FAIR Newsletter

19-Sep. 2026

FEDERATION OF AFRO-ASIAN INSURERS AND REINSURERS

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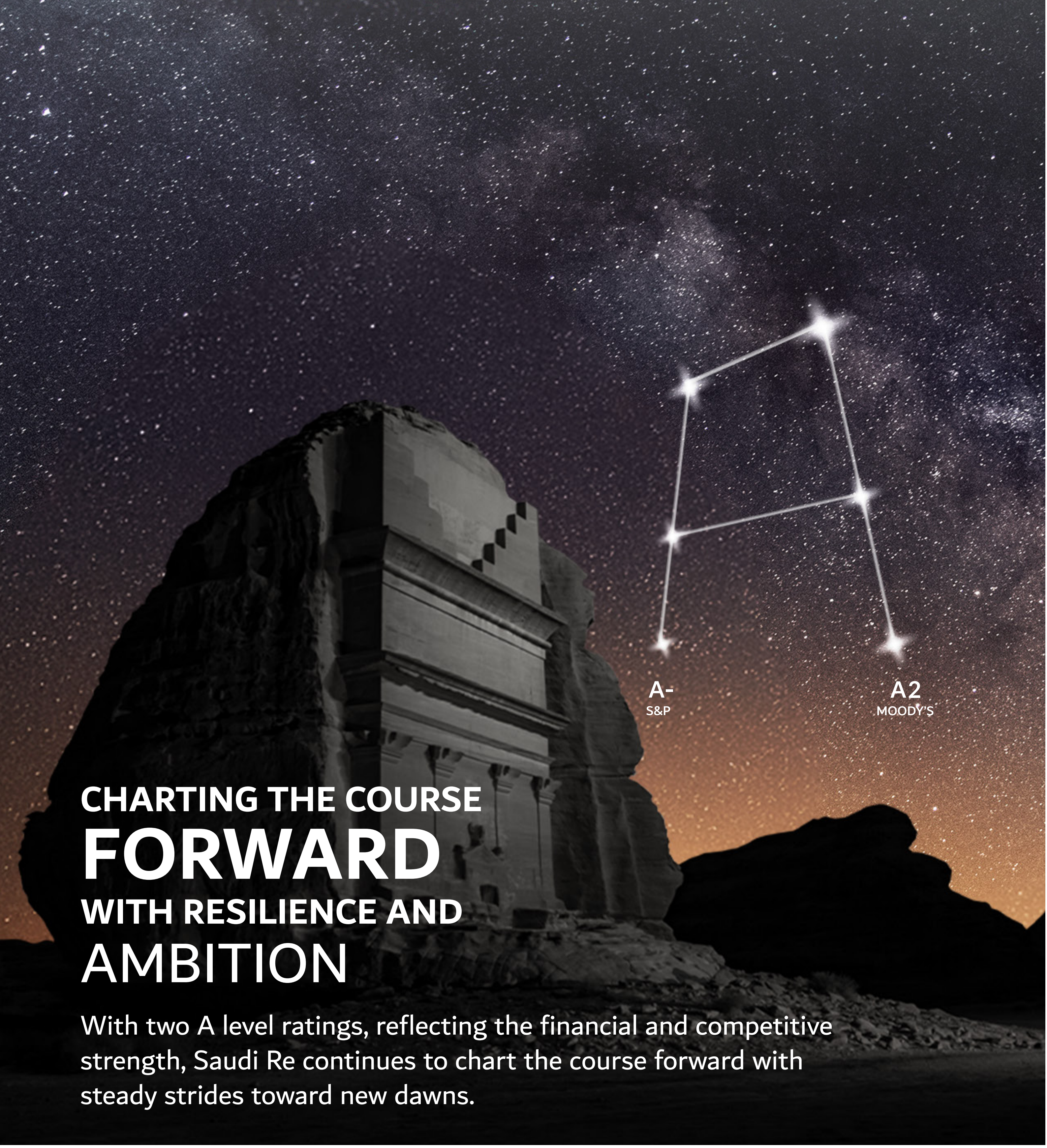

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Saudi Reinsurance Company
Regulated by Insurance Authority

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Global

What brokers weigh when surety replaces a bank guarantee

Bank guarantees can tie up 15% of a contractor's turnover and the surety capacity replacing them is placed through specialist brokers.

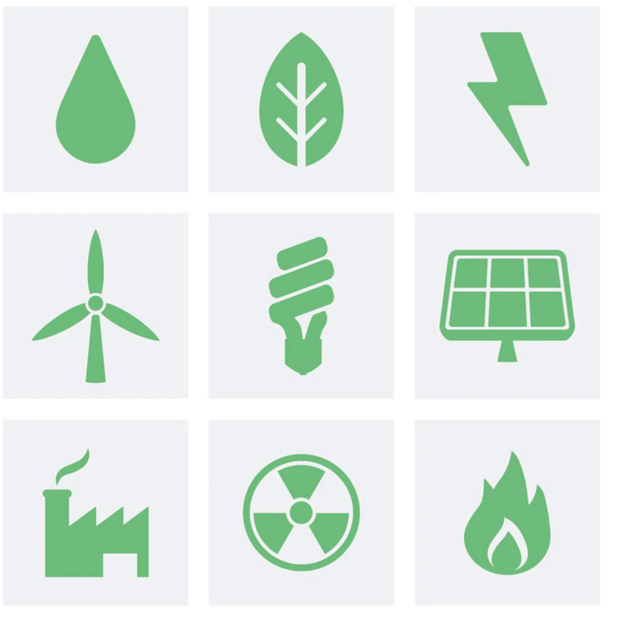
Read more

Global

Power Market Review 2026: **WTW**

Lower pricing does not mean lower risk: Natural catastrophes, supply chain fragility, aging assets and emerging technologies continue to impact underwriting appetite.

Read more



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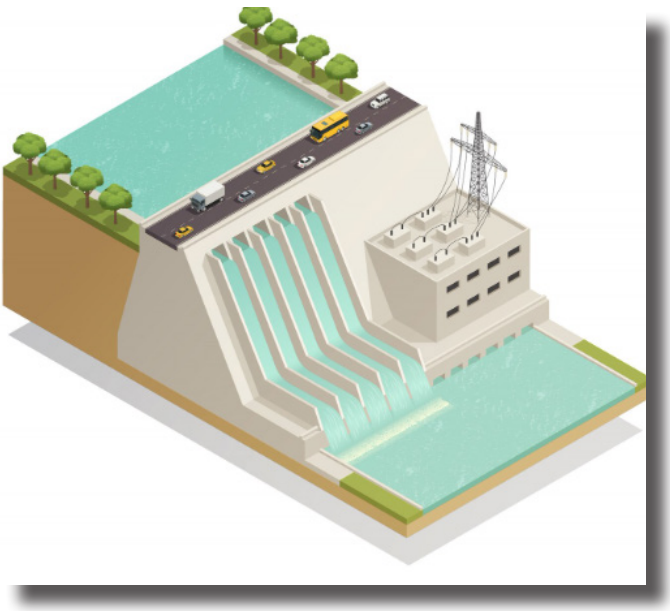
Insurance News

Africa

From Protection Gap to Insurability: Building Africa's Next Generation of Resilience: **IDF**

For decades, the label "uninsurable" has subtly shaped policy and market behaviour, reinforcing the assumption that certain risks are too complex, livelihoods too informal or data too limited for viable insurance markets to emerge. That assumption deserves to be challenged.

Read more



Africa

IDRIMA Paper Calls For Use of Parametric Insurance Revenue Cover for Hydro-Dependent Utilities, Especially in Africa: **IDF**

Presenting practical steps which power utilities, ministries of finance, energy and insurance regulators, international financial institutions and development banks, as well as private finance institutions are invited to take to enable insurance protection to be put place.

Read more

Middle East

Middle East Cyber Threat Landscape 2025-2026: **CloudSEK**

The first half of 2025 showed a sharp escalation starting in June 2025 (1,906 feeds, 3.6× the April baseline of 523), driven by hacktivism surges. A second major peak occurred in October 2025 (2,001) and a third, the highest in the period, in March 2026 (2,245).

Read more

GCC

Performance Periodical Q2 – 2026: **I'M**

GCC listed insurers have sustained strong growth in H1 2026, reporting 13.8% increase in insurance revenue to USD 22.2bn and 12.2% growth in Net Profit1 to USD 1.34bn. Investment income2 increased 8.9% to USD 1.14bn.

Read more

Algeria

Agricultural insurance: an engine of growth

The Algerian market lags behind in terms of maturity, hampered by a penetration rate of less than 1 percent of GDP, a delay in the digitalization of processes, and a still limited InsurTech ecosystem.

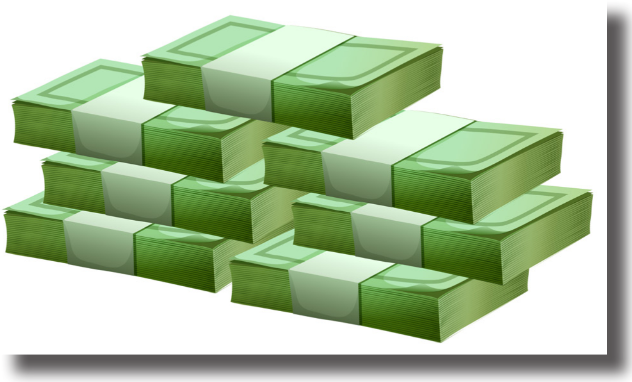
Read more

China

Ping An Releases the “Traffic Lights” Road Safety Risk Mitigation Public Welfare Program Report

The Report highlights how Ping An leverages big data and artificial intelligence to advance proactive risk governance, extending insurance services from “post-accident compensation” to “pre-accident prevention” and creating a new public safety governance model that integrates “insurance + technology + risk mitigation + public welfare.”.

Read more



Egypt

Insurance sector increases paid-up capital by 31% to over US$550m in 2025

This represented an increase of approximately EGP6.68bn or 31%, reflecting the companies' continued efforts to strengthen their capital bases.

Read more

India

Non-life insurance premium rises 10% to ₹27,454.5 crore in August

The growth nearly doubled from 5.7 per cent in July 2026 and was significantly higher than the nearly 2 per cent Y-o-Y growth in August last year.

Read more

Insurance News

India

Shriram General Insurance and SK Finance team up to take insurance deeper into India

The corporate agency partnership will offer SGI's general insurance solutions across SK Finance's 700+ branches and other distribution channels in key markets.

Read more

India

Prudential faces India stake cuts as buybacks climb

The investment bank said the insurer's planned disposals of Indian assets could provide additional capital for buybacks whilst its underlying business continues to grow.

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Jordan

Insurance Federation undertakes major digital overhaul

The Jordan Insurance Federation (JIF) has launched a major and competitive tender to develop an AI-powered integrated institutional platform.

Read more

KSA

SAR 29.8 Billion in Gross Written Premiums in Q1 2026, Up 14.4%

Insurance penetration relative to non-oil GDP also increased to 3.1%. Q1 2026 indicators reflect continued growth in the insurance sector and improved operational performance.

Read more

KSA

AICC participates in war risks insurance pool: CEO

The move is part of the company's efforts to support national initiatives aimed at developing the insurance sector and strengthening its capabilities in the Kingdom.

Read more

Kuwait

Listed Insurance Industry Performance Analysis – H1 2026: **Badri**

Kuwait's listed insurance sector carried firm momentum into the first half of 2026, with aggregate insurance revenue for the eight listed insurers rising 8% to KD 624 million (H1 2025: KD 577 million).

Read more

Morocco

ACAPS launches 'My Insurance Workbook', a new educational series dedicated to financial literacy

The Supervisory Authority of Insurance and Social Welfare (ACAPS) is launching 'My Insurance Workbook', a new educational series designed to help readers understand the key concepts of insurance.

Read more

Morocco

AtlantaSanad reports turnover increase in H1 2026

AtlantaSanad closed the first six months of 2026 with turnover of 3.977 billion MAD (418.7 million USD), representing an 8.6% increase.

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Insurance News

Nigeria

NAICOM - Insurance Sector Raised Additional N1.079tn During Recapitalization Exercise

Among the recapitalised companies, 24 of 48 insurance companies raised money through various capital raising options such as Righs Issues, private placement, public offer, special placement and fresh equity injection among other options.

Read more

Oman

Listed Insurance Industry Performance Analysis – H1 2026: **Badri**

Combined insurance revenue across the eight listed insurers rose 11% year-on-year to RO 384 million, up from RO 347 million in H1 2025. Most of that growth came from the market leaders.

Read more

Philippines

PCIC readies P36M payouts for storm-hit farmers

Initial estimates put insured damage at P35.67 million across six regions. Region III had the most affected farmers, with 1,836, followed by Region I with 1,218, and Region IV-B with 836.

Read more

Tunisia

Claims paid by Tunisian insurers rise in H1 2026

Tunisian insurance companies paid out a total of 1.202 billion TND (401.2 million USD) in claims during the first half of 2026, representing a 15.6% increase year-over-year.

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UAE

Listed Insurance Industry Performance Analysis – H1 2026: **Badri**

Insurance Revenue for the 27 listed companies rose by 14% to AED 28.0 billion (H1 2025: AED 24.6 billion), reflecting sustained premium growth across both conventional and Takaful operators.

Read more

UAE

Shory launches Tesla coverage through an exclusive partnership with EVS and Al Wathba Insurance

This product is designed to address the key challenges Tesla owners face around insurance accessibility, pricing consistency, and access to specialist EV repairs.

Read more

Kenya

AFREXIMBANK and ZEP-RE launch the TRANS-AFRICA BOND ALLIANCE (TABA)

The joint venture is expected to reduce trade barriers, lower costs, and improve efficiency in the movement of goods across Africa. Moreover, TABA will promote seamless cross-border trade and the growth of trade insurance business within the continent.

Read more

South Korea

SCOR Participates in KDB Life Insurance Underwriting... Pre-Approval System Enhanced

KDB Life Insurance refined its underwriting rules and pre-approval processes in collaboration with SCOR, integrating the existing pre-approval model and automated underwriting infrastructure to broaden the scope of automated underwriting for insurance applications.

Read more

UAE

IRB Re expands strategic market penetration exclusively through Kay International AMEA Limited

The reinsurance underwriting agreement increases the reinsurance capital deployment for Property and Engineering/Construction facultative risks across selected markets in the Middle East and Türkiye.

Read more

Zambia

Klapton Reinsurance PLC (KLRE.zm) HY2026 Interim Report

The Group delivered a robust underlying performance, with profit after tax increasing by 28% to ZMW 165.1 million, compared to ZMW 128.6 million in June 2025. While reported insurance revenue decreased by 38% to ZMW 850.6 million in Kwacha terms.

Read more

Regulations News

Egypt

FRA Forms Committee to Draft Model Articles of Association for Insurance Pools

Evaluating the current Articles of Association across existing insurance pools, identifying operational similarities and differences, and defining areas requiring cross-pool standardization.

Read more

Hong Kong

Insurance Authority welcomes and supports the Hong Kong's First Five-Year Plan and the 2026 Policy Address

IA is committed to nurturing ecosystems for captives and insurance-linked securities, developing specialty insurance catering for commodities including precious metals, expanding underwriting capacity of the Marine Specialty Risk Pool and advancing the AI Cohort Programme.

Read more

KSA

IA: Driver coverage varies by vehicle insurance policy type

The authority stressed the need to distinguish between third-party liability coverage and coverage for damage to or losses incurred by the insured vehicle.

Read more

Syria

Private insurers required to convert into public joint-stock companies

Under the decision, companies have 18 months from the date of its issuance of the decree to comply with the requirement regarding legal, financial and administrative status.

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Ratings News

Eurasia Insurance & Eurasia Life

Eurasia Insurance Upgraded To 'BBB+'; Eurasia Life Upgraded To 'BBB'; Outlook Stable: S&P

The stable outlook reflects our expectation that the group will sustain its strong competitive position, solid capital adequacy well above the 99.99% level, and profitable underwriting and investment results over the next two years.

Read more

Eurasia Insurance Company

AM Best Upgrades Credit Ratings of Eurasia Insurance Company JSC

AM Best has upgraded the Financial Strength Rating to A- (Excellent) from B++ (Good) and the Long-Term Issuer Credit Rating to “a-” (Excellent) from “bbb+” (Good) of Eurasia Insurance Company JSC (Eurasia) (Kazakhstan). The outlook of these Credit Ratings (ratings) has been revised to stable from positive.

Read more

Ethiopian Reinsurance S.C.

AM Best Affirms Credit Ratings of Ethiopian Reinsurance S.C.

AM Best has affirmed the Financial Strength Rating of B (Fair) and the Long-Term Issuer Credit Rating of “bb” (Fair) of Ethiopian Reinsurance S.C. (Ethio Re) (Ethiopia). The outlook of these Credit Ratings (ratings) is stable.

Read more

Ratings News

Niva Bupa Health Insurance

AM Best Assigns Credit Ratings to Niva Bupa Health Insurance Company Limited

AM Best has assigned a Financial Strength Rating of A- (Excellent), a Long-Term Issuer Credit Rating of "a-" (Excellent) and an India National Scale Rating (NSR) of aaa.IN (Exceptional) to Niva Bupa Health Insurance Company Limited (Niva Bupa) (India). The outlook assigned to these Credit Ratings (ratings) is stable.

Read more

Standard Life

Fitch Affirms Kazakhstan’s Standard Life at ‘BB-‘; Outlook Stable

The affirmation reflects the company’s strong capital position, good financial performance, limited operating scale and moderate investment and asset risk.

Read more

China Life

Fitch Affirms China Life’s IFS at ‘A+’; Outlook Stable

The rating affirmation reflects China Life’s ‘Most Favourable’ company profile and ‘Very Strong’ financial performance and earnings.

Read more

Union

Fitch Affirms UAE-based Union’s IFS Rating at ‘BBB+’; Outlook Stable

The rating reflects Union’s strong financial performance, capitalisation and reinsurance protection that are partly offset by its company profile due to its small operating scalee.

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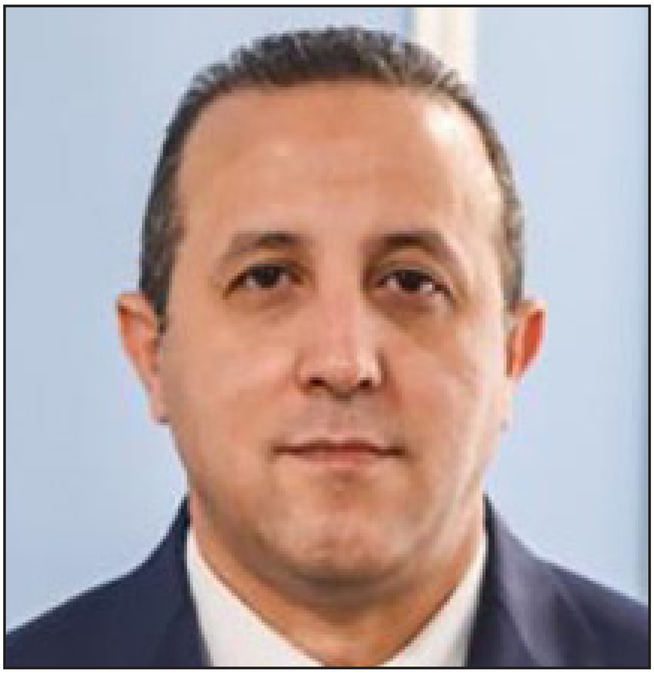
CNA

New President appointed

Mohammed Lamine Lebbou has been appointed Minister of Finance. In this capacity, he also becomes President of the National Insurance Council (CNA).

Read more



مصر

تشكيل لجنة في "الرقابة المالية" لوضع نموذج موحد للنظام الأساسي لمجمعات التأميني

دراسة وتحليل الأنظمة الأساسية المعمول بها في مجمعات التأمين القائمة، وحصر أوجه التشابه والاختلاف بينها، وتحديد الموضوعات التي يجب توحيدها على مستوى المجمعات، وإعداد القواعد والضوابط الاسترشادية المتعلقة بالحوكمة والإدارة والإفصاح وتعارض المصالح.

للمزيد

المغرب

"ACAPS" تطلق "كتيبي الخاص بالتأمين" لتعزيز الثقافة المالية لدى الشباب

يفتتح هذا العدد الأول مجموعة مصنفة حسب الفئات العمرية؛ حيث ستعمل إصدارات أخرى، موجهة للفئة العمرية ما بين 26 و40 سنة ثم للفئة التي تفوق 40 سنة، على إغناء هذه المجموعة تدريجيا بمضامين تتلاءم مع مختلف الشرائح المستهدفة.

للمزيد

السعودية

هيئة التأمين توضح اختلاف نطاق التغطية بحسب نوع وثيقة تأمين المركبة

تغطية الطرف الثالث وتغطية المركبة المؤمن عليها مسألتان منفصلتان من الناحية التأمينية فقد يكون الطرف الثالث مشمولا بالتعويض في حادث معين، في الوقت الذي لا تكون فيه الأضرار التي لحقت بالمركبة المؤمن عليها ذاتها مشمولة بالتعويض.

للمزيد

عمان

بنك مسقط يوقع اتفاقية توفير الحلول التأمينية مع «ظفار للتأمين»

بموجب الاتّفاقيّة، يُتيح البنك خدمة جديدة على تأمين السفر لزبائنه عبر قنواته المصرفية الرقمية، ممثلة في تطبيق الهاتف النقال والخدمات المصرفية عبر الإنترنت، بالإضافة إلى باقة من حلول التأمين الطبي المخصصة للأفراد والعمالة المنزلية.

للمزيد