

MINUTES OF THE 78TH ANNUAL MEETING

The 78th Annual Membership Meeting of Gulf Coast Educators Federal Credit Union was held February 23, 2026, at the Carmen Orozco Professional Development Center located at 1832 East Sam Houston Pkwy S., Pasadena, TX, 77503. The meeting was called to order by the Board Chairman, Stephen Harrell at 6:00 pm.

Motion: by Barry Beck, seconded by Jerry Dennis, that the minutes of the last Annual Meeting held February 24, 2025, be approved as published in printed material and on the GCEFCU website. Motion carried.

Stephen Harrell presented the Chairman's report. Eric Stegall presented the President's Report. Michael Clausen presented the Audit Report.

Stephen Harrell presented the Credit Union nomination and election procedures to the membership as published in printed material and on the GCEFCU website.

Motion: by Jerry Dennis, seconded by Brett Lemley, to approve the nomination and election procedures as published in the printed material and on the GCEFCU website. Motion carried.

Mr. Barry Beck presented the Nominating Committee Report.

Jim Rubach – Position 4 for a 3-year term

Lisa Nixon – Position 5 for a 3-year term

Andrea Wenke – Position 7 for a 3-year term

DeeAnn Powell – Position 10 for a 3-year

Barry Beck declared the nominees Jim Rubach, Lisa Nixon, Andrea Wenke, and DeeAnn Powell be elected by general consent.

Motion: By Barry Beck, seconded by Michael Clausen, to adjourn the 78th Annual Meeting. Motion carried.

The meeting was adjourned at 6:16 pm. Attendance: 189. There were 36 cash door prizes amounting to \$2,500 awarded to members.

Certified correct by Lily Galindo _____