FY2026

ANNUAL REPORT







ASME®
SETTING THE STANDARD

The American Society of Mechanical Engineers®
ASME®





OPTi



41 TEAM
102 CLUB

GreenShow
2025
Ancient Legacy, Future Power: Tin Alloys
MOTIVATION
BACKGROUND
Materials Science and Engineering
EXPERIMENTATION
ACKNOWLEDGEMENTS





HOT WATER


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Letter from the

ASME President & Executive Director/CEO

The past year demonstrated the growing importance of ASME's role in helping engineers, organizations, and industries navigate profound technological and societal change.

The year marked the strongest financial performance in ASME's history. Revenue reached $173.3 million and generated a $27.5 million operating surplus. Strong operating performance and investment returns increased net assets by more than $60.7 million to $268.3 million. This performance provides a solid foundation for growth and continued investment in programs, products, and services that advance engineering for the benefit of humanity.

That foundation enabled ASME to pursue new avenues for impact, including ASME Ventures, an early-stage venture fund and wholly owned, for-profit subsidiary supporting technical founders who are developing breakthrough solutions in digital tools, automation, energy, and industrial innovation.

As AI accelerates change, the need for trusted technical knowledge, human expertise, and credible engineering frameworks has never been greater. ASME continued investing in the digital infrastructure needed to extend the reach and value of its intellectual property. Through a new publishing partnership with Wiley, ASME is expanding access to trusted engineering knowledge while retaining ownership, editorial authority, and stewardship of its content. ASME also continued to champion the integrity of the codes and standards ecosystem that supports quality, innovation, and infrastructure.

Preparing the workforce for the future remained equally important. Through programs, fellowships, and scholarships, ASME helped emerging engineers develop essential skills, experiences, and connections while expanding access to educational opportunities.

ASME also advanced technologies shaping the future of energy by publishing the landmark PSD-1 Plant Systems Design standard and collaborating internationally on codes and standards for emerging fusion energy systems.

Looking ahead, the CATALYZE summit will convene engineers, industry leaders, and sustainable technology founders to help move promising innovations toward scalable, real-world solutions.

Across regions and disciplines, ASME strengthened its role as a global convener. From major technical conferences and new communities to international gatherings that brought together professionals, researchers, students, educators, entrepreneurs, policymakers, and industry leaders, ASME continued creating opportunities to share knowledge, spark innovation, and build lasting connections.

At the heart of these achievements is a shared belief in engineering's power to improve lives. We are profoundly grateful to the students, volunteers, members, partners, and industry leaders whose expertise and commitment make this progress possible.

Together, we are ensuring that the engineering profession remains equipped not only to adapt to change, but to lead it.

Thank you,

Thomas Costabile, P.E., FASME
Executive Director/CEO

Lester K. Su, Ph.D.
President (2025–2026)





FY2026
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Pictured L to R

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Section Head for Precision Manufacturing & Manufacturing Innovation
Oak Ridge National Laboratory

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Mechanical Engineering Department
Stanford University

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Alma Fallon
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Huntington Ingalls Industries (Retired)

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Associate Dean of the School of Engineering
Manhattan University

Nicole Kaufman Dyess
Consultant
Nicole Kaufman Dyess, LLC

Carlos Beatty, Jr.
Co-Founder & Product Lead
Resumation

Not Pictured

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Pennsylvania State University

Dave Schlesinger
Executive Director, Transportation
Cordoba Corporation

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FY2026
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ASME

Anand Sethupathy
Chief Strategy Officer
ASME



ASME®
SETTING THE STANDARD

Our
PURPOSE

Advance engineering
for the benefit of humanity.

Our
MISSION

Inspire, educate, and convene
those dedicated to improving quality of life through engineering.

Our
VISION

A future where human centered innovations make life **safe, healthy, and prosperous.**

ASME® By the Numbers FY2026

386
Global ASME Employees

STANDARDS & CERTIFICATION

567
ASME Standards accepted for use across **38+** countries

~80
Countries using the ASME Boiler & Pressure Vessel Code

6,966
Companies Certified by ASME based on their demonstrated ability to meet the requirements of an ASME Standard

~70
Standards Committees made up of technical experts who participate in the standards development process

COMMUNITIES

70,000+
ASME Members across **133** Countries

47,000
Professional Members

23,000
Student Members

189
Professional Sections

790
Student Sections

32
Technical Divisions of ASME Members

68,051
Engineering for Change (E4C) Members

13,000+
Women in 3D Printing Members in **38+** Countries

EVENTS & INITIATIVES

12,321
Event Attendees from **54** Countries

17
ASME Industry Events and Conferences

9
Startups selected for the 2025 ISHOW Cohort from **22** finalists, joining **250+** social ventures accelerated through support from ASME

2
ASME Federal Fellows sponsored in the Executive & Legislative Branch

10,996
Technical Papers published across ASME Journals, Proceedings, and Books

EDUCATION

5,192
Students Participated in ASME E-Fests® and ASME EFx® events across **38** Countries

3,500+
Aspiring Engineers and Skilled Technical Workers engaged through ASME's key workforce development programs and support for early-career engineers

500
ME/MET Degree Programs accredited by ABET based on program evaluation overseen by ASME

206
Educators and Leaders from **3** countries attended the 2026 ASME Mechanical Engineering Education Conference

65
Community Colleges across **22** states in in ASME's Community College Engineering Pathways initiative

146
ASME Courses offered in technical and non-technical subjects

322
ASME Classroom Courses Conducted

117
Countries with ASME Learners

13,000+
Individuals Trained through ASME courses annually

2,092
Individuals Certified by ASME based on their professional Agreement compentencies in meeting the requirements of an ASME Standard

PHILANTHROPY

157
Scholarships awarded to **139** individual students over the 2025–2026 academic year

$457,900
awarded in scholarships

469
Individual donations to the ASME Foundation by ASME Members

5,695
New ASME Foundation Donors

62
Corporate & Institutional Donors to the ASME Foundation

$5,526,616
Raised by the ASME Foundation from all funding sources

Inaugural IMECE India

ASME brought its flagship engineering congress to one of the world's most important engineering ecosystems in September. IMECE India 2025 in Hyderabad welcomed **1,845** delegates, and featured **505** papers across **11** technical tracks, and **1,094** abstracts covering aerospace, semiconductors, oil & gas, manufacturing, clean energy, and thermal technologies.





Wiley Agreement

ASME announced an agreement with **Wiley** that extends the reach of trusted engineering knowledge while allowing ASME to retain ownership, editorial authority, and stewardship of its content. The collaboration modernizes how engineers discover and apply technical information.

INNOVATION AND LEADER

From protecting the integrity of the engineering standards ecosystem to expanding access to trusted technical knowledge and creating new pathways for innovation, ASME continues to help shape the future of the profession.



ASME Ventures

To enable the next wave of industrial innovations, **ASME Ventures,** a new early-stage venture fund and wholly owned, for-profit subsidiary will back visionary entrepreneurs building high-potential solutions that accelerate industrial workflows and reimagine new possibilities.

Stop the Pro Codes Act

Despite an unprecedented lobbying effort by special interests in Congress to move the **Pro Codes Act,** ASME continues to effectively lead the fight against this measure which would undermine copyright protection and threaten to destabilize the engineering standards and codes ecosystem that our world relies on.



SHIP

Through advocacy, global engagement, strategic partnerships, and investments in emerging technologies and entrepreneurs, ASME is strengthening engineering's capacity to address the world's most pressing challenges and opportunities.

Through new standards, international partnerships, and its own commitment to environmental stewardship, ASME is supporting the next generation of energy technologies.

ENERGY TRANSITION

Plant Systems *Design*

ASME published PSD-1, a landmark new standard that establishes a systems-based approach to plant systems design for complex, high-consequence facilities such as nuclear plants. The standard brings together systems engineering, risk evaluation, and lifecycle design practices to improve safety, reliability, and project certainty while supporting the deployment of emerging technologies.

Supporting *Fusion*



ASME and the Japan Society of Mechanical Engineers (JSME) announced a collaboration to develop a draft construction code for tokamak fusion power plants. Representatives from ASME and JSME met with experts at the ITER headquarters to discuss lessons learned from the design, construction, and regulatory experience of ITER tokamak components and supporting systems. The collaboration will support global standardization and guide the design and construction of future fusion facilities.

Reduced Office Footprint

ASME completed a significant reduction of its U.S. office footprint, aligning its facilities strategy with the evolution of a more flexible, hybrid workforce.

The transition supports operational efficiency while reducing the organization's environmental impact through lower greenhouse gas emissions and more sustainable use of office space. ASME also enhanced its office presence in China, India, and Singapore.



Community, Convening, and Contribution

ASME convenes engineers at every career stage to share knowledge, build relationships, and work together on challenges and opportunities that shape the future.

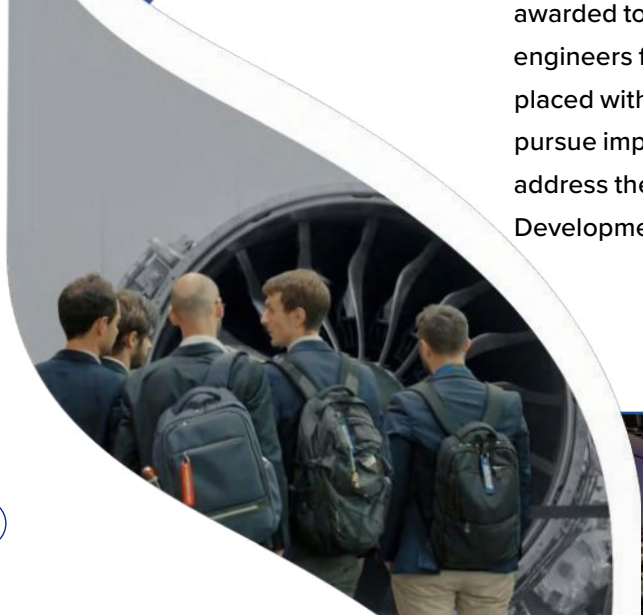






E4C Fellows

2026 Engineering for Change (E4C) Fellowships were awarded to **41** early-career engineers from **14** countries and placed with **30** organizations to pursue impact projects that address the UN's Sustainable Development Goals.



Turbo Expo 2026 in Milan, Italy

ASME Turbo Expo 2026, held in Milan, Italy, was a milestone for the global turbomachinery, propulsion, and power generation community. The conference welcomed more than **3,300** registrants from **52** countries and featured a robust technical program with more than **1,200** technical papers.





ISHOW Impact

Through ASME ISHOW, engineering innovations are helping address real-world challenges in underserved communities.

In Bihar, India, women farmers are using **Sabjikothi**, an ISHOW-winning, low-cost storage technology, to reduce post-harvest losses, extend the shelf life of their produce, and access new market opportunities, helping transform subsistence farming into sustainable entrepreneurship and economic leadership.





Transportation Systems Division

The new **ASME Transportation Systems Division** has built a strong operational foundation positioned to bring together the engineering land and sea transportation ecosystem, with an emphasis on mobility, safety, sustainability, and system performance.



ISHOW Cohort

The **2025 ASME Innovation Showcase (ISHOW),** the international accelerator of hardware-led social innovation, supported **9** ventures with technical advice and seed capital, enabling them to bring life-changing hardware innovations to global communities.

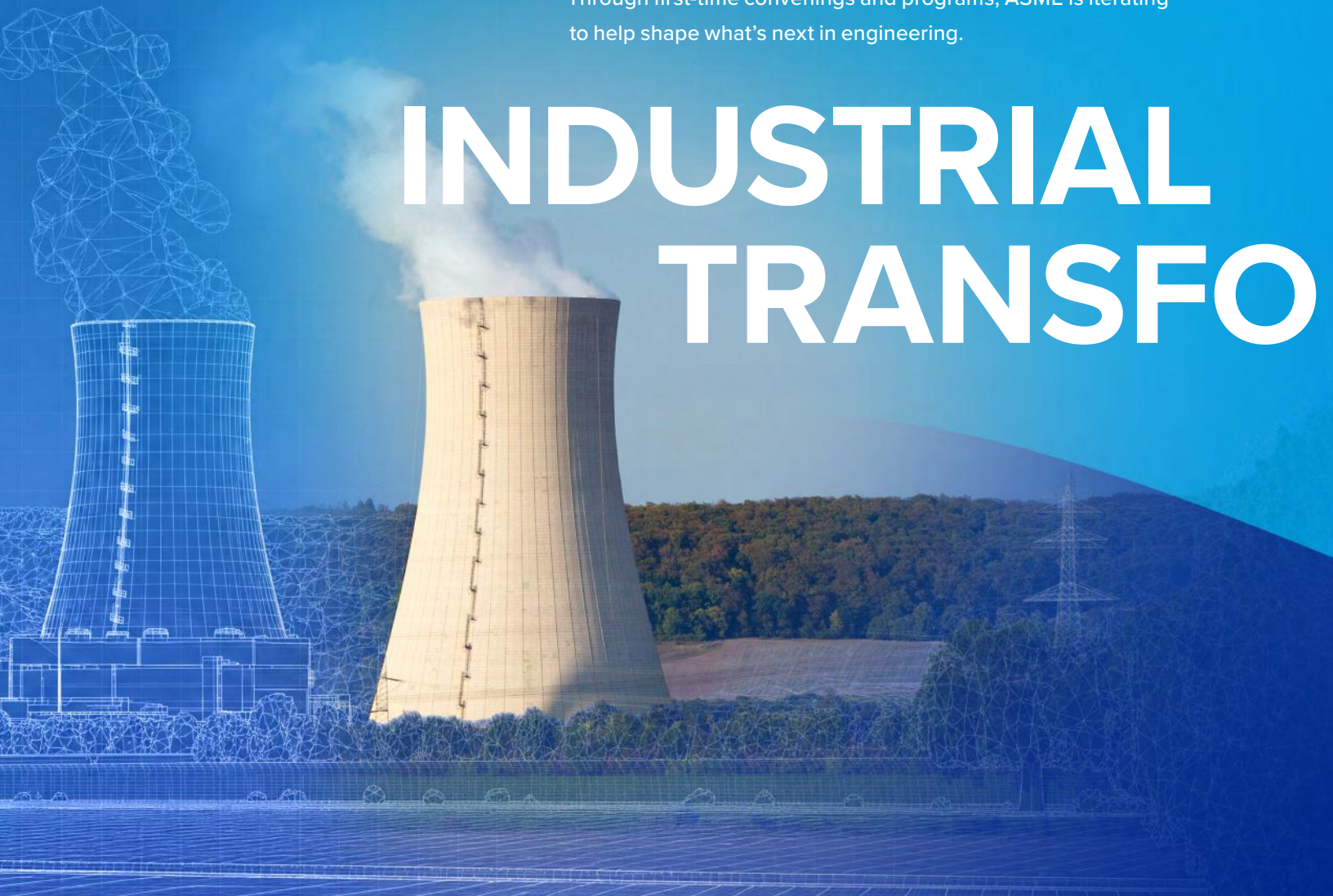
ASME Mentoring Program

ASME Membership relaunched its mentoring program to create new opportunities for engineers to grow through traditional and group mentoring, and guided learning experiences. Designed to strengthen leadership capabilities, professional networks, and essential workplace skills, the program fosters meaningful connections across the profession.

Industrial transformation depends on more than breakthrough technologies. It requires trusted frameworks, collaborative communities, and opportunities to test new ideas.

Through first-time convenings and programs, ASME is iterating to help shape what's next in engineering.

INDUSTRIAL TRANSFO



Preparing for Spring 2027

The inaugural **ASME CATALYZE** in Detroit assembles the community of engineers, investors, entrepreneurs, and enablers who are driving the next industrial revolution. This is not a typical conference, but an interactive, execution-focused convening anchored in the processes and people that build energy and industrial systems in the real world.

Additive Manufacturing (AM)

ASME is helping transform AM's industry momentum into reliable performance at scale. To define clear criteria for additively manufactured metallic parts and promote their reliable uses in pressure, nuclear, and related applications, ASME is actively seeking professionals interested in contributing their expertise to establish a new standard.

Women in 3D Printing and the **ASME Foundation** also piloted their Future Additive Builders Camp in July 2026 at Harrisburg University, giving students from military families early, hands-on access to AM through an immersive STEM experience.

RMATION



E4C AI Pilot Hackathon

Engineers, developers, researchers, and innovators participated in a virtual hackathon focused on creating responsible, domain-specific AI tools for engineering and sustainable development. Participants designed and prototyped AI-assisted knowledge systems using curated **E4C** datasets, transparent model workflows, and AI guardrails. This pilot's strongest solutions, and ultimately the competition's overall winners, incorporated a defining trait of built-in human oversight and credible claim verification.



Workforce Readiness

ASME is strengthening the engineering workforce pipeline by equipping current and future engineers with the knowledge, skills, and leadership capabilities needed to meet evolving industry demands.

From apprenticeships and certifications to inclusive leadership programs and global education symposiums, these efforts help prepare talent for the opportunities and challenges ahead.





Apprenticeships

In April 2026, ASME hosted a **National Apprenticeship Week** event with the U.S. Department of Labor to recognize the vital role registered apprenticeships provide in meeting critical industry workforce demands. The second cohort of **ASME's Mechanical Engineering Technology (MET) Registered Apprenticeship** program, which trains community college graduates and links employers with emerging talent, began in June 2026 with approximately 60 students.

Inclusive Leadership Initiative

What began as an **Inclusive Leadership Initiative** evolved into a broader effort to create opportunities for engineers to connect, learn, and grow as leaders. In FY26, the initiative engaged **294** engineers through leadership programming, expanded collaboration across ASME groups and technical divisions, and elevated conversations around mentorship, sponsorship, and leadership development.

Personnel Certification

ASME's updated **GDTP 2018 (Geometric Dimensioning and Tolerancing Professional) Certification** is a credential designed to help engineers validate critical skills while enabling employers to improve product quality, reduce costly errors, and strengthen workforce and supply chain consistency. The certification aligns with the latest **ASME Y14.5-2018** standard, the authoritative framework for geometric dimensioning and tolerancing used across high precision industries.

Inaugural MEEd India

Bringing together educators, industry leaders, and policymakers, the inaugural **MEEd India** engineering education symposium, explored how engineering education must evolve to meet the demands of Industry 4.0. Through discussions on curriculum innovation, sustainability, artificial intelligence, and industry collaboration, the program helped advance new ideas for preparing future engineers.







ASME FOUNDATION

40 YEARS

ASME Foundation

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Letter from the

ASME Foundation Executive Director & Board Chair

Dear ASME Foundation Partner,

This year marked both a culmination and a new beginning for the ASME Foundation.

We proudly concluded the Campaign for Next Generation Engineers, an ambitious five-year effort that raised more than $30 million to unleash the potential of a new generation to engineer a better quality of life for everyone. These resources are fueling powerful programs that open doors of opportunity for tomorrow's innovators and help ensure that brilliant young talent is not left behind because of economic circumstance.

The success of our first campaign reflects the extraordinary generosity of donors, volunteers, corporate partners, and ASME members and leaders who believe deeply in the power of engineering to improve lives.

Over the past year, we continued to expand pathways into engineering careers, connecting education more directly to the skills employers need today through internships, apprenticeships, and workforce development initiatives. We established new endowed scholarships, creating lasting sources of support for promising students and extending the impact of philanthropy far into the future. And our support for social entrepreneurs and their early-stage innovations helped bring more life-changing technologies to communities in need around the world.

Yet even for the most promising young people, too many obstacles still stand in the way of an engineering career. And in an age of AI, digital transformation, and sustainability, traditional education alone is no longer enough.

To address this changing landscape, the Foundation continues to evolve its philanthropic programs to help future engineers move from access to capability, from capability to experience, and from experience to measurable impact.



Guided by ASME's trusted engineering knowledge and global community of experts, the Foundation can be a launchpad for the future innovators who will help build a safer, healthier, and more prosperous world.

As we enter the next era of the Foundation's work, your continued engagement, generosity, and belief in our mission will be essential to turning our ambitions into impact.

We begin this next chapter with tremendous optimism and gratitude. To everyone who contributed to the Foundation this year, thank you. Your partnership makes this work possible—and together, we can ensure that engineering continues to change the world for the better.

Stephanie Viola
Executive Director
ASME Foundation

Sonya Smith, Ph.D.
Chair
ASME Foundation Board of Directors



Beneficiary Profile

Journey Washingtonhigh

My name is Journey Grace Washingtonhigh, and I am currently a graduate student at Stanford University.

The ASME Foundation has supported me at every step of my education, from high school through graduate school. For so many students like me, scholarships make the impossible possible.

During high school, I wrote my first research paper, earned honors in the MIT MathROOTs program, and had the opportunity to intern at the Air Force Research Laboratory.

I received my first ASME Foundation award, the Clarke Scholarship, in my senior year of high school.

In 2021 as a freshman at Stanford, I was honored to receive both the ASME ANSYS Scholarship and an ASME Foundation Scholarship. These enabled me to conduct research and participate in organizations that advanced my studies in mechanical engineering with an emphasis on physics.

At Stanford, I also joined Seeds of Change and am now a Senior Leader in the program.

During my sophomore year, I was thrilled to receive the ASME Foundation's Shuji Nakamura Scholarship. This award provided tremendous financial relief, allowing me to focus on learning.

One of the highlights of my undergraduate experience were internships at Edwards Lifesciences, where I helped design a Mitral Heart Valve System.



My internship experience qualified me for the ASME Melvin R. Green Scholarship in biomechanical engineering. In the fall of 2023, I was able to travel to Tanzania to help design a medical device that helps parents safely carry their children with cerebral palsy.

Upon receiving my bachelor's in mechanical engineering, I decided to pursue a Master's in Earth Systems with a focus on Sustainability & Product Design. ASME once again blessed me with a 2024 Foundation Scholarship to make that possible.

Finally, last year brought even more support in the form of the 2025 Costabile Family Endowed Scholarship for Women in Engineering. I'm so grateful to Mr. Costabile and his family for this extraordinary honor.

I have been called a "Renaissance Girl" since high School. From my passion for mechanical and biomedical engineering, to being a record-holding pole vaulter and a division one national championship women's rugby player and captain.

Through ASME's generous scholarships, I have been allowed to fully engage in my educational and personal life dreams. Thank you.

I know that the best way to repay this debt is to join the ranks of professional engineers working to make the world a better place for everyone.

Thank you very much.

The ASME scholarships are simply invaluable.



They have helped so many to gain access to higher education, mentorships, apprenticeships, and advanced training.



Donor Spotlight

Ken Balkey

> “Obviously, with the cost of college today, the money is big. But the connection and the trust matter, too. A scholarship means that people care and that people believe in you. It means you’re part of a field that cares about its future.”

For Ken Balkey, supporting scholarships is about more than financial assistance. He believes scholarships provide encouragement, confidence, and a sense of belonging for aspiring engineers. His commitment to student success extends beyond funding, reflecting a deep investment in the future of the profession. Ken Balkey has also demonstrated a strong interest in understanding the impact of his philanthropy, using scholarship performance and recipient information to inform continued support for students.





Archimedes Club Members

Founded in 2003, the Archimedes Club recognizes generous donors who provide for the ASME Foundation in their estate planning.

Mahesh Aggarwal
Betty Bowersox
Merle & Virgil Carter
James Coaker
Lynden Davis
Daniel Deckler
Harry DeMoss
John Eustis
Donald Frikken
Marc Goldsmith
Kalan Guiley
Philip Hamilton
Warren Hutchings
Jennifer Jewers Bowlin
Paras Kaushik
Henry Koenig

Madiha Kotb
Bronson Lamoncha
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Craig Redding
Brad Reel

Victoria Rockwell
K. Keith Roe
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Pamela & David Soukup
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Yulin & Chor Tan
Roy Trowbridge
Justin Young
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Alexander Holley Society

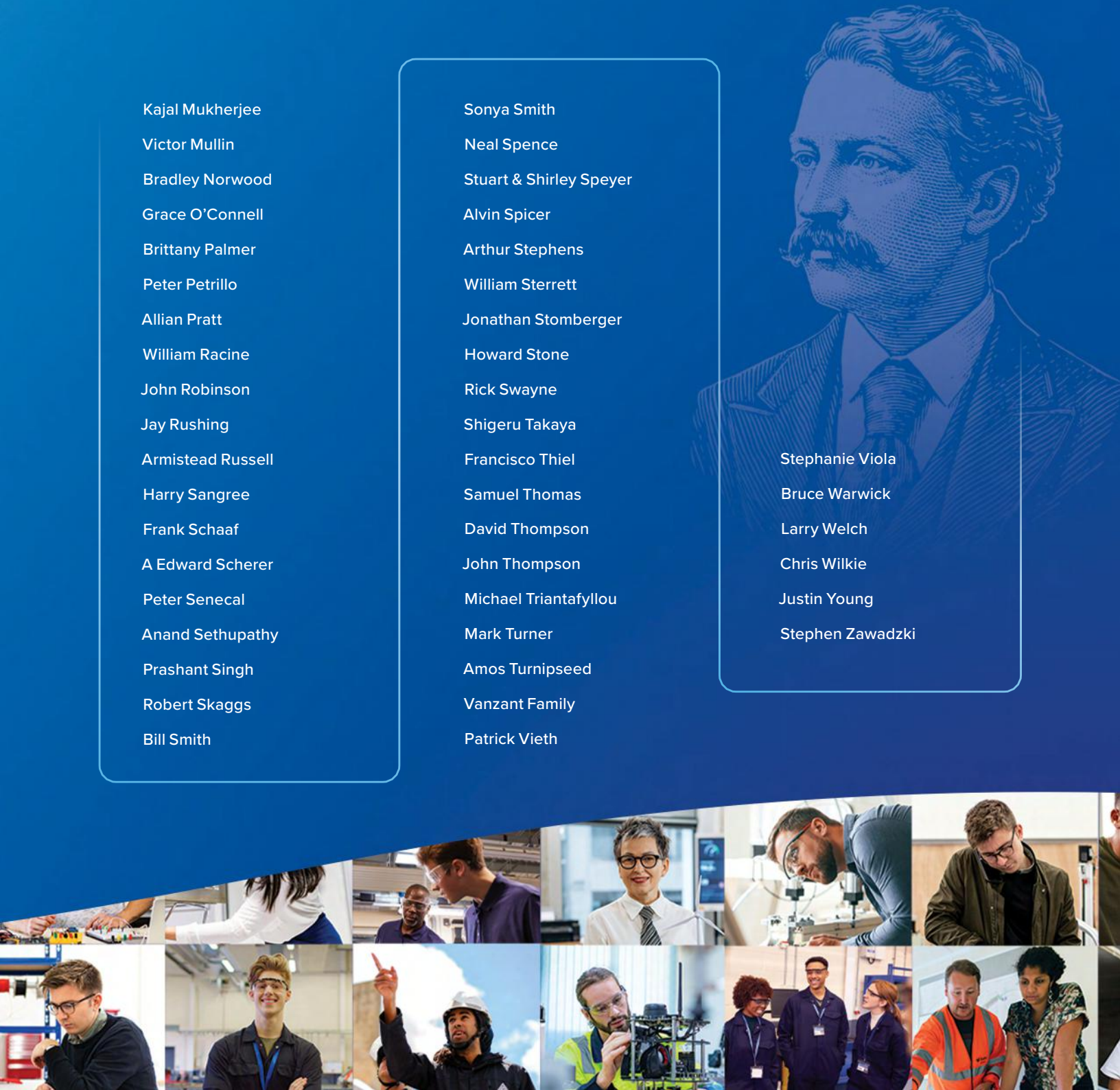
The Alexander Holley Society was established in 2011, named in honor of one ASME's founders. It recognizes the leadership of individuals who make an annual commitment of $1,000 or more to the ASME Foundation.

Bala Balachandran
Jeffrey Basiliere, P. E.
Steven Bernsen
Grama Bhashyam
Daisie Boettner
Stephen Brunkhorst
Wei Chen
Naomi Chesler
Subir Chowdhury
Keyanna Conner
Spencer Daniels
Joseph Davidson
Frank Diebold
Fengzhou Fang
Diane Farrell
Jason Feldman
James Froula
Andres Garcia
William Garofalo
Qiaode Jeffrey Ge
John Georgen
Donald Glover
Thomas Greider
David Gross
Kalan Guiley
John Hasselmann
Robert Hauck
Roger Heeden
Jessie Herrera
Regina Hoffmann
Mark Ipri
Eric James
Jennifer Jewers Bowlin
Robert Keating
Catherine Klapperich
Kathleen Kosmoski
Keith Krach
Ritesh Lakhkar
George Landberg
Roxanne Laney
Justine Lease
Xingtao Liu
Hongbin Ma
Calvin Mackie
Andrea Mahoney
Robert Manross
Dale Matthews
Thomas McIlvain



Kajal Mukherjee
Victor Mullin
Bradley Norwood
Grace O'Connell
Brittany Palmer
Peter Petrillo
Allian Pratt
William Racine
John Robinson
Jay Rushing
Armistead Russell
Harry Sangree
Frank Schaaf
A Edward Scherer
Peter Senecal
Anand Sethupathy
Prashant Singh
Robert Skaggs
Bill Smith

Sonya Smith
Neal Spence
Stuart & Shirley Speyer
Alvin Spicer
Arthur Stephens
William Sterrett
Jonathan Stomberger
Howard Stone
Rick Swayne
Shigeru Takaya
Francisco Thiel
Samuel Thomas
David Thompson
John Thompson
Michael Triantafyllou
Mark Turner
Amos Turnipseed
Vanzant Family
Patrick Vieth



Stephanie Viola
Bruce Warwick
Larry Welch
Chris Wilkie
Justin Young
Stephen Zawadzki

HONORS & AWARDS 2025



ASME MEDAL

Tim C. Lieuwen, Ph.D., Fellow

HONORARY MEMBERS

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John H. Lienhard V, Ph.D., Fellow

Raj M. Manglik, Ph.D., Fellow

Chandrakant D. Patel, Fellow

Kon-Well Wang, Ph.D., Fellow

ADAPTIVE STRUCTURES AND MATERIAL SYSTEMS AWARD

George A. Lesieutre, Member

AVRAM BAR-COHEN MEMORIAL MEDAL

H. Peter de Bock, Ph.D., Fellow

AYYUB-WIECHEL RISK ANALYSIS AWARD

Enrico Zio, Ph.D.

BARNETT-UZGIRIS PRODUCT SAFETY DESIGN AWARD

Wei Chen, Ph.D., Fellow

ZDENĚK P. BAŽANT MEDAL

Huck Beng Chew, Ph.D., Member

BERGLES-ROHSENOW YOUNG INVESTIGATOR AWARD IN HEAT TRANSFER

Prashant Singh, Ph.D., Member

BLACKALL MACHINE TOOL & GAGE AWARD

Licong An, Ph.D.

Gary J. Cheng, Ph.D., Fellow

Xingtao Liu, Ph.D.

Haozheng Qu, Ph.D.

Sen Xiang, Ph.D.

PER BRUEL GOLD MEDAL FOR NOISE CONTROL AND ACOUSTICS

Tony Jun Huang, Ph.D., Fellow

THOMAS K. CAUGHEY DYNAMICS MEDAL

Balakumar Balachandran, Ph.D., Fellow

EDWIN F. CHURCH MEDAL

Joseph J. Rencis, Ph.D., Fellow

DANIEL C. DRUCKER MEDAL

Hanqing Jiang, Ph.D., Fellow

DEVOR-KAPOOR MANUFACTURING MEDAL

Fengzhou Fang, Ph.D., Member

THOMAS A. EDISON PATENT AWARD

Xin Zhang, Ph.D., Fellow

WILLIAM T. ENNOR MANUFACTURING TECHNOLOGY AWARD

Satyandra K. Gupta, Ph.D., Fellow

NANCY DELOYE FITZROY AND ROLAND V. FITZROY MEDAL

Seid Koric, Ph.D., Member

FLUIDS ENGINEERING AWARD

Michael S. Triantafyllou, Ph.D., Member

Y.C. FUNG EARLY CAREER AWARD

Spencer E. Szczesny, Ph.D., Fellow

GAS TURBINE AWARD

Gary Lock, Ph.D.

Tom E.W. Nicholas, Ph.D., Member

James A. Scobie, Ph.D., Member

Hui Tang, Ph.D.

Mikolaj Jan Pernak, Ph.D.

Jake T. Williams

Richard Jackson, Ph.D.

KATE GLEASON AWARD

Karen A. Thole, Ph.D., Fellow

MELVIN R. GREEN CODES AND STANDARDS MEDAL

George Rawls, Fellow

EDWARD GROOD INTERDISCIPLINARY TEAM SCIENCE MEDAL IN BIOENGINEERING

ATP-Bio Interdisciplinary Team

HEAT TRANSFER MEMORIAL AWARDS

GENERAL | S.A. Sherif, Ph.D., Fellow

SCIENCE | Yasuyuki Takata, Ph.D.

ART | Hongbin Ma, Ph.D., Fellow

J.P. DEN HARTOG AWARD

Richard H. Rand, Ph.D., Fellow

MAYO D. HERSEY AWARD

Mitjan Kalin, Ph.D., Member

HENRY HESS EARLY CAREER PUBLICATION AWARD

Chao Wang

Xiaojia S. Zhang, Ph.D., Member

Zhi Zhao

PATRICK HIGGINS MEDAL

William M. Smith Jr.

HOLLEY MEDAL

B.N. Kalyani

SOICHIRO HONDA MEDAL

Peter Kelly Senecal, Ph.D., Fellow

INTERNAL COMBUSTION ENGINE AWARD

Avinash K. Agarwal, Ph.D. Fellow

MAAN JAWAD BOILER AND PRESSURE VESSEL CODE AWARD

Shigeru Takaya, Member

JOHNSON & JOHNSON CONSUMER COMPANIES, INC. MEDAL

Solomon Adrea, Ph.D., Member

DUANE P. JORDAN EARLY CAREER AWARD

Richard L. Hollenbach III, Ph.D., Member

WARNER T. KOITER MEDAL

Jean-Baptiste Leblond, Ph.D.

ROBERT E. KOSKI MEDAL

Adolfo Senatore, Ph.D.

FRANK KREITH ENERGY AWARD

Evelyn N. Wang, Ph.D. Fellow

JAMES L. LANDIS MEDAL

Frederick J. Moody, Ph.D., Fellow

BERNARD F. LANGER NUCLEAR CODES AND STANDARDS AWARD

Frank J. Schaaf Jr., Fellow

WILFRED C. LAROCHELLE CONFORMITY ASSESSMENT AWARD

Paul A. Williams, Member

GUSTUS L. LARSON MEMORIAL AWARD

Kejie Zhao, Ph.D., Fellow

H.R. LISSNER MEDAL

Kai-Nan An, Ph.D., Fellow

MACHINE DESIGN AWARD

Qiaode J. Ge, Ph.D., Fellow

CHARLES T. MAIN STUDENT LEADERSHIP AWARD

(Gold) Gopika A.K. Pillai, Member

(Silver) Adhiga M S, Member

MCDONALD MENTORING AWARD

Guillermo Aguilar, Ph.D., Fellow

M. EUGENE MERCHANT MANUFACTURING MEDAL OF ASME/SME

Keith J. Krach

VAN C. MOW MEDAL

Yongjie J. Zhang, Ph.D., Fellow

NADAI MEDAL

Vikram Deshpande, Ph.D.

SIA NEMAT-NASSER EARLY CAREER AWARD

Grace X. Gu, Ph.D., Member

ROBERT M. NEREM EDUCATION AND MENTORSHIP MEDAL

Alan W. Eberhardt, Ph.D., Fellow

EDWARD F. OBERT AWARD

Gianluca Carraro, Ph.D.

Enrico Dal Cin, Ph.D.

George Tsatsaronis, Ph.D., Fellow

RUFUS OLDENBURGER MEDAL

Hassan K. Khalil, Ph.D.

OUTSTANDING STUDENT SECTION ADVISOR

Manohar Chidurala, Ph.D., Member

PERFORMANCE TEST CODES MEDAL

Mitchell Johnson

PI TAU SIGMA GOLD MEDAL

Matthew J. Powell-Palm, Ph.D., Member

JAMES HARRY POTTER GOLD MEDAL

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PRIME MOVERS COMMITTEE AWARD

Jason C. Lee, Member

Sharad N. Pachpute, Ph.D.

DIXY LEE RAY AWARD

Armistead Russell, Ph.D., Fellow

RALPH COATS ROE MEDAL

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RUTH & JOEL SPIRA OUTSTANDING DESIGN EDUCATOR AWARD

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SPIRIT OF ST. LOUIS MEDAL

Stephen W. Tsai, Ph.D., Fellow

J. HALL TAYLOR MEDAL

Jimmy E. Meyer, Fellow

ROBERT HENRY THURSTON LECTURE AWARD

Gang Bao, Ph.D., Fellow

TIMOSHENKO MEDAL

Norman A. Fleck, Ph.D.

WORCESTER REED WARNER MEDAL

Xue Feng, Ph.D., Fellow

GEORGE WESTINGHOUSE GOLD MEDAL

Kai Hong Luo, Ph.D., Fellow

ARTHUR L. WILLISTON MEDAL

Hassan Khan, Member

SAVIO L-Y. WOO TRANSLATIONAL BIOMECHANICS MEDAL

Umut A. Gurkan, Ph.D., Member

HENRY R. WORTHINGTON MEDAL

Luis San Andrés, Ph.D., Fellow

S.Y. ZAMRIK PRESSURE VESSEL AND PIPING MEDAL

Abdel-Hakim Bouzid, Ph.D., Fellow

Consolidated Statements of Activities

Years ended June 30, 2026 and 2025

NET ASSETS WITHOUT DONOR RESTRICTIONS		2026	2025
Operating revenue			
Membership dues, publications, accreditation, conference fees, and other revenue by sector/operating unit			
Standards operations	$	85,084,397	52,783,003
Engineering operations		41,453,130	39,080,805
Learning and development		6,482,867	5,779,976
Philanthropic programs		2,582,831	1,021,654
Technical events and content		12,468,502	11,979,742
Publications		18,532,067	13,885,466
Constituent engagement		5,041,932	5,573,565
Miscellaneous revenue		361,881	1,662,928
TOTAL OPERATING REVENUE		**172,007,607**	**131,767,139**
Net assets released from restrictions		1,277,457	1,493,757
TOTAL OPERATING REVENUE AND OTHER SUPPORT		**173,285,064**	**133,260,896**

Consolidated Statements of Activities (Continued)

Years ended June 30, 2026 and 2025

OPERATING EXPENSES		2026	2025
Program services			
Standards operations	$	18,653,254	13,171,510
Engineering operations		17,687,484	16,763,329
Learning and development		8,301,811	5,909,361
Philanthropic programs		7,836,544	8,784,526
Technical events and content		13,821,106	19,744,974
Publications		8,406,131	9,863,192
Constituent engagement		6,915,643	3,685,872
Global public affairs		6,244,058	4,379,209
TOTAL PROGRAM SERVICES		**87,866,031**	**82,301,973**
Supporting services			
Marketing		10,583,914	10,732,419
Sales and customer care		2,418,512	2,852,175
General administration		44,895,836	39,673,193
TOTAL SUPPORTING SERVICES		**57,898,262**	**53,257,787**
TOTAL OPERATING EXPENSES		**145,764,293**	**135,559,760**
SURPLUS (DEFICIT) OF OPERATING REVENUE OVER EXPENSES BEFORE LEASE CESSATION		**27,520,771**	**(2,298,864)**
Gain on lease cessation		—	4,344,519
SURPLUS OF OPERATING REVENUE OVER EXPENSES		**27,520,771**	**2,045,655**

Consolidated Statements of Activities (Continued)

Years ended June 30, 2026 and 2025

NONOPERATING ACTIVITIES		2026	2025
Investment return, net	$	30,544,549	21,577,659
Post-retirement changes other than net periodic costs		(358,678)	(200,699)
Other components of net periodic costs		174,358	189,521
Present value adjustment to annuities payable		(377,266)	(236,318)
Interest expense		—	(351,932)
TOTAL NONOPERATING ACTIVITIES		**29,982,963**	**20,978,231**
INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS		**57,503,734**	**23,023,886**
NET ASSETS WITH DONOR RESTRICTIONS			
Contributions		586,725	1,044,214
Investment return, net		3,995,000	2,710,928
Present value adjustment to annuities payable		(31,276)	(36,364)
Net assets released from restrictions		(1,277,457)	(1,493,757)
INCREASE IN NET ASSETS WITH DONOR RESTRICTIONS		**3,272,992**	**2,225,021**
INCREASE IN NET ASSETS		**60,776,726**	**25,248,907**
Net assets at beginning of year		207,538,512	182,289,605
NET ASSETS AT END OF YEAR	**$**	**268,315,238**	**207,538,512**

Consolidated Statements of Financial Position

June 30, 2026 and 2025

ASSETS		2026	2025
Cash	$	26,052,746	22,590,861
Accounts receivable, less allowance for doubtful accounts of $152,000 and $158,000		27,379,956	21,899,771
Prepaid expenses, deferred charges, and other assets		11,162,584	7,659,728
Investments		252,042,450	215,629,059
Restricted cash		479,755	474,987
Furniture, equipment, software, and leasehold improvements, net		3,818,138	3,511,076
Operating lease right-of-use assets		5,216,863	1,471,473
Goodwill		13,058,905	—
TOTAL ASSETS	**$**	**339,211,397**	**273,236,955**

LIABILITIES AND NET ASSETS			
LIABILITIES			
Accounts payable and accrued expenses	$	18,348,390	12,786,414
Accrued salaries and employee benefits		20,870,356	19,739,363
Deferred publications and subscriptions revenue		5,743,142	6,071,200
Accreditation and other deferred revenue		20,484,606	25,108,887
Lease liabilities		5,449,665	1,992,579
TOTAL LIABILITIES		**70,896,159**	**65,698,443**
Commitments			
NET ASSETS			
Without donor restrictions		239,509,432	182,005,698
With donor restrictions		28,805,806	25,532,814
TOTAL NET ASSETS		**268,315,238**	**207,538,512**
TOTAL LIABILITIES AND NET ASSETS	**$**	**339,211,397**	**273,236,955**



In Memorium

Sam Y. Zamrik, Ph.D.

Sam Y. Zamrik, Ph.D., passed away on June 18, 2026, at the age of 93. A distinguished engineer and former ASME President, Zamrik was a founding member of the ASME Pressure Vessels and Piping Division and served as editor of the *Journal of Pressure Vessel Technology* for more than a decade. In recognition of his lifetime contributions to the profession, ASME renamed its highest PVP honor after him in 2010. He will be remembered for his leadership, mentorship, and lasting impact on the engineering community.

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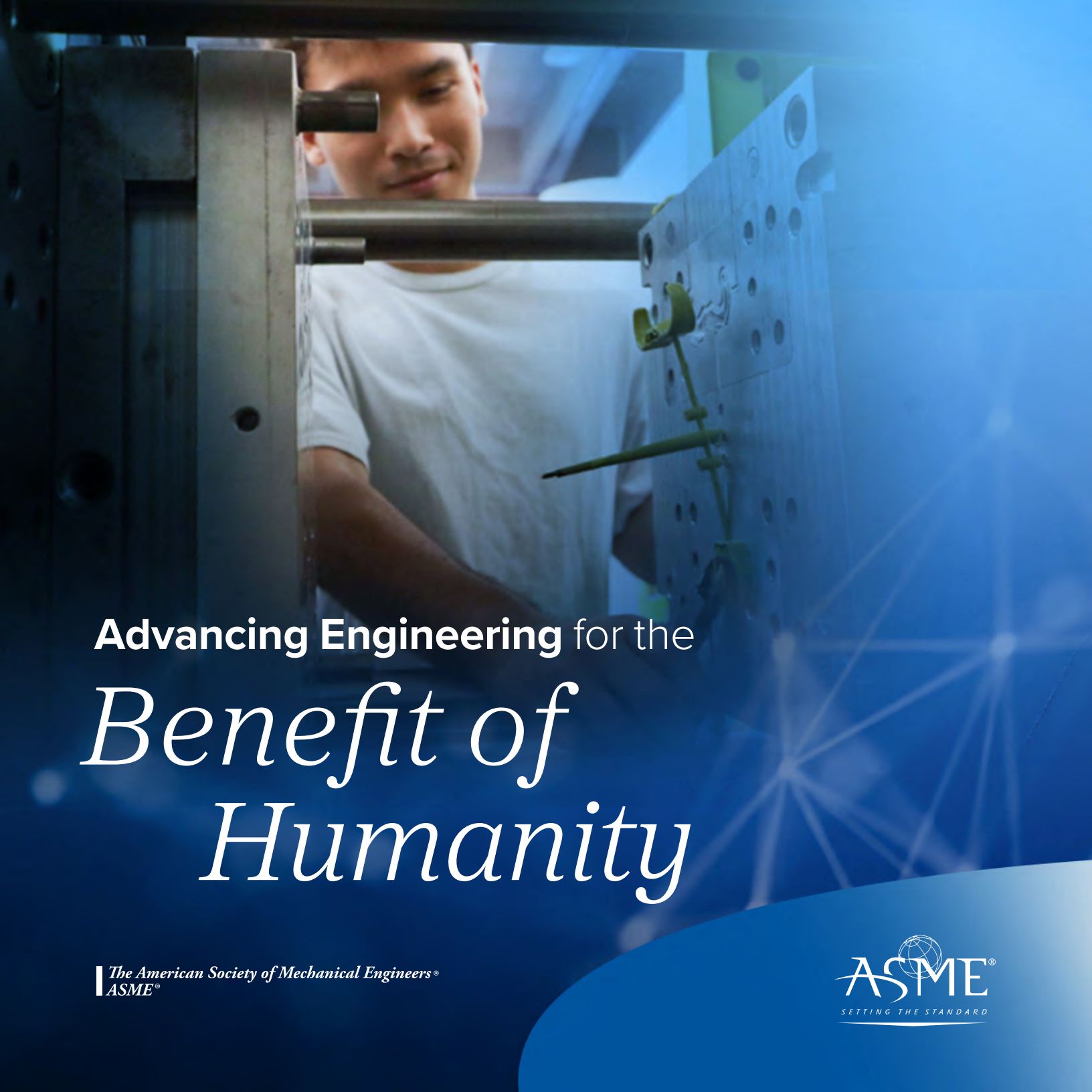
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