Keep in mind this “Don’t Do” List during the home buying process. Any of these could impact your ability to be approved for the mortgage.

Before making any significant change to your credit, employment, income, debt or bank accounts, talk with your loan officer first.



- No new inquiries on your credit report. Don’t apply for new credit cards, car loans, etc., without speaking with your lender first.
- Do not incur more debt without speaking with your lender.
- Don’t finance anything such as a new car or new furniture.
- No late payments on any accounts.
- Do not pay off collections or charge off accounts without lender instruction.
- Do not consolidate your debt into one or two credit cards or close credit cards.
- Do not dispute any item on your credit report without the guidance of your lender.
- No large deposits other than payroll without lender approval.
- All deposits other than payroll must be documented and accounted for.
- Do not make any large cash purchases which result in lowering verified bank balances.
- No increases in balances on credit cards or lines of credit which would increase your minimum monthly payment.
- Do not change jobs without notifying your loan officer.
- If commission, bonus or overtime income decreases notify your lender.
- Don't co-sign for anyone else's loan or credit account.

Your lender may verify your credit, employment, income, assets and debts again before closing. Changes could affect your loan approval, interest rate, costs or closing.

When in doubt, call your lender BEFORE you do it.

RE/MAX Liberty

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