

JULY 26, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

244TH
EDITION

SOLVING WATER SCARCITY THROUGH BLOCKCHAIN TECHNOLOGY



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WEEKLY
CRYPTO INVESTMENT JOURNAL

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EDITORS

Tesla is not the only institutional investor which has sold its Bitcoin holdings. According to Vetle Lunde, research analyst at Arcane Research, institutional investors have sold 236,237 Bitcoin since May 10 of this year. While some of the selling was forced, others were not. The selling started with the Luna Foundation Guard dumping more than 80,000 of its Bitcoin reserve to save the peg on stablecoin UST. That was followed by further selling from the crisis-hit crypto lending firm Celsius and the crypto hedge fund Three Arrows Capital.

JPMorgan Chase & Co. said in a recent report that retail demand was increasing in the crypto markets and the "intense phase" of deleveraging may be over. The bank highlighted that "smaller wallets have seen an increase in ether or bitcoin balances since the end of June at the expense of larger holders," CoinDesk reported.

LETTER

Bitcoin broke above the ascending channel and the 50-day simple moving average (SMA) on July 19 but the bulls could not build upon this advantage. The long wick on the July 20 candlestick shows selling above \$24,000.

The bears pulled the price back into the channel on July 21 and thwarted attempts by the bulls to resume the recovery on July 22. The buyers made one more attempt to clear the channel on July 24 but failed.

This may have tempted short-term traders to book profits. That pulled the price back below the 20-day exponential moving average (EMA) on July 25. This move suggests that the BTC/USD pair may spend some more time inside the channel.

The flattish 20-day EMA and the relative strength index (RSI) just below the midpoint indicate a balance between supply and demand.

If the price slips below the \$20,450 to \$20,750 support zone, the decline could extend to the support line of the channel. This level is likely to attract strong buying from the bulls.

On the upside, the bulls will have to clear the overhead resistance at \$24,300 to signal the start of a new up-move. The pair could then climb toward \$30,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

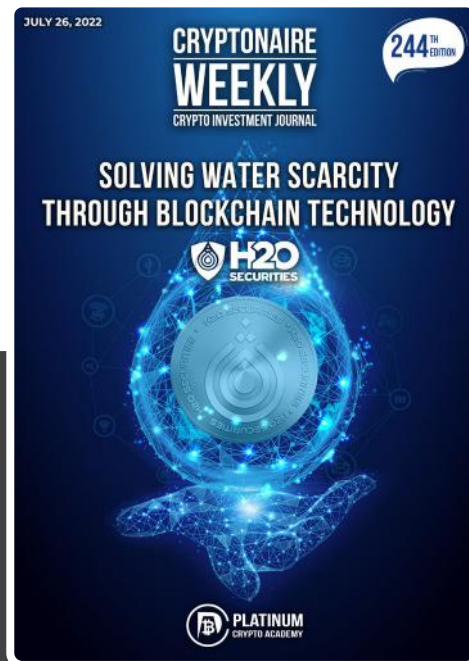


244th EDITION

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- Cardalonia
- Weedoverse
- Globiance
- Coinhaven
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 244th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$965 Billion, down \$55 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 17.11% to \$77.24 Billion. The DeFi volume is \$6.07 Billion, 7.86% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$71.65 Billion, 92.76% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 4.40% from \$22,050 last week to around \$21,080 and Ether's price has decreased by 7.82% from \$1,535 last week to \$1,415. Bitcoin's market cap is \$403 Billion and the altcoin market cap is \$562 Billion.

Bitcoin's recovery above \$24,000 faltered on July 21 on the news that Tesla had dumped 75% of its Bitcoin holdings in the second quarter of this year. Although the electric carmaker did not reveal the sale price, analysts estimate the price to be around \$29,000 per Bitcoin. The sale was in contradiction to the company's CEO Elon Musk who said in May 2021 that Tesla did not plan to sell any of its Bitcoin.

Tesla is not the only institutional investor which has sold its Bitcoin holdings. According to Vetle Lunde, research analyst at Arcane Research, institutional investors have sold 236,237 Bitcoin since May 10 of this year. While some of the selling was forced, others were not. The selling started with the Luna Foundation Guard dumping more than 80,000 of its Bitcoin reserve to save the peg on stablecoin UST. That was followed by further selling from the crisis-hit crypto lending firm Celsius and the crypto hedge fund Three Arrows Capital.

The retail traders seem to be absorbing some of the selling by institutional investors. Citing Glassnode data, the Twitter account Documenting Bitcoin said that the "number of entities with less than one Bitcoin have been growing!"

JPMorgan Chase & Co. said in a recent report that retail demand was increasing in the crypto markets and the "intense phase" of deleveraging may be over. The bank highlighted that "smaller wallets have seen an increase in ether or bitcoin balances since the end of June at the expense of larger holders," CoinDesk reported.

The near-term price action may be hinged on the key Federal Reserve meeting on July 26-27. Traders are anticipating a 75 basis-point rate hike but all eyes will be on the outlook going forward.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	41.65%
Ethereum	17.94%
Tether	6.79%
USD Coin	5.68%
BNB	4.06%
Binance USD	1.85%
XRP	1.66%
Cardano	1.64%
Solana	1.29%
Dogecoin	0.85%
Others	16.58%



SOLVING WATER SCARCITY Through Blockchain Technology

H2O Securities and the H2ON Token enables a quicker deployment of water infrastructure and solutions through the use of its token strategy and blockchain technology.

"...The earth, the air, the land, and the water are not an inheritance from our forefathers but on loan from our children. So we have to handover to them at least as it was handed over to us..."-Gandhi

[BUY YOUR TOKENS NOW](#)[WHITEPAPER](#)

TABS

Worldwide Access to Opportunities

Stake and earn rewards, long-term.

Participation and Opportunities

WHY should you Own H2ON? Plus benefits if you decide to Hold.

The H2ON Token is linked to real water producing assets that create long term value for token holders.

The H2ON Token value is driven directly via immutable smart contracts. These smart contracts are connected via IoT to real-world water plants that purchase H2ON tokens daily with stable currency (USDT).

Tokens are purchased for every 1000 liters of water produced. The more water plants connected to the network, the more tokens purchased, resulting in a growing demand for H2ON Tokens.

Owning, holding and staking your H2ON against financed water plants provides you as a token holder with a stake in the network & strong consistent returns.

H2O Water Network dNFTs

Every water plant connected to the H2O Water Network has a unique dNFT that displays comprehensive data relating to production of water on an hourly, daily, weekly and monthly basis. For every litre of water that is produced, the network is remunerated in real time and yields paid out every hour, every day to token holders.

Visibility

The water plant dNFT creates a high degree of visibility through its automated real time updates of key water plant production data.

Production Status

The dNFT displays all key water production data for the water plant including daily, monthly and overall production volume to date.



Benefits Created

The dNFT displays the benefits created for the community and ecosystem for the specific water plant that services them.

Network Rewards

The dNFT displays the total value that has been created for H2ON Token holders by the water plant.

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin broke above the ascending channel and the 50-day simple moving average (SMA) on July 19 but the bulls could not build upon this advantage. The long wick on the July 20 candlestick shows selling above \$24,000.

The bears pulled the price back into the channel on July 21 and thwarted attempts by the bulls to resume the recovery on July 22. The buyers made one more attempt to clear the channel on July 24 but failed.

This may have tempted short-term traders to book profits. That pulled the price back below the 20-day exponential moving average (EMA) on July 25. This move suggests that the BTC/USD pair may spend some more time inside the channel.

The flattish 20-day EMA and the relative strength index (RSI) just below the midpoint indicate a balance between supply and demand.

If the price slips below the \$20,450 to \$20,750 support zone, the decline could extend to the support line of the channel. This level is likely to attract strong buying from the bulls.

On the upside, the bulls will have to clear the overhead resistance at \$24,300 to signal the start of a new up-move. The pair could then climb toward \$30,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We said in our previous analysis that the bears are expected to mount a strong resistance at \$1,700 and that is what happened. The bulls made several attempts but could not clear this hurdle in the past week.

The failure to do so may have attracted profit-booking from short-term traders on July 25.

Ether has dipped to the 20-day EMA, which is an important level to keep an eye on.

A strong rebound off this support will suggest that bulls are buying on dips. That could increase the possibility of a break above \$1,700. If that happens, the ETH/USD pair could rally to \$2,000.

Alternatively, if the price breaks below the 20-day EMA, the pair could drop to the critical support at \$1,280. A bounce off this level could keep the pair range-bound between \$1,280 and \$1,700 for a few days.

The bears will have to sink the price below \$1,280 to indicate that they remain in control.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin has been trading in an ascending channel for the past few days. The bulls tried to push the price above the resistance line of the channel on July 19 but the bears had other plans. They defended the level and started a move back toward the support line of the channel.

The bulls are likely to defend the support line with vigor. If the price rebounds off the support line, the BNB/USD pair may extend its stay inside the channel for a few more days.

The flattish 20-day EMA and the RSI just below the midpoint indicate a balance between supply and demand.

This advantage could tilt in favor of the sellers if the price breaks below the channel. If that happens, the pair could slide to the strong support at \$211.

The bulls will have to push the price above the channel to signal the start of a rally toward \$340.

[Previous Analysis...](#)

RIPPLE - XRP/USD



After trading between \$0.38 and the 20-day EMA for the past few days, bears pulled XRP below the 50-day SMA on July 25. This suggests that the XRP/USD pair may remain stuck inside the \$0.38 to \$0.29 range for a few more days.

The flattish moving averages and the RSI just below the midpoint also indicate a range-bound action in the near term.

The bears will now attempt to sink the price to the crucial support at \$0.29. This is an important level for the bulls to defend because a close below it could indicate the resumption of the downtrend.

Conversely, if the price rises from the current level, the pair could rise to the overhead resistance at \$0.38. The bulls will have to overcome this barrier to indicate the start of a new up-move which could reach \$0.45.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano broke above the 50-day SMA on July 19 but the bulls could not build upon this strength. The long wick on the July 20 candlestick shows that bears aggressively sold near \$0.55.

tried to clear the overhead hurdle on July 24 but the bears held their ground. This may have attracted profit-taking by the short-term traders which pulled the price back below the moving averages on July 25.

The ADA/USD pair could next drop to the strong support at \$0.39. The bears will have to sink and sustain the price below the level to indicate the start of the next leg of the downtrend.

Alternatively, if the price turns up from the current level, the buyers will make one more attempt to push the pair above \$0.55. If they succeed, the pair could rally to \$0.60 and then to \$0.70.

[Previous Analysis...](#)

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ALPHA PLAYERS START

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WEEDOPEEPS NFT CHARACTER

LEGENDARY WEEDOPEEPS

High-Dol DAO Token = 1,250 IDOL
Weedough Utility Token = 10,000 \$WDV

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EPIC WEEDOPEEPS

High-Dol DAO Token = 100 IDOL
Weedough Utility Token = 7,500 \$WDV

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RARE WEEDOPEEPS

Weedough Utility Token = 5,000 \$WDV

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ALPHA WEEDOPEEPS

Weedough Utility Token = 2,500 \$WDV

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THE WORLD'S FIRST BLOCKCHAIN-BASED SOLUTION TO WATER SCARCITY!



Millions of people worldwide lack access to water, one of the essential elements of life. In every sphere of life: social, economic, political, and environmental, water scarcity is a serious problem. To address this issue, H2O Securities comes with innovative solutions through its H2O Water Network.

Earlier this month, H2O Securities received a substantial \$150M investment from GEM Digital, a \$3.4 billion investment firm based in the Bahamas. As a result of this massive investment, GEM Digital now holds H2ON tokens, which will be used to fund water delivery infrastructure in remote areas without sufficient supplies. With the revolutionary H2ON token, H2O Water Securities will solve pressing issues related to water security via blockchain. Based on an announcement by H2O Securities, the token was successfully listed on BitMart and ApeSwap on 7th July.

According to WWF, nearly 1.1 billion people lack access to water and 2.7 billion experience water scarcity at least once a year. Due to the growing scarcity of water worldwide, H2O Securities saw a critical need to speed up the construction of new water plants. Traditionally, water plants have lacked funding due to legacy or outdated approval mechanisms. As a solution to speed up the funding of new water plants, H2O Securities has created a new finance model that utilizes blockchains, tokenization, and smart contracts. Because blockchain's true potential has not yet been utilized to finance a world water crisis, H2O Securities took the initiative. As a

result, they can now reach more investors globally and make decisions about water projects faster than they could through traditional methods.

The use of blockchain technology will directly empower global participation, and people worldwide will be able to actively participate in the deployment of more water infrastructure projects and connected services. Additionally, smart contracts can automate risk management, which is otherwise impossible with traditional finance models.

As sustainable water management requires water conservation and efficiency, H2O Water Network will prioritize improving water infrastructure. With a wealth of experience and expertise in operating and deploying water plants, H2O Water Securities ensures the best infrastructure is in place. As sustainable water management requires water conservation and efficiency, H2O Water Network will prioritize improving water infrastructure.

About H2O Water Network

H2O Water Network connects real-world water production plants to the blockchain. As a result of putting a blockchain into place, H2O Water Network connects global engineering and procurement resources – all of whom are participants and contributors. The H2ON Token enables a reward mechanism for both these resources and token holders who facilitated the connection of water plants to the network.

The H2ON Token value is driven directly via immutable smart contracts that purchase H2ON from the markets in 24hr cycles. These smart contracts are connected via IoT to real-world water plants. Through smart contracts, water production plants can purchase H2ON tokens daily with stable currency (USDT). Tokens are purchased for every 1000 liters of water produced. As a result, the more water plants connected to the network, the more tokens purchased, resulting in an infinite demand for H2ON Tokens.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, stated the potential of the H2O Securities Project, "Water scarcity continues to be an issue throughout the world. H2O Securities has come up with an amazing project using blockchain technology to help solve the issue of water scarcity. H2ON aims to expand water availability worldwide by accelerating water infrastructure investments. With its focus on solving water problems worldwide, the project appears to be very promising."



**SOLVING WATER SCARCITY
Through Blockchain Technology**



60%

EARLY BIRDS TO ENJOY COINHAVEN'S TRADING DISCOUNTS AND LIFETIME LEGACY MEMBERSHIP

The Coinhaven exchange is in the final steps of its roadmap. The business has been on the watch list for some time, but the wait has been worth it. The recent launch comes with irresistible offers for crypto enthusiasts.

Early birds will enjoy a 60% discount on trading fees for 30 days. Early registration will also provide an opportunity to qualify for lifetime Legacy membership. The membership has several benefits attached to it, including:

- Regular Coinhaven airdrop rewards
- A 30% discount on every transaction on the platform
- A notification for private token sales on the platform
- An opportunity to post your P2P ads at no cost
- Limitless investment opportunities as a member of Coinhaven's Legacy community

However, members must complete Coinhaven's KYC procedure after successful registration to qualify for the goodies. To complete the account verification process, members will have to verify their email address, phone number, and physical address. It's also necessary to provide personal identity verification.

Members have to honor one rule to preserve their Legacy membership status: maintain a trading volume of at least 1 bitcoin or its equivalent within

30 days after successful registration and verification of their details.

Trading volume will be a measure of both the selling and buying volume on the exchange. Other services available in the Coinhaven exchange include:

Derivatives trading: Members will be able to buy and sell different cryptocurrencies not limited to BTC and ETH. The functionality includes futures trading with high liquidity and competitive fees.

A unique OTC brokerage interface: The interface allows for investing in assets that aren't listed in major exchanges. It's fast but pretty secure, therefore ideal for institutions looking to invest in the crypto market.

About Coinhaven

Coinhaven, otherwise known as the people's exchange, was founded in 2019. It's available on desktop and mobile devices. The platform features a user-friendly interface for the most frictionless trading experience. Besides BTC, users can invest in other digital currencies and also exchange their bitcoin for other assets like Ethereum. Coinhaven offers low fees and exceptional customer support service.

Discussing the CoinHaven Project, Editor in Chief at Cryptonaire Weekly, Mr. Karnav Shah noted, "Early investors gain from the upside that may accrue if the CoinHaven platform takes off. It is like an early-stage venture capitalist gaining from the upside of listing the company on the stock exchanges".



Artex isn't just the world's first art-oriented blockchain platform. It's also the only blockchain marketplace for pieces of art. Plans are underway to have the token of the unique platform re-launched by the end of this month.

Artex might not be the new kid on the block, although the Pinksale fair launch will certainly re-introduce the unique service to the world. The company was first launched in May 2021. The primary objective was to provide an environment where photographers, collectors, dealers, galleries, art critics, and investors could connect.

The platform comprises unique features that enable users to showcase their work, trade, and invest in artwork 24/7. Meanwhile, issues regarding pricing are handled by renowned art experts. As a result, everyone can be sure to obtain value, whether they are selling or buying their pieces. Also, insurance for fine works of art is provided for.

Aside from highlighting the platform's inclination towards artwork, the re-launch will focus on Artex's token. Here are details about the token and the forthcoming event:

Token Name: Artex Token

Token Symbol: Artex

Listing on: Pancakeswap

Presale Start time: 2022.07.27 14:00 (UTC)

Presale End Time: 2022.07.28 14:00 (UTC)

Presale Address:

0x9B15BaFB092bccc17479E8508Dc6e3D8D36AD50A

Token Address (Caution is necessary to avoid sending BNB to this address):

0x8Af33e39214c3CE3c367ccc923Ee74b49CD4bC05

Token decimal: 18

Total Supply: 100,000,000

Soft cap: 50 BNB

Tokens for Presale: 20,000,000 Artex

Tokens for liquidity: 11,760,000 Artex

Liquidity per cent: 60%

Liquidity Lockup Time: 365 days after the end of the pool

Just like with other reliable blockchains, Artex's maximum supply of 100 million can't be changed. Meanwhile, the maximum trading amount is 10%, which is further distributed as shown below:

- 3% goes to holders
- 3% goes to liquidity
- 2% goes to the marketing wallet
- 2% for the development wallet

About Artex

The development of Artex brought a complete turnaround in the world of artwork. The first of its kind, the blockchain has made art less elitist by providing the correct virtual environment where art enthusiasts can interact.

WELCOME THE FUTURE OF FINE ARTS.



ARTEX

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

WILL THE FED PREVENT BTC PRICE FROM REACHING \$28K? — 5 THINGS TO KNOW IN BITCOIN THIS WEEK

Bitcoin prepares for what promises to be a tense week of rate hikes, earnings and more as BTC fails to reclaim crucial trendline.

Bitcoin (BTC) enters a new week with a question mark over the fate of the market ahead of another key United States monetary policy decision.

After sealing a successful weekly close — its highest since mid-June — BTC/USD is much more cautious as the Federal Reserve prepares to hike benchmark interest rates to fight inflation.

While many hoped that the pair could exit its recent trading range and continue higher, the weight of the Fed is clearly visible as the week gets underway, adding pressure to an already fragile risk asset scene.

That fragility is also showing in Bitcoin's network fundamentals as miner strain becomes real and the true cost of mining through the bear market

shows.

At the same time, there are encouraging signs from some on-chain metrics, with long-term investors still refusing to give in.

Cointelegraph takes a look at the week's possible market movers in a tense week for crypto, equities and more.

Fed to decide on next rate hike in "another fun" week

The story of the week, all things being equal, is no doubt the Federal Reserve rate hike.

A familiar tale, the Federal Open Markets Committee (FOMC) on July 26-27 will see policymakers decide on the extent of the next interest rate move. This is tipped to be either 75 or 100 basis points.

[Read more...](#)

CARDALONIA



CARDALONIA, FIRST COMMUNITY DRIVEN METAVERSE PROJECT ON CARDANO

Buy, Personalize and Breed Your
Cardalonia Avatars and Lands And
Sell Them For Profit, Stake \$LONIA and
earn rewards

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[STAKE \\$LONIA](#)

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EXPLORE THE CARDANO METAVERSE



Create

Acquire \$LONIA tokens,
stake them to be able
to create custom avatars,
purchase lands



Explore

Explore and Personalize
your Cardalonia experience,
gather resources and get
rewarded in Cardalonia
asset NFTs



Trade

Sell your in game reward
NFTs on Cardalonia
marketplace and get
rewarded in ADA

Purchase \$LONIA Token Below

37 Days
Pre Sale Duration

Token Allocation = 12,500,000
Price - 1 ADA = 12 \$LONIA

Minimum Buy = 250 ADA
Maximum Buy = 10,000 ADA



Onepager

Pitchdeck

CARDALONIA

SEC Probing Coinbase for Allegedly Listing Securities



The U.S. Securities and Exchange Commission (SEC) is reportedly probing crypto exchange Coinbase, a publicly-traded company it oversees, on suspicion it allowed U.S. persons to trade unregistered securities.

Bloomberg reported Monday that the regulator was investigating some of the tokens listed on the exchange. The SEC alleged last week that seven cryptocurrencies listed on Coinbase were securities in an unrelated insider trading case brought against a former product manager at the exchange.

SEC Chair Gary Gensler has previously also said he believed that Coinbase should register as a national securities exchange, given some of the cryptocurrencies it has listed.

Coinbase, for its part, has criticized the SEC for not providing clear rules for defining how cryptocurrencies might be deemed securities. The exchange's Chief Policy Officer, Faryar Shirzad, said existing securities laws may not fit cryptocurrencies.

CEO Brian Armstrong's stated goal of listing every token the exchange legally can appears to have had its drawbacks: According to two people Bloomberg spoke to, the SEC gave Coinbase's practices a closer look amid the increase in token listings.

Coinbase's asset directory page featured over 200 tokens at press time Monday.

[Read more...](#)

Binance CEO CZ Sues Bloomberg Businessweek for Defamation in Hong Kong

Lost in translation or defamation? Zhao's lawsuit argues that the media statements were "calculated."

The CEO of Binance is not happy with Bloomberg.

Changpeng "CZ" Zhao is suing Bloomberg Businessweek for three allegedly defamatory statements published earlier this month through the publication's Chinese edition—which is distributed in Hong Kong—and its affiliated Twitter and Facebook accounts.

According to a copy of the filing submitted to the High Court of Hong Kong Friday and obtained by Decrypt, Zhao is suing the Chinese edition of Bloomberg Businessweek for its version of the Bloomberg US article, "Can Crypto's Richest Man Stand the Cold?"

Zhao is seeking damages because the Chinese edition of Bloomberg Businessweek wrote in print and online a phrase which translates to "Zhao Changpeng's Ponzi Scheme." Zhao is also suing the publication for reusing that phrase twice more in corresponding Twitter and Facebook posts promoting the profile story about him.

Binance representatives told Decrypt that Zhao's filing is "a personal suit" unaffiliated with the crypto exchange.

Zhao's filing in Hong Kong argues that the published statements "were calculated to hold [Zhao] up to hatred, contempt and ridicule."



[Read more...](#)



CARDALONIA

THE ULTIMATE METAVERSE PROJECT DRIVEN BY THE COMMUNITY!

Metaverse Gaming

One of the biggest technological trends in the world of video games in recent times is the emergence of metaverse gaming. Metaverse gaming is essentially digital gaming that virtually transports players into an immersive 3D world, which is quite similar to something that comes from a sci-fi novel.

In the past few years, metaverse gaming has evolved from fiction to fact, as major global tech companies and even consumer brands rush to pioneer the virtual world. These developments are making metaverse become a hot topic of discussion, investment and even entrepreneurial activities in different parts of the world.

In terms of its elements and features, there can be a plethora of things that can potentially go into a metaverse game but there are some essentials that make up the basic elements of a metaverse game. They are a 3D virtual environment, players participating and interacting through their avatars, ownership of in-game assets, game mechanics and objectives of the games, to name a few.

In addition to mobile gaming, NFT in-video games and augmented reality games, metaverse is forecast to be one of the biggest trends in 2022. Metaverse gaming combines the key elements of video games and a metaverse, which involves a 3D world, players as avatars, in-game assets and gameplay.

Gaming companies are racing to create the various bits and pieces that will eventually become part of the metaverse – a virtual world that can be an extension of the real world. Moreover, gaming is likely to be the avenue or a stepping stone that many people will use to make their first step into the metaverse.

What is Cardalonia?

In a nutshell, Cardalonia can be described as a decentralised Cardano play-to-earn metaverse that would be easy and inexpensive to play and cut down the high entry barriers that are otherwise seen on the Ethereum metaverse projects.

It will utilize the Cardano blockchain to integrate blockchain-based transaction layers, verify player NFT ownership for admission and much more. Cardalonia envisions frictionless blockchain integrations for play-to-earn, cross-chain capabilities and decentralised infrastructure in the future.

How it works?

The journey into the Cardalonia metaverse begins with an access to the Land, which gives you a base to start building your metaverse experience within Cardalonia. It also gives you access to all Cardalonia infrastructure, blockchain layer and much more that you will need to create a more exciting Cardalonia metaverse experience.

Players will have 100% ownership and rights of



any asset they create and sell on the Cardalonia marketplace and 5% of any transaction fee on the Lonia marketplace will be allocated to the \$Lonia Staking Pool to keep incentivizing new users to join the platform.

The Cardalonia metaverse is comprised of Land totalling 100,000. The Lands will have different size, attributes or rarities, ranging from 100 x 100, which is the most common one. Then, there are parcels of 500 x 500, which are rare parcels of Land. Each Land has a standardised difficult terrain that can now be modified by the player who can only experience the Land by belonging to a clan.

Each Cardalonia player has the power to choose their Cardalonia destiny by purchasing a plot of Land, which would determine the clan they belong to. Once the Land is acquired either by purchasing or through the Land pre-sale or rented a Land, users can then start designing and build their personal Cardalonia experience.

Each player will have to belong to a clan, which will grant them access to limitless amount of creative possibilities to make unique experiences, exclusive hangout spots, play-to-earn competitions and more. Each clan is given a resource bonus too and players can decide to sell their resources or keep them to make or acquire tools.

Features of Cardalonia

The Cardalonia metaverse project will have many features including immersive and captivating experiences, decentralisation, governance, token utility and also Land in the metaverse.

Immersive Experiences – As immersive experiences and metaverse become more popular, Cardalonia will evolve into a full community-owned metaverse with human-like experiences and interactions via pre-built virtual avatar characters.

Decentralisation – All in-game assets will be represented as NFT and the ownership will be permanently written on the Cardano blockchain.

Governance – \$Lonia token holders will be able to participate in the governance decisions of the Cardalonia Decentralised Autonomous Organisation (DAO), where they can create a proposal or vote on key elements about the Cardalonia ecosystem.

\$Lonia Token utility – The \$Lonia token if the utility token of the Cardalonia metaverse with multiple uses like staking to earn rewards, purchasing in-game items and purchasing land in the metaverse.

Land – Users must have to acquire Land in the Cardalonia metaverse in order to customise their Cardalonia experience.

Utility token overview

\$Lonia, a Cardano native token built on the Cardano blockchain, is the primary utility token used within the Cardalonia ecosystem. There will be a strict supply of 100,000,000 \$Lonia tokens and not a single more to be built ever again.

It is an essential component of the Cardalonia metaverse, as it will be the governing token too. Users can either choose to hold it, stake it and earn yields that will be compounded per epoch or stake it to be able to have access to multiple advantages.

The advantages include governance or the power to decide the future of Cardalonia, purchasing Land, staking rewards, whitelist for clan drops, special NFT drop, among others. The staking rewards of \$Lonia tokens can go up to 25% APY and the whitelist for clan drops depends on your amount of \$Lonia staked. Staking will also give the players and Land owners the ability to earn \$Lonia over time.

Players will be able to use \$Lonia tokens to access exclusive experiences, items, perks, content and much more within the Cardalonia ecosystem. These tokens will be given to the owner of a Land, where a player is playing in, and will be given in exchange for the specific experience, items, perks as promised by the Cardalonia land owner for a \$Lonia token transaction. These transactions will happen through an in-game interface connected to the Cardano blockchain.

How to buy \$Lonia tokens?

In order to buy \$Lonia tokens, you have to purchase ADA and have them ready in a Cardano token compatible wallet. You will then be shown a modal with an address and QR code to send the ADA to. Once the Cardano blockchain confirms your transaction, you will receive your \$Lonia tokens.

Is Cardalonia right for you?

Cardano aims to break down the high entry barrier that are typically seen on Ethereum metaverse projects and bring friction-less blockchain integrations for play-to-earn, cross-chain capabilities and decentralised infrastructure.

As a player, you can choose a clan, create digital assets such as NFT, deploy them to your Cardalonia Land, which must initially be acquired by the player. Cardalonia is made up of clans, as users who possess Land NFT will be able to claim and

join a clan with an avatar to be able to experience Cardalonia. Besides, there will be heavy incentives for adopters to join and play in the Cardalonia ecosystem through the stake-to-earn and play-to-earn rewards.

It will be significantly easier to build on than in other metaverses and Cardalonia will also enable more possibilities for what you can build in your Land. The latter is possible because each Land will allow full control of its play mechanics.

It is pretty much possible to build any game mode or experience on Cardalonia and these range from casinos, play-to-earn games, a music listening session, a concert and much more. You can unleash your potential as you dive into the Cardalonia metaverse as a virtual 3D avatar. You can also purchase unique items for your avatar from the marketplace.

When fully launched, the Cardalonia metaverse will have designated plots of Land on offer to serve the community for work, play and wellness purposes, including state-of-the-art meeting rooms, online therapy rooms, world-class concert stages, film festival spaces, meditation lounges and many other dynamic interactive environments.

Conclusion

The variety of features and innovations in the Cardalonia metaverse project are reflective of the level of interests that is being seen and are being forecast in the metaverse gaming. This is in line with the evolution of video games, as crypto play-to-earn games gain more traction all over the world.

However, it may not be all smooth sailing and there are still some impediments in the development of the metaverse, partly due to the narrow demographic that are now willing to spend time in the virtual world.

As technology becomes more commoditized and accessible over time and appeals to a much wider audience, trips for work, entertainment or social interaction with friends will become much easier in the virtual world than navigating in the real world.

Hence, metaverse projects such as the Cardalonia metaverse project may be one of the many that are set to hit the virtual world and even make metaverse gaming a part of mainstream yet virtual lives of the people in different parts of the world.



Mysterious Bitcoin Wallet Amasses \$3,000,000,000 Crypto Fortune in Just Three Days

A new Bitcoin wallet has amassed a massive crypto fortune after collecting more than \$3 billion worth of BTC in less than one week.

Data from BitInfoCharts reveals that the whale address has gobbled up 132,877 BTC, worth about \$3 billion at time of writing, in just three days – between July 19th and July 21st of 2022.

The wallet, which was created on June 15th, picked up 15,499 BTC for a total of \$345.9 million on July 19th. The next day, the deep-pocketed investor ramped up the Bitcoin transfers to the tune of 45,499 BTC for a purchase price of \$1.06 billion. On the last day, the whale received 71,879 BTC with a price tag of \$1.64 billion.

Looking at the high-net-worth investor's transaction history, BitInfoCharts shows that a large chunk of the whale's Bitcoin came from a specific Coinbase wallet while the rest of the BTC mostly came from a wallet that was previously labeled as the richest non-exchange Bitcoin whale.

The former wealthiest Bitcoin whale had a balance of 132,883 BTC earlier this month before the entity abruptly emptied the wallet's content from July 19th to July 21st. The whale then sent the Bitcoin stack to either the same Coinbase wallet or to the wallet that now holds the richest non-exchange Bitcoin whale title.

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Ukraine To Boost The Crypto Industry Through New Fiat Rules

Ukraine has imposed new rules restricting the Fiat usage, which in return would help boost the crypto economy. The National Bank of Ukraine had introduced certain new rules due to change in the country's financial fundamental situation due to the ongoing military war with Russia.

NBU has now devalued Hryvnia against the US dollar by 25%. Along with this, the bank has also set new limits on

banking operations. This move of changing the exchange rates of Hryvnia to US dollars and also imposing a restriction on the exchange quantity may help to increase the popularity of the crypto sector.

People might choose to shift to cryptocurrency in order to get pass the Fiat restrictions in the upcoming times. The representative of Ukraine's local crypto sector also is of the opinion that these



Fiat restrictions will help benefit the crypto industry.

The new regulations have updated that for private individuals banks can sell non-cash foreign currency to customers if only the amount of the currency have been deposited for a period of minimum three months and

also without an option to terminate the contract.

New Restrictions Are Temporary Part of the restrictions also include the substitution of the 50,000-hryvnia ceiling for withdrawals with that of a weekly limit of 12,500 (\$340).

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Introduction

Crypto has been on the radar of people from around-the-globe – regardless of divergent views and attitudes towards its growth and impact throughout industries. While the consensus on its real impact on society is still evolving, the scale of crypto adoption is fueling innovation across industries and attracting investors of all different types.

Crypto adoption is the market value of the entire crypto market or the number of active wallets participating on blockchain networks. Although mass adoption in crypto has yet to take off in most countries, it has not stopped ambitious entrepreneurs and investors from creating innovative projects in the crypto space. Some of these crypto projects seek to find solutions to real-world problems that many of us face in our everyday lives.

For instance, in the realms of finance, traditional systems of investment and capital allocation have failed to provide substantial returns – especially for smaller investors. This failure has influenced the digital revolution by giving further rise to decentralized solutions and in turn, enabling a much wider participation in financial matters.

Highly innovative products such as ‘smart contracts’ now drive the fast-growing Decentralized Finance

(DeFi) market, instead of traditional banks. DeFi offers financial freedom, opening up new avenues to the hitherto neglected 1.7 billion people around the world who currently do not have a bank account.

Globiance

Globiance is a financial services platform that aspires to be the bridge between the legacy financial system and the new and emerging cryptocurrency world. It aims to provide financial services to corporate as well as retail customers by combining the four main business verticals into one interface; bank accounts in multiple jurisdictions, a crypto currency exchange, debit cards and a crypto payment gateway.

Bank accounts – Globiance offers SEPA and SWIFT accounts for their clients in more than 25 currencies and the latter can be used to send – as well as receive funds. It merges multiple bank accounts into one offering, providing IBANs under a single login – eliminating the need to log-in to multiple banking platforms to make transactions or check balances. The IBANs are provided by different BIN sponsors that provide banking-as-a-service to Globiance through integrated API links.

Crypto exchanges and wallets – Globiance offers integrated wallets and optional bank accounts. It facilitates fiat-to-fiat, fiat-to-crypto and crypto-to-crypto transactions through its licensed exchange



(CEX) combined with the ability to instantly withdraw fiat to the integrated wallet or bank account. For users who do not require fiat currencies, Globiance has created a decentralized exchange (DEX) as a separate service offering which can be used to swap any crypto currency against another.

Crypto Payment Gateway – The Globiance Crypto Payment Gateway is a payment platform that provides clients with multi-currency payment options through a single interface. It is built for scalability, high transaction volume and instant settlements. This is useful for all businesses and is very effective for high-risk industries. Clients can pay with crypto currencies instead of their credit cards.

How does Globiance connect traditional financial system and cryptocurrencies?

The Globiance vision is to leverage the quickly-evolving blockchain financial technology, developing a complete ecosystem around a proprietary permissioned blockchain, with the participation of banks, regulators and international businesses in order to create a 'bridge' – between the world of crypto and fiat currencies.

Here are some of the pressing issues currently facing the financial system and Globiance's approach toward mitigating these issues:

Card fraud and chargeback – Card frauds,

chargebacks and rolling reserve are some of the risks and disadvantages associated with credit cards payments. Globiance has been designed in such a way, that by replacing credit-card payment-gateways with crypto payments, there will be lower fees, no risks, no rolling-reserves and the transactions will be definite.

This service is also available as a white-label version for merchants and can be seamlessly integrated into their platform. This integration can be done in a short time and there are no set-up costs involved.

Constraints of high volatility in crypto assets – One of the key reasons behind the lack of mass adoption in digital currencies is their extreme price volatility and momentum. However, when using Globiance, merchants and clients do not need to worry about the volatility of received crypto assets because they can be automatically converted into fiat currencies or stable coins.

Lack of avenues for merchants – Despite the rising market capitalization of crypto currencies, there are still a lack of avenues where merchants can use or spend them. Globiance developers have come up with a solution allowing merchants to accept payments in cryptocurrencies which are instantly converted to fiat currencies, then transferred to the corresponding bank account of the e-commerce platform. In this way, merchants

and e-commerce firms can now ask for payments in fiat currencies while also allowing the user to pay with cryptocurrencies.

Multiple payment rails for different business regions – For high-risk businesses, or companies doing business globally, dealing with multiple online banking systems on a daily basis can be quite cumbersome.

Through the use of the Globiance platform – including GlobiancePay – a multi-bank platform, SEPA or SWIFT accounts are opened in the customer's name and multiple accounts are then merged into one single offering. This provides the opportunity for IBANs to use a single login for both incoming and outgoing transactions.

More than 35 Tier-I banking partners are working behind this platform. Users can open one or multiple accounts from each bank to eliminate redundancy and allow different payment rails for business sections or regions. The goal is to facilitate access to all underlying banks through a combined interface.

Lack of scalability with traditional banking systems – Cross-border payments and remittances are a real issue that overseas workers face when trying to send money back home. Converting money into local currency and managing personal finances should always be a low-fee and streamlined process.

Traditional banking settlements are constrained by banking hours – stable coins on the other hand, operate 24/7 and run on blockchain. With the use of stable coins, there is no need to withdraw fiat as assets can be securely held, digitally.

Hidden and illiquid assets – The genius of blockchain technology is that it can offer bottom-up solutions, instead of a top-down approach. This drastically simplifies everything that has historically been done by a “middleman” or in the back-offices of banks.

This technology can be used by any type of industry wanting to use financing as its key feature – as the use of tokenization or digitization of any kind of asset can be done at a fraction of the traditional cost. Governments can also tokenize

their services to the public, or support funding at a local level.

Security tokens create new options for the private sector – especially in the real estate market. They can facilitate the trading of illiquid assets in the sector, thereby allowing more investors to participate. Real estate developers can finally reach into every household and convert them into investors.

Raising customer service standards – Since it is the clients money that is literally ‘on-the-line’, when running an online exchange or banking platform, customer service and client support are of paramount importance. It is a quintessential aspect of the operation. Client-support responsibilities at Globiance are shared across the entire staff and company. If a client has an issue, they will receive an answer from someone who knows and understands the operating system – not from someone reading from a script or hiding behind an email.

International language support – Money, especially when backed by blockchain, has no geographical borders, and the international multi-lingual team at Globiance has extensive experience with working in many parts of the world. It provides a multi-language platform with a dedicated support team for each individual language.

How does Globiance platform benefit industries?

The Globiance ecosystem is designed to cater to both – Retail and Corporate clients. Some of the platform's features and benefits are:

Globiance DEX – Globiance DEX is an eXchange InFinite (XinFin) network-based, decentralized exchange, whose hybrid architecture is developer friendly. This interoperable blockchain network for global trade and finance enables digitization, tokenization and instant settlement of trade transactions.

This increases efficiency and reduces reliance on complex FX infrastructure, allowing for more flexibility in liquidity management for financial institutions. It is designed to integrate with legacy financial operating systems.

Globiance CEX – The Globiance Global Exchange Platforms being set up worldwide offer services for

all kinds of financial needs, and are conveniently located on a single platform that has been customized for local markets regulations and requirements. The platform now offers multi-language and multi-currency wallet accounts and provides several fiat currencies – as well as crypto currencies.

Apart from buying and selling crypto currencies, users can also manage their payments within the platform, if the platform holds the appropriate payment ‘license’, that permits the execution of third-party payments. Each of the platforms has an individual entity behind it, which must obtain the necessary local licenses and follow the local laws, to ensure they are offering only legally compliant services.

As for the key aspect of liquidity, Globiance has established strong connections to be able to provide nearly unlimited liquidity on a daily basis. This results in a business model that ensures a lower price for users for things like; transaction fees of 0.1% for the buyer or seller. There are no crypto or fiat deposit fees.

Coin Offering – The coins offered can vary per country or region. Since all additions of crypto assets need to be checked for regulatory compliance, the current Globiance platforms have added only utility tokens, but no security tokens.

Wallets – Clients can hold their fiat or crypto assets in Globiance wallets on the platform in optional integrated bank accounts, external bank accounts or they can send them to their personal external wallets. Globiance stores the majority of the assets using cold-wallets, which are kept securely offline and are virtually un-hackable. Globiance keeps only a minimal amount of crypto assets online using what is known as a “hot” (online) wallet.

In order to expand its offerings, Globiance is currently in the process of obtaining further banking licenses in several markets around the world, while continuing to maintain a good ongoing, working relationship with its current banking partners.

Globiance Payment Gateway – The Globiance Payment Gateway is a payments platform providing clients with multi-currency payment options through a single interface. It is built for scalability,

high transaction volumes and instant settlements. When using the crypto processing gateway, clients can pay using multiple crypto currencies instead of their credit cards – a useful feature for many businesses and high-risk industries.

Device Coverage – Globiance will provide cross-platform clients for web-based, Android, iOS as well as API.

Purpose of Globiance

The foundation of Globiance has been built on the premise to become the bridge that joins ‘traditional, legacy, financial-systems’ with the emerging world of cryptocurrencies and DeFi, and to provide a single interface for clients and users. Globiance seeks to become the facilitator for those engaged in trade and finance, looking to integrate crypto currency usage with online banking facilities.

Globiance Platform users will be able to do daily transactions such as; trading between fiat and crypto currencies, making global-transfers at minimal cost, and participating in DeFi offerings. Users will be able to do all of this while holding their savings in any currency. Globiance offers all of this and more, on one platform – using a single log-in, in a safe, secure and regulated environment.

Conclusion

The legacy financial system, the world of crypto currency and DeFi, each have their own unique challenges and risks – including the risk of fraud, price volatility, delays in processing transactions, lack of scalability and language barriers. Even on a micro or retail level, cross-border payments or remittances by overseas workers still involve high-costs and the process is not streamlined.

The mission of Globiance is to address all of these issues by creating a fusion between next generation crypto exchange, DeFi and regulated online banking platforms. It does so not only by leveraging blockchain technology and DeFi, but also by the development of a complete ecosystem around it, with participation of banks, regulators and international businesses, all helping to bridge the worlds of crypto and fiat currencies – together.



Yuga Labs May Face a Potential Class-Action Lawsuit Over Apecoin and NFT Sales

According to the international law firm Scott+Scott's website, there's a possibility that the non-fungible token (NFT) company Yuga Labs may be threatened with a class action lawsuit for generally promoting "the growth prospects and change for huge returns on investment to unsuspecting investors."

Law Firm Seeks Investors Who "Suffered Losses" From Yuga Labs Products

The law firm Scott+Scott details that the NFT company Yuga Labs is accused of using "celebrity promoters and endorsements to inflate the price of the company's NFTs and token." However, at the time of writing, current court records show no official class-action case against Yuga Labs has

been filed.

Scott+Scott's website says the firm is currently seeking investors who "suffered losses in association with the purchase of Yuga Labs tokens or NFTs between April 2022 and June 2022." The token named in the accusations against Yuga Labs is apecoin (APE), a crypto asset associated with the Bored Ape Yacht Club (BAYC) and Otherside metaverse project.

"After selling off millions of dollars of fraudulently promoted NFTs, Yuga Labs launched the Ape Coin to further fleece investors," the Scott+Scott web page says.

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Shiba Inu announces SHIB Burn Visa Card

Shiba Inu team announced the upcoming SHIB Burn Visa Card with the slogan "Make payments, burn SHIB."

Shiba Inu's team announced the coming of the new SHIB Burn Visa card on July 25, which burns SHIB while making payments.

The announcement was made through Shiba Inu's burn tracker Twitter account, @shibburn. The three-

second announcement video only showed an orange-colored Visa card with SB initials, with the slogan "Make Payments, Burn SHIB."

SHIB Burn
In April 2022, Shiba Inu and Ryoshi Vision collaborated to create the Shiba Inu burn portal. The portal is aimed at motivating SHIB holders to burn tokens. The burners are supposed to gain RYOSHI tokens and 0.49% of all transactions in return.



However, reward distribution has been extremely slow. Even though SHIB holders burned around \$110 million worth of SHIB only in 24 hours, they have been getting impatient with the reward RYOSHIs.

The frustration has been noticed by the Shiba Inu team as well. The team posted on Shiba's official blog and said:

"What is apparent is

the continued failure to deliver such workflows precisely based on the platform's promise. The fluidity of rewards is under-performing."

The Shiba team also added that they have reached out to Ryoshi Vision about the lagging, saying:

"The shape of our community's confidence is of utmost importance to the team."

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GBEX Globiance Exchange Token

The Globiance Exchange project began its journey in 2018

WHITEPAPER



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More Than 57,000 Traders Liquidated As Bitcoin Declines Below \$22,000

The price of bitcoin has once again fallen below \$22,000 once more. As expected, it has come with its own consequences for those in the crypto market. Most prominent have been in the liquidations, which have ballooned in the last 24 hours. With the most recent crash, more than 57,000 traders have seen their positions liquidated.

Bitcoin Dip Triggers \$151 Million Liquidations

Over the last 24 hours, more than 57,000 traders have been liquidated in the crypto market. This has led to a total of \$151 million in assets liquidated over the last day. The most prominent of these has been the Ethereum liquidations.

Ethereum, which had taken the lead during the market recovery and rallied higher than \$1,600, had led

the short liquidations and now, continues to lead in terms of long liquidations. Ethereum liquidations alone have crossed \$70 million in the last 24 hours and \$20 million in the last 12 hours.

Others include bitcoin, which has only seen half the volume of liquidations compared to Ethereum. In total, there have been more than \$30 million in bitcoin liquidations in the past day, accounting for 1.38K BTC. This makes it the second-largest liquidation for a digital asset in the last day. The majority of liquidations have been from long traders at 63.96%.

FOMC Looms Over Market

The recovery that had been rocking bitcoin and other cryptocurrencies has been stopped dead in its tracks as the week opened.

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How Instagram NFTs will create new marketing opportunities

NFT integration will allow individuals to express themselves or even show off their irrefutably owned blockchain assets.

Since the hyper-adoption of social media platforms, individuals to top 500 companies have been using them to streamline their advertising efforts to promote their products or services to a highly refined target market.

Social media networks such as Instagram provide advertisers a unique insight into their target market's lives and direct interests through the Meta Ad platform. No longer are advertisers hoping their target market is watching or reading their ad — they are directly targeting them.

Recently, Instagram announced they would be introducing free NFT profile picture integration from the four

most prominent NFT blockchains: Ethereum, Polygon, Solana and Flow. I believe Instagram opening its doors to NFT integration will create ample marketing opportunities for new and old NFT projects looking for exposure.

A new marketing landscape?

With over two billion active monthly users, Instagram is a gold mine for advertisers as users scramble to express their individuality through pictures, art and video. NFT integration will allow individuals to express themselves or even show off their irrefutably owned blockchain assets.

So, what are the new opportunities?

Since the hyper-adoption of social media platforms, individuals to top 500 companies have been using them to streamline their advertising efforts to promote their products or services to a highly refined target market.



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but I am happy; and happiness
blinds, I think, more
than pride.”

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HOW IT WORKS ?

4 quick steps to generating unique NFT images based
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Generate a passage from a book of the month

As soon as you connect your wallet, click the "generate" button and you will see 3 quotes to choose from. Pick the one you want to be turned into an NFT image.

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Artificial intelligence generates your NFT image based on the selected quote. Once the NFT is minted, you will see it on the screen.

Proceed with the payment

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Enjoy your new NFT and follow our updates

Once you've made the purchase, the NFT will be in your wallet. Don't forget to come back for more unique NFTs of classic literature!



Elon Musk's Tesla Still Holds \$222M in Digital Assets After Dumping \$936M in Bitcoin

After startling markets last week by announcing it sold 75% of its Bitcoin, Tesla revealed today it still has \$222 million of "digital assets" on the books.

Despite the panic last week over Tesla announcing that it sold 75% of its Bitcoin, the company reports holding \$222 million worth of "digital assets" on its balance

sheet as of the end of June.

The new details were in the company's quarterly report, which it filed with the U.S. Securities and Exchange Commission on Monday morning.

It's usually the case that a company will put out a press release and host an earnings call a few days before submitting its full earnings



report with the SEC. That's why the news about Tesla selling 75%, or \$936 million, worth of Bitcoin on Wednesday was out before the company had released more details.

Tesla CEO Elon Musk went on to say during the company's earnings call on Wednesday that the company sold

its Bitcoin to free up cash as COVID lockdowns continue in China.

"The reason we sold a bunch of our Bitcoin holdings was that we were uncertain when the COVID lockdowns in China would alleviate," Musk said on last week's call.

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SEC Regulating The Crypto Sector Will Be A "Nightmare," Says Billionaire Mark Cuban

Billionaire Mark Cuban warned

on Twitter that he faltering sector,

whose prices have already been hammered by rising interest rates and recession fears, might face a "nightmare" as a result of tighter SEC oversight.

Mark Cuban Throws Jab At SEC
Mark Cuban, Shark Tank star and investor, has cautioned that the Security and Exchange Commission's (SEC) upcoming measures to regulate cryptocurrencies will be a nightmare for the sector.

After Senator Patrick Toomey slammed

the SEC in a tweet over the weekend, the billionaire "Shark Tank" star and owner of the Dallas Mavericks expressed this sentiment.

The senator said that the SEC took enforcement action without providing any explanation as to why it considers some digital coins to be "securities" comparable to stocks or bonds. A former employee of Coinbase is among the three people accused of illicit insider trading who have recently been the subject.

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Philippine Central Bank Governor Explains Crypto Policy — 'I Don't Want It Banned'

The governor of the central bank of the Philippines has shared his policy on cryptocurrency regulation. "I don't want it banned," he said, advising investors not to invest money they cannot afford to lose in crypto.

Philippine Central Bank Governor on Crypto Regulation Felipe Medalla, the governor of the Bangko Sentral ng Pilipinas (BSP), the country's central bank, shared his policy on cryptocurrency in an interview with Forkast, published Friday.

Medalla was asked: "What's your take on cryptocurrency?" He replied:

I don't want it banned, but I don't want to call it cryptocurrency.

The central bank governor explained that in his opinion cryptocurrency "has really very little use for actual payments, especially when the price is so volatile." Emphasizing that currency cannot be very volatile, he suggested calling it "crypto assets."

Medalla then slammed bitcoin's environmental impact, stating that the crypto is "bad for the environment because the amount of electricity that the miners use is bigger than the electric consumption of some countries."

Nonetheless, crypto "is a good thing" since "it's an alternative to government" in countries "with so much financial and economic repression," he conceded.

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UK banking giant Barclays acquires stake in \$2B crypto unicorn Copper

Reports suggest that Barclays has invested "millions of dollars" as part of Copper's latest fundraiser despite the prevailing bearish market sentiment.

Crypto custody firm Copper has raised significant capital from one of the U.K.'s largest banks, Barclays, which is looking to acquire a stake in the firm, Sky News reported.

Copper is a unicorn valued at roughly \$2 billion and advised by former British Chancellor of the Exchequer Lord Hammond.

According to the report, the bank will work alongside a new crop of investors who will be joining Copper's latest funding round. Barclays is expected to invest a "modest" sum worth a few million dollars as part of the funding round, which will close within the next couple

of days.

Copper scales back on its \$3B valuation goal. Copper operates as institutional custody, prime brokerage, and settlement firm catering to the needs of major market entities looking to deploy their money into various digital assets. The company was launched in 2018 and has since been able to accrue investments from major venture capital firms, including LocalGlobe, Dawn Capital, and MMC Ventures.

Earlier reports suggest that Copper was looking to target a valuation of \$3B following its latest fundraiser. However, the company has had to scale back its financial goals due to the ongoing bear market plaguing markets across the board.

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How blockchain can address Austria's energy crisis

In the future, energy communities should make a greater contribution to the energy transition.

Climate change has become one of the biggest global challenges for humanity. At the same time, the dependence on hydrocarbon energy sources such as coal, oil and natural gas is still strong.

Supply lines around these energy sources are further vulnerable to geopolitical tensions. Due to the current sanctions against Russia, experts now expect rising electricity prices and negative effects on the energy market in Europe.

The Austrian government understands the urgent need for the energy transition and has set the ambitious goal of being climate neutral by 2040.

Alternative solutions to fossil energy have been slow to emerge and, for the most part, are not yet efficient enough on a large scale. But there are promising approaches — especially in the form of decentralized renewable energies or blockchain technology in peer-to-peer (P2P) energy trading.

There are already pilot projects in Austria dealing with P2P trading on the energy market. At the forefront are blockchain scale-up Riddle&Code and Austria's largest energy provider Wien Energie, which founded a joint venture in 2020 called Riddle&Code Energy Solutions. As of April 1 of this year, Kai Siefert is the new head of the joint venture.

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Chipotle's 'Buy the Dip' Promo Includes \$200K in Crypto for Customers' Coinbase Accounts

The restaurant chain is also giving away \$2 million in guacamole and queso to celebrate National Avocado Day.

Chipotle is asking customers to buy the dip—the crypto, avocado, and dairy-based varieties.

The fast-casual chain kicked off a week-long promo today in which it's giving away

\$200,000 in cryptocurrency and almost \$2 million in guacamole and queso blanco dip.

The online game, "Buy the Dip," runs through July 31, aka National Avocado Day. Over the course of the week, Chipotle will give out crypto prizes of varying amounts to 516 players, while some 700,000 others will receive vouchers for free food.



The cryptocurrency prizes, which range in cash value from \$1,250 to \$35,000 and will be awarded in Bitcoin, Ethereum, Solana, Avalanche, and Dogecoin, will be deposited into verified winners' Coinbase accounts, which are required to claim them.

"We want to build the next generation of

Chipotle fandom by connecting with the Web3 community," Chris Brandt, Chipotle's chief marketing officer, said in a statement. "We're excited to bring positivity to the crypto conversation."

This is not the first time the restaurant chain has engaged with crypto.

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