

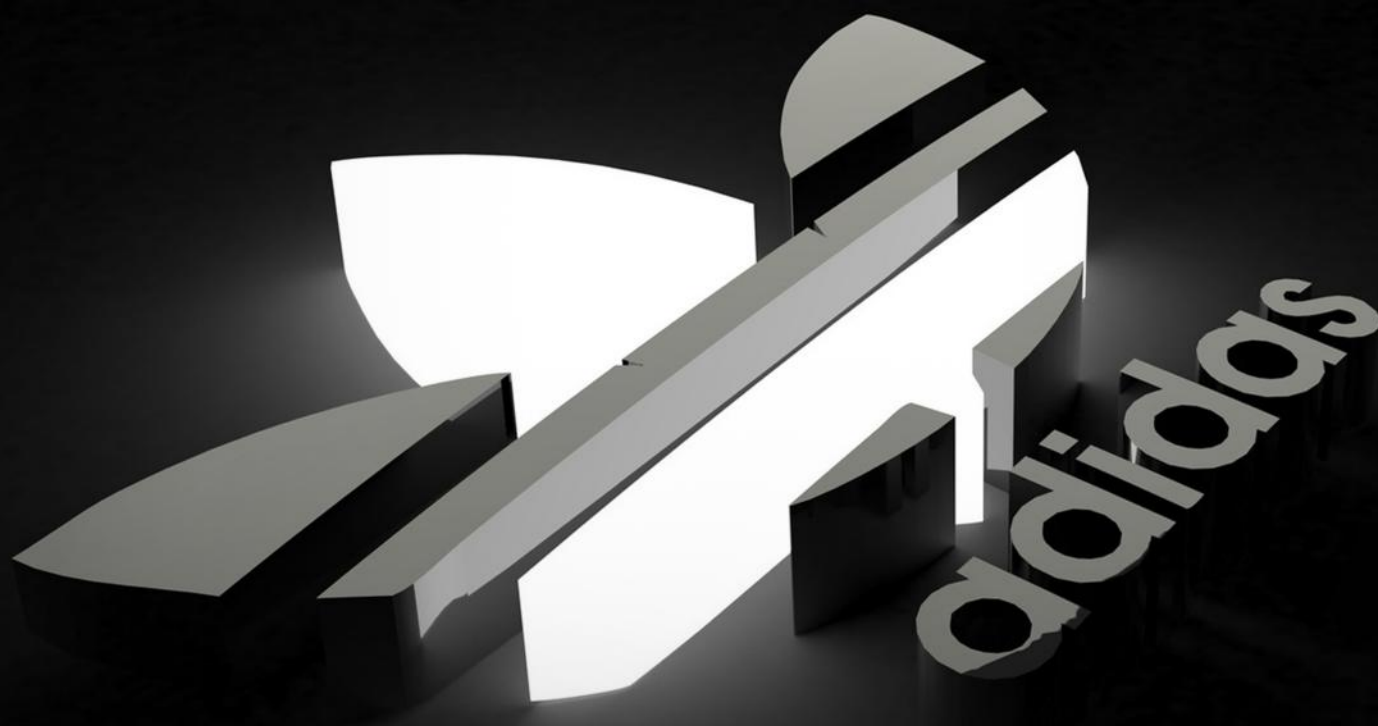
APRIL 16TH, 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

332ND
EDITION

ADIDAS PARTNERING WITH FITNESS APP STEPN TO LAUNCH 1000 NFTS!



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin has been all over the place leading up to the halving, indicating indecision between the bulls and the bears about the next directional move. Buyers have failed to resume the uptrend, but a positive sign is that they have not allowed Bitcoin to plunge below the crucial \$60,000 level.

While Bitcoin remains in a range, several altcoins have faced the brunt of the selling pressure. Several altcoins in the top-20 cryptocurrencies by market capitalization have lost over 20% in the past seven days. That pushed Bitcoin's market capitalization dominance above 55%, its highest level in three years, according to coinmarketcap data.

LETTER

We cautioned traders in the previous analysis that a break below the 50-day simple moving average (SMA) could accelerate selling and pull Bitcoin near \$59,224, and that is what happened. The BTC/USD pair fell to \$60,822 on April 13.

The pair rebounded off the support, but the relief rally hit a wall at the 20-day exponential moving average (EMA). This suggests that the sentiment remains negative, and traders are selling on rallies.

The bears will again try to sink the price below the \$60,771 to \$59,224 support zone. If they succeed, the pair could start a down move to \$52,100. The downsloping 20-day EMA and the relative strength index (RSI) in the negative territory indicate an advantage to bears.

Contrary to this assumption, if the price rebounds off \$59,224, it will signal that the bulls are fiercely defending the support zone. That could keep the pair stuck inside a range between \$60,771 and \$73,835 for some more time. The next leg of the uptrend is likely to begin if buyers drive and maintain the price above \$73,835, but we give this a low probability of occurring in the near term.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



332nd EDITION

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 332nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.29 Trillion, down 390 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 118.07 Billion which makes a 3.93% increase. The DeFi volume is \$9.35 Billion, 7.92% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$110.24 Billion, which is 93.37% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 11.61% from \$71,275 last week to around \$63,000 and Ether's price has decreased by 16.89% from \$3,700 last week to \$3,075. Bitcoin's market cap is \$1.24 Trillion and the altcoin market cap is \$1.05 Trillion.

Bitcoin has been all over the place leading up to the halving, indicating indecision between the bulls and the bears about the next directional move. Buyers have failed to resume the uptrend, but a positive sign is that they have not allowed Bitcoin to plunge below the crucial \$60,000 level.

While Bitcoin remains in a range, several altcoins have faced the brunt of the selling pressure. Several altcoins in the top-20 cryptocurrencies by market capitalization have lost over 20% in the past seven days. That pushed Bitcoin's market capitalization dominance above 55%, its highest level in three years, according to coinmarketcap data.

The next event being watched closely is the Bitcoin halving. BitMEX co-founder Arthur Hayes wrote in a blog post that Bitcoin is likely to surge in the medium term post halving but may face pressure in the near term. He

added that tightening dollar liquidity could result in a "raging firesale of crypto assets." Therefore, he suggests staying away from trading until May 1.

Markus Thielen, head of research at 10x Research, is cautious for a longer period post-halving. In an analyst note recently, he said that Bitcoin miners could dump roughly \$5 billion worth of Bitcoin post halving over four to six months. That could keep Bitcoin stuck inside a range for a few months.

However, analysts remain bullish on Bitcoin for the long term. SkyBridge Capital CEO Anthony Scaramucci, while speaking to CNBC, said that Bitcoin could eventually trade at half the valuation to gold. That means a "six to eight to ten times move" is possible from the current levels. But Scaramucci added that there will be a lot of volatility en route and the move won't "happen overnight."

Another bullish voice was that of venture capitalist Tim Draper, who said in an interview with Cointelegraph that strong inflows into Bitcoin exchange-traded funds (ETFs) could propel Bitcoin to \$250,000 by the end of 2024.

Percentage of Total Market Capitalization (Domnance)

BTC	51.47%
ETH	15.35%
USDT	4.45%
BNB	3.51%
SOL	2.55%
XRP	1.13%
DOGE	0.96%
ADA	0.67%
Others	19.91%

CRYPTO TRADE OPPORTUNITIES



We cautioned traders in the previous analysis that a break below the 50-day simple moving average (SMA) could accelerate selling and pull Bitcoin near \$59,224, and that is what happened. The BTC/USD pair fell to \$60,822 on April 13.

The pair rebounded off the support, but the relief rally hit a wall at the 20-day exponential moving

average (EMA). This suggests that the sentiment remains negative, and traders are selling on rallies. The bears will again try to sink the price below the \$60,771 to \$59,224 support zone. If they succeed, the pair could start a down move to \$52,100. The downsloping 20-day EMA and the relative strength index (RSI) in the negative territory indicate an advantage to bears.

Contrary to this assumption, if the price rebounds off \$59,224, it will signal that the bulls are fiercely defending the support zone. That could keep the pair stuck inside a range between \$60,771 and \$73,835 for some more time.

The next leg of the uptrend is likely to begin if buyers drive and maintain the price above \$73,835, but we give this a low probability of occurring in the near term.

[Previous Analysis...](#)



We said in the previous analysis that Ether could plummet to \$2,700, and the price touched a low of \$2,850 on April 13. The bulls tried to start a recovery, but the bears continue to sell at higher levels, as seen from the long wick on the April 15 candlestick.

The downsloping 20-day EMA and the RSI below 40 suggest that bears have a slight edge. Sellers will again try to sink the price below \$2,850. If they manage to do that, the selling could pick up, and the ETH/USD pair may decline to \$2,700. This level is likely to act as a strong support.

Contrarily, if the price turns up from the current level or \$2,850, it will signal that bulls are trying to arrest the decline. The first sign of strength will be a break and close above the 20-day EMA. That will open the doors for a possible rally to \$3,730, where the bears are again expected to mount a strong defense.

The trend will turn in favor of the buyers if they shove the price above the overhead resistance at \$3,730.

[Previous Analysis...](#)

BINANCE - BNB/USD



We mentioned in the previous analysis that Binance Coin is likely to remain range-bound between \$496 and \$645, and that is how it has been.

The bulls tried to propel the price above the overhead resistance on April 12, but the bears held their ground. That may have tempted short-term traders to book profits, which yanked the price to \$508 on April 13.

The bulls purchased the dips but could not clear the overhead hurdle at the 20-day EMA on April 15. This suggests that rallies are being sold into.

If the price slips below the 50-day SMA, the BNB/USD pair could plunge to the crucial support at \$495. A strong bounce off the support could keep the pair inside the range for some more time.

On the other hand, a slide below \$495 will suggest that the bulls are rushing to the exit. That may result in a further decline to \$460.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP broke below the uptrend line on April 12, resulting in a massive sell-off. That pulled the price below the critical \$0.48 support on April 13, but lower levels witnessed solid buying.

The bulls pushed the price back above \$0.48 on April 14, but the weak bounce shows that every minor relief rally is being sold into. The price turned down from \$0.52 on April 15 and reached near the \$0.48 support on April 16.

If this support gives way, the selling could accelerate, and the pair may dump to \$0.42. The bulls are expected to defend this level with vigor because a break below it may sink the pair to \$0.35.

The bearish view will be invalidated in the near term if buyers push and maintain the price above the 20-day EMA. That will suggest the range-bound action may extend for a few more days.

[Previous Analysis...](#)

CARDANO - ADA/USD



We said in the earlier analysis that a break below \$0.56 would complete a bearish head-and-shoulders pattern, opening the doors for a further fall to the pivotal support at \$0.45, and that is what happened.

The ADA/USD pair fell below \$0.56 on April 12 and extended the decline to \$0.40 on April 13. Buyers tried to start a relief rally, which hit a stiff barrier at the psychological level of \$0.50. This suggests that the bears are selling on every minor rise.

If the price continues lower and breaks below \$0.40, it will signal the start of a downtrend. The pair may then dive to \$0.35.

On the contrary, if the price turns up and breaks above \$0.50, it will suggest buying at lower levels. The pair may then climb to \$0.56, which is again likely to witness a tough battle between the bulls and the bears.

[Previous Analysis...](#)



WOLFY'S

EST. 2020

BAR | COFFEE | EATS



Welcome to The Wolfpack

The Wolfpack is a growing community based around our cosy bar in South-East London's Casa del Quays. It is also a collection of lovingly brewed digital collectibles, 10,000 of them to be precise. We call them Little Wolfy's and they are hand-illustrated NFTs living on the Solano blockchain.

[Join the Wolfpack](#)



The Wolves' Table

The Wolves' Table is located on Whatsapp and is accessible through some of our QR posters or the button below.

This is a particularly exciting time to join, as we are on track to open our second cafe bar in London Bridge in 2024.

[Join the Wolfpack](#)



Win exclusive items by joining early



PRESS RELEASE



PLATINUM
CRYPTO ACADEMY

SAFECRYPTOWALLET REVOLUTIONISING CRYPTOCURRENCY MANAGEMENT WITH SECURITY AND CONVENIENCE



SafeCryptoWallet, a leading developer of cryptocurrency management solutions, is thrilled to announce the launch of its flagship product, SafeCryptoWallet. Designed to provide users with a secure and user-friendly platform for managing digital assets, SafeCryptoWallet offers unparalleled features and functionality.

According to the spokesperson at SafeCryptoWallet: In today's fast-paced cryptocurrency landscape, security and convenience are of utmost importance. SafeCryptoWallet addresses these needs by offering a non-custodial wallet solution for cold storage and management of cryptocurrencies. Available on both iOS and Android platforms, SafeCryptoWallet ensures that users can access their assets anytime, anywhere. The Android platform will be released by the end of this month and available for our users very soon.

Features and Functionality

SafeCryptoWallet provides a comprehensive set of features to streamline your cryptocurrency experience:

1. Send and Receive Cryptocurrencies: Seamlessly send and receive various cryptocurrencies with just a few taps, making transactions effortless and efficient.

2. Transaction Viewing: Keep track of your transaction history with ease, gaining insight into your asset movements whenever you need it.

Unique Features

Our wallet stands out from the crowd with its distinctive attributes:

1. Multi-Currency Support: Enjoy the flexibility of managing multiple cryptocurrencies within a single wallet, eliminating the need for multiple applications.

2. Built-in Exchange Function: Exchange cryptocurrencies and tokens directly within the application, saving time and reducing hassle.

3. Customizable Address Generation: Generate unique wallet addresses with personalized patterns, enhancing security and anonymity.

4. Customisable Interface: Tailor your experience with SafeCryptoWallet by choosing between dark and light modes, optimizing visibility and comfort.

Cooperation Offer: We invite you to join us in a mutually beneficial partnership to promote SafeCryptoWallet to your audience. Our cooperation offer includes:

Payment for each download via the provided link, ensuring a fair compensation model.

Monthly fixed payments to support your efforts in promoting our product.

Exclusive bonuses such as merchandise and personalized terms of use.

Collaborative opportunities such as podcasts with our developers and advertising integrations across your social networks.

SafeCryptoWallet is not just a product; it's a commitment to empowering individuals with the tools they need to manage their cryptocurrencies securely and efficiently. We look forward to discussing the details of our cooperation further and embarking on a journey that benefits both you and your audience. Thank you for considering SafeCryptoWallet as your trusted partner in the world of cryptocurrency management.

About SafeCryptoWallet

Safe Crypto Wallet is a leading developer of cryptocurrency management solutions, offering a non-custodial wallet for the secure storage and

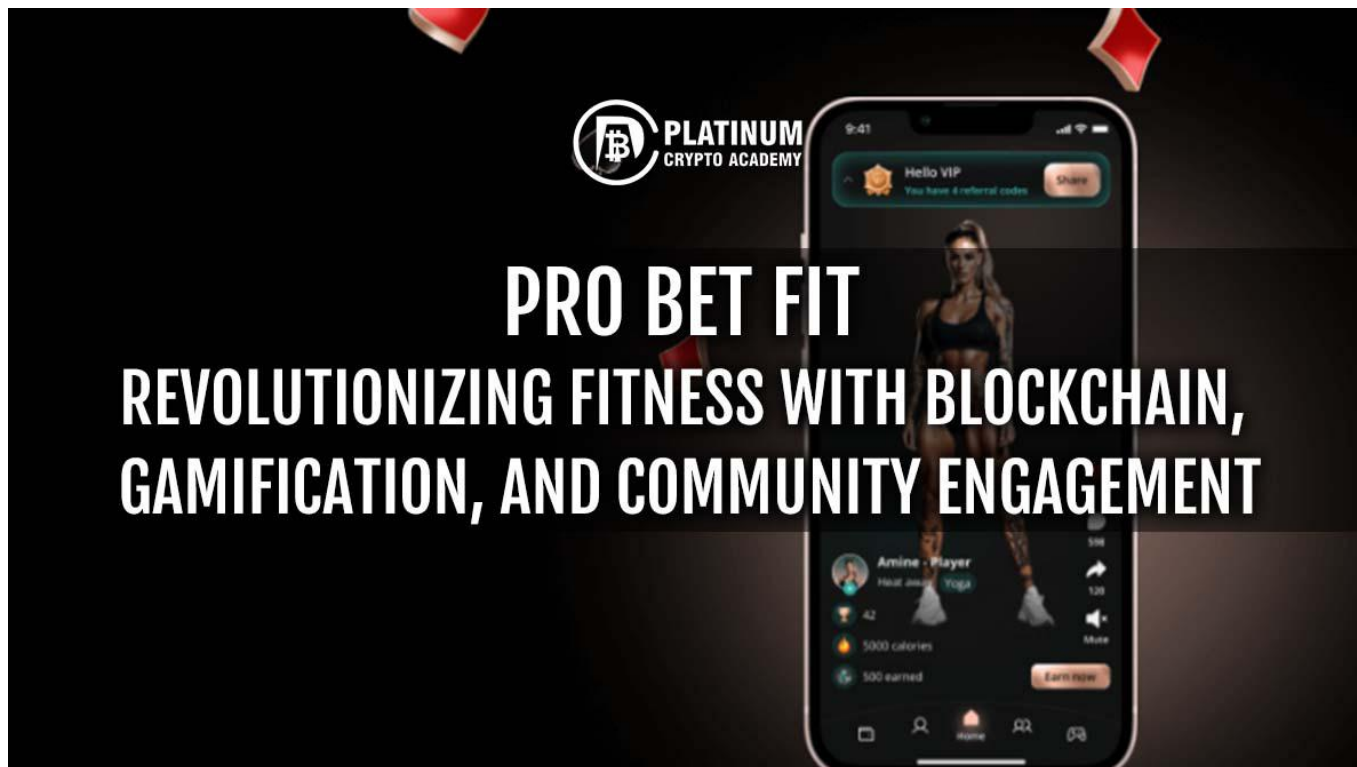
management of digital assets. With a user-friendly interface and innovative features, SafeCryptoWallet aims to simplify cryptocurrency management for users worldwide.

For more information about SafeCryptoWallet, please visit: <https://safecryptowallet.io/>

Contact now for latest offers:

Email ID: pr@safecryptowallet.io





In the ever-evolving landscape of fitness and wellness, Pro Bet Fit emerges as a beacon of innovation, blending cutting-edge technology with the pursuit of a healthier lifestyle. With its unique blend of blockchain, gamification, and community engagement, Pro Bet Fit is poised to revolutionize how we approach fitness.

Pro Bet Fit is a groundbreaking community-driven platform where individuals converge to elevate their wellness and fitness journeys through immersive gamblefi, socialfi, and fitnessfi experiences. Unlike conventional fitness apps, Pro Bet Fit transcends boundaries, offering users a dynamic space akin to social media platforms, but with a unique and exciting twist.

Imagine a realm where users can seamlessly interact in real-time, forge connections, handpick their competitors, set their stakes, and determine the intensity of their challenges, all while reaping rewarding outcomes. By harnessing the power of web3 gaming and gamblefi tools, Pro Bet Fit redefines the landscape of fitness and wellness, making it not just a routine but an addictive pursuit for all.

Through the seamless integration of cryptocurrency and NFTs, Pro Bet Fit introduces a novel dimension to the fitness experience. Users can earn rewards in the form of crypto tokens by completing challenges, achieving milestones, and actively participating in the community. These tokens hold tangible value and can be traded, utilized within the platform, or even converted into traditional currency.

Moreover, Pro Bet Fit leverages NFTs to provide users with exclusive digital assets and experiences. From customizable avatars to virtual clothing and accessories, each NFT represents a unique digital collectible that enhances user engagement and fosters a sense of ownership within the platform. These NFTs not only serve as badges of achievement but also unlock additional perks and privileges, further incentivizing user involvement.

In addition to its innovative blend of blockchain, gamification, and community engagement, Pro Bet Fit introduces a groundbreaking concept: the ability to bet on fitness skills outside the realm of professional sports. Unlike traditional betting platforms that focus solely on professional athletes, Pro Bet Fit opens up a new avenue for everyday individuals to showcase their fitness prowess and be betted on by fellow community members. Whether it's achieving a personal best in running, mastering a challenging yoga pose, or conquering a fitness challenge, users can now wager on their own abilities and compete against others in a supportive and inclusive environment. This unique feature adds an exciting dimension to the Pro Bet Fit experience, empowering users to not only strive for personal excellence but also to inspire and motivate others on their wellness journey. Join us today and be part of this groundbreaking movement in fitness and gamification!

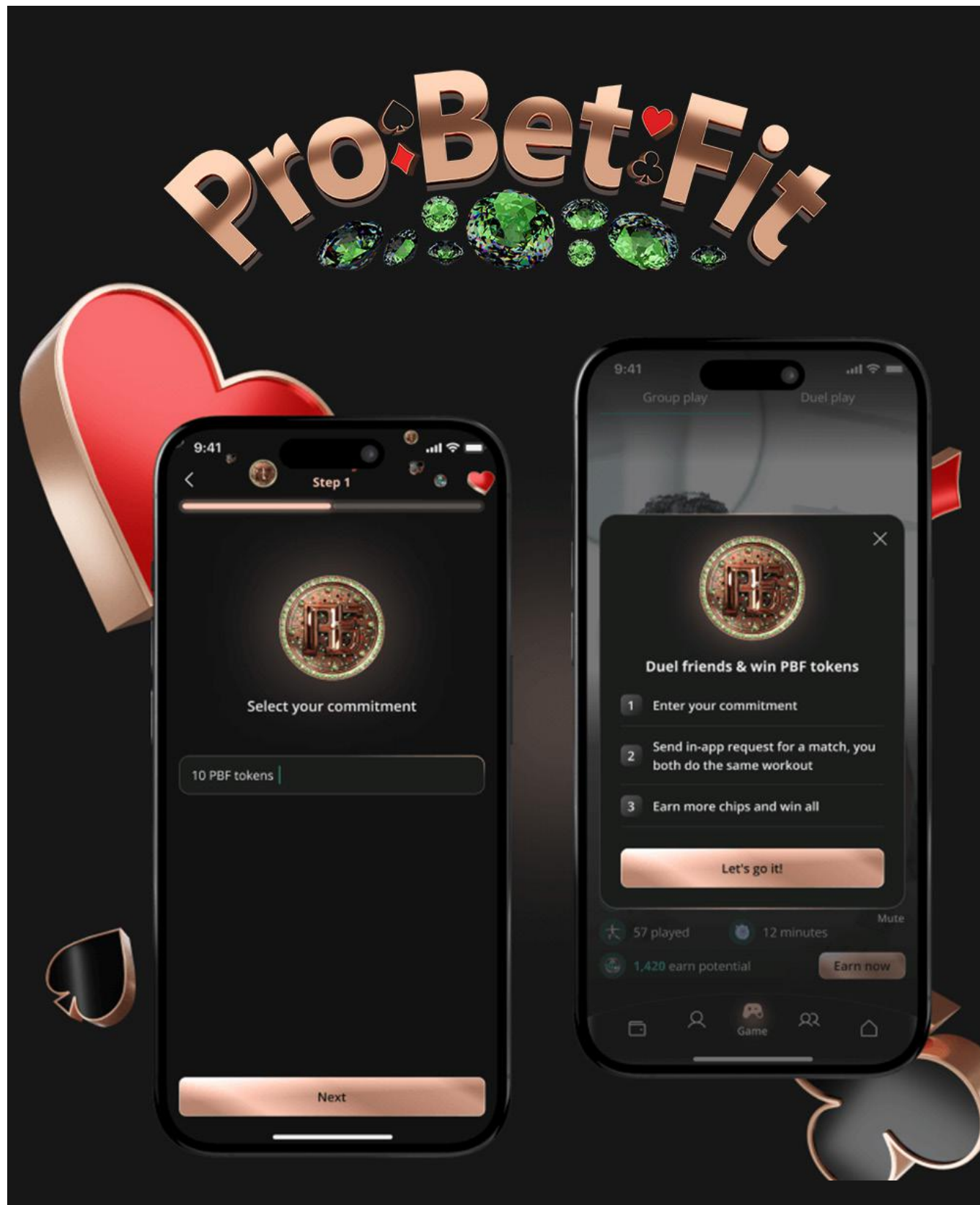
Gone are the days of monotonous workouts and uninspiring wellness routines. Pro Bet Fit pioneers a new era, fueling a healthy addiction to self-improvement and communal engagement. Together,

let's embark on this transformative journey and pave the way for a future where wellness meets gamified excellence. Join us and become a part of the movement today!

For more information, please visit the **Probetfit website**.

Follow our social media pages and join our community: **Twitter & Discord**

Find everything about Pro Bet Fit from the **whitepaper**.





Rollman Mining

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Rollman Mining facilitates the procurement of hard-to-access miners, software, pools, and hosting sites. Whether you are looking for a single miner or you need help with a large and complex project, you can count on Rollman Mining to provide world-class support, both during and after purchase.

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**BITCOIN BUILDERS
OF THE FUTURE**



OUR **EDGE**

Benefit from our approach

Leverage our network

Investment professionals

Institutional grade firm

Sustainable and transparent

World-class support



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN EATS UP FRESH BID LIQUIDITY AS BTC PRICE FIGHTS FOR \$65K

Bitcoin is in no mood for a comprehensive BTC price recovery as the week gets underway.

Bitcoin BTC \$63,397 circled \$65,500 at the April 15 Wall Street open as traders licked their wounds after the weekend BTC price washout.

BTC price stems volatility after weekend dip bounce Data from Cointelegraph Markets Pro and TradingView tracked a comparatively calm start to the United States "TradFi" trading week.

The lack of volatility at the time of writing contrasted firmly with scenes from the weekend in which BTC/USD dropped to near \$61,000.

This came in the form of a knee-jerk reaction to geopolitical instability in the Middle East, with Bitcoin avoiding some of the deeper losses that hit altcoins.

Now, traders turned to what many saw as a difficult period to navigate in the short term. Bitcoin's block subsidy halving was just days away — an event that

traditionally brings unsettled trading conditions in its own right.

"With the halving coming up in less than a week, I won't be surprised to see a pump to the halving followed by a dump after the halving to shakeout weak hands before the next leg up," Keith Alan, co-founder of trading resource Material Indicators, wrote in part of commentary on X (formerly Twitter).

"Of course escalating geopolitical tensions might alter the trajectory, so certainly tuned into that."

Alan highlighted changing exchange order book liquidity conditions, suggesting that overhead resistance above \$70,000 would remain in place until bulls could lure bids closer to current spot price.

Data from monitoring resource CoinGlass meanwhile showed Bitcoin eating into bid liquidity at and below \$66,000 at the time of writing.

"Lots of systematic retests this morning, important day I think for crypto market to establish the next phase for direction," popular trader Skew meanwhile continued.

[Read more...](#)



Funding Wrap: Monad raises \$225M, Berachain bags \$100M in big week for L1s

Plus, a Dragonfly partner shares his view on the crypto VC market, and a mining hardware firm raises \$80 million

For venture capitalists looking for significant returns on their crypto investments, layer-1 blockchains that are compatible with Ethereum's software are a pretty popular bet.

This week, two layer-1 blockchains compatible with the Ethereum Virtual Machine (EVM) secured significant funding. Monad, which is developing a parallel EVM, raised \$225 million in a round led by Paradigm.

Meanwhile, Berachain, an EVM-compatible

layer-1 built with Cosmos' software development kit (SDK), closed a \$100 million Series B funding round co-led by Brevan Howard Digital's Abu Dhabi branch and Framework Ventures.

Monad's raise was the largest crypto venture round since cross-chain messaging protocol Wormhole secured \$225 million in November. Monad's valuation wasn't disclosed, though Wormhole was valued at \$2.5 billion when it raised the same amount in the fall.

Monad justifies its lofty fundraising with the promise to deliver a much more performant EVM.

[Read more...](#)

Binance Launchpool Rolls Out Staking and Trading Support for New Layer-1 Blockchain Project

Top global crypto exchange Binance is planning on launching trading support for another new layer-1 altcoin project via its Launchpool platform.

Binance Launchpool, which lets users stake coins to farm new assets, says its 52nd project will be Omni Network (OMNI), a net-

work that aims to integrate Ethereum's (ETH) rollup ecosystem into a single, unified network.

Omni is an Ethereum-native interoperability protocol that establishes low-latency communications between all Ethereum rollups. Omni offers a secure, performant, and globally compatible architecture that presents Ethereum as a



single, unified operating system to both users and developers."

Between April 13th and 17th, Binance users can stake BNB, the crypto exchange platform's native asset, as well as the stablecoin First Digital USD (FDUSD) into separate pools to farm OMNI tokens.

The exchange then plans to list the asset on April 17th. Binance will attach a seed tag to OMNI, which the

exchange applies to lower-liquidity projects that may exhibit higher volatility compared to other listed tokens.

Binance requires users who own assets with seed tags to pass quizzes every 90 days to ensure they're aware of the risks before trading the tokens.

Last week, Binance Launchpool kicked off support for Saga (SAGA).

[Read more...](#)



minutes
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Minutes Network Token - The Sharing Economy Of The Telecommunications Minutes Market

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Global Presence



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MinTech Proprietary Technologies



MNT Token



Revenue-Fuelled Sharing Economy



Buy Back, Burn and Reward Distribution



3,000 Node Staking Opportunities



500,000,000 MNT Supply



MINUTES NETWORK

TOKEN PORTAL



Join The MNT Community.



SPONSORED PRESS RELEASE



Xuirin Finance a pioneer for DeFi Card – Presale Stage 1 Sold out

Bankstown, Australia, April 15th, 2024, Chainwire

Xuirin Finance has recently presented its DeFi card, an innovative solution designed to merge the functionalities of traditional debit and credit cards with the decentralized financial services provided by DeFi.

[Read more...](#)



Metacade Unchains Web3 Gaming: Multi-Chain Integration Unites the Industry

London, United Kingdom, April 11th, 2024, Chainwire

Metacade, the leading blockchain gaming platform, takes a monumental leap forward with the integration of multi-chains into its ecosystem.

[Read more...](#)



Donk.Meme Launches Presale As The Solana Meme Project Readies For Raydium Listing

Dublin, Ireland, April 11th, 2024, Chainwire

Donk.meme, a Solana-based meme coin has announced the launch of its presale \$DONKM token presale.

Following the successful trajectories of predecessors like Bonk and Bome, both of which experienced remarkable growth, the Donk.Meme team is eager to try to follow their footsteps.

[Read more...](#)



JYDS Continues Expansion in Presale: Secures 3rd CEX Listing on DigiFinex along with New Features and Partnerships

Vancouver, Canada, April 11th, 2024, Chainwire

JYDS achieves global recognition with its 3rd CEX listing on DigiFinex, the launch of JYDS Bank Staking, raising over 1000 SOL in presale, integrating AI, and offering sustainable rewards for users.

[Read more...](#)



Satoshi Protocol: First CDP on Bitcoin Layer2, 500k OSHI Airdrop with Binance wallet and BEVM

Singapore, Singapore, April 10th, 2024, Chainwire

On April 4th, Binance Web3 Wallet joined forces with BEVM, a leading Bitcoin Layer2, and its ecosystem project, Satoshi Protocol, to launch an airdrop campaign worth millions.

[Read more...](#)



Algotech (ALGT) raises over \$500k in a single day during ongoing presale

San Fransico, California, April 9th, 2024, Chainwire

Algotech (ALGT) has emerged in the limelight again with the milestone of raising \$500,000 in a single day during its ongoing presale. In less than four weeks of the current presale, Algotech has raised over \$3.5 million.

[Read more...](#)



NeuroMesh: Spearheading the New Era of AI with a Distributed Training Protocol

London, United Kingdom, April 9th, 2024, Chainwire

NeuroMesh (nmesh.io), a trailblazer in artificial intelligence, announces the rollout of its distributed AI training protocol, poised to revolutionize global access and collaboration in AI development.

[Read more...](#)



POKT Network Welcomes Three New Gateways & Brings Open Data Access to Millions of End Users

Georgetown, Cayman Islands, April 9th, 2024, Chainwire
Developer DAO, Raid Guild, and Chainstack will bring their respective networks and distribution to POKT Network, providing more developers with read/write access to 60+ blockchains' by building on top of POKT Network's decentralized infrastructure

[Read more...](#)



Hong Kong approves Bitcoin and Ethereum ETFs as US lingers on ETH approval

The reported ETF approvals further propel Hong Kong into crypto leadership in Asia.

Hong Kong further solidified its status as a crypto hub, with several issuers reporting approval of their spot Bitcoin and Ethereum Exchange-Traded Funds (ETFs) applications on April 15.

However, Hong Kong's foremost financial regulator, the Securities and Futures Commission (SFC), has yet to release an official statement on this development.

SFC has not responded to CryptoSlate's request for comment at press time.

Spot Bitcoin ETFs
China Asset

Management, one of the issuers, disclosed that its Hong Kong entity received regulatory approval to offer virtual asset management services, paving the way for Spot Bitcoin and Ethereum products.

Its statement reads:

"China Asset Management (Hong Kong) has received approval from the Hong Kong Securities and Futures Commission to provide virtual asset management services to investors. It now plans to issue ETF products that can invest in spot Bitcoin and spot Ethereum."

China Asset Management aims to launch the products by teaming up with OSL Digital Securities.

[Read more...](#)

UK Crypto, Stablecoin Legislation Set For July This Year

By July, UK crypto and stablecoin rules will be fully implemented, as stated by Economic Secretary Bim Afolami.

UK crypto and stablecoin laws will be implemented in full swing by July, according to the Economic Secretary Bim Afolami. The country's new regulations come in light of the government's attempt to make the country a crypto hub. The regulations could be

in tandem with the global urge to regulate the crypto sphere better.

UK Crypto Regulations to be Implemented by July

By June or July of this year, the UK will pass new laws about stablecoins and cryptocurrency staking, trading, and custody. For the first time, several cryptocurrency asset-related operations will be covered, including managing



exchanges and keeping track of client assets.

As of right now, crypto assets are governed by the Financial Conduct Authority (FCA) if they are used as property or underlying assets for regulated financial products or activities, like collective investment schemes.

UK Crypto Laws to Be Implemented Before Elections

Currently, the only regulations that crypto

businesses must comply with in the UK are those about money laundering. However, the new laws will now aim to regulate the larger diaspora altogether. The news from the UK coincides with a period of recovery for the cryptocurrency industry, as the biggest cryptocurrency in circulation, Bitcoin, saw significant losses in value during the previous year due to the FTX and other scandals.

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WHAT MAKES AMPLIFI THE ULTIMATE TOOL FOR MAXIMIZING RETURNS?

The world around us constantly changes, and how we manage our money is no exception. The digital age has opened up exciting new possibilities for building wealth, but it can also be confusing. Traditional banks and investment firms were the leading players in the past, but now a new force is emerging: Decentralized Finance (DeFi).

DeFi leverages the power of blockchain technology to offer an alternative financial ecosystem. DeFi promises a more accessible, efficient, and potentially lucrative wealth-building approach.

However, this nascent technology also comes with inherent risks. That's where **Amplifi** comes in. Amplifi is a tool designed to help you maximize your returns using DeFi. Amplifi enables you to understand the benefits and potential drawbacks of DeFi and navigate the steps toward building wealth in the digital age. In this article, we'll explore DeFi in detail and how Amplifi serves as your companion to maximize returns.

Limitations of Traditional Finance

Traditional financial institutions have played a vital role in managing wealth for centuries. However, the evolving economic landscape and investor needs have exposed some limitations in the conventional approach. Let's explore some key areas where

traditional finance might fall short:

Limited Access and Inclusion

Traditional finance can be complex with high minimum investment requirements. This can create a barrier for everyday people, especially those with lower incomes or limited financial knowledge. Without proper guidance and accessible products, traditional finance can be exclusionary.

Inflexibility and Limited Customization

Traditional financial products often come with predetermined structures and limited options for customization. This can be a challenge for investors with unique needs and goals. If someone wants to prioritize sustainability alongside returns, traditional options might not offer the flexibility to achieve both.

Slow Transaction Speeds and Settlement Times

Traditional transactions can be sluggish compared to newer financial technologies. Settlement times can take days for some investments in traditional finance. This slowness limits investment opportunities and inconveniences those needing faster action.

Low Interest Challenges

Traditional finance has long been plagued by historically low-interest rates for savings accounts. Savings accounts offer meager interest rates (0.057%

on average in the US in 2024), barely keeping up with inflation. In contrast, Amplifi's AI-powered crypto investment strategies offer a compelling alternative. The AI-powered strategies are designed to adapt and respond to the ever-changing crypto landscape. As the market evolves, the platform's algorithms can adjust and pivot, ensuring clients' investments perform optimally.

Limited Focus on Socially Responsible Investing

In traditional finance, investors are often limited to a narrow range of investment options. Whether they want short-term or long-term investments, their choices are typically constrained. This inflexibility can be frustrating for investors who may have to invest in products that don't align with their goals or ethics. For instance, an investor may want to avoid companies with poor labour practices or a history of environmental damage. However, due to the limited options, they may be forced to hold these types of investments.

The Power of DeFi

Decentralized Finance (DeFi) has emerged as a game-changer in the financial world. DeFi offers a new and exciting alternative to traditional financial institutions. Let's explore some key aspects that showcase the power of DeFi:

Accessibility for All

Unlike traditional finance, which has gatekeepers and minimum investment requirements, DeFi operates on open, public blockchains. Anyone with an internet connection can participate in DeFi, regardless of location or financial background. A World Bank study in 2021 estimated that 1.4 billion adults globally lack access to traditional banks. DeFi has the potential to be a powerful tool for financial inclusion.

Transparency

DeFi transactions are recorded permanently on a public blockchain. This complete transparency allows anyone to verify the details of any transaction, increasing user trust and reducing the risk of fraud.

Efficiency at its Core

DeFi utilizes smart contracts, a self-executing program that automates financial processes. By eliminating the need for intermediaries like banks, DeFi streamlines transactions and reduces associated costs. A 2021

study by Accenture estimated that blockchain technology has the potential to save the global banking industry a staggering \$120 billion annually.

A World of New Options

DeFi is a constantly evolving ecosystem brimming with innovation. It offers a broader range of financial tools and services than traditional products. From lending and borrowing platforms to decentralized exchanges offering alternative investment opportunities, DeFi provides a broader range of options for investors and users.

Taking Charge of Your Finances

DeFi empowers individuals to manage their finances independently. Users can hold their assets securely without relying on third-party custodians. Further, they can access a global financial marketplace without geographical restrictions.

The Potential for Higher Yields

DeFi protocols can offer higher investment returns than traditional savings accounts or bonds. DeFi allows for the creation of programmable money. This means assets can be coded with specific instructions for their use. Imagine a stock that automatically reinvests dividends or a bond that matures and releases funds upon a specific date. Programmable money opens doors for exciting new financial products and services.

Finance Without Borders

DeFi operates on a global network, transcending the limitations of traditional currencies and financial systems. This can be particularly beneficial for individuals in regions with limited access to conventional financial services.

How Amplifi Harnesses DeFi for Maximum Returns?

Amplifi understands the limitations of current DeFi aggregators. Many require you to handpick and manage your investment strategies, which can be time-consuming and complex. Additionally, most aggregators focus on optimizing returns for a single asset on a single blockchain, limiting your earning potential. Finally, with DeFi yields constantly changing, many aggregators lack automatic rebalancing features, which are crucial to maintaining optimal returns.

Amplifi tackles these challenges head-on with the power of Artificial Intelligence (AI). Here's how Amplifi harnesses DeFi for maximum returns:

AI Real-Time Automation: Forget spending hours researching and managing your DeFi investments. Amplifi automates the entire process. Simply deposit your assets, choose a strategy, and let Amplifi take care of the rest.

Multi-Asset Optimization: Putting all your eggs in one basket is risky, and the same goes for DeFi investments. Amplifi helps you diversify your portfolio by placing your assets across various pools with deep liquidity. Deep liquidity means buyers and sellers are always readily available, reducing the risk of price manipulation hacks. Additionally, Amplifi relies on trusted oracles's independent data feeds to ensure accurate information is used in DeFi transactions.

AI-Powered Auto Rebalancing: DeFi yields can fluctuate significantly. Amplifi's AI constantly monitors and rebalances your investments across various protocols, automatically adjusting to optimize your returns and keep them stable in a dynamic market.

AI-Driven Strategies: Amplifi doesn't rely solely on pre-set options. Its AI algorithms analyze vast data to identify safe and profitable investment opportunities. These potential strategies are then presented to the Amplifi community for voting, ensuring transparency and community involvement.

Proactive Security Measures: Amplifi goes beyond basic security features. Its AI system constantly analyses potential exploits in smart contracts, the automated programs that run DeFi protocols. Regular audits and hackathons identify

vulnerabilities before they can be exploited. Amplifi even offers generous bug bounties. Thus, it incentivizes security researchers to find and report potential weaknesses in their systems.

With Amplifi, you can leverage the power of DeFi to maximize your returns without the complexities of managing it all yourself. Let Amplifi be your guide in the exciting world of DeFi wealth building.

How does Amplifi operate on autopilot?

Amplifi streamlines the often-complex world of DeFi, putting your investment strategy on autopilot for potentially maximized returns. Gone are the days of spending hours researching and managing individual DeFi protocols. With Amplifi, the process becomes effortless. Simply deposit your assets and select a strategy that aligns with your risk tolerance and earning goals. Amplifi's intuitive interface makes this initial setup a breeze.

Behind the scenes, Amplifi leverages cutting-edge AI technology to constantly analyze vast amounts of data across multiple DeFi blockchains. This real-time analysis empowers Amplifi to make intelligent decisions on your behalf. It's like a team of expert DeFi analysts working tirelessly to optimize your portfolio. So you don't need to worry; Amplifi does everything on autopilot.

Conclusion

Decentralized Finance (DeFi) is undoubtedly transforming the financial landscape. Amplifi is taking wealth-building to the next level. For potential investors seeking to capitalize on the transformative potential of DeFi, Amplifi presents a compelling opportunity to diversify and grow their assets. With its innovative AI approach, Amplifi is poised to be a leading platform in the decentralized finance revolution.





Adidas partners with crypto fitness app Stepn, both NFTs and merch coming

The partnership between Stepn and Adidas will begin with an NFT collection. Physical merchandise is also planned, according to Stepn.

Shoe and sports apparel giant Adidas is teaming up with the Solana-based fitness app Stepn, the latter announced on Monday.

The partnership will kick off with a batch of 1,000 NFTs called the Stepn x Adidas Genesis Sneakers collection. It's based on some of Adidas's "most iconic running silhouettes," according to a statement.

"This genesis collection is the first of a series of co-branded activities between Stepn and Adidas over a one-year

partnership that will see further NFT drops and physical, wearable items on the roadmap," Stepn said in its statement.

The NFT collection is slated to drop later this week on April 17, via Stepn's sister non-fungible token marketplace Mooar.

Adidas has previously forged crypto-related, web3 partnerships with Coinbase, Bored Ape Yacht Club and Bugatti.

Stepn is a move-to-earn web3 app that rewards users with cryptocurrency for walking or running. This is not the first time Stepn, which said it has 5 million registered users, has partnered with a shoe company. In 2022, Stepn partnered with Asics.

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Solana Rolls Out Update to Tackle Network Congestion

A meme coin trading frenzy and a rapid spike in users has stressed the network in recent months.

Version 1.17.31 is the first in a series of planned updates to address network congestion in recent months.

Congestion issues plagued the network in recent months amid a meme coin frenzy, causing a bump in user activity and significantly high demand for the network.

Solana developers said a new software update to tackle the congestion problem on the popular blockchain is "now recommended" for general use by mainnet validators, as per an X post. "The v1.17.31 release is now recommended for general use by MainnetBeta validators," they said. "This release contains enhancements which will help alleviate the ongoing congestion on the Solana Network."

Version 1.17.31 is the first in a series of planned updates to address network congestion in recent months, Rex St John, head of developer relations at Anza, which rolled out Monday's update, said in an X post.

Validators are entities that run nodes or software that confirms transactions and secures any blockchain network. These entities need to continually upgrade their node to newer releases to deal with any issues that may arise when a network is running.

Congestion issues plagued the network in recent months amid a meme coin frenzy, causing a bump in user activity and significantly high demand for the network. Transactional volumes reached as much as \$4 billion in March from the usual figures of under \$500 million per day in 2023.



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In recent years, the world of non-fungible tokens (NFTs) has experienced a seismic shift, catalyzing a wave of creativity, innovation, and investment opportunities across the digital landscape. These blockchain-based assets, each representing a unique item or piece of content, have redefined the very notion of ownership in the digital realm. Central to this paradigm shift is the concept of royalties—a feature that distinguishes NFTs from their traditional counterparts. As we find ourselves in the midst of 2024, with the NFT ecosystem continuing to evolve at a rapid pace, it becomes increasingly imperative to gain a comprehensive understanding of NFT royalties. In this comprehensive guide, we embark on an exploration of the fundamental aspects of NFT royalties in the present year, delving deep into their definition, functionality, and profound implications within the dynamic landscape of digital ownership.

1: Introduction to NFT Royalties

NFT royalties are a form of compensation paid to creators or original rights holders each time their NFT is sold or traded on a secondary market. Unlike traditional assets, where creators typically receive a one-time payment for their work, NFT royalties enable creators to earn a percentage of the resale value of their digital assets each time they change hands. This innovative feature is made possible by embedding royalty terms into the smart contracts that govern the creation and sale of NFTs, ensuring that creators continue to benefit from the increasing value of their creations over time.

How Do NFT Royalties Work?

NFT royalties work by providing creators with a percentage of the resale value each time their non-fungible token (NFT) is sold or traded on a



secondary market. Here's a breakdown of how NFT royalties function:

Minting the NFT: When a creator mints an NFT, they have the option to embed royalty terms into the smart contract associated with the NFT. This is typically done when the NFT is initially created and sold for the first time.

Setting Royalty Terms: The creator can specify the percentage of the resale value that they will receive as royalties. This percentage is typically set by the creator and can range from a small fraction to a significant portion of the resale value.

Embedding in Smart Contract: The royalty terms are embedded into the smart contract associated with the NFT. This smart contract governs the ownership, transfer, and resale of the NFT, including the execution of royalty payments.

Resale on Secondary Market: When the NFT is sold or traded on a secondary market, such as an NFT marketplace or auction platform, the smart contract automatically executes the royalty payment.

Automatic Execution: The smart contract calculates the resale value of the NFT and transfers the designated percentage of the sale price to the creator's wallet. This process is automated and occurs each time the NFT is resold, ensuring that creators continue to receive royalties for the ongoing resale of their digital assets.

Blockchain Verification: All transactions and royalty payments are recorded on the blockchain, providing transparency and immutability. This allows creators to track the resale activity of their NFTs and verify that they are receiving the royalties they are entitled to.

2: The Significance of NFT Royalties

The significance of NFT royalties extends beyond mere financial compensation for creators. Here are several key aspects highlighting their importance:

Empowering Creators: NFT royalties empower creators by providing them with a recurring source of income from their digital creations. Unlike traditional art or content sales where creators receive a one-time payment, royalties enable creators to continue earning money each time their NFT is resold on the secondary market. This

financial incentive encourages artists, musicians, writers, and other content creators to produce high-quality and innovative work, knowing that they will be rewarded for their efforts over the long term.

Ensuring Fair Compensation: NFT royalties ensure that creators receive fair compensation for their work, even as it changes hands multiple times in the secondary market. In traditional art markets, creators often miss out on the increased value of their work as it is bought and sold by collectors and investors. With royalties, creators can capture a portion of the value generated by their creations throughout their lifecycle, addressing the issue of resale value capture and providing a more equitable distribution of wealth within the NFT ecosystem.

Fostering Long-Term Relationships: NFT royalties foster long-term relationships between creators and collectors by aligning their interests and incentives. Collectors are more likely to invest in NFTs from creators who offer royalties, knowing that their purchases will directly support the creators and contribute to their ongoing success. This creates a symbiotic relationship between creators and collectors, leading to greater collaboration, patronage, and community building within the NFT ecosystem.

Incentivizing Investment: The availability of royalties can incentivize collectors and investors to acquire NFTs as assets, knowing that they have the potential to generate passive income through resale. This can drive demand for NFTs with royalty provisions, increasing their value and liquidity in the secondary market. Additionally, royalties can provide collectors with a sense of ownership and participation in the success of the creators whose work they support.

Promoting Sustainability: By providing creators with a sustainable revenue stream from their digital creations, NFT royalties promote the sustainability of the creative economy in the digital age. Creators can rely on royalties to support themselves financially and invest in future projects, fostering continued innovation and creativity within the NFT ecosystem. This economic sustainability benefits not only creators but also the broader community of collectors, investors, and platforms involved in the NFT market.

Encouraging Innovation: NFT royalties encourage innovation by providing creators with the financial security and stability to take risks and explore new creative avenues. Knowing that they will receive ongoing compensation for their work, creators are more inclined to experiment with unconventional ideas, push the boundaries of their artistic expression, and invest time and resources into ambitious projects. This fosters a culture of innovation within the NFT ecosystem, driving the development of groundbreaking artwork, music, literature, and other digital content.

Promoting Diversity and Inclusion: NFT royalties can help promote diversity and inclusion within the creative industry by providing opportunities for underrepresented creators to earn income from their work. In traditional art markets, marginalized creators often face barriers to entry and struggle to receive fair compensation for their contributions. With NFT royalties, creators from diverse backgrounds, cultures, and communities have the potential to monetize their art and reach global audiences, leveling the playing field and promoting greater representation in the digital art world.

Supporting Secondary Markets: NFT royalties contribute to the growth and liquidity of secondary markets by incentivizing trading and investment activity. Collectors and investors are more likely to engage in buying and selling NFTs on secondary platforms when they know that creators will receive royalties from their transactions. This leads to increased trading volume, market activity, and overall liquidity, benefiting both creators and collectors alike.

Encouraging Collaboration: NFT royalties encourage collaboration between creators, platforms, and collectors by fostering a sense of shared ownership and responsibility for the success of digital assets. Creators may collaborate on joint projects, allowing them to share royalties and leverage each other's expertise and audiences. Platforms may incentivize creators to list their NFTs by offering favorable royalty terms, attracting top talent and boosting platform adoption. Collectors may form communities around their favorite creators, supporting and promoting their work to maximize royalty earnings.

Driving Platform Innovation: The availability of royalties has spurred innovation among NFT platforms, leading to the development of new

features and functionalities that enhance the creator and collector experience. Platforms may introduce tools for creators to customize royalty terms, such as variable rates based on sales price or time elapsed since minting. They may also implement mechanisms for transparent royalty tracking and reporting, providing creators with real-time insights into their earnings. By continually innovating and improving their offerings, NFT platforms can attract creators, collectors, and investors, driving growth and competitiveness in the market.

3: Implementation and Considerations

Implementing NFT royalties involves several key steps and considerations to ensure that creators and platforms can effectively leverage this feature. Here's a closer look at the implementation process and important considerations:

1. Embedding Royalty Terms into Smart Contracts:

Creators must embed royalty terms into the smart contracts associated with their NFTs during the minting process.

This involves specifying the percentage of royalties to be paid and any other relevant conditions, such as duration or thresholds for royalty payments.

Smart contracts must be written in a programming language that supports royalty functionality and can execute royalty payments automatically.

2. Choosing the Right Platform:

Creators should choose NFT platforms that support the implementation and enforcement of royalty terms in their smart contracts.

Platforms should offer robust smart contract capabilities, transparency, and security to ensure that royalty payments are executed accurately and reliably.

Consider factors such as platform fees, user interface, community engagement, and marketplace liquidity when selecting a platform for minting and selling NFTs.

3. Setting Royalty Rates:

Creators must carefully consider the percentage of royalties to embed into their NFT smart contracts.

Higher royalty rates may provide greater financial incentives for creators but could also impact the

attractiveness of the NFT to potential buyers.

It's essential to strike a balance between maximizing royalty earnings and maintaining competitiveness in the secondary market.

4. Determining Duration and Conditions:

Creators may choose to set a duration for royalty payments, such as royalties being paid for a specific number of resales or for a predetermined period.

Conditions for royalty payments, such as minimum sale price thresholds or time elapsed since minting, should be clearly defined in the smart contract.

Considerations should be made for the long-term sustainability of royalty payments and the potential impact on the overall value proposition of the NFT.

5. Compliance and Legal Considerations:

Creators and platforms must ensure compliance with relevant laws and regulations governing royalties, intellectual property rights, taxation, and securities.

Seek legal advice to understand the implications of implementing NFT royalties and ensure that royalty terms are enforceable and legally binding.

Platforms should establish clear terms of service and user agreements outlining the rights and responsibilities of creators, collectors, and platform operators regarding royalty payments.

6. Transparency and Reporting:

Platforms should provide creators with transparent and comprehensive reporting tools to track royalty earnings and transactions.

Real-time reporting dashboards, transaction histories, and analytics can help creators monitor the performance of their NFTs and optimize their royalty strategies.

Transparency in royalty payments fosters trust and accountability between creators, collectors, and platforms, contributing to a vibrant and sustainable NFT ecosystem.

7. Educating Creators and Collectors:

Platforms should provide educational resources and support to help creators understand the benefits and implications of implementing NFT royalties.

Collectors should be informed about the presence

of royalties in NFTs and how they contribute to supporting creators and fostering long-term relationships.

Clear communication and guidance can help creators and collectors make informed decisions about participating in the NFT market and engaging with royalty-enabled assets.

8. Flexibility in Royalty Terms:

Creators should have the flexibility to customize royalty terms based on their preferences and specific circumstances.

This may include the ability to adjust royalty rates for different NFTs, offer tiered royalty structures based on sales volume, or negotiate special royalty agreements with collectors or investors.

Platforms should provide tools and features that enable creators to tailor royalty terms to their individual needs and maximize their earnings potential.

9. Royalties for Collaborative Projects:

In collaborative projects involving multiple creators or contributors, royalties should be distributed fairly among all parties involved.

Clear agreements and contracts outlining royalty shares and distribution mechanisms should be established upfront to avoid disputes and ensure equitable compensation.

Platforms may need to support complex royalty structures for collaborative NFTs, including proportional distribution of royalties based on each creator's contribution or role in the project.

10. Royalties Beyond Financial Compensation:

NFT royalties can provide more than just financial compensation for creators; they can also serve as a form of recognition, validation, and appreciation for their work.

Knowing that their creations continue to generate value and contribute to their ongoing success can be personally fulfilling and motivating for creators.

Platforms and communities can celebrate and promote creators who offer royalties, highlighting their contributions to the NFT ecosystem and fostering a culture of support and appreciation for creators' rights and royalties.

4: The Future of NFT Royalties

The future of NFT royalties holds immense potential for shaping the dynamics of digital ownership and creator compensation in the years to come. Here's a glimpse into what the future may hold:

1. Standardization and Interoperability:

As the NFT ecosystem continues to mature, we can expect to see the emergence of standardized royalty frameworks and interoperable royalty standards.

Industry stakeholders may collaborate to establish common royalty protocols, metadata standards, and best practices, ensuring consistency, transparency, and interoperability across different NFT platforms and marketplaces.

Standardization efforts could streamline royalty implementation, facilitate cross-platform trading and resale, and enhance trust and confidence among creators, collectors, and investors.

2. Innovation in Royalty Models:

The future of NFT royalties may witness innovation in royalty models and structures, offering creators greater flexibility and customization options.

Creators may experiment with novel royalty mechanisms, such as dynamic royalties tied to real-time market demand, usage-based royalties linked to the consumption or interaction with NFTs, or gamified royalties that incentivize engagement and participation.

Platforms may introduce advanced royalty management tools and features, enabling creators to design sophisticated royalty schemes tailored to their unique needs and objectives.

3. Expansion into New Asset Classes:

NFT royalties are likely to expand beyond digital art, collectibles, and media into new asset classes and industries.

We may see the tokenization of physical assets, such as real estate, luxury goods, intellectual property rights, and even personal services, with embedded royalty provisions.

NFTs representing ownership stakes in real-world assets could incorporate royalty mechanisms that entitle holders to a share of revenue generated by the underlying assets, such as rental income from

properties or royalties from intellectual property licensing.

4. Integration with DeFi and DAOs:

NFT royalties may intersect with decentralized finance (DeFi) and decentralized autonomous organizations (DAOs), unlocking new opportunities for financial innovation and community governance.

DeFi protocols could facilitate the automated distribution of royalties, enabling creators to tokenize their royalty streams, collateralize them as assets, and access liquidity through lending, borrowing, and yield farming.

DAOs could govern royalty distributions and allocation decisions, allowing community members to collectively manage royalty revenue, invest in creator projects, or fund community initiatives and development grants.

5. Regulatory and Legal Considerations:

As NFT royalties gain mainstream adoption, regulatory scrutiny and legal considerations may become increasingly important.

Regulators may issue guidance or regulations regarding the taxation, accounting, and disclosure requirements for NFT royalties, particularly in cross-border transactions and income streams.

Creators, platforms, and investors should stay informed about legal and compliance developments, seek legal advice, and adopt best practices to ensure regulatory compliance and mitigate legal risks associated with royalty-enabled NFTs.

6. Cultural and Social Implications:

NFT royalties could have significant cultural and social implications, reshaping how society values and rewards creative work in the digital age.

By providing creators with a sustainable income stream and fair compensation for their contributions, royalties may foster greater diversity, inclusion, and representation in the creative industry, empowering underrepresented voices and fostering a more equitable and inclusive creative economy.

Royalties may also facilitate new forms of patronage, collaboration, and community support, strengthening the bond between creators and their audiences and fostering a culture of mutual

appreciation, reciprocity, and support within the NFT ecosystem.

Conclusion

In conclusion, NFT royalties represent a significant innovation in the world of digital ownership, providing creators with a sustainable revenue stream and ensuring fair compensation for their work. As NFTs continue to gain popularity and adoption, royalties will play an increasingly important role in fostering creativity, empowering creators, and building vibrant and sustainable communities within the NFT ecosystem. By understanding the essential aspects of NFT royalties and staying abreast of developments in the space, creators, collectors, and industry stakeholders can navigate the evolving landscape of digital ownership with confidence and foresight.

FAQs

1. What percentage of the resale value do creators typically receive as royalties?

The percentage of royalties can vary and is determined by the creator. It can range from a small fraction to a significant portion of the resale value. Common royalty rates are between 5% to 15%, but creators have the flexibility to set their own rates.

2. Can creators change royalty terms after an NFT is minted?

Once an NFT is minted and its smart contract is deployed, royalty terms are typically immutable. However, some platforms may offer flexibility for creators to update royalty terms for future NFTs or negotiate changes on a case-by-case basis.

3. Do all NFT platforms support royalty payments?

Not all NFT platforms support royalty payments, but many leading platforms do. Creators should verify that their chosen platform offers royalty functionality and understand the platform's policies and fee structures related to royalties.

4. How are NFT royalties tracked and reported?

NFT royalties are tracked and reported through transparent and auditable smart contracts on the blockchain. Creators can access transaction histories, royalty earnings, and other relevant data through the platform's user interface or blockchain explorers.

5. Are there any legal or regulatory considerations related to NFT royalties?

Creators should be aware of legal and regulatory considerations related to NFT royalties, including intellectual property rights, tax implications, and compliance with local laws and regulations. It's advisable to seek legal advice to ensure compliance and mitigate any legal risks associated with royalty payments.





Fighter's Bitcoin Challenge: UFC 300 Winner Calls For \$300,000 Crypto Bonus

Bitcoin took center stage at UFC 300 in Las Vegas, as Renato Moicano, a Brazilian UFC fighter, made an unconventional request following his victorious performance in the octagon. After defeating Jalin Turner, Moicano raised eyebrows by asking for his \$300,000 Performance of the Night bonus to be paid in Bitcoin.

A Crypto Twist: Moicano's Bitcoin Appeal

Amidst the excitement and adrenaline of the event, Moicano's choice to opt for Bitcoin as his preferred form of compensation sparked conversations among fans and analysts. His request reflects a grow-

ing trend among athletes who see cryptocurrency as a legitimate financial asset worth considering.

While it's unclear how the UFC will respond to Moicano's proposal, his decision sheds light on the increasing overlap between sports and digital finance.

Moicano's move comes at a time when cryptocurrencies like Bitcoin are gaining acceptance as both a means of payment and an investment opportunity. With the top crypto asset emerging as a reliable asset for hedging against inflation, Moicano's stance resonates with the broader movement towards financial innovation and decentralization.

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US, UK, Germany Among Countries With Largest Government Crypto Holdings, Arkham's Data Shows

The United States, United Kingdom, and Germany rank among the top countries holding cryptocurrencies at the government level, according to data from Arkham Intelligence.

The crypto analytic firm's onchain analysis shows that the U.S. government holds 212,847 bitcoins while El Salvador has been purchasing one bitcoin daily as announced by its president.



Top Government Holders of Cryptocurrency
Leveraging onchain data analysis, blockchain intelligence firm Arkham Intelligence has created a dashboard featuring the governments with the biggest crypto holdings. Arkham shared on social media platform X on Friday: "For each country, you can see their current BTC balance, balance history in USD, and a real-time feed of their most recent transactions."

The analytics firm's data shows the U.S. government as the top crypto holder, boasting a stash exceeding 212,847 bitcoins (BTC) in addition to several other cryptocurrencies, including ether (ETH). Trailing behind are the British government with 61,245 BTC and the German government with 49,859 BTC. Meanwhile, Arkham's data shows 5,719 BTC for El Salvador.

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AN ALL-INCLUSIVE GUIDE TO CRYPTO AIRDROP HUNTING IN 2024

Are you a crypto enthusiast looking to bolster your digital assets without investing your hard-earned cash? Well, you're in luck! Crypto airdrops are the latest craze sweeping the blockchain world, offering users the chance to acquire free tokens or coins simply by participating in various promotional activities. In this comprehensive guide, we'll delve into everything you need to know about crypto airdrops in 2024, from what they are to how you can hunt them down and maximize your gains.

What Exactly is a Crypto Airdrop?

In the ever-evolving landscape of cryptocurrencies, the term "airdrop" has become increasingly prevalent. But what exactly does it mean in the context of the crypto world?

Imagine this scenario: you're casually scrolling through your favorite social media platform when you stumble upon a post offering free tokens of a new cryptocurrency. Intrigued, you click the link and follow the instructions to claim your share. Congratulations, you've just participated in a crypto airdrop!

At its core, a crypto airdrop involves the free distribution of tokens or coins to a large number of wallet addresses. These distributions are typically conducted by blockchain projects as part of promotional campaigns to achieve various objectives

such as raising awareness, driving user adoption, or rewarding loyal supporters.

The mechanics of airdrops can vary significantly depending on the goals of the project and the strategies employed. However, the basic premise remains the same: users receive free tokens without having to spend any money.

One common type of airdrop is the "snapshot" airdrop, where tokens are distributed based on existing wallet balances at a specific block height. For example, a project might decide to airdrop tokens to all holders of a particular cryptocurrency at a certain point in time, rewarding them based on the amount they hold.

Another popular form of airdrop is the social media airdrop, where users are required to perform certain actions such as liking, sharing, or retweeting a post to qualify for rewards. This not only helps to spread awareness about the project but also incentivizes user engagement and interaction.

In recent years, we've also seen the emergence of yield farming airdrops, particularly within the decentralized finance (DeFi) space. These airdrops reward users with tokens for providing liquidity to DeFi protocols, thereby contributing to the ecosystem's growth and sustainability.

Now, you might be wondering: why would blockchain projects give away free tokens? It's a valid question, and the answer lies in the underlying economics of the crypto space. By distributing tokens for free, projects can effectively bootstrap their networks, attract a wider user base, and stimulate demand for their native assets.

Additionally, airdrops serve as a form of decentralized distribution, allowing projects to avoid the centralization pitfalls associated with traditional fundraising methods such as initial coin offerings (ICOs) or token sales.



The Evolution of Crypto Airdrops

Crypto airdrops have come a long way since their humble beginnings as a novel marketing tactic in the early days of blockchain technology. What started as a simple strategy to attract attention and distribute tokens has evolved into a sophisticated mechanism for community building, user acquisition, and decentralized distribution. Let's take a closer look at how crypto airdrops have evolved over time and what this means for the future of the crypto space.

Genesis: The Birth of Airdrops

In the early days of cryptocurrencies, airdrops were primarily used as a means to kickstart new projects and distribute tokens to a wide audience. Projects would announce an airdrop, set the criteria for participation, and distribute tokens to users who met the requirements. These airdrops were often simple and straightforward, with little emphasis on community engagement or strategic planning.

The ICO Boom: Airdrops Gain Prominence

The rise of initial coin offerings (ICOs) in the mid-2010s brought a new level of prominence to crypto airdrops. As blockchain projects sought

to raise funds and build communities, airdrops became an integral part of their marketing and user acquisition strategies. By distributing free tokens to participants, projects were able to generate buzz, attract investors, and bootstrap their networks in a decentralized manner.

The Era of Targeted Airdrops

As the crypto space matured, so too did the concept of airdrops. Projects began to realize the importance of targeted distribution and community engagement in achieving their goals. Rather than simply dropping tokens to anyone with a compatible wallet, projects started to implement more strategic airdrop campaigns aimed at specific user demographics or communities.

Interactive Airdrops: Engaging Users

One of the most significant developments in the evolution of crypto airdrops has been the shift towards interactive and engaging campaigns. Projects began to experiment with gamification, social media, and other creative techniques to incentivize user participation and drive engagement. This led to the emergence of social media airdrops, where users are required to perform certain actions such as liking, sharing, or retweeting content to qualify for rewards.

Types of Airdrops

In the ever-expanding universe of cryptocurrencies, airdrops have become a popular method for distributing tokens to a wide audience. As the concept of airdrops has evolved, various types have emerged, each with its own unique characteristics and objectives. Let's explore some of the most common types of airdrops and how they work.

1. Snapshot Airdrops

Snapshot airdrops are perhaps the most traditional and straightforward type of airdrop. In a snapshot airdrop, tokens are distributed to holders of a specific cryptocurrency based on their wallet balances at a predetermined block height or date. For example, a project might announce a snapshot airdrop for all Bitcoin holders, distributing tokens to addresses with a certain amount of BTC at a particular moment in time.

2. Social Media Airdrops

Social media airdrops leverage the power of social networks to increase awareness, engagement, and participation in a project. In a social media airdrop, users are typically required to perform certain actions such as liking, sharing, or retweeting posts related to the project on platforms like Twitter, Facebook, or Telegram. Once the specified criteria are met, participants receive free tokens as a reward for their engagement.

3. Bounty Campaign Airdrops

Bounty campaign airdrops are similar to social media airdrops but involve a wider range of tasks and activities. In a bounty campaign, participants can earn tokens by completing various tasks such as writing articles, creating videos, translating content, or promoting the project on forums and community channels. The more tasks completed, the greater the potential reward for participants.

4. Fork Airdrops

Fork airdrops occur when a blockchain undergoes a protocol upgrade or split, resulting in the creation of a new chain and potentially a new cryptocurrency. Users who hold tokens on the original chain at the time of the fork may receive equivalent amounts of the new tokens on the newly created chain. Fork airdrops can be unexpected and may result from community disagreements or technical changes to the blockchain protocol.

5. Yield Farming Airdrops

Yield farming airdrops have gained popularity in the decentralized finance (DeFi) space as a way to incentivize liquidity provision and participation in DeFi protocols. In a yield farming airdrop, users are rewarded with tokens for providing liquidity to liquidity pools or participating in yield farming activities on DeFi platforms. These airdrops help to bootstrap liquidity, attract users, and stimulate growth within the DeFi ecosystem.

6. Surprise Airdrops

Surprise airdrops, as the name suggests, are unexpected distributions of tokens to random wallet addresses. Projects may conduct surprise airdrops as a spontaneous gesture of goodwill, a way to reward loyal supporters, or simply to generate excitement and buzz within the community. Participants have

no advance notice of these airdrops, making them a pleasant surprise for those lucky enough to receive tokens.

Why Should You Participate in Crypto Airdrops?

In the fast-paced and ever-evolving world of cryptocurrencies, opportunities abound for savvy investors and enthusiasts alike. Among these opportunities, crypto airdrops stand out as a particularly enticing way to bolster your digital assets without spending a dime. But why should you bother participating in crypto airdrops? Let's explore the myriad reasons why jumping on the airdrop bandwagon could be a smart move for you.

1. Free Tokens, No Strings Attached

The most obvious reason to participate in crypto airdrops is, of course, the allure of free tokens. Who doesn't love the idea of receiving digital assets without having to part with any hard-earned cash? Airdrops offer precisely that – an opportunity to acquire tokens at no cost whatsoever. Whether you're a seasoned investor or a newcomer to the crypto space, the appeal of free tokens is undeniable.

2. Diversify Your Portfolio

Diversification is a cornerstone of sound investment strategy, and crypto airdrops provide an excellent opportunity to diversify your digital asset portfolio. By participating in airdrops across various projects and platforms, you can spread your risk and potentially uncover hidden gems before they hit the mainstream. Who knows? That free token you receive in an airdrop today could be the next big thing in the crypto world tomorrow.

3. Explore New Projects

One of the most exciting aspects of participating in crypto airdrops is the opportunity to discover and explore new blockchain projects. Airdrops often serve as an introduction to upcoming or lesser-known projects seeking to build communities and attract users. By participating in airdrops, you can get firsthand experience with these projects, evaluate their potential, and decide whether to further engage or invest in the future.

4. Community Engagement

Many blockchain projects use airdrops as a means to foster community engagement and participation. By distributing tokens to a wide audience, projects can attract attention, generate buzz, and build a vibrant and active community around their platform. Participating in airdrops not only allows you to receive free tokens but also gives you the opportunity to become part of a growing and dynamic community of like-minded individuals.

5. Potential for Future Gains

While not every token received in an airdrop will skyrocket in value, there's always the possibility of future gains. Some projects that start with humble airdrop distributions go on to achieve significant growth and success in the crypto market. By holding onto the tokens you receive in airdrops, you position yourself to potentially benefit from any future price appreciation or developments within the project.

6. Learn and Stay Informed

Participating in crypto airdrops is not just about receiving free tokens; it's also an opportunity to learn and stay informed about the latest developments in the crypto space. By engaging with different projects and exploring new technologies, you can expand your knowledge and understanding of blockchain and cryptocurrency concepts. Additionally, staying active in airdrop communities and forums can keep you updated on upcoming projects, trends, and industry news.

7. Early Access to Tokens

Participating in crypto airdrops often provides early access to tokens before they become available on exchanges or open markets. This early access can be advantageous as it allows participants to acquire tokens at a lower or even zero cost before they are widely available to the public. Early access also presents an opportunity to accumulate tokens before potential price increases or market demand drives up their value.

8. Support for Decentralization

Crypto airdrops embody the principles of decentralization by distributing tokens directly to users without the need for intermediaries such as banks or exchanges. By participating in airdrops,

individuals contribute to the decentralization of token distribution networks and support the ethos of peer-to-peer transactions. This decentralized distribution model promotes inclusivity, fairness, and accessibility within the crypto ecosystem.

9. Rewards for Existing Token Holders

Some crypto airdrops are designed to reward existing token holders of a particular project. These airdrops incentivize loyalty and encourage long-term engagement with the project's ecosystem. By holding tokens in designated wallets or meeting specific criteria, users can qualify for additional rewards in the form of free tokens or other benefits. This incentivized participation strengthens the bond between token holders and the project team.

10. Participation in Governance and Decision-Making

In some cases, tokens received through airdrops may come with governance rights or voting privileges within the issuing project's ecosystem. By holding these tokens, participants gain a voice in the project's governance processes and decision-making. This allows community members to contribute to the direction and development of the project, influencing decisions on protocol upgrades, feature implementations, and other important matters.

11. Building Reputation and Influence

Active participation in crypto airdrops, especially through social media campaigns or bounty programs, can help individuals build their reputation and influence within the crypto community. By consistently engaging with projects, creating valuable content, and contributing to discussions, participants can establish themselves as knowledgeable and respected members of the community. This enhanced reputation may lead to additional opportunities such as partnerships, collaborations, or invitations to join advisory boards.

12. Hedging Against Market Volatility

Participating in crypto airdrops can serve as a form of risk mitigation or hedging against market volatility. By acquiring tokens through airdrops, individuals diversify their crypto holdings and reduce reliance on any single asset or investment strategy. In the event of a market downturn or adverse price

movements, the tokens received through airdrops may provide a buffer or alternative source of value, helping to preserve capital and minimize losses.

Tips for Successful Airdrop Hunting

So, how can you maximize your chances of success when hunting for crypto airdrops? Here are some tips to help you navigate the exciting yet sometimes overwhelming world of airdrop campaigns:

Stay Informed: Keep a close eye on crypto news websites, forums, and social media channels to stay updated on upcoming airdrops and promotional campaigns.

Verify Legitimacy: With the proliferation of scams in the crypto space, it's crucial to verify the legitimacy of airdrop projects before participating. Conduct thorough research, scrutinize the project's whitepaper, team members, and community engagement to ensure authenticity.

Be Proactive: Don't wait until the last minute to participate in an airdrop. Many projects have limited allocations, so it's essential to act fast and follow the necessary steps to qualify for rewards.

Diversify Your Participation: Don't put all your eggs in one basket. Participate in a variety of airdrops across different platforms and projects to spread your risk and maximize your potential gains.

The Future of Crypto Airdrops

As we gaze into the crystal ball of the crypto world, one thing becomes abundantly clear: the future of crypto airdrops is brimming with potential and possibility. With each passing day, new innovations, technologies, and trends emerge, shaping the trajectory of airdrops and their role within the broader blockchain ecosystem. Let's peer into the horizon and explore what lies ahead for the fascinating world of crypto airdrops.

1. Enhanced Targeting and Personalization

One of the most exciting prospects for the future of crypto airdrops is the potential for enhanced targeting and personalization. As blockchain projects gather more data and insights about their user base, they can tailor airdrop campaigns to specific demographics, interests, and behaviors. This targeted approach not only increases the effectiveness of airdrop distributions but also

improves user engagement and satisfaction.

2. Integration with DeFi and Web3

With the rise of decentralized finance (DeFi) and the evolution of Web3 technologies, the future of crypto airdrops is likely to be closely intertwined with these groundbreaking developments. We can expect to see more airdrops tied to DeFi protocols, yield farming initiatives, and decentralized applications (dApps) as projects seek to incentivize participation and stimulate growth within these burgeoning ecosystems.

3. Gamification and Interactivity

As attention spans shorten and user expectations evolve, the future of crypto airdrops may incorporate elements of gamification and interactivity to enhance engagement and excitement. Projects could leverage gamified mechanics, challenges, and competitions to make airdrop campaigns more interactive and enjoyable for participants, resulting in higher levels of involvement and retention.

4. Cross-Chain Airdrops and Interoperability

As blockchain interoperability becomes increasingly important, we may see a rise in cross-chain airdrops that distribute tokens across multiple blockchain networks. These airdrops could leverage interoperability protocols and bridges to seamlessly transfer tokens between different blockchains, enabling broader participation and fostering collaboration across diverse ecosystems.

5. Sustainability and Environmental Considerations

In light of growing concerns about energy consumption and environmental impact, the future of crypto airdrops may prioritize sustainability and eco-friendly practices. Projects could explore alternatives to proof-of-work (PoW) consensus mechanisms, such as proof-of-stake (PoS) or proof-of-authority (PoA), to reduce energy consumption and carbon footprint associated with airdrop distributions.

6. Integration with Social Tokens and DAOs

With the rise of social tokens and decentralized autonomous organizations (DAOs), the future of crypto airdrops may see increased integration with these innovative concepts. Social tokens could be used to reward community members for

their contributions, while DAOs could govern the distribution and allocation of airdrop rewards in a decentralized and transparent manner.

7. Compliance and Regulation

As the regulatory landscape evolves, the future of crypto airdrops may see greater emphasis on compliance and regulatory adherence. Projects may implement KYC (know your customer) and AML (anti-money laundering) procedures to ensure compliance with relevant laws and regulations, thereby fostering trust and legitimacy within the broader ecosystem.

Conclusion

In conclusion, crypto airdrops present a unique opportunity for users to acquire free tokens, engage with innovative blockchain projects, and diversify their crypto portfolios. By staying informed, verifying legitimacy, and being proactive in your participation, you can maximize your chances of success in the exciting world of airdrop hunting. So, what are you waiting for? Start hunting those airdrops and unlock the potential of the crypto universe today!

If you're intrigued by the prospect of earning free crypto through airdrops and want to learn more about how to get started, be sure to read the full article for in-depth insights, tips, and strategies to help you navigate the world of airdrop hunting in 2024.

FAQs

1. Are crypto airdrops safe?

While most crypto airdrops are legitimate promotional campaigns conducted by reputable projects, there are risks associated with participating in airdrops, including potential scams and fraudulent

activities. It's essential to conduct thorough research and verify the legitimacy of the project before participating in any airdrop.

2. Do I need to pay to participate in a crypto airdrop?

No, participation in crypto airdrops is typically free of charge. Participants receive tokens as a reward for completing tasks or meeting criteria set by the project. However, it's essential to be cautious of airdrops that require payment or sensitive personal information, as these may be scams.

3. How do I claim the tokens received in a crypto airdrop?

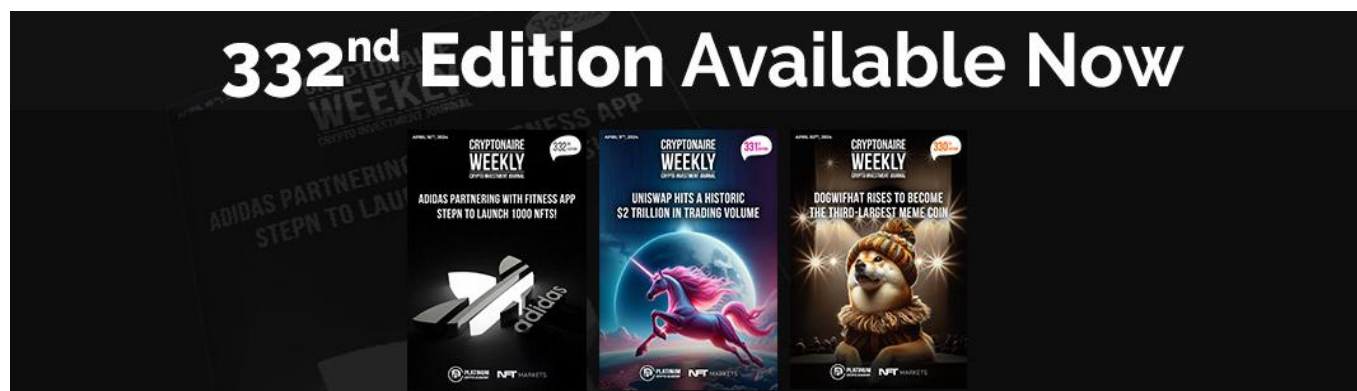
The process for claiming airdrop tokens varies depending on the project. In most cases, participants need to provide their wallet address or complete specific tasks to qualify for the distribution. Once the airdrop distribution is complete, participants can usually claim their tokens by accessing their wallet or following instructions provided by the project.

4. Can I sell the tokens received in a crypto airdrop?

Yes, participants are typically free to sell or trade the tokens received in a crypto airdrop once they have been distributed to their wallet. However, it's essential to consider factors such as market conditions, liquidity, and potential tax implications before selling or trading airdrop tokens.

5. Are crypto airdrops taxable?

The tax treatment of crypto airdrops varies depending on the jurisdiction and individual circumstances. In many countries, airdrop tokens are considered taxable income at their fair market value at the time of receipt. It's advisable to consult with a tax professional or accountant familiar with cryptocurrency taxation to ensure compliance with relevant tax laws.





Coinbase Files Appeal Over 'Investment Contracts' in SEC Battle

American crypto exchange Coinbase has filed a motion to certify an appeal in the lawsuit brought by the Securities and Exchange Commission (SEC) against it.

On April 12, Coinbase's legal counsel filed a brief asking the court's permission to seek an interlocutory appeal in its case.

The controlling question was whether an "investment contract" requires something contractual. Coinbase believes it does, whereas the SEC disagrees.

An interlocutory appeal occurs when a ruling by

a trial court is appealed while other aspects of the case are still proceeding.

Coinbase Fights Back Coinbase chief legal officer Paul Grewal said that the SEC's action against the company and other crypto firms "goes way beyond the legal authority granted by Congress and puts an unjust cloud over US digital asset innovation."

The SEC sued Coinbase in June 2023, alleging that its provision of crypto asset trading constituted operating as an unregistered securities exchange and broker-dealer.

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German Banking Giant LBBW Jumps on the Crypto Bandwagon: Eyes Institutional Demand

LBBW partners with Bitpanda for crypto custody services. German banks focus on digital assets amid EU regulation.

Project Agorá launched to improve cross-border payments.

Landesbank Baden-Württemberg (LBBW),

Germany's largest federal bank, plans to offer cryptocurrency custody services.

This initiative, developed in partnership with the Bitpanda exchange, highlights the traditional banking industry's increasing acceptance of digital assets. With



about €333 billion (~\$355 billion) in assets, LBBW's entry into the crypto custody market is a landmark event.

Why German Banks Are Jumping Into Crypto Bandwagon Starting in the second half of 2024, LBBW and Bitpanda aim to provide these services to their institutional and corporate clients. The announcement follows a rising demand for digital assets among such clients, as noted by Jürgen

Harengel, managing director of corporate banking at LBBW.

"The demand from our corporate customers for digital assets is increasing," Harengel said.

Moreover, this venture is part of a broader trend within the German financial ecosystem. Banks and asset managers across the country are actively developing custodial services and creating proprietary products for the crypto market.

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Uniswap Increases Trading Fees to 0.25% Amid SEC Issues

Uniswap hikes trading fees to boost legal fund amid SEC scrutiny. Users may seek lower fees on alternative interfaces.

Uniswap, a noted decentralized exchange, has revealed that it is increasing its trading fees. The majority of swaps will have a higher fee, moving from the previous 0.15% to a new 0.25%. This modification is in light of possible legal issues BitClout might face from the US Securities and

Exchange Commission (SEC). The increase is intended to provide long-term funding for ongoing activities and potential legal costs.

Although some transactions have become more expensive, there are some exceptions. These are stablecoin-to-stablecoin swaps of the same underlying assets or wrapping and unwrapping of WETH. However, users who wish to evade the increased fees can use other interfaces, though fees will still be appli-



cable for transactions carried out on the mainnet and supported Layer 2 networks.

Uniswap Adjusts Fees for Legal Fund Boost
The decision to increase fees is in line with having received a Wells notice from the SEC, which represents possible enforcement actions. This step was

shown to be Uniswap's strategic action to fortify its financial reserves, as per market analysts. In the fear of a lawsuit, strong funding becomes important. The system acknowledges the financial and operational problems associated with litigation with regulatory bodies.

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South African exchange VALR wins dual crypto licenses

VALR receives two licenses from South Africa's Financial Sector Conduct Authority following new requirements for exchanges in the country.

South African cryptocurrency exchange VALR has been granted new crypto asset service provider (CASP) licenses from the Financial Sector Conduct Authority (FSCA) following new requirements for industry firms.

VALR — which secured \$55 million of equity funding from Pantera Capital, Coinbase Ventures and others — received Category I and II CASP licenses from the FSCA. This makes VALR one of the first cryptocurrency compa-

nies in the country to receive both licenses.

Speaking to Cointelegraph, VALR co-founder and CEO Farzam Ehsani said securing a CASP license from the FSCA was a significant milestone for the exchange.

The company has been actively working with South African regulators to draft and implement a regulatory regime that fosters the growth of the cryptocurrency and blockchain sector while ensuring investor protection.

“Our license underscores our unwavering dedication to compliance, security, and providing a trustworthy platform for the crypto community.

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BlackRock bitcoin fund accounts for 20% of the firm's Q1 ETF net inflows



The “fastest-growing ETF in history” has seen net inflows on every trading day since its Jan. 11 launch

About one-fifth of BlackRock's ETF net inflows during the first quarter went into the firm's spot bitcoin ETF.

The world's largest asset manager saw net inflows of \$67 billion across its 400-plus fund ETF range in the year's first three months, the company reported during an earnings call Friday.

Its iShares Bitcoin Trust (IBIT) — launched on Jan. 11 alongside nine similar spot bitcoin funds — notched roughly \$13.9 billion, or 21%, of those flows, ETF.com data shows.

Alongside the “surging demand” for the bitcoin fund, core equity

and fixed income ETFs notched net inflows of \$37 billion and \$18 billion, respectively, according to BlackRock Chief Financial Officer Martin Small.

IBIT, managing nearly \$19 billion in assets, is “the fastest-growing ETF in history,” BlackRock CEO Larry Fink during the earnings call.

The offering, along with a competing bitcoin fund by Fidelity, has tallied net inflows on every trading day since it launched three months ago — an unprecedented streak for new ETFs.

The BlackRock bitcoin fund's momentum helped BlackRock achieve a record assets under management of \$10.5 trillion during the first quarter.

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Grayscale CEO Sees GBTC Reaching Equilibrium, Expects Outflows to Ease

Crypto asset manager Grayscale Investments believes that GBTC “has started to reach a little bit of an equilibrium,” says CEO Michael Sonnenschein, noting that some anticipated outflows from the firm's spot bitcoin exchange-traded fund (ETF) are “largely behind us.” The crypto asset manager also expects GBTC's fees to come down “as markets mature.”

Grayscale's CEO on GBTC Reaching ‘an Equilibrium’
The Grayscale Bitcoin Trust (GBTC) appears to be stabilizing after months of heavy investor selling according to CEO Michael Sonnenschein. He told Reuters on this week's episode of Inside ETFs:

We do believe that the fund has started to reach a little bit of an equilibrium where some of those

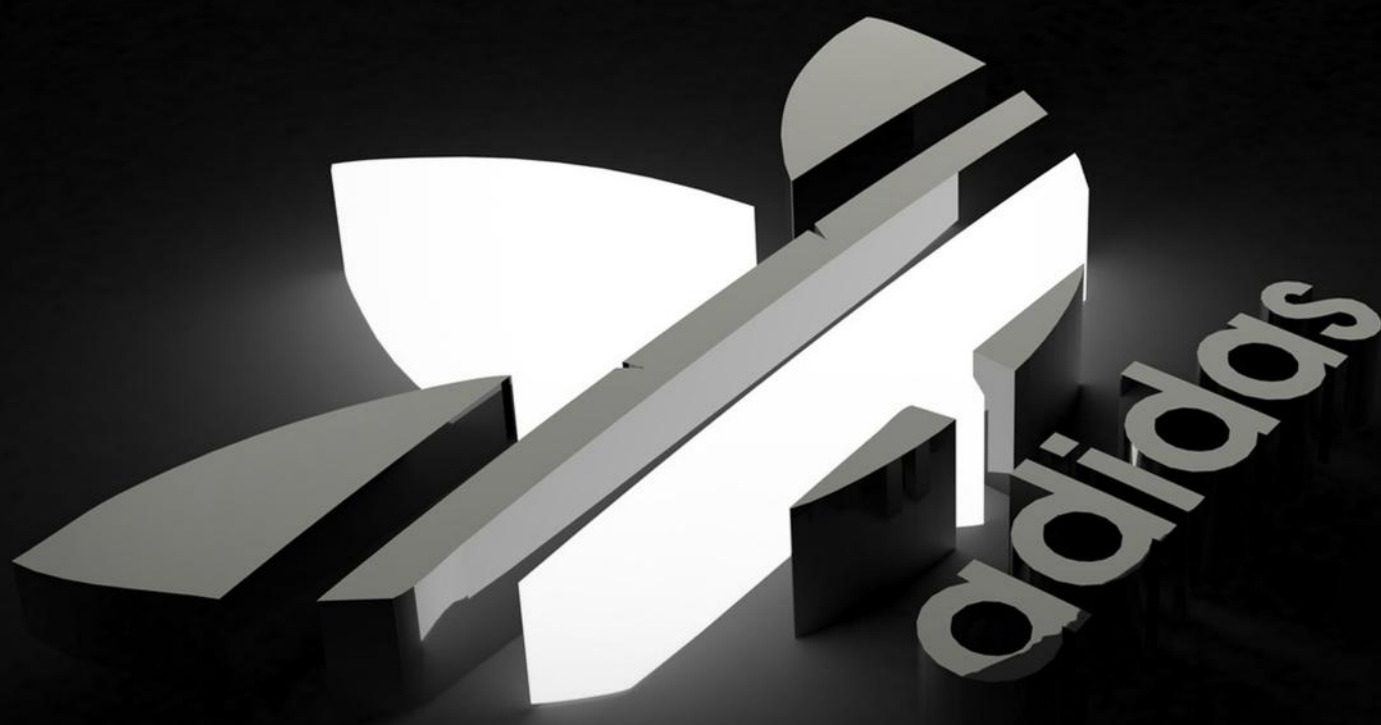
anticipated outflows, whether it was some of the bankruptcy selling, some investors perhaps undertaking switch trades, (are) largely behind us.

Sonnenschein explained that part of the outflows stemmed from selling tied to bankruptcies such as crypto exchange FTX, and some investors were simply switching from Grayscale's ETF to other options. “As we look ahead, again, it's more about bringing more investors into the ecosystem (and) continuing to innovate on the product front,” the executive opined.

GBTC converted from a bitcoin trust to a spot bitcoin exchange-traded fund (ETF) and began trading on the NYSE Arca on Jan. 11, following the approval of 11 spot bitcoin ETFs by the U.S. Securities and Exchange Commission (SEC) the previous day.



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