DNCA INVEST

Société d'investissement à capital variable
Registered Office: 60, avenue J.F. Kennedy
L-1855 Luxembourg,
Grand-Duchy of Luxembourg,
R.C.S. Luxembourg B 125.012
(the "**Fund**")

NOTICE TO THE SHAREHOLDERS
OF DNCA INVEST- CONVERTIBLES

Luxembourg, 24 February 2025

Dear Shareholder,

The board of directors of the Fund (the "**Board of Directors**") would like to inform you of a change relating to the Fund's sub-fund DNCA INVEST – CONVERTIBLES (the "**Sub-Fund**").

Terms not otherwise defined in this notice will have the same meaning as those defined in the Fund's current prospectus (the "Prospectus").

As from 27 February 2025, the Board of Directors has decided not to renew the SRI label for this Sub-fund, as the new requirements are too restrictive for management. However, the Sub-fund retains the SRI constraints described in the prospectus (the "**Change**").

The Change will not involve any rebalancing of the Sub-Fund's portfolio nor specific market-related transaction costs which would be linked to an adjustment of the portfolio.

The Change will be included in the next update of the Prospectus and the Sub-Fund's key information document which may be obtained free of charge upon request at the Fund's registered office at the address stated above.

Our sales team remain at your disposal should you need additional information about the modification of the Sub-Fund.

Yours faithfully,

The Board of Directors
DNCA INVEST