DNCA INVEST

Société d'investissement à capital variable

Registered office: 60, avenue J.F. Kennedy,

L-1855 Luxembourg,

Grand-Duchy of Luxembourg,

R.C.S. Luxembourg B 125.012

(the "**Fund**")

INTERNET NOTICE TO THE SHAREHOLDERS OF THE SHARE CLASS B EUR OF THE SUB-FUND "DNCA INVEST – SRI EUROPE GROWTH" AND OF THE SHARE CLASS B EUR OF THE SUB-FUND "DNCA INVEST – SRI NORDEN EUROPE" (the "**Share Classes**")

Luxembourg, 21 September 2026

Dear Shareholder,

The board of directors of the Fund (the "**Board of Directors**") would like to inform you of changes relating to the Share Classes.

After analysis and review, it has been decided that the share class B EUR (ISIN Code LU0870553459) of the sub-fund "DNCA invest – SRI Europe Growth" and the share class B EUR (ISIN Code LU1490785174) of the sub-fund DNCA invest – SRI Norden Europe (the "**Absorbed Share Classes**") are too small to be managed cost-effectively and are unlikely to grow in the near future. Therefore, in the best interest of shareholders and in accordance with Article 27 of the Fund's articles of incorporation and the provisions of the prospectus of the Fund (the "**Prospectus**"), the Board of Directors has decided to merge the Absorbed Share Classes on 23 October 2026 (the "**Effective Date**") into alternative share classes within their respective sub-fund (the "**Receiving Share Classes**").

As a result of these mergers, the shares that you hold in the Absorbed Share Classes will be exchanged automatically for shares in the Receiving Share Classes.

Details of the Absorbed Share Classes and the Receiving Share Classes are listed below.

	DNCA Invest – SRI Europe Growth		**DNCA Invest – SRI Norden Europe**	
	Absorbed Share Class	**Receiving Share Class**	**Absorbed Share Class**	**Receiving Share Class**
Denomination	B EUR (ISIN code: LU0870553459)	A EUR (ISIN code: LU0870553020)	B EUR (ISIN code: LU1490785174)	A EUR (ISIN code: LU1490785091)
Currency	EUR	EUR	EUR	EUR
Management fees	Up to 2.20%	Up to 2.00[1]%	2.40%	1.80%
Total expense ratio[2]	2,47%	2,26%	2,71%	2,10%

[1] The maximum management fee is currently 2% and will change to 1.90% on October 1, 2026.

[2] Total expense ratio does not take into account performance fee.

Distribution policy	Accumulation	Accumulation	Accumulation	Accumulation
Hedging	Non hedged	Non Hedged	Non hedged	Non Hedged

These mergers will be reflected on your account statements. All legal, advisory and administrative costs and expenses related to the mergers shall be borne by DNCA finance, the Fund's management company.

As from the Effective Date, holders in the Absorbed Share Classes will receive shares in the relevant Receiving Share Class whose value will be equal to the value of their holding in the Absorbed Share Class, as appropriate.

However, if you would like to redeem your shares or switch to another sub-fund of the Fund prior to the Effective Date, you may do so at any time up to and including deal cut-off at 12:00 Luxembourg time on 22 October 2026. We will execute your instructions free of charge in accordance with the provisions of the Prospectus. The key information documents in relation to the Receiving Share Classes may be obtained free of charge upon request at the Fund's registered office stated above.

Our sales team remain at your disposal should you need additional information about the mergers.

Yours faithfully,

The Board of Directors
DNCA INVEST