

AUGUST 01, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

296TH
EDITION

OPENAI CREATOR LAUNCHES WORLDCOIN



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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CRYPTO INVESTMENT JOURNAL

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EDITORS

The S&P 500 Index continued its resolute advance towards its all-time high, securing a notable 3% gain throughout July. The easing of inflationary pressures and the prospect of the Federal Reserve concluding its tightening cycle have served as catalysts for bolstering risk-on sentiment.

However, this optimistic atmosphere failed to extend its beneficence to Bitcoin, which predominantly lingered within a confined range in July, and is now poised to conclude the month with a loss exceeding 3%. The most pressing query plaguing traders is when and in which direction Bitcoin's range will be breached.

LETTER

Bitcoin declined below the 50-day Simple Moving Average (SMA) at \$29,442 on July 30, signifying the bears' endeavor to assert control. Nevertheless, the presence of a long tail on the day's candlestick indicates buying activity near the horizontal support level at \$28,861.

The downsloping 20-day Exponential Moving Average (EMA) at \$29,624 and the Relative Strength Index (RSI) below 44 suggest that the bears hold a slight advantage.

Any potential attempt to initiate a relief rally may encounter selling pressure at the 20-day EMA. Should the price reverse from this resistance and breach below \$28,861, it could commence a descent towards \$27,500 and subsequently \$26,000.

In order to avert the decline, the bulls must propel the price above the 20-day EMA. Consequently, the BTC/USDT pair could experience an initial ascent towards \$29,500, followed by a potential move to the resistance zone spanning from \$31,500 to \$32,400.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



296th EDITION

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 296th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.16 Trillion, down 10 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 31.12 billion. The DeFi volume is \$3.28 Billion, 10.54% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$28.53 Billion, which is 91.67% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now Polkadot Ecosystem & Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 0.82% from \$29,150 last week to around \$28,910 and Ether's price has decreased by 1.19% from \$1,852 last week to \$1,830. Bitcoin's market cap is \$562 Billion and the altcoin market cap is \$598 Billion.

The S&P 500 Index continued its resolute advance towards its all-time high, securing a notable 3% gain throughout July. The easing of inflationary pressures and the prospect of the Federal Reserve concluding its tightening cycle have served as catalysts for bolstering risk-on sentiment.

However, this optimistic atmosphere failed to extend its beneficence to Bitcoin, which predominantly lingered within a confined range in July, and is now poised to conclude the month with a loss exceeding 3%. The most pressing query plaguing traders is when and in which direction Bitcoin's range will be breached. Typically, the longer the duration spent within the range, the more potent the force required for a breakthrough. Once the price escapes this constraint, the ensuing trend is likely to be robust. The sole quandary lies in the difficulty of confidently predicting the direction of the breakout. Consequently, it is prudent to exercise patience and await confirmation by observing the price sustainably traverse above or

below the range before committing to substantial wagers.

Presently, investors appear to anticipate renewed volatility as they amass stablecoins leading up to the month's conclusion. As highlighted by the esteemed research firm Santiment, this trend is observable across various stablecoins, including the two largest ones — Tether and USD Coin. Eminent whale and shark stablecoin wallets are seemingly accumulating assets while Bitcoin briefly dips below \$30,000 towards the month's end. Tether, USDCoin, BinanceUSD, and Dai are all witnessing an influx of supply into these crucial wallets.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	48.29%
Ethereum	19.03%
Tether	7.20%
BNB	3.19%
XRP	3.13%
USD Coin	2.27%
Dogecoin	0.92%
Cardano	0.92%
Solana	0.82%
Tron	0.60%
Others	13.65%



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Empowering Education for Sustainable Change

Whitepaper

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We building a platform to innovative teaching and get rewarded



Empowering Children's Education



Enhancing Teacher-Student Interaction



Helping NGO's and Schools Education



Empowering Individuals

NGO Adobe House crowdfunding ico project introduces a revolutionary initiative that seeks to bring about a profound transformation in the lives of countless children residing in underprivileged communities. By leveraging our innovative educational approach, we empower young minds and cultivate a generation that actively contributes to the betterment of our planet. Join us on this noble quest and be a part of an extraordinary journey towards a brighter and more sustainable future.

Office@adobehouse.org





NFT MARKET SUMMARY

AUGUST 1, 2023

According to a report by InsideBitcoins, NFT sales fell by 30% in July. This downturn has left many traders and investors scratching their heads, wondering what the future holds for the NFT market. But as any seasoned sailor knows, the sea is unpredictable, and the winds of change can blow in any direction. Data compiled by CryptoSlam.io shows that the NFT market is down by nearly every traceable metric. In the past 30 days, the NFT market has recorded a trading sales volume of \$531 million, representing a 29% drop from the previous month. During this period, non-fungible tokens hosted on the Ethereum blockchain have been the most traded NFTs, recording a trading sales volume of \$315 million. Ethereum NFTs have dropped 21% in trading sales volume from the past month. Non-fungible token collections pegged on the flagship crypto “Bitcoin” have been the second most traded NFT collections this month. In the past 30 days, Bitcoin ordinals have attracted a trading sales volume of \$63 million. This figure translates to a 48% drop from the past month.

Despite the recent downturn, some experts predict that the NFT market will see a resurgence in August. This prediction is based on various factors, including the launch of new NFT platforms and the continued interest in NFTs from both creators and collectors. The first quarter of 2023 saw a swift turnaround with NFT trading volume up by 137%. A contributing factor for the turnaround was the increased competition in the marketplaces to trade NFTs and increased number of blockchains supporting NFTs. OpenSea, once the undisputed leader in the NFT marketplace, has been surpassed by newcomer Blur, which now holds over 70% of the market share. One factor of Blur's extraordinary gain is its financial power through the promise of future airdrops of its native token. However, just as users migrated to Blur, they are likely to switch platforms offering a better financial incentive.

Speaking of new platforms, the NFT platform market has seen some interesting developments recently. One of the most intriguing is the rise of CryptoDickbutts, a collection that began as a joke among early CryptoPunk holders and has evolved into a community that embodies core tenets of decentralization. The initial collection, released in March 2021, consisted of only 161 NFTs. However, the continued demand led to a Series 3 of 5,200 NFTs several months later in August. These NFTs were ranked according to traits like skins, butts, shoes, and hats. Notably, the Series 3 collection includes 14 “legendary” one-of-one NFTs, one of which sold for 69 ETH (roughly \$246,744) in October.

The CryptoDickbutt community has been actively working to bridge the digital and physical worlds. They are planning to acquire a private island for events and downtime, which any holder—a group that includes Steve Aoki, Blondish, ProbCause and Sartoshi—can visit. This effort has led to partnerships with Silver Jets, which offer OG and Series 3 holders 15% and 10%, respectively, on access to private charter flights. Other collaborations include an interactive Metaverse-style VR setting created by Naughty America and derivatives with artists like Killer Acid and Sergs. The CryptoDickbutt DAO (Decentralized Autonomous Organization) is open to any verified CDB holder. The DAO has been involved in initiatives like merchandise and games. The pseudonymous Gremplinalso has mentioned

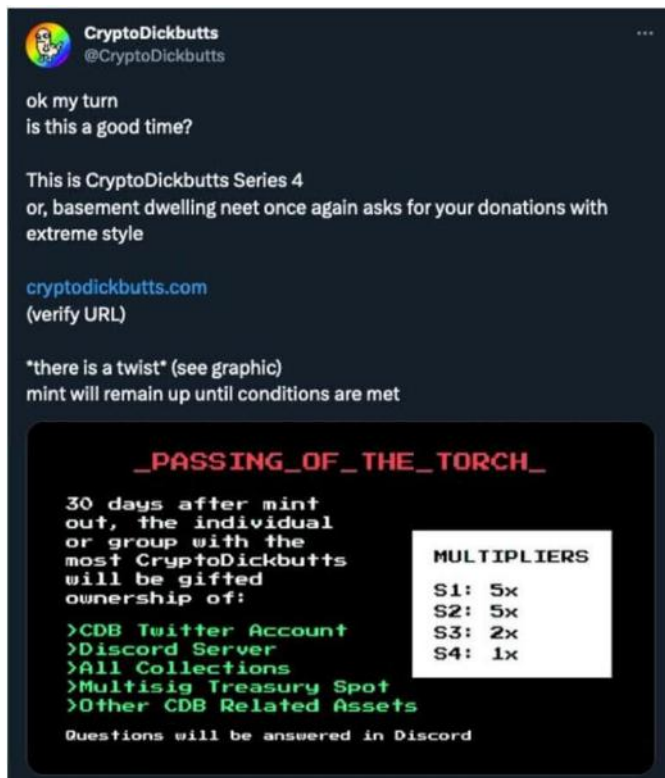
ties between CryptoDickbutts and his most recent release, CrypToadz, via the same solidity developer that worked on both projects.

The steady rise of CryptoDickbutts is reminiscent of Bitcoin’s stand against the ivory towers of Wall Street. Its design mitigates brand takeovers and preserves key values for Web3 proponents. The token contract address 0x42069ABFE407C60cf4ae4112bE leads with “42069” (an homage to crypto culture) and ends with “1cdB” standing for one CryptoDickbutt.



Recently, the royalties on Series 3 were doubled to 5% to fund more regular community-led initiatives in the future. While there is no set roadmap, the community is actively engaged in shaping the future of CryptoDickbutts.

Recent reports suggest Amazon is expected to release an NFT marketplace this year without having to own cryptocurrencies directly to buy. Amazon’s venture would not be surprising given that CEO Andy Jassy has stated previously that he expects “NFTs will continue to grow significantly”. The platform could likely leverage and partner with Twitch game streamers, utilise its Prime Day to promote NFTs and possibly link NFTs to physical goods delivered by Amazon.



Although NFTs are most associated with artwork, several companies have begun to embrace this space to build deeper customer relationships. Recently, Salesforce rolled out an NFT management platform that allows brands to create NFT loyalty programmes and connect directly to its customers, allowing it to obtain first-party data. One company at the forefront of leveraging this use case is Starbucks. The company recently launched its Odyssey experience to selected members – an extension of the Starbucks Rewards programme where NFTs serve as an access pass to immersive coffee experiences and exclusive merchandise.

So, keep your spyglasses handy, crypto traders, because there might be a treasure chest of opportunities on the horizon.

Speaking of new platforms, the NFT platform market has seen some interesting developments recently. According to a report by UCRewiew, major players like Larva Labs, Dapper Labs, and Sky Mavis are making waves in the NFT seascape. These platforms are pushing the boundaries of what's possible with NFTs, creating new opportunities for artists, collectors, and investors alike.

In addition to new platforms, the NFT marketing service market is also seeing some significant trends. Companies

like AppDupe, Blockchain PR, and Chaincella are leading the way in NFT marketing, helping creators and platforms reach a wider audience. With the right marketing strategies, NFTs can reach new heights, so keep an eye on these trends, crypto traders.

Despite suffering massive losses amid the recent NFT slump, many NFT investors are still bullish that the NFT market will retest positive gains in the upcoming month of August. In their current prediction, Statista foresees the NFT revenue in the NFT market to reach \$1600 million in 2023. The journey to this remarkable milestone is likely to start this August.

But remember, navigating the NFT seascape is not for the faint of heart. The market is volatile, and the winds can change at a moment's notice. As always, it's crucial to stay informed, understand the risks, and make calculated decisions. After all, the sea may be unpredictable, but with the right knowledge and a bit of luck, you can ride the waves to success.

So, grab your compass and your map, crypto traders and investors. The NFT seascape is vast and full of potential. Whether you're a seasoned sailor or a novice navigator, there's a place for you in the NFT market. So, set your sails, brace for the winds of change, and get ready for an exciting journey.





Ducati, the renowned Italian motorcycle manufacturer, has announced an innovative collaboration with Ripple to leverage its XRP Ledger technology for launching its maiden collection of Non-Fungible Tokens (NFTs). This new strategic partnership is set to ignite the crypto space, merging the worlds of luxury motorcycles and digital assets.

The collection could include digital renderings of Ducati's iconic motorcycles, capturing the spirit of the brand in a digital format. It could also commemorate key moments in the brand's racing history, allowing enthusiasts to own a piece of Ducati's illustrious past.

In addition to bikes and historical moments, the NFT collection might also pay homage to the renowned riders who have taken Ducati motorcycles to victory. These digital tributes could immortalize these riders on the blockchain, offering fans the chance to own a unique piece of their hero's legacy.

This venture into NFTs is a testament to Ducati's innovative spirit and its commitment to keeping pace with the evolving digital world. By offering exclusive digital content, Ducati is not only creating a new revenue stream but also enhancing the connection with its customer base. The sense of exclusivity and ownership that comes with NFTs is bound to appeal to the Ducati community, thereby strengthening the

bond between the brand and its loyal followers.

An Exciting Venture

The XRP Ledger is a decentralized cryptographic ledger powered by a network of peer-to-peer servers. It's maintained by Ripple and renowned for its speed, security, and energy efficiency. It's this trifecta of traits that makes the XRP Ledger an attractive option for Ducati's NFT project.

Ducati's NFT collection will encapsulate the spirit of the brand and its illustrious history, immortalizing it on the blockchain. These NFTs are expected to feature digital renderings of Ducati's signature motorcycles, key moments from the brand's racing history, and tributes to renowned riders who have ridden the Italian bikes to victory.

In the current digital age, NFTs have become a revolutionary tool for brands to provide unique digital assets to their consumers. The inherent properties of NFTs allow Ducati to offer an exclusive, verifiable digital ownership that extends beyond physical ownership.

The XRP Ledger Advantage

Choosing Ripple's XRP Ledger over other blockchain platforms underscores the growing trend towards eco-friendly blockchain solutions.

[Read more...](#)

LAWMAKERS CHALLENGE APPLE THE FIGHT FOR BLOCKCHAIN AND NFT FREEDOM

In the rapidly evolving world of digital currencies and blockchain technology, Apple's App Store guidelines have come under scrutiny. U.S. Representatives Gus Bilirakis and Jan Schakowsky have raised concerns about the potential impact of these guidelines on the growth and innovation of blockchain and Non-Fungible Tokens (NFTs).

The Congressional Letter to Apple: A Deeper Dive
On July 28, 2023, U.S. Representatives Gus Bilirakis, a Republican from Florida, and Jan Schakowsky, a Democrat from Illinois, penned a bipartisan letter to Apple's CEO, Tim Cook. The letter was not just a simple inquiry; it was a call to action, a demand for transparency, and a testament to the growing concern over the tech giant's influence on emerging technologies.

The lawmakers' main point of contention was Apple's approach towards apps that incorporate blockchain technology and Non-Fungible Tokens (NFTs). They highlighted a pattern in Apple's approach, which they described as capitalizing on these technologies while simultaneously restricting their functionality.

One of the key examples they cited was the case of Axie Infinity, a popular blockchain-based game. Apple's guidelines forced the game's developers to release a "lite" version of the app on the App Store. While this version was compliant with Apple's rules,

it offered limited functionality compared to the full version. This, the lawmakers argued, resulted in Apple profiting from the app while users were denied the full benefits of the game's innovative use of blockchain technology.

The letter also raised concerns about the potential negative implications of Apple's guidelines on the United States' position in the global race for technological leadership. The lawmakers pointed out that the current policies could stifle innovation in the blockchain and crypto space, thereby affecting the country's competitive edge in these technologies. Bilirakis and Schakowsky's letter is a significant step in the ongoing dialogue about the role of Big Tech in shaping the future of emerging technologies. It underscores the need for a balance between corporate policies, user security, and the freedom to innovate. As the world continues to grapple with these issues, the response from Apple and other tech giants will undoubtedly have far-reaching implications for the future of technology and innovation.

The Impact on Innovation and Security

Apple's justification for these limitations is security. The tech giant maintains a "walled garden" approach, arguing that strict control over the App Store ensures user safety.

[Read more...](#)

PRESS RELEASE



THE WORLD'S FIRST PSYCHOLOGY BASED AI-POWERED METAVERSE'S TOKEN PRE-SALE ENDING SOON

The **Global Mentor Exchange** (GME) is an AI-powered learning and development metaverse platform that offers a more engaging, insightful, and efficient real world results focused remote experience for HR professionals, coaches, trainers, and consultants. It helps identify the root cause of people problems and implements effective solutions through AI-assisted problem-solving. The GME platform utilizes a gamification approach to problem-solving, which enables HR professionals to be actively involved in driving digital HR transformation efforts while trainers, coaches, and consultants get access to more clients and projects.

Founder, Arthur Carmazzi, a bestselling author and ranked as the world's #1 thought leaders in Organizational Culture, the Training and Development market is complacent with the low soft skill implementation results because there is literally No Alternative. This system will transform the industry standard because of the Psychology of HOW people learn and more importantly HOW they become Confident and Competent to implement.

The GME platform combines the Psychology of Group Dynamics and AI technology to generate avatars in an interactive metaverse scenario that simulate a real-world human resource problem. The user can interact with these avatars and make decisions, while the AI provides suggestions and solutions based on the wisdom of various professional service

providers in the metaverse. The platform also incorporates Directive Communication Psychology (science of group dynamics), as well as other methodologies created by member thought leaders in order to simulate predictable and accurate human responses to action and interactions with avatars.

The **Pre-Sale for the \$LRN** token which will end in the next 2 days creates an opportunity for us where we can be a part of this AI-powered metaverse. The main benefits of taking part in the Pre-sale include the following:

Maximize Profits with \$LRN: Ride the wave of AI-generated human development with \$LRN token. Global Mentor Exchange DAO Membership: \$LRN token provides membership to the Global Mentor Exchange DAO, enabling voting on its direction and participation in special discounts, airdrops, access, and profit-generating community activities.

\$WISDOM Token Utility: \$WISDOM token is pegged to US\$1 and used exclusively within the Metaverse for purchasing Memberships, Real Estate, Certifications, Personal AIs, Advertising, and more.

Staking Incentives: The first 200 \$WISDOM owners can stake it in the pool and earn 18.6% APY.

Bonus in \$WISDOM Tokens: \$LRN buyers receive 7% of their purchase in \$WISDOM Tokens.

Token Burning Mechanism: \$LRN may increase in value as tokens are burned. Each new member that

joins the Global Mentor Exchange burns 100 tokens, reducing the overall supply and receiving a FREE membership NFT.

So, this Pre-sale is a gateway into this impressive metaverse for those of us interested in a platform that encourages us to evolve and learn at the same time.

The GME platform's AI Generated gamified training and employee development programs are personalized, adaptive, and provide continuous learning opportunities, making them 80% (according to research) more effective than traditional training methods. The AI technology adjusts the scenarios based on the company's values or objective and the user's performance. Scenarios are personalized to the user's background and experiences that is vetted by the AI based on discussions, desertions, and actions.

The AI also generates quests that promote mental health and wellbeing in organizations with personalized stress management resources, early identification of burnout, and support for HR professionals. The platform empowers users to take control of their mental health by providing tools and resources to help manage stress and anxiety, as well as facilitating collaboration and social support among peers.

The platform also has applications in new employee candidate vetting and discovery, onboarding of new employees where you can even have a discussion with the AI of the CEO. In hiring, determining attitudes and decision-making actions around diversity and inclusion can give insights that are difficult to attain in an interview.

Compared to current standards, the GME platform transcends ANY online Training that exists. No more videos or Zoom meetings. Students and HR professionals can learn from a AI mentored trial and error processes in a simulated environment that has no consequences for failure. This is the equivalent to "On the Job Training" but taking hours instead of months or years, and recognised as the MOST EFFECTIVE learning process over ANY training or coaching.

According to GME Partner John Hung, the ex-charman of Deloitte Consulting China, "In working with some of the world's largest organizations, strategy is only a small part of the success factors. Implementation and the right attitudes of the people during execution of these strategies to the key success indicator. The GME platform has everything

to enhance companies to increase their bottom line through better, more competent people who have the right cultural fit and attitudes.

As the GME platform transforms HR development and performance management, it opens new avenues for investors seeking to support groundbreaking technologies with a real-world impact. By bridging the gap between AI, psychology, and professional development, GME promises a brighter future for companies and individuals alike.

Investors looking to be part of this groundbreaking venture can find more information on our website www.globalmentor.exchange

About Global Mentor Exchange (GME):

Global Mentor Exchange (GME) is the world's first psychology-based AI-powered people development metaverse platform. Founded by bestselling author and thought leader Arthur Carmazzi, GME seeks to transform HR and performance management through its gamified, interactive approach. Utilizing AI-generated learning simulations, GME empowers HR professionals, coaches, trainers, and consultants to excel in their roles, providing personalized and effective solutions for people problems.

For media inquiries, please contact:

Arthur Carmazzi

Founder

arthur@globalmentor.ai

+628179755255





WORLD POPULATION COIN



World Population Coin

Experience \$WORLD – the innovative cryptocurrency that monitors the global population which allows owners to claim cities on an interactive map, accrue valuable rewards, and participate in a diverse global community.



[How it works](#)

[Whitepaper](#)



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EARN MULTIPLE BENEFITS

Pre-Sale Countdown

Discounted pricing up to 90% off ★

First access to city claiming ★

+% permanent increased return from Frictionless Yield Generation ★

Exclusive discord and telegram channels direct access to the team ★

Exclusive discord and telegram channels direct access to the team ★

Unique icon viewable on the interactive map for others to see ★



info@worldpopcoin.com



WORLD POP COIN EXCLUSIVE "PRIVATE" PRE-SALE: \$100 WORTH OF \$WORLD TOKENS DAILY AND EARLY-ACCESS PERKS

Tokens Daily and Early-access Perks

World Population Coin announced its Private Pre-Sale, giving individuals the opportunity to own \$WORLD at affordable rates going as low as 90% discount. Become a part of the World Pop Coin ecosystem by owning \$WORLD, an innovative cryptocurrency that monitors the global population, by joining the Exclusive Private Pre-Sale.

Through the official twitter page, World Pop Coin announced the opportunity to win \$100 worth of \$WORLD tokens daily during the pre-sale. This gesture goes a long way into fulfilling the platforms objective of reaching out to the global mass market so every individual can participate in the new economy.

Through the private sale, World Pop Coin offers investors access to \$WORLD, allowing them to become a part of the world's fastest-growing community. With the ability to win tokens alongside a wide range of early-access perks, the private pre-sale opens investment doors for the global market. In addition, individuals will have first access to city claiming as well as a unique icon viewable on the interactive map for others to see.

Private Pre-Sale Benefits

Up-to 90% discount off of \$WORLD

Win \$100 worth of \$WORLD tokens daily

Guaranteed returns. An upward permanent

increased return from Frictionless Yield Generation
Unique icon viewable on the interactive map
promoting transparency

Exclusive social media access on Telegram and
Discord for direct access to the team

WORLD Private Pre-Sale Details

Token Name: \$WORLD

Token price value: The price varies for the provided three different tiers. Each tier offers unique perks and discount rates from the 0.01 par value.

Mini-Founder Pack (0.003 per coin) offering 75% discount

Founders Pack (0.002 per coin) with 5,000,000 WORLD coins offering 83% discount

VIP Founders Pack (0.001 per coin) with 25,000,000 WORLD coins offering 92% discount

The consistent popularity of cryptocurrency overtime is growing especially with easier and better access to crypto. \$WORLD just as the name suggests, is looking to monitor the global population by having 1coin per person, which allows everyone to partake in the new economy.

Join the World Pop Coin private **pre-sale** now and become part of a global community.



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

CRYPTO FIRMS RAISED \$129M LAST WEEK, LED BY FLASHBOTS

The startup, focused on maximal extractable value (MEV) in blockchain transactions, raised \$60 million in funding.

Crypto projects announced \$129 million in funding last week from venture capital and other investors, down from the \$201.4 million in the prior week.

The largest fundraisers were the \$60 million round for Flashbots, a company focused on the maximal extractable value (MEV) of blockchain transactions, and the \$30 million raise for payments application Hi.

Infrastructure projects again dominated the week with six projects, while Web3 was the only other category represented. The week was also dominated by early-stage deals in the seed or pre-Series A stages, a common theme during the extended crypto winter. Later stage rounds involve more risk and due diligence, and the size of those rounds has gotten smaller amid the bear market.

We are thrilled to announce that Dmail has achieved a significant milestone by successfully closing its Pre-A funding round. We have forged powerful partnerships with renowned firms such as Amino Capital, OIG VC, Draper Dragon, KuCoin Labs, HG Ventures, Spark Digital Capital, Vespertine Capital, LoneLine, BiXin Ventures, Lead Capital, TsingTing Capital, Wagmi Venture, Catcher VC, Gate Labs, Kretos Ventures, Black Ventures, and Red Swiss.

Additionally, we have onboarded talented professionals, some of whom were previously associated with Google, and blockchain industry experts,

The data in the table below only includes funding rounds where an amount was specified, which excluded a fundraiser by Web3 infrastructure project Dmail. The information was current as of 5pm ET on Friday, July 28. Any deal announced after that time will go into next week's roundup.

[Read more...](#)



Tether (USDT) Hits New All-Time High in Market Cap After Printing \$1,500,000,000 in Net Profit: Into TheBlock

Tether (USDT) is seeing its market capitalization rise to new all-time highs as the company behind the top stablecoin generated billions of dollars in profits earlier this year.

Analytics firm IntoTheBlock says that USDT's market cap is rapidly approaching the \$84 billion level after starting the year at just \$66 billion.

IntoTheBlock adds that Tether's circulating supply has risen by almost 30% year-to-date.

"Tether's supply and market capitalization have hit new highs this month, approaching the noteworthy \$84 billion

benchmark."

At time of writing, USDT's market cap is hovering at \$83.79 billion.

The on-chain analytics firm also reveals that Tether printed \$1.5 billion in net profits in Q1 of 2023 and predicts that the stablecoin issuer will likely see more income this quarter as the amount of USDT in circulation continues to grow.

With USDT on the rise, IntoTheBlock says that its competitors operating in the realm of decentralized finance (DeFi) are working on improvements designed to attract more users.

[Read more...](#)

Elon Musk's Twitter Rebranding Announcement Catapults Dogecoin (DOGE) Price

The news comes less than a month after Binance announced their plans to integrate Bit Lightning Network.

Dogecoin (DOGE) saw a 4% increase as Elon Musk hinted at Twitter's rebranding to X could include cryptocurrency payments. His interest in crypto has not waned despite Tesla selling off a

significant share of Bitcoin (BTC) last year. Musk's previous success with PayPal suggests that Twitter's pivot to financial services could be a viable move.

Dogecoin (DOGE) rose 4% after Elon Musk announced the rebranding of Twitter as a financial services company and changed his Twitter header to the DOGE ticker symbol.



The asset is currently up about 2.4% in the last 24 hours after Musk hinted the rebranding could include cryptocurrencies. The asset's price had shed much of its gains at press time, changing hands at \$0.075480.

Musk's Twitter Rebranding Comes Amid Sharp Revenue Declines
Early Sunday morning New York time, Musk

replaced the Twitter logo with X on the company's website. Accompanying the website change was a revised header on Musk's own Twitter account.

In addition to the new X symbol, the header contained the symbol for DOGE, a coin long-associated with the sometimes-eccentric billionaire.

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Cryptocurrencies have sparked a new wave of charitable donations, largely due to their tax benefits and growing user interest. Charitable causes receive hundreds of millions of dollars worth of cryptocurrencies every year. As a result, non-profits of all sizes are taking notice and becoming interested. Many charities worldwide have already started accepting cryptocurrency donations, and others are considering joining as cryptocurrency becomes more popular.

Cryptocurrency donations present a unique opportunity for philanthropy, providing benefits that traditional methods may lack. By understanding crypto giving advantages, charities can maximize its potential. Additionally, how platforms like **Victory Impact** leverage blockchain technology for better and safer charity donations. In this article, we will explore the drawbacks of traditional donation methods and the benefits of Victory Impact.

What are the primary challenges in traditional philanthropy?

Limited Transparency

Many traditional philanthropic efforts suffer from a lack of transparency, which can leave donors uncertain about the true impact of their contributions. Without clear information on how

donations are being utilized, donors may feel disconnected and unsure about the effectiveness of their support. This lack of transparency can lead to skepticism and concerns about the proper allocation of funds. However, cryptocurrency-based philanthropy, such as Victory Impact, uses blockchain technology to enable transparent and traceable transactions.

High Administrative Costs

Traditional philanthropic organizations may incur significant administrative overheads, reducing the percentage of funds that directly benefit the intended beneficiaries. Donors may feel disheartened knowing that some of their donations go towards non-program expenses like paperwork, staff salaries, and operational costs. This diversion of funds can lessen the overall impact of donations, making donors question the efficiency of traditional philanthropic models.

Geographic Restrictions

Traditional philanthropy can be limited by geographic boundaries, making it difficult for individuals in certain regions to access charitable initiatives. Some organizations may focus on specific geographic areas or restrict accepting donations from international donors. This limitation hinders the global reach of

charitable efforts and excludes potential donors and beneficiaries, reducing the overall impact of philanthropic endeavors.

High Minimum Donations

Traditional philanthropic organizations may require substantial minimum donations, deterring smaller donors from participating. This approach limits the inclusivity of philanthropy, preventing individuals with modest means from contributing to meaningful causes. Small donations, when combined, can have a significant impact, but traditional philanthropy may not always accommodate such micro-donations, overlooking a vast potential donor base.

Limited Accessibility for All

Traditional philanthropy may not be easily accessible to everyone due to barriers like language, currency conversions, and banking restrictions. International donors may struggle to contribute due to transaction fees and currency conversions. Moreover, language barriers on donation platforms can create additional hurdles for potential donors. This lack of accessibility prevents some individuals from engaging in philanthropic activities and supporting causes they care about, limiting the diversity of donors and their collective impact.

How does Victory Impact transform the practice of philanthropy?

Donate Effortlessly: VIC Mart & VIC Travel, both integral parts of the Victory Impact ecosystem, present great opportunities for individuals to contribute to charitable causes effortlessly. Every purchase made within VIC Mart and VIC Travel automatically allocates 1% of the transaction value toward supporting various charitable initiatives. This innovative approach empowers users to positively impact society and support causes close to their hearts without any additional effort.

Secure Platform: Victory Impact prioritizes the security and privacy of its users. The platform uses blockchain technology to ensure that transactions are transparent, traceable, and secure. This level of trust and accountability instills confidence in users, encouraging them to engage in philanthropic activities without concerns about fraudulent activities. Furthermore, the esteemed Paladin Blockchain Security Group

has successfully completed its token audit. This validation ensures the platform adheres to regulatory compliance standards, giving users trust and confidence in their engagement with Victory Impact.

Partnership With Great Charitable Organizations: One of the primary ways Victory Impact transforms philanthropy is through its strategic partnerships with reputable and impactful charitable organizations. By collaborating with established non-profits like One More Wave, Bikes for Kids Foundation, OPFOB, and Victory Junction, Victory Impact ensures that the funds generated through its platform are directed towards causes with proven track records of making a positive difference in the lives of those in need.

Direct Contributions: Victory Impact has an innovative feature that enables users to be more active in their philanthropic endeavors. It allows users to direct additional contributions to any of Victory Impact's vetted charities, giving them the power to choose the causes they are most passionate about. The platform leverages blockchain technology to create a global community of like-minded individuals who share a common goal of positively impacting the world. By bringing together users, charities, and businesses, the platform fosters a collaborative ecosystem where everyone can contribute to meaningful change collectively.

Transparency and Accountability: Blockchain technology ensures transparency in how funds are utilized and distributed. Users can track their contributions and see the tangible outcomes of their donations, fostering a sense of trust and accountability in the philanthropic process. Victory Impact's approach to philanthropy disrupts traditional giving models by integrating it seamlessly into modern economic activities.

Fostering a Culture of Giving: Victory Impact helps foster a culture of giving and social responsibility by incorporating philanthropy into daily activities. The platform makes philanthropy accessible to a broader audience. Users do not need to be high-net-worth individuals to contribute to meaningful causes. Even small contributions through everyday transactions can

collectively significantly impact society.

Tackling Economic Challenges: Victory Impact takes on economic challenges by providing a comprehensive solution that strengthens financial resilience. The platform protects against the erosive effects of inflation, helping individuals preserve their wealth during economic uncertainties.

How Victory Impact's Digital Ecosystem Rewards its Users

Victory Impact sets itself apart from other crypto projects by emphasizing practical usability. The platform offers unified rewards that benefit consumers, retailers, and brands alike. By prioritizing tangible real-world utility, Victory Impact offers a comprehensive solution to empower individuals to strengthen their financial resilience. The platform serves as a valuable asset and grants users access to exclusive deals and discounts. As a result, they can minimize the impact of inflation on their day-to-day expenses.

This novel approach offers the potential for significant savings, amounting to hundreds or even thousands of dollars annually, with the added benefit of being redeemable in \$VIC tokens. Beyond the immediate benefits of enhanced financial resilience and cost savings, Victory Impact tokens are pivotal in shielding against the corrosive influence of inflation. As promising crypto assets, they act as a hedge, effectively preserving an individual's wealth and providing a safeguard during periods of economic uncertainty. Furthermore, Victory Impact remains steadfast in its commitment to keeping users well-informed about prevailing economic trends and the latest developments within its ecosystem. The platform empowers users to make well-informed financial decisions by providing regular updates and insights.

A Paradigm Shift: Exploring the Promising Future of Victory Impact

Victory Impact is revolutionizing the concept of charitable giving. As part of its commitment to social responsibility, the platform contributes 1% of the proceeds from token sales to worthwhile causes. With the help of blockchain technology, Victory Impact envisions a future where every

economic transaction will be able to positively impact the world. Their mission is centered around transforming the lives of people facing challenging situations. Every transaction users make on the platform contributes to worthwhile causes.

The platform has forged partnerships with esteemed non-profit charitable organizations, such as One More Wave, Bikes for Kids Foundation, OPFOB, and Victory Junction. With these collaborations, Victory Impact actively sponsors events, extends financial aid, and mobilizes its network to promote meaningful change in the lives of veterans and others in need. Victory Impact aims to create a world where philanthropy becomes integral to everyday economic activity through its innovative approach to charitable giving. They are making a commendable effort to make a more compassionate and socially conscious world through their efforts to foster positive change.

Victory Impact is a team of talented and dedicated individuals who have worked tirelessly to make this project a reality. With a diverse array of backgrounds and expertise in various fields, such as blockchain technology, finance, marketing, and retail, the team possesses a strong and well-rounded foundation to ensure the project's prosperity. The entire team is passionate about its mission and committed to creating a rewarding shopping platform for all stakeholders.

Conclusion

Victory Impact is set to provide users with a unique opportunity to direct additional contributions toward any of VIC's carefully vetted charities. This empowering feature allows individuals to make a meaningful impact that aligns with their values. By facilitating direct and targeted charitable giving, Victory Impact empowers its users to contribute to building a better world in their distinctive way. Join Victory Impact today and become part of the movement to create a more compassionate and socially responsible world. The \$VIC token is now available for trading on reputable exchanges like Uniswap and Bitmart, making it convenient for users to engage with the platform. Together, we can make a tangible difference and pave



DeFi Exchange Curve Finance Confirms Various Ethereum Pools Hacked

With institutional investor interest picking up, Bitcoin continues to dominate activity, according to the latest CoinShares report.

The Curve Finance team has confirmed which pools were affected in the latest multi-million dollar exploit due to a Vyper vulnerability.

This morning, Curve Finance said that apart from several Ethereum pools, an Arbitrum-based liquidity pool may have also been "potentially affected" over the weekend.

Curve Finance is a popular decentralized exchange (DEX), letting users swap like-assets such as Ethereum for Staked Ethereum, or Tether's USDT for Circle's USDC. It can be a helpful arbitrage tool for many traders should those assets decouple in price from one another.

Per initial reports, the platform was exploited on Sunday for over \$24 million. However, blockchain security firm PeckShield has updated the stolen amount to \$52 million as the hack unfolds in real-time.

The decentralized exchange's team wrote in the tweet that three liquidity pools for tokens paired with Ethereum (ETH) and Curve governance token CRV, and several ERC-20 tokens issued on Alchemix (aETH), Metronome Synth (smETH), JPEG'd (pETH) "were hacked" due to an "issue in Vyper compiler" versions.

Vyper is a programming language for writing smart contracts on the Ethereum blockchain. The programming language's core team tweeted this morning some older versions of the Vyper programming language.

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Sam Altman claims Worldcoin onboarding 1 user every 8 seconds despite skepticism and waning interest

Sam Altman confidently claims that Worldcoin verifies one person every 8 seconds, but the lack of evidence raised skepticism. Despite 2 million pre-registrants, on-chain data showed limited uptake, with only 3,650 unique token holders

and 13,766 transactions. Worldcoin's reliance on user identity and eye-scanning technology received criticism from decentralization proponents. Sam Altman, the creator of Worldcoin, caused a stir on Twitter on July 26 when he confidently asserted that "one



person is getting verified every 8 seconds now" for the ambitious Worldcoin project.

He shared a cellphone video featuring long queues of people waiting to participate, aiming to showcase the massive demand for the eye-scanning technology used for verification. However, the lack of substantial evidence to back his claim raised skepticism among many.

Despite boasting over 2 million pre-registrants for Worldcoin as of July 13, Altman refrained from disclosing the actual number of participants in the experiment. Furthermore, on-chain data indicated little uptake, with only 3,650 unique token holders and 13,766 transactions involving the WLD token.

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Binance secures first operational license in Dubai amid regulatory hurdles in Europe.

First digital asset VARA license granted to a crypto exchange in Dubai issued to Binance.

Following multiple setbacks with European regulators, Binance has become the first digital asset exchange to receive an Operational Minimum Viable Product (MVP) license from Dubai's Virtual Assets Regulatory Authority (VARA).

The news comes as the exchange faces regulatory challenges in several European territories, including Germany, the Netherlands, and the U.K.

The Operational MVP license, issued to the Dubai subsidiary, Binance FZE, allows the company to offer regulated virtual asset exchange services under VARA's investor protection and market assurance standards.

Richard Teng, Head of Regional Markets at Binance, acknowledged the importance of this development, stating,

"We are honored to be the first exchange to be granted an operational Minimum Viable Product License by VARA — a result of over a year of due diligence, collaboration, and consistent demonstration of responsible intent."

Furthermore, Teng assured that Binance is committed to providing secure and seamless customer migration within this regulated ecosystem, emphasizing robust "Know-Your-Customer" (KYC) and "Customer-Due-Diligence" as part of the rigorous onboarding remediation stipulated by VARA.

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Want To Increase Web3 Participation? Japanese Association Tells Authorities To Slash Crypto Taxes

The Japan Blockchain Association (JBA), on July 27, formally submitted a petition to the authorities asking them to review and slash the taxes on crypto assets. According to the JBA, led by Yuzo Kano of bitFlyer Inc., the taxation system for crypto-assets is one of the "biggest barrier" for companies to run Web3-related businesses and the active holding of digital assets by the public, and as such, reviewing this taxation system can promote increased Web3 participation in the country.

"We hope that Japan will be recognized both domestically and internationally as a web3 advanced country, and that the economic sphere of her web3,

which is a new industry, will expand and contribute greatly to the future growth of the Japanese economy, which is under pressure to change." JBA's statement read.

The JBA had three specific requests as part of its petition to the government. The first was to eliminate year-end unrealized gain taxation on companies holding third-party-issued crypto assets.

The JBA has highlighted that the year-end unrealized gain taxation on third-party-issued tokens is one of the tax rules that Japan's National Tax Agency needs to revise. According to them, the tax rule is a stumbling block for domestic capital companies that want to venture into Web3.



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THE FUTURE OF CRYPTO TRADING IS HERE UNRAVELING THE UNIBOT PHENOMENON

In the dynamic world of cryptocurrency trading, the rise of Telegram trading bots, particularly UniBot, has marked a significant shift in how investors navigate the digital asset markets. These bots, operating within the Telegram messaging platform, have become a crucial tool for both seasoned traders and newcomers, offering a range of features from automated trading to portfolio management.

At their core, Telegram trading bots are automated software designed to execute trades on various cryptocurrency exchanges based on predefined parameters. They leverage the Telegram platform's API to receive commands and send updates to users. These bots can execute a range of functions, from simple tasks like sending price alerts to more complex operations like executing trades based on specific market conditions. The technology behind these bots typically involves programming languages like Python or JavaScript, and they use APIs to interact with crypto exchanges.

Unique Features of UniBot

UniBot, the new kid on the block in the world of trading bots, is turning heads and raising eyebrows with its unique features. It's like the Swiss Army knife of trading bots, packed with tools that make crypto trading as easy as ordering a pizza. First up, we have multi-wallet fast swaps. Imagine being at a party, and instead of running around to find the right

person to swap your chips for a soda, you could do it all from the comfort of your couch. That's what UniBot does for your crypto trades. It's a game-changer, and let's be honest, a real party saver.

Then there's the Mirror Sniper. No, it's not a character from a spy movie. It's a feature that lets you copy the trades of the big fish in the crypto sea. It's like having a cheat sheet in a school test, only legal. And let's not forget about private transaction swaps. Because in the world of crypto, privacy is king, and UniBot is the loyal knight safeguarding your trading secrets.

Comparison with Other Trading Bots

Now, let's see how our hero, UniBot, stacks up against the other gladiators in the trading bot arena. In the red corner, we have the other bots, fast, efficient, but often as user-friendly as a porcupine in a balloon shop. In the blue corner, we have UniBot, with its user-friendly interface and a toolkit that would make a Swiss Army knife green with envy. It's like the friendly neighbour who always has the right tool for any job. When it comes to speed, UniBot might not be the Usain Bolt of trading bots, but it's not a slouch. It's more like a marathon runner, steady, reliable, and in it for the long haul.

But let's not put on the rose-coloured glasses just yet. UniBot, like any bot, has its quirks. It's like a cat,

independent and efficient, but occasionally knocking things over just because it can. Its reliance on the Telegram API means that any changes could send it on a detour. And while its range of features is impressive, some users might find it as overwhelming as trying to order coffee in a fancy café.

The Impact of Trading Bots on the Crypto Market

The advent of these bots has had a profound impact on the crypto market. By automating trades, they increase market liquidity and can contribute to market efficiency by executing trades faster and more accurately than human traders. However, they also pose potential risks. For instance, poorly programmed bots or those designed with malicious intent could contribute to market manipulation or create artificial volatility. It's crucial for regulators and exchanges to monitor bot activity to maintain a fair and transparent market environment.

UniBot has been making waves in the crypto trading bot space. Launched in May, it has already seen a lifetime trading volume of upwards of \$86 million. Users who connect their wallet addresses to UniBot can begin trading, buying, selling, and shorting on decentralized exchanges (DEXes) by entering simple commands. The bot's developers claim that users will also be able to copy trades and receive updates on their portfolios in real time.



As you consider diving into the world of automated trading, it's important to choose the right bot. Security should be your top priority. Ensure the bot has robust security measures in place to protect your data and funds. Additionally, consider the bot's ease of use. A user-friendly interface and clear instructions can make your trading experience smoother. The best bots allow you to tailor your trading strategies to your specific needs and offer

reliable customer support.

Looking ahead, the field of trading bots is likely to see significant advancements. One key trend is the integration of artificial intelligence (AI) and machine learning. These technologies can help bots learn from market patterns and improve their trading strategies over time. Additionally, we might see more bots offering advanced risk management features, social trading capabilities (where you can copy trades from experienced traders), and integration with more platforms and exchanges.

A Trader's Journey with UniBot

I still vividly remember the day I first encountered UniBot. The promise of automated trading and real-time updates, all within the familiar confines of Telegram, was both thrilling and intimidating. The world of crypto trading, once a labyrinth of charts and numbers, was suddenly at my fingertips.

Setting up UniBot was a breeze. I connected my wallet, and within minutes, I was ready to dive into the deep end of crypto trading. The bot's commands were intuitive, and I found myself executing trades with a few simple keystrokes. The first time I saw a trade executed automatically based on my parameters, my heart pounded in my chest. It was a strange mix of exhilaration and fear – the bot was now an extension of my trading strategy, making decisions in real-time.

As the days turned into weeks, I began to appreciate the profound shift UniBot brought to my trading routine. The constant vigilance, the sleepless nights spent tracking price movements – they were a thing of the past. UniBot was on the job, 24/7. The real-time updates were a godsend, keeping me informed about my portfolio's performance without the obsessive need to check every minute.

But the journey wasn't all smooth sailing. The volatile nature of the crypto market meant there were days when the trades didn't go as planned. The sinking feeling in my stomach when a trade went south was a harsh reminder of the risks involved. There were moments of self-doubt, of questioning my decisions. But with each setback, I learned to trust the bot and, more importantly, to trust my trading strategy.

The most rewarding part of my journey with UniBot has been the personal growth. It has taught me patience in the face of market volatility, resilience in the face of losses, and the importance of informed decision-making. It has also brought a sense of balance to my life. No longer consumed by the need to monitor the markets constantly, I found time for family, hobbies, and relaxation.

Despite the advantages, users should exercise caution when choosing a bot to use. Not all bots in the market are trustworthy, and some may be scams or lack sufficient security measures. It's crucial to conduct thorough research, read user reviews, and choose a well-established and reputable trading bot to avoid potential pitfalls.

What are the Investment opportunities presented by UniBot

UniBot, as an investment, has shown significant potential. Early investors in UniBot have reportedly seen substantial returns on their investments. According to a report by CoinDesk, early holders of UniBot are sitting on nearly 200 times their initial capital. This impressive return showcases the potential profitability of investing in UniBot, especially for those who had the foresight to invest early and hold onto their tokens. However, like any investment, it's important to understand the risks involved. The value of UniBot,

like other cryptocurrencies, can be highly volatile. For instance, there have been reports of the UniBot price falling significantly on certain days. Therefore, potential investors should be prepared for the possibility of price fluctuations and should consider their risk tolerance and investment goals before investing.

Looking ahead, some analysts believe that UniBot has a moderate chance of reaching significant price milestones. For instance, CrowdWisdom.live predicts that UniBot has a moderate chance of reaching \$10,000, considering the criteria of quality of investment, growth required, and time required.

It's also worth noting that the rise of UniBot and other Telegram trading bots indicates a "clear market fit" in crypto, according to Bloomberg. They represent a profitable business with little funding, which could present further investment opportunities in the future.

In conclusion, the rise of Telegram trading bots and UniBot signifies a new era in crypto trading. As these tools continue to evolve and improve, they are set to play an increasingly important role in the crypto investment landscape. However, as with any investment tool, they should be used wisely and with a clear understanding of the potential risks and rewards.





Ethereum Liquid Staking Sees 270,000 ETH Influx in 2 Weeks

Recent statistics reveal that in the past fortnight, about 270,000 units of ethereum (ETH) were deposited into liquid staking derivative protocols. Currently, these decentralized finance (defi) staking platforms hold an estimated 10.65 million ether locked within their systems.

Ethereum Liquid Staking Landscape Continues to Swell

Liquid staking platforms based on ethereum (ETH) have continued to attract sizable deposits, as evidenced by an influx of 270,000 ETH, equivalent to slightly above \$505 million at present ETH exchange rates.

Back on July 14, 2023, about 10.38 million ETH was secured in these platforms, a figure that experienced a surge to 10.65 million by July 29. Lido Finance continues its reign over these 23 liquid staking applications, claiming 74.31% of the market share.

Two weeks ago, Lido held 7.71 million ether within its infrastructure, a figure which has since climbed to 7.91 million. Coinbase, with its grip on 10.99% of the liquid-staked ETH market share, saw its ether reserves expand from 1.14 million to the present 1.17 million.

In parallel, Rocket Pool has experienced an uptick in the past two weeks.

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Shiba Inu Whales Buy Over 1 Trillion SHIB in Anticipation of Shibarium Launch

Shiba Inu whales have acquired 1.1 trillion SHIB tokens, worth around \$9 million, over the past two months in anticipation of Shibarium.

Developers have launched a testnet bridge connecting their layer-2 network, Shibarium, to the Ethereum blockchain.

Following the news, Shiba Inu-related tokens are the top performers over the past 24 hours, registering more than 4% gain respectively.

Shiba Inu whales are back at it, amassing more of the popular meme coin. These big players have scooped up roughly \$9 million



worth of SHIB in the past two months.

The recent buying spree is in the lead-up to the debut of Shibarium, a second-layer solution designed for the SHIB ecosystem.

Shibarium Bridge to Ethereum Now in Testing
On-chain data from Santiment reveals that

Shiba Inu whales — addresses holding 10 million to 100 billion SHIB tokens — have purchased a staggering 1.1 trillion SHIB since June 4.

As of today, the combined holdings of these wallets amount to 32.49 trillion SHIB tokens, worth approximately \$265.73 million.

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Ducati Partners With Ripple-Founded XRP Ledger for its First NFT Collection



Ducati unveiled its first-ever NFT launch in partnership with XRP Ledger (XRPL).

Italian motorcycle manufacturer Ducati partnered with XRP Ledger to enter the Web3 space. The main goal is to launch its first-ever digital collectible, which is a video sequence of all the Ducati logos that have appeared on the tanks of motorbikes produced in Borgo Panigale from 1946 to the present day.

The first release is essentially a gift to Ducati fans as it pivots into the Web3 world and is scheduled to be launched on Wednesday, 26 July. Users are required to sign up within seven

days of the release date. Following the traditional route of NFT drops, Ducati announced that those who get the first collectible will have access to subsequent projects.

Ducati's Web3 Foray According to the blog post, upcoming projects by the motorcycle manufacturing giant will be deployed using Ripple, which is tasked with providing technical support on the fast, low-cost, and carbon-neutral XRP Ledger (XRPL) blockchain.

Ducati plans to develop a series of Web3 activities over the next few months through the creation of new digital aggregation spaces, NFT collections.

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Coinbase CEO reveals SEC's controversial demand to delist cryptocurrencies

Coinbase disclosed that the SEC requested the suspension of trading in all cryptocurrencies except Bitcoin before filing a lawsuit against the company.

The SEC alleges that Coinbase violated securities laws by allowing unregistered trade in certain digital tokens. Coinbase and the SEC are engaged in legal battles, with Coinbase defending its actions and seeking to dismiss the complaint. Coinbase, the largest cryptocurrency exchange in the United States, recently disclosed that the U.S. Securities and Exchange Commission (SEC) had requested the suspension of trading in all cryptocurrencies except bitcoin prior to initiating legal action against the

firm.

In an interview with the Financial Times, Coinbase CEO Brian Armstrong revealed that the SEC's request came before the regulatory body filed a lawsuit against the company the previous month.

The SEC's lawsuit alleged that Coinbase had violated securities laws by permitting unregistered trade in 12 digital tokens categorized as securities. According to Armstrong, the SEC's stance on classifying any asset besides Bitcoin as security contradicts their understanding of the law. Coinbase sought an explanation for the SEC's conclusion but was directed to delist all assets except Bitcoin.



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BASE PROTOCOL

A NEW DAWN IN THE CRYPTO MARKET

In the ever-evolving world of cryptocurrencies, one project that has been making waves is the Base Protocol. This innovative platform is designed to serve as a synthetic asset that mirrors the performance of the entire crypto market with its token, BASE. The Base Protocol aims to provide a solution to the volatility and unpredictability that often characterizes the crypto market. However, the crypto market is not just about new projects and technologies. It's also about the regulatory landscape, which can significantly impact the operations of crypto platforms. A case in point is the recent legal battle between Coinbase, a leading cryptocurrency exchange, and the U.S. Securities and Exchange Commission (SEC).

Coinbase, which has been instrumental in facilitating the trading of various cryptocurrencies, including BASE, has been asked by the SEC to cease trading in all cryptocurrencies, excluding Bitcoin, before proceeding to sue the company. This development has sparked concerns among investors and traders, as it could potentially impact the trading of various cryptocurrencies on Coinbase.

Despite these regulatory challenges, the Base Protocol continues to make strides in the crypto market. The platform's unique approach to addressing the volatility of the crypto market has attracted the attention of savvy crypto investors and traders. The Base Protocol's token, BASE, is designed to mirror the performance of the entire crypto market, providing investors with a way to speculate on the overall performance of the crypto industry.

One of the recent highlights in the Base Protocol's journey is the launch of \$Bald, a token that recorded an astounding 40,000% upside after its launch on Base. This meteoric rise of \$Bald is a testament to the potential of the Base Protocol and the innovative solutions it brings to the crypto market.

@BridgeOnBase tweeted These 4 addresses spent 0.534 \$ETH(\$1K) to buy 50M \$BALD (50% of the total supply) within 4 mins of \$BALD starting trading. Then sold 37M \$BALD for 554 \$ETH(\$1.04M). Earned \$1M with \$1K in 1 day!

The Base Protocol presents a new frontier in crypto investing. The platform's unique approach to mirroring the performance of the entire crypto market offers a novel way for investors to speculate on the overall performance of the crypto industry. With its innovative solutions, the Base Protocol is poised to redefine the landscape of crypto investing.



Watcher.Guru @WatcherGuru · 9m
JUST IN: 🇺🇸 SEC asked Coinbase to halt all
cryptocurrency trading except #Bitcoin

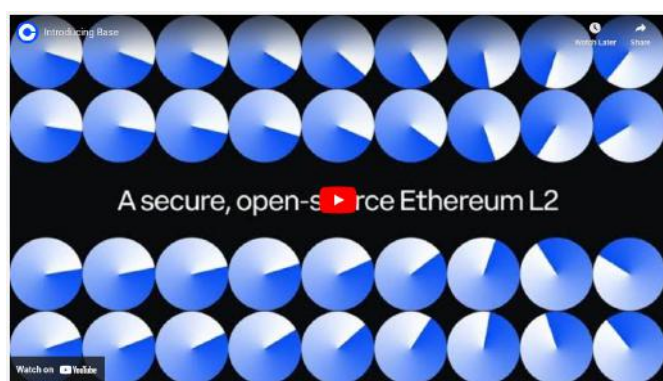
407 570 1,230 54K

10hrs 5mins ago 0x34b...2402	SwapExactTokenForETH LeetSwap	-2,000,000 BALD (\$130,663.02) +31,177 ETH (\$58,450.93)	Gas Fee: 0.0003ETH(\$0.52)
10hrs 7mins ago 0x34b...7952	SwapExactTokenForETH LeetSwap	-1,500,000 BALD (\$97,997.26) +23,921 ETH (\$44,844.66)	Gas Fee: 0.0003ETH(\$0.50)
10hrs 11mins ago 0x133...7906	SwapExactTokenForETH LeetSwap	-3,500,000 BALD (\$228,660.28) +53,123 ETH (\$99,587.58)	Gas Fee: 0.0003ETH(\$0.50)
10hrs 18mins ago 0x292...2987	Approve Infinite BALD for LeetSwap		Gas Fee: 0.0003ETH(\$0.13)
17hrs 27mins ago 0x34b...57c9	Send 0x8204...57c9	-7,552,031,292 BALD (\$493,385.6)	Gas Fee: 0.0003ETH(\$0.15)
17hrs 28mins ago 0x322...3e50	Transfer 0x742...25a8		Gas Fee: +0.0001ETH(\$0.08)
18hrs 17mins ago 0x506...723d	SwapExactETHForTokens LeetSwap	-0.15 ETH (\$28.12) +1,676,439,754 BALD (\$122,723.3)	Gas Fee: 0.0003ETH(\$0.51)
18hrs 39mins ago 0x34b...c4fd	SwapExactETHForTokens LeetSwap	-0.015 ETH (\$2.812) +12,673,593,537 BALD (\$827,984.85)	Gas Fee: 0.0003ETH(\$0.55)

As the crypto market continues to evolve, the Base Protocol is set to play a significant role in shaping its future. Despite the regulatory challenges faced by platforms like Coinbase, the Base Protocol's innovative approach to crypto investing offers a promising outlook for savvy crypto investors and traders.

Understanding the Base Protocol: A Deeper Dive

The Base Protocol is a synthetic crypto asset that mirrors the total market cap of all cryptocurrencies at a ratio of 1:1 trillion. This means that if the total market cap of all cryptocurrencies is \$2 trillion, the price of one BASE token would be \$2. This unique mechanism allows the Base Protocol to effectively track the performance of the entire crypto market, rather than a single cryptocurrency.



The Base Protocol operates on an elastic supply model, which means the total supply of BASE tokens is not fixed. Instead, it expands or contracts in response to market conditions. This is achieved through a process known as a rebase, which adjusts the token supply every 24 hours. If the price of

BASE is higher than the target price, the supply increases. If the price is lower, the supply decreases.

This innovative approach to crypto trading has made the Base Protocol a standout in the crypto market. However, it's important to note that investing in BASE tokens involves a level of risk, as the value of the tokens can fluctuate significantly in a short period. Therefore, potential investors must conduct thorough research and consider their risk tolerance before investing in the Base Protocol.

Coinbase's Ethereum Layer-2 Network Base: A Game Changer

Coinbase, a leading cryptocurrency exchange, has made a significant stride in the crypto space by unveiling its own Ethereum layer-2 network, Base. This development is a testament to Coinbase's commitment to fostering an open ecosystem for millions of new decentralized applications (dApps).



Base, which has been live in testnet since the start of the month, is a promising venture that aims to enable the next million dApps, thereby bringing in the next billion users. This ambitious project is expected to unfold over a five- to ten-year horizon, with the mainnet launch scheduled in the coming months.

This development makes Coinbase the first publicly traded company to launch a layer-2 blockchain network on top of Ethereum. Layer-2 networks are designed to make transactions faster and cheaper than the underlying blockchain, in this case, Ethereum, by processing batches of transactions on a separate chain and then sending receipts back to the mainnet. Base is described as a "rollup agnostic superchain powered by Optimism."

Base is entering a rapidly growing market, with more than \$6 billion worth of ETH on layer-2s, a 17% increase from a month ago. Despite the competition, Base stands out as it will not be launching a network token. On other networks, tokens help pay for gas fees and are used to incentivize development. However, Coinbase believes that building great products is a more effective way of driving activity.

Coinbase's Base is launching with dozens of partners who've committed to building in and supporting the ecosystem, including oracle network Chainlink, Ethereum block explorer Etherscan, and DeFi protocol Aave. Coinbase intends for the governance of Base to be fully decentralized, although it won't be that way at the start.

Coinbase's venture into creating its own Ethereum layer-2 network is a significant development in the crypto space. It not only reinforces the company's commitment to fostering innovation but also opens up new opportunities for developers and users alike. As Base continues to evolve, it will be interesting to see the impact it will have on the broader crypto ecosystem.

Spotlight on \$Bald: A Rising Star in the Crypto Market

One of the most notable tokens that have emerged from the Base Protocol is \$Bald. Launched on the Base Protocol, \$Bald has seen a significant increase in activity and value, making it a rising star in the crypto market.

\$Bald is a meme coin, a type of cryptocurrency that has gained popularity due to its viral nature. Despite its humorous origins, \$Bald has proven to be a serious contender in the crypto market. Within a short period, \$Bald recorded an astounding 40,000% upside, making it one of the most successful launches on the Base Protocol.

The success of \$Bald demonstrates the potential of the Base Protocol as a platform for launching new tokens. It also highlights the growing interest in meme coins among crypto investors and traders.

The Investment Opportunity of Base Protocol: A New Frontier in Crypto Investing

The Base Protocol offers a unique investment proposition. Unlike traditional crypto assets, which are tied to the performance of a single token or a group of tokens, the Base Protocol offers exposure to the entire crypto market. This means that investors in Base Protocol are essentially investing in the total worth of all cryptocurrencies. This broad-based exposure can be an attractive option for investors looking to hedge their bets and mitigate the risks associated with investing in individual tokens.

Moreover, the Base Protocol is not just about investing in the crypto market. It also offers a platform for creating and trading digital assets. This includes tokens that represent a wide range of assets, including traditional financial instruments, real estate, and even intellectual property. This opens up a world of possibilities for investors, allowing them to tap into new markets and opportunities.

In conclusion, the Base Protocol presents a unique and potentially lucrative investment opportunity in the crypto market. Its innovative approach to crypto trading, coupled with its broad-based exposure to the crypto market, makes it a compelling option for savvy investors. However, as with all investments, it is crucial to conduct thorough research and understand the risks involved before diving in.





Crypto.com Receives Registration Approval From The Dutch Central Bank – Here's the Latest

Cryptocurrency platform Crypto.com acquired a registration approval with De Nederlandsche Bank (DNB), the Dutch central bank, as a crypto services provider.

Contributing to Crypto.com's regulatory license momentum, the approval follows a "comprehensive review of Crypto.com's business and compliance in line with the Netherlands' Money Laundering and Terrorist Financing Act," the company statement read.

The Dutch central bank has so far registered 36 crypto businesses including BitPay, Bitstamp and Coinbase's European arm. Having

received approval as a crypto service provider, Crypto.com can provide exchange services from fiat to virtual assets such as Bitcoin (BTC) and Ether (ETH) and offer customers a crypto custodial wallet, the central bank noted.

Kris Marszalek, CEO of Crypto.com asserted that collaborating with regulators to responsibly move forward in the industry is of "paramount importance" for the company.

"This registration approval from De Nederlandsche Bank is a significant milestone for our business and the latest testament to our commitment to compliance."

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Gucci Reveals Rewards for Vault Material NFT Holders

Rewarding a community is never a bad idea, says one holder, as luxury brands expand into Web3.

Holders of the Gucci Vault Material NFTs can now exchange the tokens for a Gucci bifold wallet or a Gucci x 10KTF co-branded duffle bag. The reveal follows months of speculation about the planned utility behind the 2,896 NFTs minted in March.

The Kering owned brand went live this week with a redeem facility on partner platform 10KTF.shop. One Gucci Vault Material NFT can be redeemed for the wallet, while you need three tokens to redeem the duffle.

The copywriting team provided a tongue-in-cheek write-up where the duffle is dubbed "baggage you'll want to carry," and the wallet described as one that



does not require a seed phrase.

A quick calculation shows that the bag that might be considered the better deal for Gucci fans and collectors. An identical looking wallet on the Gucci e-commerce site costs \$460 while a similar version of the bag—albeit minus the 10KTF logo—retails for \$1790.

On Opensea, the Material NFT is going for 0.22ETH the equivalent of around \$412. Since the bag is also co-branded with 10KTF, it's also got that 'money can't buy' rarity value.

The Gucci Vault Material NFT was a reward for participating in a 10KTF mission in Battle Town.

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The Sandbox and the British Museum bring art and history to the metaverse

The partnership between The Sandbox, the British Museum and laCollection intends to make artifacts in the museum's collection more accessible.

The Sandbox metaverse development platform announced on July 27 that it would be partnering with the British Museum to bring it into the metaverse.

The blog revealed that the partnership aims to

create new "immersive experiences" for users to discover world history. A range of digital collectibles will be generated that reflect various collections within the museum.

Sebastien Borget, chief operating officer and co-founder of The Sandbox, called it an opportunity to share the museum's collections with new audiences.

"This is a great opportunity for The Sandbox players, regardless of



where they are, to learn about and enjoy the amazing collections of human history, art, and culture in the British Museum."

The collaboration also includes a Web3 platform called laCollection, the museum's licensing partner, which has also worked with leading museum institutions

around the world to bring art into the digital space.

While this moment may be the first foray into the Web3 space for the British Museum, it is not the first time a major museum has found its way into the metaverse.

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Sequoia Capital scales back crypto fund by \$350M amid industry challenges

Sequoia Capital scales back cryptocurrency fund amid startup ecosystem shift,

focusing more on early-stage startups.

Sequoia Capital, a renowned venture firm, has significantly scaled

back its cryptocurrency fund in response to a considerable shift in the startup ecosystem.

According to individuals familiar with the matter, the fund has been cut from \$585 million to a leaner \$200 million, as reported by the Wall Street Journal (WSJ.)

This substantial reduction is part of an extensive downsizing strategy that the firm is implementing as it grapples with challenges in the startup industry.

The WSJ noted that Sequoia's decision to downsize its funds, shared with its investors earlier this year, was driven by a change in market dynamics. The venture firm aims

to adapt its approach to better align with the evolving landscape, planning to concentrate more on backing early-stage startups.

According to the Financial Times, Sequoia is retrenching in light of a steep inversion in private markets, and this move is also designed to provide liquidity to its limited partners.

Sequoia's reduction is not confined to its cryptocurrency fund alone. According to WSJ, the firm also trimmed its ecosystem fund, which invests in other venture funds, from \$900 million to \$450 million.

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