



Treasurer's Overview to NPAQ Members

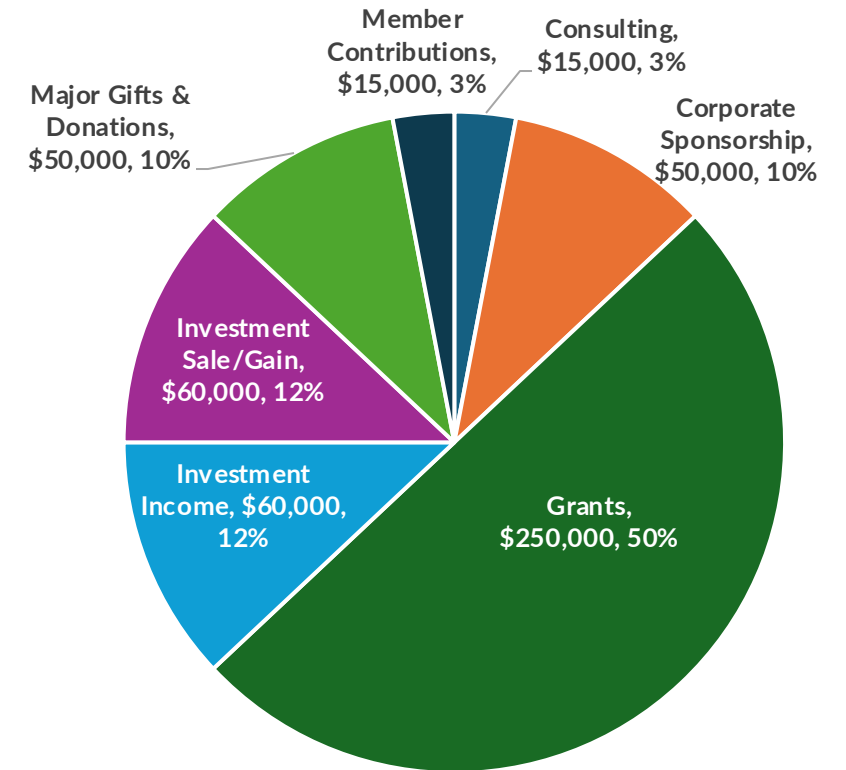
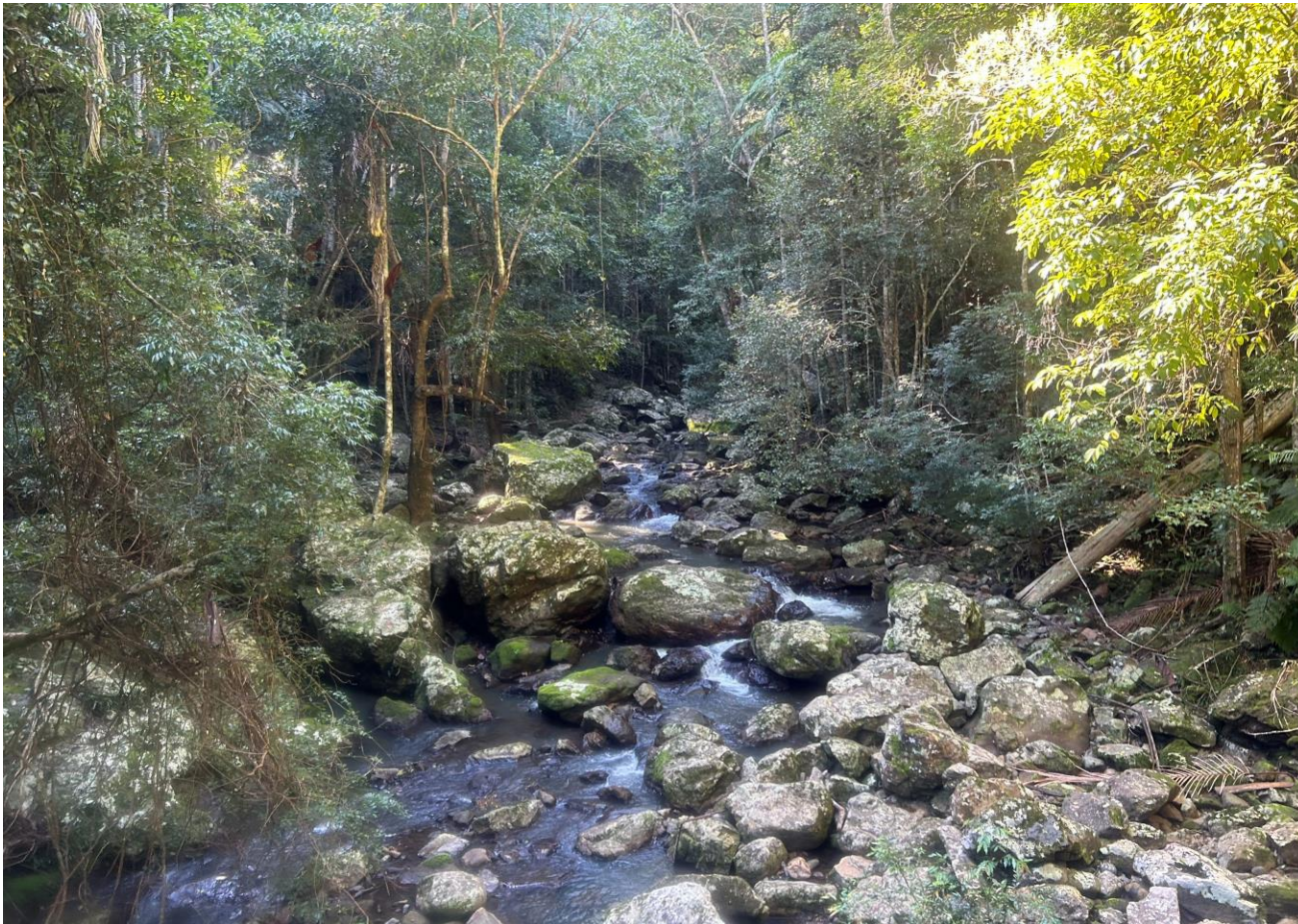
NPAQ AGM 2026

10 October 2026

Clare Birnie - Treasurer

2025/26 Budget

- Council approved a budget of \$500,000 for the 2025/26 Financial Year (based on forecast expenses)

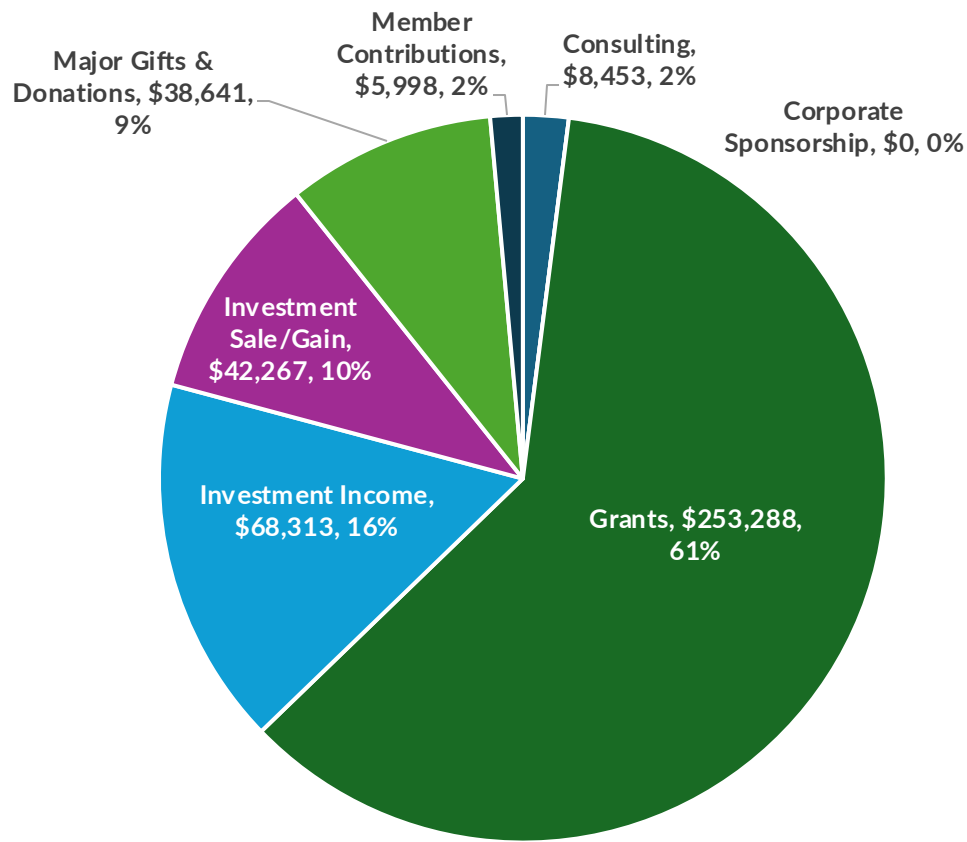
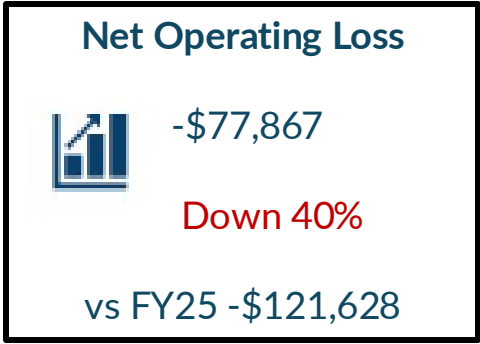
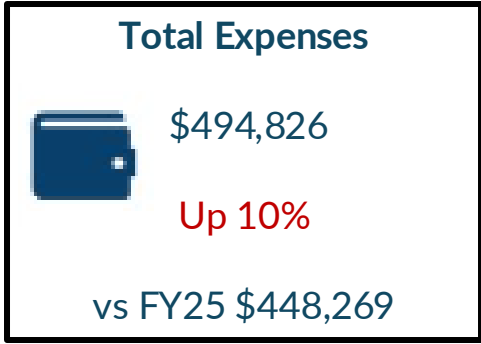
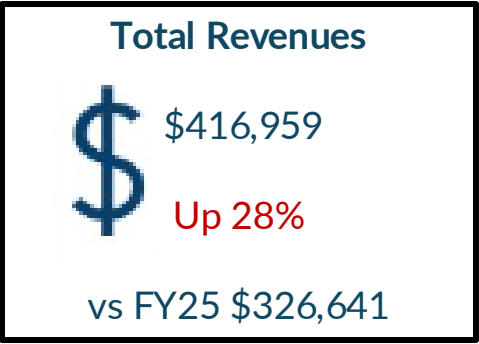


\$500,000 Revenue Target for 2025/26

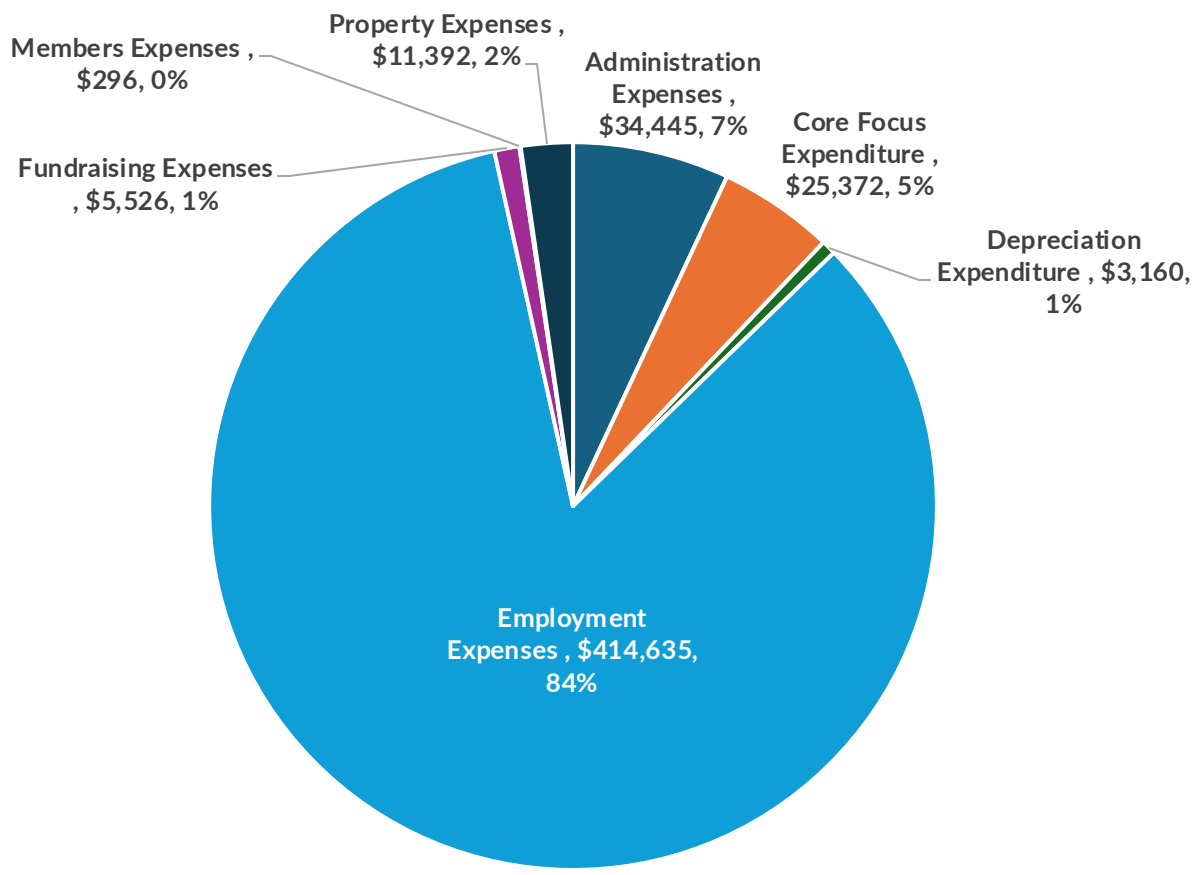
2025/26 Financial Performance

- Total revenues were \$416,959 (\$83,041 below target)
- Total expenses were \$494,826 (\$5,174 below budget)
- So, the actual end of year result was a loss of \$77,867
- NPAQ continues to have a strong handle on budgeting and cashflow, but achieving revenue targets is still a challenge
- We were unsuccessful in gaining a Corporate Sponsor
- Revenue historically influenced by large bequests





2025/26 Actual Revenue



2025/26 Actual Expenses

Extract of Audited Financial Report for FY26



	2026 \$	2025 \$
REVENUE		
Members contributions	5,998	4,993
Investment income	68,313	67,231
Profit on sale of investments	60,672	39,440
Donations and fundraising	33,610	28,717
Consultant fees	8,453	5,300
Grants	253,288	124,729
Bequests	5,031	11,555
Unrealised loss/gain on Financial Assets	(18,405)	44,676
TOTAL REVENUE	416,959	326,641
EXPENSES		
Members expenses	(296)	(308)
Core focus expenditure	(25,372)	(8,834)
Administration expenses	(34,445)	(37,930)
Fundraising expenses	(5,526)	(7,404)
Depreciation expenditure	(3,160)	(6,519)
Employment expenses	(414,635)	(376,939)
Property expenses	(11,392)	(10,335)
TOTAL EXPENSES	(494,826)	(448,269)
DEFICIT BEFORE INCOME TAX	(77,867)	(121,628)

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		61,734	48,024
Trade and other receivables	2	15,580	16,971
Inventories		788	1,853
Prepayments – body corporate fees		1,003	996
TOTAL CURRENT ASSETS		79,105	67,844
NON-CURRENT ASSETS			
Financial assets	3	869,035	958,825
Property, plant and equipment	4	96,142	95,927
TOTAL NON-CURRENT ASSETS		965,177	1,054,752
TOTAL ASSETS		1,044,282	1,122,596
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		13,277	12,080
Unexpended grants		60,483	65,271
Provisions	5	21,333	18,924
TOTAL CURRENT LIABILITIES		95,093	96,275
NON-CURRENT LIABILITIES			
Provisions	5	5,211	4,476
TOTAL NON-CURRENT LIABILITIES		5,211	4,476
TOTAL LIABILITIES		100,304	100,751
NET ASSETS		943,979	1,021,846
EQUITY			
Retained earnings		427,505	124,477
General Financial Reserve		516,474	897,369
TOTAL EQUITY		943,979	1,021,846



Net Assets
as at 30 June 2026
\$943,979
(8% decrease on 2025)

Net Assets will continue
to be closely monitored
in FY27



General Financial Reserves

General Financial Reserve is reviewed annually and reported to Council in bi-monthly financial reports.

The Reserve ensures that NPAQ holds a minimum of 2 years of the most recent years total expenses (excluding grants).

NPAQ holds sufficient assets as required under the general financial reserves policy with a surplus of \$331,432 (up from \$239,573 in FY25).



NPAQ has approved a budget of \$565,000 for FY27, up 13% on FY26 as NPAQ continues its growth strategy

Monthly review of financials ensures that budgets and cashflow are monitored closely

Revenue targets are realistic, so minimal sale of shares will be required to assist in funding operations in FY27

Increased focus on Parks Connect Program has led to increased opportunity to attract investment and grow

A focus of this year's operations is looking at all sources of revenue and how to increase them

Continued growth is anticipated in grants, donations and fundraising with the Council focusing on this area

\$565,000 Revenue Target for 2026/27

