FAIR Newsletter

05-Sep. 2026

FEDERATION OF AFRO-ASIAN INSURERS AND REINSURERS

FAIR

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Saudi Re

Global

Building a sustainable cyber market in the AI era: **Swiss Re**

AI appears primarily to be reshaping and amplifying existing cyber risks rather than creating entirely new categories of insured loss.

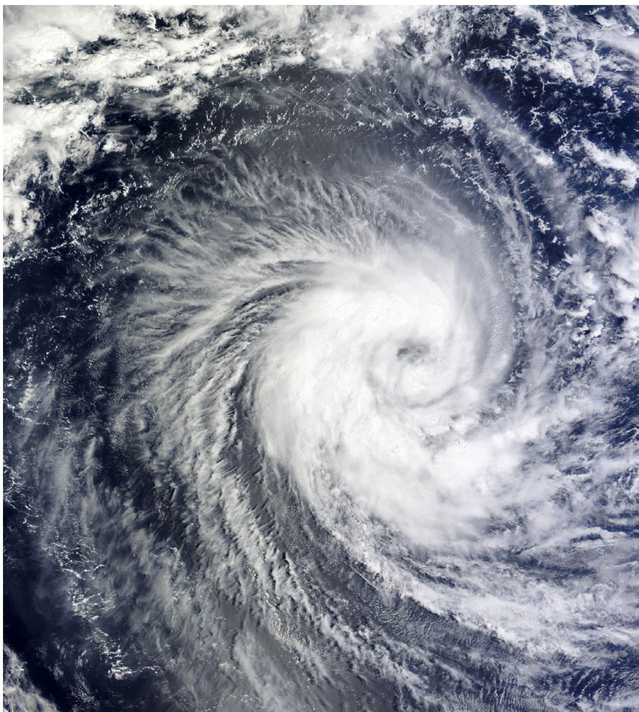
Read more

Global

Global Insured Catastrophe Losses Now Expected to Average $171 Billion Annually: **Verisk**

Exposure growth, rising reconstruction costs and continued development in catastrophe-prone areas are pushing potential losses higher, regardless of weather patterns in any single year.

Read more



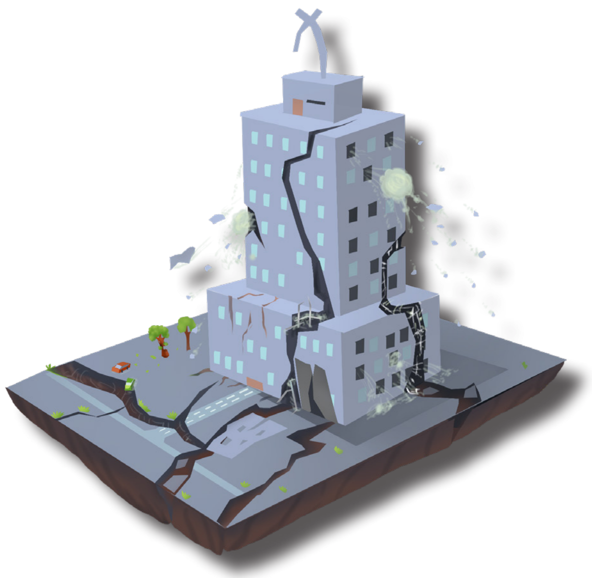
Insurance News

Africa

Africa Finance Corporation Launches US$30mn Captive Insurance Company

Backed by up to US$30 million in equity capital, AFC Captive will initially provide insurance coverage for loans extended by AFC to its counterparties.

Read more



Algeria

Natural disaster insurance: New seismic scale

The Ministry of Finance aligns the seismic zoning of natural disaster insurance with the 2024 seismic rules and sets minimum premiums of 2,500 and 3,500 dinars.

Read more

Algeria

A backlog of 131.2 billion dinars in claims to be settled

The Algerian insurance market crossed a symbolic threshold in 2025 with a turnover of 200.5 billion dinars, representing an 8.82% year-on-year increase. This performance confirms the sector's renewed dynamism.

Read more

Bahrain

New insurance agreement to support healthcare workers

The Royal Medical Services of the Bahrain Defence Force (BDF) signed a medical insurance agreement with Solidarity Bahrain, covering doctors, nursing staff and allied health professionals, in a pioneering initiative that is the first of its kind in Bahrain and across the GCC countries.

Read more

سوليدرتي
SOLIDARITY

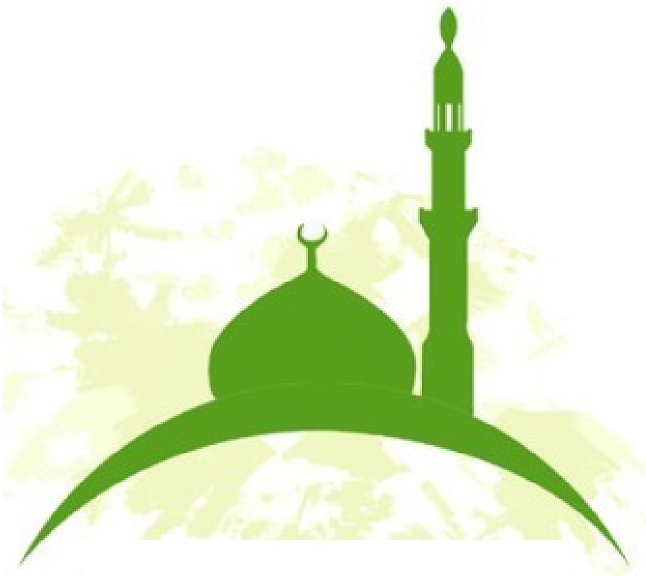
Insurance News

Bahrain

BlueFive Capital aims to acquire a Majority Stake in Arig

The Letter of Intent is non-binding, and no firm offer has been made at this stage.

Read more



Egypt

Takaful drives revenue growth of insurance industry in 1H2026

Revenue from conventional insurance and takaful activities totalled about EGP65.73bn ($1.3bn) from January to June 2026, 15.7% higher compared to EGP56.81bn in the corresponding half of 2025.

Read more

Egypt

Valu and AXA Egypt partner to set a new regulatory benchmark with strategic Credit Life Insurance integration

This collaboration introduces a comprehensive Credit Life insurance policy, effective immediately, designed to protect Valu's expansive portfolio of over 500,000 existing customers and secure outstanding balances exceeding EGP 13 billion.

Read more

Hong Kong

Agentic AI enters Hong Kong insurance – and brokers aren't in the room

The shift from AI as assistant to AI as decision-maker in claims processing exposes intermediaries to conduct obligations they have not yet built frameworks to meet.

Read more

Indonesia

Indonesian Travelers Wait Until 2 Days Before Flying to Buy Insurance

Last minute travel insurance purchase tells us people do not plan for travel protection. They buy when something reminds them, usually in the evening, often on the day they travel.

Read more

Kenya

Jubilee Holdings' Half-Year Rises to KSh 3.45Bn Despite 60% Drop in Insurance Profit

Profit has now increased for three consecutive half-years since 2023, although insurance service profit fell 60% to KSh 445Mn, with stronger insurance finance and other income supporting the overall result.

Read more

Kenya

Kenya: CIC Insurance Group Profit Jumps 70 Percent On Investment Gains

Profit before tax rose 30.2 percent to Sh1.56 billion, while insurance revenue increased 17.8 percent to Sh16.34 billion from Sh13.87 billion a year earlier.

Read more

KSA

Listed Insurance Industry Performance Analysis – H1 2026: **Badri**

H1 2026 performance confirms that the Saudi insurance market is steadily working its way out of the difficult conditions that defined 2025. The corrective pricing actions taken in last few quarters are now paying dividends.

Read more

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Insurance News

KSA

Solvency pressures on Saudi insurers to rise from 2027, reinforce consolidation

Moody's expects financial solvency pressures to increase as Saudi Arabia's insurance sector transitions, starting in January 2027, to a risk-based capital and economic solvency framework.

Read more

Kuwait

Kuwait insurance FDI falls to 2.76%

Foreign direct investment (FDI) in the insurance sector remarkably declined last year, reaching 2.76 percent with a total value of KD 54,351,767.

Read more

Morocco

Sanlam Morocco: H1 2026 results

Sanlam Morocco closed the first six months of 2026 with turnover of 4.103 billion MAD (432 million USD), up 19.6% year-over-year.

Read more

Nepal

Insurance Claims Top NPR 25.87 Billion

By policy type, the largest volume of claims falls under engineering and contractor risk insurance, where 52 policies have generated preliminary claims worth NPR 20.51 billion.

Read more

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Insurance News

Nepal

Nepal flood was triggered by a glacier, not an earthquake. For brokers, the cause is the question

When the cause is disputed, the policy wording is tested. Clients in the Himalayan corridor need cover that pays out without requiring a causal determination first.

Read more

Nepal

Best's Commentary: Nepal's Catastrophic Floods Pressure a Thinly Insured Market

AM Best states that overall insured losses are expected to be modest relative to economic losses, primarily because insurance penetration in Nepal remains among the lowest in Asia.

Read more

Oman

French travel-insurance platform partners with Oman Air

As a result of the partnership, travellers who fly with Oman Air can get insurance coverage during the flight booking process.

Read more

ICIEC THE ISLAMIC CORPORATION FOR THE INSURANCE OF INVESTMENT AND EXPORT CREDIT

Pakistan

ICIEC and EXIM Bank of Pakistan Sign Reinsurance Agreement to Strengthen Pakistan's Export Sector

Through the agreement, ICIEC will provide reinsurance support for eligible export transactions, helping enhance risk-sharing capacity, facilitate access to credit, and enable Pakistani businesses, including SMEs.

Read more

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Insurance News

Pakistan

Listed General Insurance Industry Performance Analysis H1 2026: **Badri**

The leading general insurers delivered a notable improvement in financial performance during H1 2026, supported by strong growth in net premiums and underwriting results.

Read more

Pakistan

Listed Life Insurance Industry Performance Analysis H1 2026: **Badri**

While most key performance indicators declined during the period, net premium remained the only metric to record growth.

Read more

Palestine

Holy Land Takaful's IPO oversubscribed by 285%

The IPO concluded on 25 August 2026, after witnessing a significant turnout from investors. A total of 1,817,500 shares were offered, with a nominal value of $1 per share.

Read more

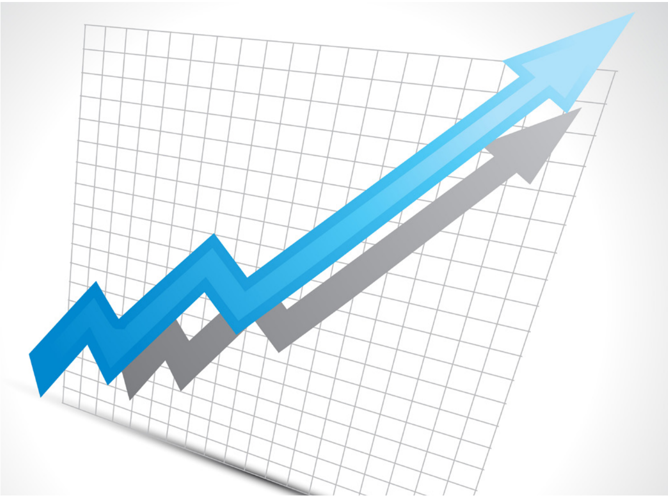
الأراضي المقدسة
للتأمين التكافلي
Al Aradi Al Muqadasa T.I

Philippines

Investment-linked insurance leads H1 2026 premium growth

Total premiums from traditional life insurance products increased 24.25 percent to PHP79.95 billion, from PHP64.35 million a year ago.

Read more



Philippines

Insurance penetration, density rise in Q2 2026 – IC

Insurance density also went up by 15.24 percent to PHP2,468.63 per person from the PHP2,142.19 recorded last year.

Read more

Senegal

France’s Alan Enters West Africa with Tanel Deal

Alan has acquired Dakar-based digital health company Tanel, giving the group its first foothold in Africa and access to a health insurance market in Senegal and Côte d’Ivoire that it estimates at €600 million.

Read more

Rwanda

RSSB Acquires Bk General Insurance for Rwf32bn

BK Group Plc has completed the sale of its entire shareholding in BK General Insurance Ltd to the Rwanda Social Security Board (RSSB) for Rwf31.7 billion.

Read more

Singapore

Singapore leads world travel insurance with 86% coverage

Nine out of ten Singaporean passengers or 86 percent are covered by travel insurance. This is the highest coverage in the world.

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Singapore

Twice as many Singapore firms report worsening payment delays as compared to improvements: **Coface**

Payment discipline among Singapore businesses is showing signs of deterioration, with substantially more firms reporting an increase in both the frequency and severity of payment delays than an improvement over the past year.

Read more

South Korea

Korea Auto Insurers' Loss Ratio Hits 84.8% Through July

The ratio is expected to worsen further in the second half once damage from torrential rains that hit areas including Geoje and Tongyeong in August is factored in.

Read more

South Korea

Insurers' profits jump 13% on investment gains

The combined net income of 22 life insurers and 30 nonlife insurance companies here came to 9.01 trillion won ($6.5 billion) in the January to June period, up 1.04 trillion won from the same period last year.

Read more

Sri Lanka

Sri Lanka's Insurance Sector Surges as Premiums Hit $350 Million in First Quarter of 2026

The impressive jump signals renewed confidence in the country's financial services sector, which has been navigating a period of economic recovery following Sri Lanka's unprecedented fiscal crisis in recent years.

Read more

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Taiwan

Best's Market Segment Report: AM Best Maintains Stable Outlook on Taiwan's Non-Life Insurance Segment

Implementation of TIS and IFRS 17 enhances cross-market comparability and elevates the strategic importance of capital management and earnings volatility analysis.

Read more

Tunisia

Turnover rises 13% in the first half of 2026

Turnover generated by direct insurance companies increased by 13% to reach 2,529.2 million dinars, compared with 2,237.5 million dinars during the same period in 2025, representing an increase of 291.7 million dinars.

Read more

UAE

UAE insurance premiums jump 15% to Dh74.8 billion as health and property cover grow

Property and liability insurance premiums increased 14.1 per cent to Dh36.4 billion, while health insurance premiums rose 16.3 per cent to Dh30 billion.

Read more

Vietnam

Bancassurance operations undergo restructuring

Banks are increasingly moving beyond insurance distribution by taking stakes in insurers, reflecting a strategy to generate more stable fee income through customer ecosystems and long-term insurance services.

Read more

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Reinsurance News

Global

Reinsurance Market Report: Results for Half-Year 2026: **Gallagher Re**

Global reinsurance dedicated capital increased 5% in 2026 HY to a new high of USD688 billion, driven by continued strong momentum in non-life alternative capital.

Read more

Global

Reinsurance Market Dynamics-Midyear 2026 Renewal: **Aon**

Absent extreme loss events in the remainder of the year, we expect re-insurers to show greater flexibility around structures, coverage and re-tentions going into 2027, which will allow the market to enhance its rel-evance in what is still a challenging risk environment.

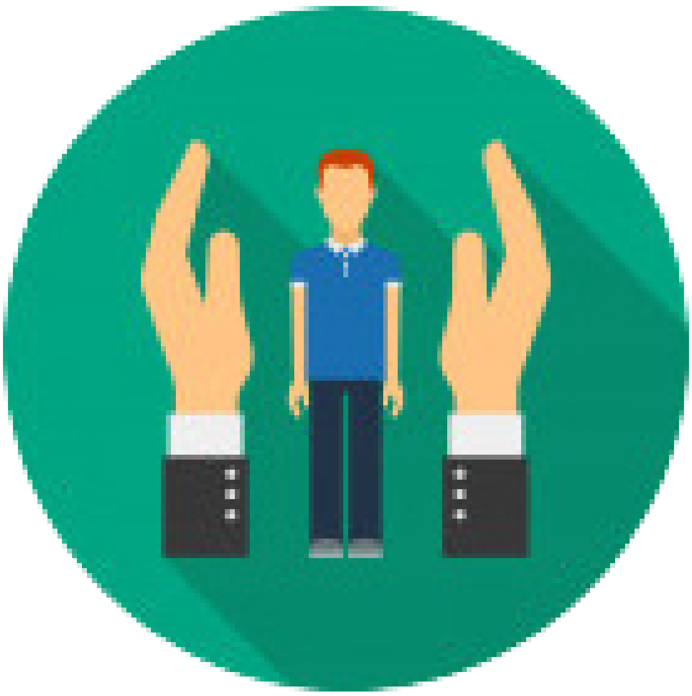
Read more

Global

Best's Market Segment Report: AM Best Maintains Stable Outlook on Global Non-Life Reinsurance Segment

The segment's strong performance since 2023 has driven robust organic capital generation, leaving the market with ample capacity either to return capital to shareholders or to deploy it in writing business.

Read more



Global

Best's Market Segment Report: AM Best Maintains Stable Outlook on Global Life Reinsurance Segment

The segment remains concentrated, with a handful of global companies holding a significant majority of market share.

Read more

China

Peak Re GWP rises 11.8% to $1.19bn in H1 2026

Peak Reinsurance has increased gross written premiums by 11.8% year-on-year to $1.19 billion in the first half of 2026, while reinsurance revenue rose 25% to $825.7 million as the reinsurer continued to expand its global footprint.

Read more

Kenya

Kenya Re Posts Record H1 Profit as Underwriting More Than Quadruples

The result surpassed Kenya Re's previous first-half profit record and continued a recovery from KSh 533.7 Mn in H1 2021 and KSh 832.1 Mn in H1 2022 lows.

Read more

Nigeria

Africa Re Grows Insurance Service Revenue by 8.5%

Insurance Service Revenue rose by 8.5% to US$664.8 million, and the Insurance Service Result improved by 4.7% to US$101.7 million, notwithstanding a materially heavier large-loss burden.

Read more

Qatar

Qatar Islamic Insurance to establish its reinsurance branch in India's GIFT City

The firm is the latest in a long line of re/insurers to establish its presence in GIFT City. The IFSC recently reported that total registrations and authorisations granted rose to 1,213 as of March 2026.

Read more

Egypt

FRA Amends Insurance and Reinsurance Brokerage Rules

Mandatory requirement for brokerage firms to open at least two branches within 3 years abolished. The decision aims to prevent conflicts of interest while addressing market realities to ease operational burdens on companies.

Read more

Egypt

FRA Registers Medical Error Insurance Fund to Enforce Medical Liability and Patient Safety Law

The Fund's registration enforces the provisions of the Unified Insurance Law and the Law Regulating Medical Liability and Patient Safety.

Read more

Kazakhstan

Kazakhstan to Ease Entry Rules for Foreign Insurers

The country is considering changes to the rules for opening branches of overseas insurance companies, including a review of the current $5 billion minimum asset requirement and the removal of a 10-year operating experience rule.

Read more

Libya

New regulatory measures for Libya's insurance sector

New requirements for the registration of foreign reinsurance companies, branches, and representative offices seeking to conduct reinsurance activities in Libya.

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Regulations News

Nigeria

NAICOM Expresses Commitment to Unlocking Takaful Insurance Potential in Nigeria

Unlocking the immense potential of Takaful as one of the strategic vehicle for expanding insurance penetration, promoting financial inclusion, and supporting sustainable economic development across Nigeria.

Read more

Oman

FSA issues regulation on insurance loss assessment

Aimed at regulating professional practices related to risk assessment and loss estimation, improving the quality and efficiency of insurance services, and strengthening policyholders' rights.

Read more

Turkiye

Home buyers must get new earthquake insurance starting 5 Sep

Under the new regulation, the practice of transferring an existing DASK policy to a buyer via an endorsement document is completely abolished.

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Ratings News

Millî Reasürans

AM Best Upgrades Credit Ratings of Millî Reasürans Türk Anonim Şirketi

AM Best has upgraded the Financial Strength Rating (FSR) to B- (Fair) from C++ (Marginal) and the Long-Term Issuer Credit Rating (Long-Term ICR) to “bb-” (Fair) from “b” (Marginal) of Millî Reasürans Türk Anonim Şirketi (Milli Re) (Türkiye). The outlook of the FSR has been revised to positive from stable while the outlook of the Long-Term ICR is positive.

Read more

Jubilee General Insurance

AM Best Affirms Credit Ratings of Jubilee General Insurance Company Limited

AM Best has affirmed the Financial Strength Rating (FSR) of B (Fair) and the Long-Term Issuer Credit Rating (Long-Term ICR) of “bb” (Fair) of Jubilee General Insurance Company Limited (Jubilee) (Pakistan). The outlook of FSR is stable while the outlook of the Long-Term ICR is positive.

Read more

EFU General Insurance Limited

AM Best Affirms Credit Ratings of EFU General Insurance Limited

AM Best has affirmed the Financial Strength Rating of B (Fair) and the Long-Term Issuer Credit Rating of "bb" (Fair) of EFU General Insurance Limited (EFUG) (Pakistan). The outlook of these Credit Ratings (ratings) is stable.

Read more

Life Insurance Company Centras

AM Best Affirms Credit Ratings of Life Insurance Company Centras Life JSC

AM Best has affirmed the Financial Strength Rating of B- (Fair) and the Long-Term Issuer Credit Rating of "bb-" (Fair) of Life Insurance Company Centras Life JSC (Centras Life) (Kazakhstan). The outlook of these Credit Ratings (ratings) is stable.

Read more

Macau Insurance Company

AM Best Affirms Credit Ratings of Macau Insurance Company Limited

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Macau Insurance Company Limited (MIC) (Macau). The outlook of these Credit Ratings (ratings) is stable.

Read more

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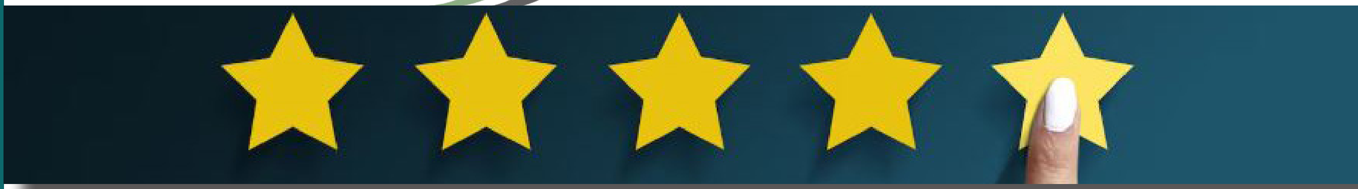
Saudi Re



Malaysian Life Reinsurance

AM Best Affirms Credit Ratings of Malaysian Life Reinsurance Group Berhad

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Malaysian Life Reinsurance Group Berhad (Malaysian Life Re) (Malaysia). The outlook of these Credit Ratings (ratings) is stable.

Read more

Hotai Insurance Co., Ltd.

AM Best Affirms Credit Ratings of Hotai Insurance Co., Ltd.

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Hotai Insurance Co., Ltd. (Hotai Insurance) (Taiwan). The outlook of these Credit Ratings (ratings) is stable.

Read more

PASHA Insurance OJSC

AM Best Affirms Credit Ratings of PASHA Insurance OJSC

AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of "bbb" (Good) of PASHA Insurance OJSC (PASHA Insurance) (Azerbaijan). The outlook of these Credit Ratings (ratings) is stable. PASHA Insurance is wholly owned by PASHA Holding LLC, a diversified investment holding group in Azerbaijan.

Read more

Peak Reinsurance Company

AM Best Affirms Credit Ratings of Peak Reinsurance Company Limited and Its Subsidiaries

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Ratings of "a-" (Excellent) of Peak Reinsurance Company Limited (Peak Re) (Hong Kong) and its subsidiaries, Peak Reinsurance AG (Switzerland) and Peak Reinsurance North America Ltd. (Bermuda). The outlook of these Credit Ratings (ratings) is stable.

Read more

Al Sagr

Fitch Revises Al Sagr's Outlook to Stable; Affirms IFS Rating at 'BBB'

The Outlook revision reflects Al Sagr's improving underwriting performance in 2026, in line with the market, and the company's continued implementation of remedial actions to address governance concerns raised by the Saudi Insurance Authority (IA).

Read more

ASR

ASR Upgraded to 'A3' with Stable Outlook by Moody's

The Stable outlook reflects Moody's expectation that ASR Re will maintain strong underwriting performance, strong capitalisation and good asset quality while continuing to expand its franchise and geographic footprint in a disciplined manner.

Read more

إعـــادة
Saudi Re

Movements News

FRA

New Vice Chairman appointed

Prime Minister Dr. Moustafa Madbouly has issued Decree No. 2600 of 2026, dated September 1, 2026, appointing Dr. Tarek Seif Egyptian Financial Regulatory Authority Vice Chairman for one year.

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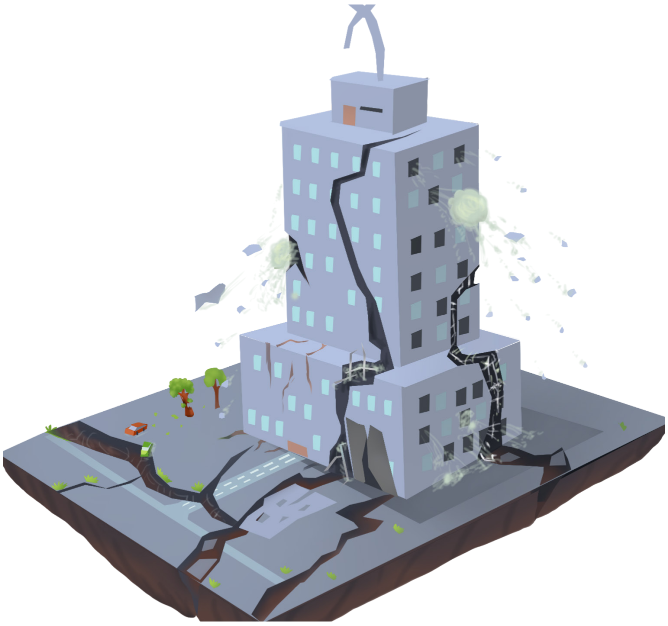

الجزائر
التأمين على آثار الكوارث الطبيعية في الجزائر يدخل مرحلة جديدة

الجزائر تعدّل قواعد التأمين على آثار الكوارث الطبيعية، بنسب جديدة مرتبطة بالخطر الزلزالي، وحد أدنى للأقساط يصل إلى 2500 دينار للعقارات.

للمزيد

الجزائر
لهذه الأسباب اختار 23 ألف جزائري التأمين التكافلي في 90 يومًا

تتوسع سوق التأمين التكافلي في الجزائر مع دخول عروض جديدة وارتفاع عدد الوكالات وفتح الاكتتاب عبر البنوك، ليجد الزبون نفسه أمامه خيارات متعددة بين التأمين على الممتلكات والحياة وغيرها من المنتجات.

للمزيد

الامارات

74.8 مليار درهم أقساط التأمين المكتتبة 2025 بنمو 14.9%

بلغ إجمالي الأقساط المكتتبة 74.8 مليار درهم في 2025 بنمو 14.9%، مقارنة مع 65.1 مليار درهم في 2024، موزعة بين 30 مليار درهم لتأمين الممتلكات والمسؤوليات، و36.4 مليار درهم للتأمين الصحي، و8.4 مليار درهم لتأمين الأشخاص وعمليات تكوين الأموال، فيما بلغت كثافة التأمين 6500 درهم للفرد.

للمزيد

البحرين

«الخدمات الملكية» توقع اتفاقية تأمين طبي مع «سوليدرتي البحرين»

خطوة هي الأولى من نوعها في مملكة البحرين وعلى مستوى دول مجلس التعاون لدول الخليج العربية، وقّعت الخدمات الطبية الملكية بقوة دفاع البحرين، اتفاقية تأمين طبي مع شركة سوليدرتي البحرين ش.م.ب، يستفيد منها الأطباء، التمريض والمهن الطبية المساندة، وذلك في إطار حرصها على توفير بيئة عمل داعمة للكوادر الصحية.

للمزيد

عمان

هيئة الخدمات المالية تصدر لائحة لتنظيم نشاط معاينة وتقدير الخسائر التأمينية

بهدف تنظيم الممارسات المهنية المرتبطة بمعاينة الأخطار وتقدير الخسائر، ورفع كفاءة وجودة الخدمات التأمينية، وتعزيز حماية حقوق المؤمن لهم، بما يرسخ مبادئ الشفافية والعدالة والحيادية في تقييم الخسائر وتسوية المطالبات التأمينية.

للمزيد

قطر

"الإسلامية للتأمين" تحصل على ترخيص لافتتاح فرع في الهند

أوضحت المجموعة، في بيان نشر على موقع بورصة قطر، أنها حصلت على ترخيص من سلطات مركز الخدمات المالية الدولية في "جيفت سيتي" بمدينة جوجارات لافتتاح فرع في الهند لمزاولة أعمال إعادة التأمين.

للمزيد

السعودية

موديز تتوقع ارتفاع ضغوط الملاءة في قطاع التأمين السعودي اعتبارًا من 2027 مما يعزز الاندماج

تحسن أداء قطاع التأمين السعودي خلال النصف الأول من 2026، مع ارتفاع صافي الربح العائد للمساهمين بنحو 13% إلى 1.5 مليار ريال، مقارنة بنحو 1.3 مليار ريال خلال الفترة المماثلة من 2025، بدعم من تحسن نتائج الاكتتاب وارتفاع دخل الاستثمارات

للمزيد

السعودية

هيوماين" توقع اتفاقية لدعم تبني الذكاء الاصطناعي في قطاع التأمين السعودي

بموجب الاتفاقية، ستعمل هيئة التأمين و"هيوماين" معاً على تمكين الوصول الآمن إلى بيانات قطاع التأمين، وإلى منتجات وخدمات "هيوماين" في مجال الذكاء الاصطناعي، بما يدعم الأولويات الاستراتيجية للهيئة.

للمزيد

مصر

مصر تصدر 37 ألف وثيقة تأمين للمغتربين خلال أغسطس

كشفت أرقام المجمعة المصرية لتأمين السفر للخارج عن إصدار نحو 37 ألف وثيقة تأمين اختيارية للمصريين العاملين والمقيمين بالخارج منذ تطويرها اعتباراً من أول أغسطس الجاري، بإجمالي أقساط تأمينية تبلغ نحو 296 ألف دولار "14.8 مليون جنيه".

للمزيد

المغرب

التأمين على الحياة يعزز إيرادات "أداء أطلنطا سند" بـ314 مليون درهم

بين أبريل ويونيو 2026، بلغ رقم المعاملات الإجمالي للشركة نحو 1.604 مليار درهم، مسجلاً ارتفاعاً بنسبة 16.6% مقارنة بالفترة نفسها من سنة 2025، أي بزيادة قدرها 228 مليون درهم.

للمزيد

مصر

”الرقابة المالية“ تقرر تعديل بعض قواعد نشاط الوساطة في التأمين وإعادة التأمين

يتضمن القرار حذف المادة التي كانت تجيز لخبراء التأمين الاستشاريين تولي مهام الإدارة التنفيذية بشركات الوساطة في التأمين أو إعادة التأمين، ويترتب على ذلك منعهم من تولي وظائف الإدارة التنفيذية بتلك الشركات.

للمزيد

مصر

قرار من ”الرقابة المالية“ بتسجيل الصندوق الحكومي للتأمين ضد أخطار الأخطاء الطبية

يمثل خطوة مهمة في تفعيل منظومة التأمين المرتبطة بالمسؤولية الطبية، بما يوفر إطارًا واضحًا وعادلًا لحماية حقوق متلقي الخدمة الطبية، وفي الوقت ذاته يراعي مصالح أعضاء المهن الطبية والمنشآت الصحية.

للمزيد