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CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

399TH EDITION

RACING INTO WEB3 "FERRARI TOKEN 499P" LAUNCH

PLATINUM CRYPTO ACADEMY

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CRYPTONAIRE WEEKLY
CRYPTO INVESTMENT JOURNAL

EDITORS LETTER

Bitcoin continued its recovery early this week, with prices gaining strength on the back of renewed optimism for a potential US–China trade deal. The rebound followed weeks of heavy selling, and on-chain data now suggests that bearish sentiment may have reached exhaustion. Glassnode noted that selling pressure appears to have peaked, opening the door for a possible shift in market momentum.

BTC has been consolidating near the upper end of its range, hovering close to its all-time high a sign that long-term holders are standing firm. The lack of follow-through selling below key support levels indicates that bulls are in no rush to exit their positions, betting instead on another leg higher. Still, traders should remain cautious as rallies near all-time highs often draw profit-taking. Galaxy Digital's head of research, Alex Thorn, emphasized that while the broader bull structure remains intact, a decisive break below $100,000 could put that outlook at risk.

Bitcoin pushed above its key moving averages on Sunday, signaling that buyers are taking charge once again. The 20-day EMA at $112,337 has started to slope upward, and the RSI sits in positive territory — both signs that momentum is shifting in favor of the bulls. There's some resistance around $118,000, but if BTC clears that zone with conviction, a retest of the all-time high near $126,199 looks increasingly likely.

For now, bears are on the clock. They'll need to drag the price back below the 20-day EMA quickly to regain control. A close under the $107,000 support could flip sentiment and trigger heavier selling pressure, opening the door for a deeper correction. Until that happens, dips are likely to attract buyers looking to ride the next potential breakout.

Ether also joined the recovery, closing above the 20-day EMA at $4,047 — a sign that selling pressure is easing. The next key challenge for the bulls is the 50-day SMA near $4,234, followed by the resistance line of the descending channel pattern. If buyers manage to punch through, ETH could rally toward $4,957 and possibly extend the move to $5,500, marking the next phase of the uptrend. On the downside, bears will try to force the price back below the channel's support. A break below that level could drag ETH toward $3,350.

Trader's Outlook

BTC looks set to test the $118,000 resistance in the short term. A clean breakout could pave the way for a run at the all-time high, while failure to hold above the 20-day EMA may invite profit-taking and short-term pullbacks toward $107,000.

ETH's structure is improving, with momentum slowly shifting to the upside. A breakout above the 50-day SMA could trigger a move toward $5,000, but if bulls fail to maintain the current levels, a dip back to $3,700–$3,350 remains possible.

Overall, both majors are showing early signs of bullish strength, but traders should stay alert for volatility as the market tests key resistance levels.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief

CRYPTONAIRE WEEKLY

Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine ‘Cryptonaire Weekly’ for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of $3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee’s) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

Featuring in this weeks Edition:

- Crypto Games
- Maya PRA
- RabbitHoles
- Falshift
- IranCoin
- NetX
- Godyence
- Laura AI Agent

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UK FINANCIAL LTD. INTRODUCES A REVOLUTIONARY TOKENIZED RESERVE BANK FOR MAYA PREFERRED RP GOLD ASSETS

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 399th edition of Cryptonaire Weekly Magazine. The global crypto market cap is $3.84 Trillion, Down 70 Billion since the last 15 days. The total crypto market trading volume over the last 24 hours is $162.67 Billion which makes a 21.18% increase. The Fear & Greed index is 42% Neutral and the Altcoin season index is 27%. The largest gainers in the industry right now are Polkadot Ecosystem and XRP Ledger Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 0.12% from $114,210 biweekly to around $114,075 and Ether's price has decreased by 0.49% from $4120 biweekly to $4100
Bitcoin's market cap is $2.27 Trillion and the altcoin market cap is $1.57 Trillion.

Percentage of Total Market Capitalization (Domnance)

BTC	59.08%
ETH	12.91%
USDT	4.76%
BNB	4.08%
SOL	2.84%
Others	16.35%

Bitcoin continued its recovery early this week, with prices gaining strength on the back of renewed optimism for a potential US–China trade deal. The rebound followed weeks of heavy selling, and on-chain data now suggests that bearish sentiment may have reached exhaustion. Glassnode noted that selling pressure appears to have peaked, opening the door for a possible shift in market momentum.

BTC has been consolidating near the upper end of its range, hovering close to its all-time high a sign that long-term holders are standing firm. The lack of follow-through selling below key support levels indicates that bulls are in no rush to exit their positions, betting instead on another leg higher. Still, traders should remain cautious as rallies near all-time highs often draw profit-taking. Galaxy Digital's head of research, Alex Thorn, emphasized that while the broader bull structure remains intact, a decisive break below $100,000 could put that outlook at risk.
In regulatory developments, President Donald Trump has nominated Michael Selig, a senior SEC official, to chair the Commodity Futures Trading Commission (CFTC), with an explicit focus on advancing pro-crypto policies. The move, which still requires Senate confirmation, aligns with the administration's stated goal of positioning the US as a "crypto capital." However, the nomination comes amid an ongoing government shutdown that has stalled key legislative progress, including the review of several pending digital asset market bills.

Meanwhile, Binance's former CEO Changpeng "CZ" Zhao received a presidential pardon after serving a four-month sentence for AML violations a move reportedly fueled by months of lobbying in Washington. According to Politico, Binance and its associates spent over $450,000 lobbying for executive relief in a single month, part of a broader campaign that underscores the industry's growing influence in US political circles.

Elsewhere, traditional finance continues to edge closer to blockchain integration. Citi announced a partnership with Coinbase to pilot stablecoin-based payment solutions, forecasting a $4 trillion stablecoin market by 2030. The collaboration aims to make institutional payments faster, programmable, and available around the clock, reinforcing Wall Street's accelerating adoption of crypto infrastructure.

Trader's Outlook
Bitcoin's bounce from recent lows shows buyers are still defending the $102,000–$107,000 zone, but the market needs a decisive break above $117,000 to confirm bullish continuation. A sustained move higher could retest $121,000 and possibly challenge the all-time high near $126,000. On the flip side, failure to clear resistance may see BTC consolidate or retest lower supports before the next major move.

ETH continues to follow Bitcoin's lead, holding steady within its channel structure. Traders are watching for a clean breakout above key moving averages to confirm renewed momentum. Until then, the broader crypto market looks to be in recovery mode — cautious but constructive as buyers slowly regain control.

Maya Preferred, a flagship project of **UK Financial Ltd**, has completed historic developments that strengthen its cryptocurrency ecosystem significantly. On October 3, UK Financial Ltd. completed the cancellation of MARP. This strategic decision, approved by the Board of Directors, ended the 2019 original backing arrangement.

UK Financial Ltd has transferred 21 million MPRA and WMPRA tokens into the company's public irrevocable vault wallet. This consolidation establishes MayaCat as the first legitimately gold-backed meme coin. Unlike traditional meme coins lacking tangible support, MCAT now benefits from institutional-grade precious metal collateral.

Intrinsic valuation analysis reveals compelling fundamentals underlying MCAT's current market positioning. Backing calculations reveal MCAT's book value at $1,155,000 per token. Currently, the token's trading range of $6 to $8 signals notable room for growth. Such a gap presents a rare opportunity for early believers.

Throughout October, UK Financial Ltd is relaunching three transformative projects that shaped the company. MayaCoin (MCOIN), MayaPro Wallet (MPRO), and Digital Fantasy Sports (DFS) each feature gold-backed tokens. These tokens will operate with verifiable precious metal reserves, ensuring transparent token valuation.

MCOIN will deliver cryptocurrency functionality enhanced by institutional-grade security protocols and safeguards. The MPRO wallet will reimagine digital asset management through intuitive interfaces that support multi-token ecosystem participation. Meanwhile, DFS will redefine fantasy sports through blockchain-based transparency and fair, rewarding gameplay.

UK Financial Ltd considers regulatory innovation crucial for expanding cryptocurrency adoption among institutional investors. To this end, the company expects to file SEC documentation and initiate SMPRA regulatory swaps. Management expects these initiatives to position the firm as one of the first fully regulated security token platforms in the cryptocurrency space.

The company plans to introduce MayaFund (MFUND), its first-ever mutual fund-style token. MFUND will directly integrate with the company's corporate wallet, merging all tokenized assets into a single transparent structure. Once launched, MayaFund will instantly tokenize complex real-world assets such as real estate, precious metals, and investment instruments.

UK Financial Ltd.'s leadership remains confident in sustained momentum through coming quarters. Gold-backed tokenization combined with regulatory compliance directly addresses institutional investor concerns regarding digital assets.

Iran – Oct, 2025 – The IRANcoin Global Reserve (IRCOIN), a newly launched digital currency built on the BASE blockchain, aims to redefine global digital payments through a decentralized, stable, and transparent financial ecosystem. Developed to promote financial fairness, accessibility, and technological innovation, IRANcoin integrates blockchain infrastructure with a reserve-backed mechanism designed to stabilize fiat-pegged stablecoins.

IRANcoin Global Reserve operates as a decentralized payment network utilizing a basket of algorithmically stabilized stablecoins backed by its reserve currency, IRCOIN. The system is engineered to create a programmable and open financial infrastructure capable of supporting cross-border transactions, digital commerce, and scalable financial applications – bridging traditional and decentralized finance.

Supporting multiple token standards, including ERC-20, ERC-721, and ERC-1155, IRANcoin provides developers and users with versatile tools for innovative financial products and tokenized ecosystems. The project's underlying mission is to build a global payment system rooted in fairness and inclusivity, emerging from Iran's growing blockchain sector.

Since its deployment on May 18, 2025, IRCOIN has issued a total and circulating supply of approximately 720 sextillion tokens (7.2×10^38). The token is currently listed on decentralized exchanges such as Uniswap (V3) and PancakeSwap (V2), with early liquidity and adoption stages underway. While current trading activity remains limited, the project presents an ambitious vision for a decentralized and globally accessible payment platform designed to evolve with market adoption and regulatory developments.

IRANcoin Global Reserve invites partnerships, developers, and blockchain communities to join in shaping the next phase of decentralized finance innovation.

For more information, visit **https://irancoin.godaddysites.com** or connect via the official X account: **https://x.com/IRANcoinGlobal**.

NetX has officially launched, consolidating a decade of development into a next-generation Layer-1 blockchain ecosystem designed to fuse AI-powered trusted computing with the global economy. Moving past the limitations of traditional blockchain, NetX aims to be the foundational trust layer for Web3, enterprise applications, and the burgeoning Real-World Asset (RWA) market.

Vision and Core Technology

At its core, NetX's vision is to enable the seamless use of RWA-backed tokens—including regulated stablecoins and tokenized financial instruments—for payments and settlements globally. This infrastructure is powered by a unique combination of AI and the MCP protocol, ensuring privacy-preserving, modular economic services.

Technologically, NetX is built for enterprise scale, featuring a next-generation consensus architecture that integrates Trusted Execution Environment (TEE) hardware. This breakthrough resolves fundamental blockchain bottlenecks, allowing the network to achieve performance of over 500,000 transactions per second (TPS) with parallel chain scaling, a crucial foundation for mass adoption.

Real-World Adoption and The Future

NetX is distinguished by its deep, verifiable real-world adoption through strategic partnerships. Through OCTA, alliances were established with the China Federation of Logistics & Purchasing (CFLP), collaboration was initiated with Huawei on big data and AI, and native integration was achieved with China's National Blockchain Network (BSN).

Crucially, NetX is establishing a significant presence in Japan with a focus on Web3 payment infrastructure. The platform is collaborating on a payment gateway that has already processed over $3.2 billion in a pilot and is integrating with a major stablecoin consortium, establishing a financial network for the tokenization of securities and real estate.

The $NETX token is positioned as the sole utility and GAS token for the entire network, with its value directly tied to this increasing network activity. Future plans include aggressive exchange expansion, final migration to an upgraded mainnet, and a transition to a DAO-based governance model, reinforcing NetX as a leader in linking on-chain innovation with tangible, global value.

Website: https://www.netx.world/

Twitter: https://x.com/netx_world

Telegram: https://t.me/netx_dao

Youtube: https://www.youtube.com/@NetXNetwork

Medium: https://medium.com/@netxworld

Godyence is redefining the boundaries of Web3 gaming with its next-generation PvP space strategy game that fuses digital gameplay, blockchain innovation, and real-world interaction. Designed for both competitive players and long-term ecosystem builders, Godyence delivers a fully immersive experience powered by the $GODEN token and a deflationary economic model.

At its core, Godyence offers players the thrill of interstellar exploration—building fleets, mastering galactic tactics, and battling opponents across a dynamic, player-driven universe. Unlike traditional Web3 titles, Godyence goes beyond the screen with a physical tabletop version currently in development, bridging the gap between on-chain gaming and tangible play.

The $GODEN token serves as the lifeblood of the Godyence ecosystem. It powers in-game upgrades, staking rewards, marketplace trades, and governance participation, while rewarding players for their victories and contributions. With a focus on sustainability, ownership, and reward-driven engagement, Godyence empowers players to truly earn, play, and shape the universe they inhabit.

Since its inception, Godyence has achieved significant milestones, including the deployment of its token on BNB Chain, completion of a playable physical prototype, and over 3,000 pre-registrations for beta access. Backed by strong community support and early partners such as BNB Chain, Nuls AI, Flooz, Nabox, Nerve, Ring AI, and Kiverse, the project is quickly gaining traction across global Web3 communities.

Godyence is not just a game—it's a movement towards a new frontier of interactive, decentralized entertainment. Explore. Conquer. Earn. The stars await.

Website: **https://www.godyence.com/**

The new era of artificial intelligence integrated with blockchain has a clear name: **Laura AI Agent**. Unlike many projects that overpromise and underdeliver, Laura AI Agent is proving itself through real execution, security, and innovation — all before its token officially launches.

With a completed CertiK audit, public KYC verification Certik, active staking system, and exclusive Beta registration for private investors, Laura AI Agent stands out as one of the most advanced and transparent projects in the Web3 space.

Real Progress and Transparency

Laura AI Agent has achieved several key milestones that demonstrate its commitment to long-term trust and utility:

Audit completed by CertiK — global leader in blockchain security.

KYC verification completed and public, ensuring team transparency and credibility.

Staking platform live, rewarding users with 25% APR for holding $LAAI.

Private Beta registration open, available exclusively to early investors before the full launch.

Public presale active, offering up to 10% referral bonuses through the official website.

These achievements confirm that Laura AI Agent builds first — and speaks later.

Global Expansion and Strategic Partnerships

The project is currently pre-listed on six exchanges, with more listings under negotiation.
It is also pre-listed on CoinGecko, marking its next step toward full public visibility.

Official Partners:
WOW Earn Wallet – a recognized Web3 staking platform.

LF Wallet – a fast-growing decentralized wallet expanding across the blockchain ecosystem.

These alliances solidify Laura AI Agent's position as a real, secure, and interoperable project in the growing AI + Web3 market.

The Laura AI Agent – A Living Technology

The Laura AI Agent combines machine intelligence and decentralized automation, creating a fully functional AI assistant built to operate within the blockchain ecosystem.

Currently in private development, with Beta registration open for investors, the agent will soon become the first decentralized AI assistant with real blockchain interaction and tokenized functionality.

Token Launch Approaching

The official token, $LAAI, is now available in presale at $0.01 USDT, ahead of its launch at $0.02 USDT — offering a 100% gain for early participants.

Backed by CertiK audit, KYC verification, active staking, and strong partnerships, Laura AI Agent is positioning itself as one of the most promising Web3 projects of 2025.

Join Before It's Too Late

Official Website: **www.lauraaiagent.com**
Telegram: **@Lauraaiagent**
X (Twitter): **x.com/laaiagent**

Media Contact

Press Department – Laura AI Agent
Email: **contact@lauraaiagent.com**
Website: **www.lauraaiagent.com**
Telegram Support: **@lauraaiagentsupport**

MAYA PREFERRED

MAYA PREFERRED

Backed By Gold, Not Promises.

Maya Preferred is a project by UK Financial Ltd. fully backed by gold, built to bring long-term stability and trust to digital assets. It is not just a promise — it is transparently supported by real reserves and verifiable disclosures.

Explore Tokens → | View Proofs

Dual-Class Architecture

Two tokens, two roles. MPRA (Preferred) prioritizes asset strength; MPRD (Common) powers utility and access.

Learn about MPRA & MPRD

Backed by Gold & Silver

A premium reserve model with precious metal backing for resilient value and market confidence.

Why Maya Preferred?

Proofs & Transparency

Published proofs and third-party audits underscore our commitment to verifiable, real-world assets.

See Proof Documents

What is Maya Preferred?

- Asset-backed design
- Modern transparency
- Long-term resilience

Why Maya Preferred?

Gold & Silver Backing
Reserves-oriented structure for premium value integrity.

Premium Token Economics
Historically high pricing with robust design considerations.

Transparent Disclosures
Proof documents and third-party audits available anytime.

★★★★★

Dual-Class Tokens, Real-World Backing

A carefully engineered, dual-class token system designed to balance stability and upside. MPRA (Preferred) and MPRD (Common) collectively power the Maya Preferred ecosystem.

Explore Tokens →

We are the largest Business expert in Europe and Asia.

01. Extra benefit through invest
02. Expand profit and reduce Tax
03. Financial Security
04. Benefit through invest

ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN REBOUNDS AS $319M IN SHORTS ARE LIQUIDATED WHILE TRADERS EYE U.S

Bitcoin cleared $112,000 on heavy volume and hovered near $114,500 late Sunday (UTC), while CoinGlass showed $319 million of short positions liquidated over 24 hours.

Bitcoin cleared $112,000 on heavy volume and hovered near $114,500 late Sunday (UTC).

Derivatives data from CoinGlass show $393.74 million in liquidations over the past 24 hours, including $319.18 million from short positions.

Traders are watching the $115,000–$116,000 area next as a confirmed Trump–Xi meeting on Oct. 30 adds to the backdrop.

Bitcoin traded around $114,501 at 23:35 UTC on Oct. 26, extending a clean break above $112,000 as short sellers bore most of the day's liquidations and traders parsed fresh U.S.–China trade-talk posts ahead of this week's FOMC meeting.

CoinDesk Research's technical analysis model observed a move from $111,453 to $113,572, led by a 09:00 UTC surge where volume jumped roughly 318% above the session average, carrying price through the $112,000 cap.

Follow-through added successive higher highs into midday before activity cooled, with price narrowing into a $113,550–$113,720 box. Attempts near $113,700–$113,733 faded, defining immediate resistance, while a shelf formed near $113,300.

Over the last 24 hours, CoinGlass tallied $393.74 million in liquidations across venues, including $319.18 million from short positions and $74.45 million from longs. The largest single wipeout was a $19.04 million BTC-USD order on Hyperliquid.

In plain English: traders betting against the move were forced to exit far more than longs, a dynamic that can amplify upside once a key level breaks.

Between 12:29 and 12:36 UTC, the Chinese Embassy in the U.S. posted three updates on X describing "candid, in-depth and constructive" consultations in Kuala Lumpur between Vice Premier He Lifeng and U.S. Treasury Secretary Scott Bessent and U.S. Trade Representative Jamieson Greer.

Read more...

rabbitholes.fi

community-owned, built on solana, powered by $CARROTS

the decentralized SocialFi platform built by its users.

the deeper you go the more you earn...

what is rabbitholes.fi

rabbitholes.fi is a decentralized SocialFi platform where users earn $CARROTS for engagement

giving ownership of social interaction back to the community

powered by $CARROTS
the token of creativity, freedom, and collective growth

how it works

Engage-to-Earn model, users earn $CARROTS for every interaction

15% of revenue distributed to NFT holders

DAO governance, token holders decide platform direction

creator-first, built for meme culture, freedom, and ownership

tokenomics

Distribution
30% community and ecosystem incentives
20% marketing
15% token sale
15% liquidity
10% team and advisors
10% platform development and treasury

utility
staking, governance, access, rewards

why buy $CARROTS

early staking access with high APY rewards

earn from 15% of revenue distributed to NFT holders

gain DAO voting power and shape the platform's future

unlock premium features and early community drops

learn more → rabbitholes.fi
join the burrow → discord.gg/rabbitholes
follow updates → X @rabbitholes_fi

$2.5T Citigroup Partners With Coinbase to Enable Stablecoin Payments

Citigroup collaborates with Coinbase to start stablecoin transactions using blockchain technologies.

The pilot will bring efficiency when it comes to cross-border payments across the world. Coinbase now offers its cryptocurrency infrastructure services to more than 250 banks.

Citigroup, a top U.S. bank with $2.5 trillion asset under management has partnered with Coinbase. They aim to explore the use of stablecoins for corporate payments. This marks another major step in Wall Street's embrace of blockchain technology.

Citigroup Advances 24/7 Payments With Stablecoin Pilot
The collaboration aims to help Citigroup's institutional clients move funds between crypto and traditional accounts more efficiently, per a Bloomberg report. Citigroup said the initiative will focus on developing faster and more flexible payment options for businesses.

Debopama Sen, head of payments for Citigroup's Services division, confirmed the development. She said that the bank is testing ways to enable on-chain stablecoin transactions in the coming months.

Read more...

Coinbase's x402 transactions explode over 10,000% in a month

Coinbase's x402 protocol, which enables AI agents to transact autonomously over the internet, has seen a 10,000% rise in transaction activity over a month.

An online payments protocol introduced by Coinbase in May that enables AI agents to transact in stablecoins over the internet has seen more than a 10,000% increase in transaction activity over the last month.

At the time, Coinbase said x402 fixes "the internet's first mistake" by resurrecting the Internet Communication Protocol's Hypertext

Transfer Protocol 402 — or HTTP 402 — to create a seamless payment system native to the internet.

It lets AI — and humans — pay directly while using a website or app: they request something, receive a HTTP 402 "Payment Required" prompt, and then send a signed stablecoin payment, which x402 then verifies automatically. No credit cards required.

There were nearly 500,000 x402 transactions between Oct. 14 and 20, marking a 10,780% rise in comparison to levels seen four weeks earlier, according to Dune Analytics data.

Transaction activity went even higher on Friday, with other Dune Analytics data showing a record 239,505 transactions were made, while on Thursday, a record $332,000 in transaction volume was posted.

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FLASHIFT

SWAP SMARTER. SWAP SECURE. SWAP WITH FLASHIFT

Flashift: AI-Powered, Private, and Instant Crypto Swaps, Flashift revolutionizes crypto swaps with real-time AI-powered insights, offering traders the best rates, no-KYC options, and fast execution, all without accounts or custody.

AI-Driven

Flashift's AI engine analyzes real-time data from top providers, recommending the best routes, lowest fees, and most reliable services instantly.

Private by Design

No accounts, KYC, or tracking. Flashift ensures your data and assets are always under your control with a non-custodial model.

Non-Custodial Security

You always hold your keys. Flashift never stores funds or user info, eliminating risk and keeping your crypto safe and independent.

www.flashift.app

@FlashiftApp

UK Financial Ltd launches the **Maya Preferred** Reserve Protocol (RP) as blockchain's first organized Reserve Bank for Gold Assets. Built on Ethereum, this system merges Maya Preferred's gold-backed digital assets with institutional-grade infrastructure. The protocol establishes new standards for transparent, compliant blockchain finance.

The Maya ecosystem functions as a true reserve institution. It holds, lends, and grows assets while distributing real yield to participants. All holdings remain secured within UKFinancialLimitedIrrevocableTreasuryVault.eth for real-time verification. This creates an institutional framework for public auditability and transparency.

At the core of this infrastructure sits MPRA, the foundation token with 23,000,000 fixed supply. Only 1,000,000 tokens comprise the circulating public float. The project's self-reported market capitalization of $210.94 trillion ranks MPRA among the highest-valued gold-backed digital assets.

The Maya Preferred family operates as an integrated financial system across multiple tokens:

MPRA/SMPRA — MPRA is a gold-backed foundation token set to evolve into a regulated security token (SMPRA). UK Financial Ltd's SEC filing for SMPRA regulatory swaps, positioning the platform among the first fully regulated security token systems.

WMPRA — The Ethereum-wrapped version enabling cross-chain functionality with 1:1 MPRA price parity. This wrapped format allows Maya assets to operate across different blockchains. Users gain enhanced liquidity and capital efficiency through multi-chain accessibility.

RPWMPRA — A retirement-specific wrapper offering 400,000x leverage on MPRA/SMPRA price movements. This instrument amplifies potential gains for long-term holders. The leverage mechanism targets retirement planning through structured ecosystem exposure.

MCAT — The first gold-silver backed meme token bridging retail participation with institutional reserves. MCAT expands across major exchanges and cryptocurrency aggregators worldwide. This community token combines viral appeal with tangible asset backing.

MayaFund (MFUND) — The institutional fund vehicle that owns and administers program assets. MFUND integrates directly with corporate wallet infrastructure, merging all tokenized assets transparently. The fund instantly tokenizes real-world assets including real estate, precious metals, and investment instruments.

UKFL — The corporate reserve token consolidating UK Financial Ltd's institutional holdings. This provides direct exposure to company organizational value. Institutional investors access corporate-level asset backing through UKFL.

Four-Pillar Powerhouse Architecture

The complete system unites four essential functions creating comprehensive financial infrastructure:

Creator — UK Financial Ltd designs and originates the entire Maya ecosystem. As the founding entity, the company established the architectural vision and technical framework. UK Financial Ltd maintains ongoing development responsibilities and strategic direction.

Owner — MayaFund holds and administers treasury and program wallets containing security assets. This ownership structure provides institutional custody and professional management. MayaFund maintains fiduciary responsibilities for ecosystem reserves and participant interests. The fund vehicle ensures proper governance and transparent operations.

Funder — Maya Preferred Reserve Protocol leverages system assets without liquidation to fund programs and support liquidity. This funding mechanism enables yield generation while preserving core holdings. The Reserve Bank structure allows strategic asset deployment without reducing reserves. Protocol mechanics generate sustainable returns for ecosystem participants. Leverage capabilities create additional value without selling underlying assets.

Security — SMPRA serves as the gold-backed regulated security component with a fixed 23,000,000 supply. This security token provides SEC-compliant investment opportunities for institutional participants. Gold backing ensures tangible asset correlation and intrinsic value.

Revolutionary Gold Backed Maya Black Reserve Card

UK Financial Ltd is also advancing the Maya Black Reserve Card into its design and approval stages, marking a major step toward launching a unique gold-backed payment instrument. Positioned as both a credit and charge card hybrid, it offers truly unlimited spending power secured by physical gold reserves. The company is already pursuing institutional alliances and industry partnerships to position the card as a premier global payment product capable of integrating with major financial networks.

The Maya Black Reserve Card is engineered to redefine prestige and exclusivity, blending blockchain-based transparency with elite cardholder benefits. It features two repayment structures—Full-Pay and Revolving Elite Accounts—while maintaining positive credit reporting for all active users. Designed to exceed traditional luxury cards, it rewards all purchases with 4–6% cashback paired with premium merchant privileges and strict partner standards.

Exclusivity remains central to the card's rollout. Holders of Maya ecosystem tokens will receive priority access and a dedicated credit development pathway. The first issuance will occur through invitation-only previews, targeting a select circle of participants. By merging real-world assets with institutional blockchain finance, the Maya Black Reserve Card aims to establish a new global benchmark for elite financial instruments and gold-backed payment systems.

Tether Projected To Hit $15 Billion Profit In 2025 – Report

Tether, issuer of the USDT stablecoin, expects to report a net profit of $15 billion at the end of 2025. This projection comes amid a favorable crypto regulatory environment in the United States, driving interest in stablecoins and other digital assets.

Tether In Funding Talks With Prospective TradFi Investors In a recent post on Friday, Bloomberg shared key developments on Tether Holdings Ltd, operator of the largest stablecoin in the market. Notably, the company's CEO and popular crypto figure Paolo Ardoino outlined positive profit predictions of $15 billion by 2025's end, while speaking in an interview at the recent Plan B Forum in Lugano, Switzerland. Bloomberg's report indicates this projection can be linked to a rapid stablecoin adoption combined with surging investors' interest in an equity stake in the market's biggest player. In July, US President Donald Trump signed the GENIUS Act into law, thereby creating a comprehensive regulatory framework for stablecoin operations.

The legislation addresses several aspects, such as licensing, reserve requirements, consumer and investor protection, and market structure, thereby helping demystify and provide the needed guardrails for a nascent financial industry.

According to Bloomberg, Tether entered discussions with prospective investors last month to raise $20 billion in exchange for a 3% stake in its company.

Read more...

Ferrari Races Into Web3 With Elite 'Token Ferrari 499P' Launch

Ferrari just took its checkered flag swagger to the blockchain grid, rolling out "Token Ferrari 499P," a digital token built exclusively for its ultra-elite Hyperclub members, Reuters reported Saturday.

Ferrari's Hyperclub Gets Exclusive Blockchain Token for 499P Auction

According to the Reuters report, the Italian automaker unveiled its first proprietary token Oct. 25 for just 100 members of its invitation-only Hyperclub—a circle where exclusivity meets horsepower and a touch of blockchain polish.

The token reportedly allows members to

trade privately among themselves and bid on the 499P endurance racer, the hybrid that's dominated Le Mans for three straight years (2023–2025). Ferrari's digital experiment is less about crypto hype and more about wrapping scarcity in silicon.

Each Hyperclub member will have access to a closed-loop blockchain market where the token can change hands or be spent on special auctions. The first test drive? A 499P auction timed with the 2027 World Endurance Championship season—marking Ferrari's first lap into tokenized asset bidding.

The project is being built in collaboration with Conio, an Italian fintech firm fluent in blockchain infrastructure for finance and luxury brands. Conio is handling the technical pit crew duties—wallet integration, token transfers, and compliance with Europe's Markets in Crypto-Assets (MiCA) regulation—to keep things as polished as a freshly waxed F8 Tributo.

Read more...

REDFi, the Panama-based payment platform bridging seamless U.S. banking with global crypto solutions, announces its role as presenting sponsor of **Blockchain Jungle 2025**, Latin America's largest cryptocurrency and blockchain conference. The two-day summit returns to the Costa Rica Convention Center on November 8-9, expecting over 6,000 attendees from more than 50 countries and featuring the most comprehensive crypto programming ever assembled in the region.

"REDFi's mission to make borderless crypto and fiat payments accessible to everyone, regardless of location, perfectly aligns with Blockchain Jungle's vision of democratizing technology across Latin America," said Soren Azorian, CEO of REDFi and Executive Chairman of Blockchain Jungle. "This partnership represents our commitment to building the financial infrastructure that will power Latin America's crypto revolution."

BRIDGING TRADITIONAL FINANCE AND CRYPTO

REDFi's presenting sponsorship brings its unique value proposition to the forefront: enabling users worldwide to open USD accounts, manage fiat transactions via FED wire and SWIFT, and handle digital assets (BTC, ETH, and more)—all without requiring U.S. residency. This seamless integration of traditional banking and crypto services exemplifies the future of finance being built in Latin America.

"Latin America has been underserved by traditional banking for too long," added Soren Azorian. "REDFi and Blockchain Jungle are changing that narrative by showing the world that LATAM is leading the charge in financial innovation, not following.

BITCOIN LEGENDS & CRYPTO PIONEERS CONFIRMED

The 2025 speaker lineup reads like a who's who of cryptocurrency history:

Phil Zimmermann – Creator of PGP (Pretty Good Privacy), pioneer of cryptographic privacy

David Chaum – Godfather of digital cash and creator of eCash

Peter Todd – Bitcoin Core developer and applied cryptography researcher

Gabor Gurbacs – Digital asset strategist behind Bitcoin ETF approval

These pioneers will share insights on Bitcoin scaling, Lightning Network adoption, cryptographic innovations, and the path to hyperbitcoinization.

REDFI WHALE LOUNGE: WHERE CRYPTO DEALS HAPPEN

The exclusive REDFi Whale Lounge returns as the conference's premier deal-making environment. This invite-only space hosts accredited crypto investors, family offices managing digital asset portfolios, and protocol founders seeking institutional capital. Last year's Whale Lounge facilitated over $50 million in crypto investments and strategic partnerships.

REDFi will showcase its platform's capabilities for high-net-worth individuals and businesses seeking to move capital seamlessly between traditional banking and crypto markets. Attendees can open accounts on-site and access exclusive onboarding benefits.

TRADING JUNGLE BY BYBIT: LIVE CRYPTO MARKETS

For the first time at a Latin American crypto conference, Trading Jungle features a fully operational trading floor where attendees witness professional crypto traders, market makers, and DeFi protocols in real-time action. Learn strategies from traders managing eight and nine-figure crypto portfolios, with live demonstrations of:

Advanced Bitcoin and altcoin trading strategies

Cross-border payment optimization using crypto rails

DeFi yield optimization techniques

Institutional-grade risk management

On-chain analytics and wallet tracking

Fiat on/off-ramp strategies for Latin American markets

Partner exchanges and payment platforms will offer exclusive trading benefits and institutional rates for qualified participants.

SOLVING LATAM'S BANKING CHALLENGES WITH CRYPTO

Special programming explores how crypto and fintech are solving Latin America's most pressing financial challenges:

Banking the Unbanked: How crypto enables financial inclusion for 210M unbanked Latin Americans

Remittance Revolution: Lightning Network and stablecoins transforming the $150B LATAM remittance market

Capital Controls: Crypto solutions for businesses and individuals facing currency restrictions

USD Access: How platforms like REDFi democratize dollar banking across the region

Cross-Border Commerce: Enabling seamless international payments for LATAM businesses

CRYPTO STARTUP SHOWCASE & CAPITAL ACCESS

Over 50 crypto-native startups will pitch during the Startup World Cup Regional Finals, competing for $1M+ in investment prizes. Categories include:

Bitcoin infrastructure and Lightning applications

Crypto payment solutions and remittance platforms

DeFi protocols and derivatives

Web3 gaming and NFT platforms

Blockchain privacy and security solutions

With 50+ venture capital firms focused on crypto attending, founders gain direct access to capital that understands blockchain technology and Latin American markets.

DEFI & WEB3 PROGRAMMING

Dedicated tracks cover the latest in decentralized finance:

Liquid staking and restaking protocols

Real-world asset tokenization

Stablecoin infrastructure for emerging markets

Cross-border payment rails using crypto

Decentralized derivatives and perpetuals

Cross-chain bridges and interoperability

DAO governance and treasury management

Leading DeFi protocols will conduct live demonstrations, showing attendees how to interact with smart contracts, provide liquidity, and navigate the multi-chain landscape safely.

REGULATORY CLARITY & INSTITUTIONAL ADOPTION

Government officials and regulators from across Latin America will discuss:

Crypto regulatory frameworks currently under development

Banking partnerships with crypto companies

Stablecoin regulation and dollar adoption

Cross-border payment regulations

Tax treatment of digital assets

Securities classification of tokens

Panama's progressive approach to crypto regulation makes it an ideal jurisdiction for companies like REDFi, offering attendees insights into building compliant crypto businesses in LATAM.

2023 EDITION HIGHLIGHTS

Last year's Blockchain Jungle featured:

Nick Szabo (Smart contracts pioneer)

Perianne Boring (CEO, Digital Chamber, instrumental in U.S. crypto policy)

Mario Nawfal (Crypto entrepreneur, Elon Musk's "right hand" in citizen journalism)

3,500+ attendees from 45 countries

$50M+ in deals closed on-site

200+ international media stories

Predictions made by speakers regarding crypto adoption, institutional interest, and Bitcoin ETF approval all materialized throughout 2024.

HACKATHON & TECHNICAL WORKSHOPS

Multiple crypto-focused hackathons run throughout the event:

Bitcoin and Lightning Network development

Payment integration APIs and crypto rails

Smart contract security auditing

Zero-knowledge proof implementations

Cross-border payment solutions

Stablecoin infrastructure

Combined prizes exceed $250,000, with winners receiving incubator spots, mentorship from protocol teams, and guaranteed interviews with crypto companies.

TECH JOB MARKET

Companies will recruit at the Tech Career Fair:

Protocol developers (Solidity, Rust, Move)

Payment integration engineers

Smart contract auditors

Tokenomics designers

Blockchain researchers

DeFi strategists

Crypto compliance specialists

Business development for LATAM markets

COSTA RICA: CRYPTO-FRIENDLY JURISDICTION

Costa Rica offers unique advantages for crypto companies:

Progressive stance on cryptocurrency

Strong rule of law and property rights

98% renewable energy (sustainable Bitcoin mining)
Educated, bilingual workforce

Strategic location between North and South America

No capital gains tax on crypto profits

Growing fintech ecosystem

Government representatives will present incentives for crypto and fintech companies establishing operations in Costa Rica.

REGISTRATION & ATTENDANCE

Early bird tickets available at reduced rates. Registration tiers include:

General Admission: All stages, expo floor, networking

VIP Pass: Workshop access, REDFi Whale Lounge, speaker dinners

Special onboarding bonuses available for attendees opening REDFi accounts on-site.

Registration: **https://blockchainjungle.xyz**

ABOUT REDFI

REDFi is a Panama-based payment platform that seamlessly combines U.S. banking with global crypto solutions. The platform enables users worldwide to open USD accounts, manage fiat transactions via FED wire and SWIFT, and handle digital assets (BTC, ETH, and more)—all without requiring U.S. residency. REDFi serves both personal and business clients across 117+ countries, making borderless finance accessible to everyone. REDFi is a technology company; banking and exchange services are provided by Layer2 Financial Holdings and their banking partners.

More information at: **https://redfi.io**

ABOUT BLOCKCHAIN JUNGLE

Founded by entrepreneur Juan C. Guerrero, Blockchain Jungle is both a movement and an event series that positions Latin America as a global crypto hub. Led by Soren Azorian (CEO of REDFi and Executive Chairman of Blockchain Jungle), Fernanda Arias (COO), Kevin Barquero (Director of Strategic Partnerships), and Sam Zahedi (Executive Producer), the platform combines high-profile conferences with year-round educational initiatives.

EVENT DETAILS

Website: blockchainjungle.xyz

Dates: November 8-9, 2025

Venue: Costa Rica Convention Center, San José
Expected Attendance: 6,000+ from 50+ countries

Crypto Speakers: 100+ from protocols, exchanges, funds

Presenting Sponsor: REDFi

Decentralized exchanges surpass $1 trillion monthly volume as volatility spikes

Hyperliquid, Aster and Lighter drove a ~50% MoM surge. Here's who's winning and why it matters for CEXs.

Perpetual decentralized exchanges (perp DEXes) registered $1.049 trillion in monthly volume as of Oct. 24, marking the first time on-chain derivatives markets crossed the $1 trillion threshold and establishing a new benchmark for decentralized trading infrastructure.

DefiLlama data shows roughly $1.241 trillion in 30-day volume as of Oct. 24. Yet on-chain open interest stands at $15.83 billion, a 12% contraction over the past 30 days, likely related to the Oct. 10 washout.

The Oct. 10-11 period delivered the catalyst, following a tariff-driven selloff that produced what CoinGlass termed "the largest liquidation event in crypto history," wiping out an estimated $19 billion to $30 billion across centralized and decentralized venues.

DefiLlama's feed captured a record single-day high around Oct. 10, with approximately $78 billion in perp DEX volume, a figure that dwarfs the early-October baseline.

The volatility stemmed from President Donald Trump's announcement of a 100% tariff on Chinese imports, which triggered massive liquidations in leveraged positions within 24 hours.

That two-day flush kept funding rates elevated and drove sustained activity on derivatives platforms through the following week, mechanically lifting perp turnover and resets across DEX infrastructure.

Read more...

Korean Public Company Bitplanet Kicks Off Treasury Plan, Buys Bitcoin as Market Rebounds

Bitplanet, a publicly-listed firm backed by Metaplanet's Simon Gerovich and Sora Ventures, has begun its daily Bitcoin purchases.

The company has acquired 93 BTC as part of its daily accumulation program.

It aims to build a 10,000-Bitcoin treasury using $40 million in fresh funding and a rebrand.

Bitcoin has been rising steadily over the past week, buoyed by softer U.S. inflation data and ETF inflows.

South Korea's publicly listed Bitplanet has executed the first of its daily Bitcoin accumulation plan, buying the asset as part of a broader effort to build a significant war chest using the world's largest crypto.

The Bitcoin treasury company, backed by Metaplanet CEO Simon Gerovich, purchased 93 BTC on Sunday, one of many expected instances, as it marches toward a 10,000 BTC target.

The program, executed via a regulated and compliant infrastructure, is being positioned by the company as the first Bitcoin purchase by a public Korean firm.

Bitplanet first announced its plan to acquire the crypto during Bitcoin Asia 2025 in late August alongside a rebranding, earmarking $40 million for future purchases.

Bitplanet co-CEO Paul Lee told Decrypt their move "enables legitimate and prudent risk management" for Bitcoin acquisitions.

Over the past month, the company has "materially improved" its governance structure and implemented better investment and capital management processes, Lee said.

Read more...

Japan sees launch of its first yen-backed stablecoin, JPYC

JPYC President Noriyoshi Okabe said that the stablecoin has already garnered interest from seven companies that are looking to incorporate it into their services.

Tokyo-based fintech firm JPYC has launched Japan's first yen-backed stablecoin along with a platform to issue the new coin, amid a growing global race to corner the growing market.

The Japanese yen stablecoin JPYC went live on Monday and is backed one-to-one by bank deposits and government bonds, and also has a 1:1 exchange rate with the yen, the company said on Friday.

At a press conference in Tokyo, JPYC President Noriyoshi Okabe said the stablecoin from his company is a "major milestone in the history of Japanese currency," and has also attracted interest from seven companies planning to incorporate it, according to a report from Business Insider Japan.

JPYC's launch has come as the global stablecoin market, dominated by dollar-pegged assets like USDT $1 and Circle's USDC $1, has exploded to have a market capitalization of over $308 billion. US dollar stablecoins have already established a foothold in Japan, with Circle launching USDC in the country on March 26.

In conjunction with its stablecoin, the company has also launched JPYC EX, a dedicated platform created.

Read more...

Elon Musk's SpaceX Abruptly Moves $133,700,000 in Bitcoin To New Crypto Wallets: Arkham

SpaceX just transferred $133.7 million worth of Bitcoin across multiple new wallets, signaling a major repositioning of its cryptocurrency assets.

That, according to the blockchain analytics firm Arkham Intelligence.

The transfers originated from wallets previously identified as SpaceX holdings, and the funds have now split into at least five new addresses.

Each has received portions of BTC valued between $20 million and $40 million at current prices.

The giant transfers come just three days after SpaceX initially shuffled $100 million of its Bitcoin holdings.

Arkham's data shows zero outflows to exchanges or third parties in any of the transfers, indicating all of the BTC in question remains under SpaceX control and has not been sold.

SpaceX, led by Elon Musk, holds Bitcoin as part of its corporate reserves.

Musk first disclosed the company's Bitcoin investments in 2021, although SpaceX has never disclosed the value of its stockpile.

Arkham estimates that its current holdings exceed $1 billion.

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Alibaba Affiliate Ant Group Files 'AntCoin' Trademark in Hong Kong, Hinting at Crypto Ambitions

While the filing doesn't confirm a token launch, it shows Ant Group laying legal groundwork to merge its Alipay ecosystem with regulated Web3 and stablecoin infrastructure.

Ant Group has filed a trademark application for AntCoin in Hong Kong, indicating potential expansion into blockchain financial services.
The trademark covers a wide range of financial activities, including stablecoin issuance and digital-asset custody, aligning with Hong Kong's Web3 economy. The filing comes ahead of Ant Group Chairman Eric Jing's participation in Hong Kong FinTech Week, which will focus heavily on cryptocurrency.

Ant Group, the Alibaba-affiliated fintech giant behind Alipay, has filed a trademark application for AntCoin in Hong Kong, suggesting possible plans to expand into blockchain-based financial services and stablecoins.

The June filing has drawn significant attention on crypto social media just days before Ant Group Chairman Eric Jing is scheduled to speak alongside Hong Kong's Secretary for Financial Services Christopher Hui and Primavera Capital's Fred Hu at next week's Hong Kong FinTech Week, which has a crypto-heavy agenda for an event that is usually TradFi-focused.

The AntCoin filing's specification spans nearly all major financial activities, from traditional banking.

Read more...

Iranian bank crisis underscores Bitcoin's role as financial hedge

One of Iran's largest commercial lenders, Ayandeh bank, was declared bankrupt and its assets were dissolved in a state take-over, leaving depositors scrambling.

Iran's financial system just suffered one of its most dramatic implosions in years. The country's Central Bank declared Ayandeh bank, one of its largest private lenders, bankrupt and its assets were absorbed by the state.

Founded in 2012 with over 270 branches nationwide, Ayandeh bank had accumulated $5.2 billion in losses and nearly $3 billion in debt, according to Asharq Al-Awsat. The state-owned Melli Bank has now absorbed its assets, promising depositors their savings are "secure." But Iranians have learned to temper such assurances.

According to Reuters, Iran's economy is now teetering under simultaneous hyperinflation and severe recession, squeezed further by a snapback of U.N. sanctions and a collapsing rial. Lines quickly formed outside shuttered Ayandeh branches in Tehran, echoing scenes from past crises.

For ordinary Iranians, the real fear isn't corporate losses, it's access. Insured deposits in Iran are capped at just 1 billion rials (roughly $930) and payout processes can take years.

Read more...

Kyrgyzstan Partners With Binance To Launch National Stablecoin

Kyrgyzstan has rolled out a national stablecoin in collaboration with the world's biggest exchange, Binance. This action represents one of many significant developments following multiple contacts between the Central Asian nation and Binance co-founder and former CEO Zhangpeng Zhao.

Kyrgyzstan Launches Stablecoin On BNB Chain
In April 2025, Chanpeng Zhao negotiated a partnership with Kyrgyzstan's National Investment Agency, which saw the Binance exchange render its service in boosting cryptocurrency and blockchain adoption in the country. In an X post on October 25, Zhao shared some updates from this partnership following a meeting with the country's National Council for the Development of Virtual Assets and Blockchain Technologies.

Notably, Kyrgyzstan has now launched a national stablecoin known as KGST, which is hosted on the BNB chain and pegged 1:1 to the nation's currency. The former soviet state has also completed plans for a central bank digital currency (CBDC), which is now awaiting launch. According to Zhao, the CBDC and national stablecoin will be in operation concurrently, with the former being restricted to government-related payments.

In other exciting developments from Zhao's meeting with the Kyrgyz government, the central nation has also created a national cryptocurrency reserve following the footsteps of nations including El Salvador and the US.

Read more...

WazirX Barred from Redistributing XRP as Indian Court Affirms Crypto as Property

The ruling defines crypto as property with fiduciary protections, preventing WazirX from diluting user holdings after a $234 million hack.

India's Madras High Court ruled Friday that crypto constitutes property protected under constitutional law, blocking WazirX from reallocating user assets under its Singapore restructuring plan.
Justice N. Anand Venkatesh granted an injunction protecting 3,532 XRP tokens, rejecting the exchange's "socialization of losses" scheme following the July 2024 hack that drained $234 million.
The ruling "strengthens consumer protection for crypto-holders and paves the way for clearer regulatory frameworks," though India still lacks comprehensive oversight, experts told Decrypt.
XRP holders scored a victory in India after a court ruled that cryptocurrencies qualify as property under law, marking one of the country's clearest legal acknowledgments of digital asset ownership.

The Madras High Court on Friday barred WazirX, India's largest crypto exchange, from redistributing a customer's 3,532 XRP holdings to offset losses from a $234 million hack that hit the platform in July last year.

Justice N. Anand Venkatesh said the user's XRP tokens, purchased in January and unaffected by the incident, could not be diluted under the exchange's "socialization of losses" plan.

Read more...

North Korea's Crypto Theft Reaches $2.83B Since 2024

A new report by the Multilateral Sanctions Monitoring Team (MSMT) shows that North Korean hackers stole $2.83 billion in cryptocurrency between January 2024 and September 2025.

This figure accounts for nearly one-third of the country's total foreign currency income in 2024.

Bybit Exploit Was the Largest Contributor

The MSMT, a coalition of 11 countries formed in October 2024, was created to track how North Korea evades international sanctions through cybercrime. Its latest findings reveal that the scale of crypto theft rose in 2025, with hackers stealing $1.64 billion in the first nine months alone, marking a 50% increase from the $1.19 billion stolen last year.

Most of this year's total came from a February attack on Bybit, which was linked to the TraderTraitor group, also known as Jade Sleet or UNC4899. The hackers targeted SafeWallet, a multi-signature wallet provider for Bybit, using phishing emails and malware to gain access to internal systems. They then disguised external transfers to appear as internal ones, allowing them to take control of the cold wallet's smart contract and move the funds undetected.

According to the MSMT, North Korean hackers often avoid attacking exchanges directly, instead targeting third-party service providers. Groups such as TraderTraitor, CryptoCore, and Citrine Sleet have used fake developer profiles, stolen identities.

Read more...

Western Union to Pilot Stablecoin Settlement System for Global Remittances

The initiative aims to modernize how the company processes its roughly 70 million money transfers each quarter, serving over 150 million customers across 200 countries.

Onchain Settlements Can Cut Costs and Speed Up Transfers

During the company's third-quarter earnings call on Thursday, CEO Devin McGranahan said the pilot will focus on using onchain settlement rails to reduce reliance on traditional correspondent banking networks.

"We see significant opportunities to move money faster with greater transparency and at lower cost — without compromising compliance or customer trust," McGranahan said.

The company has been exploring digital asset integration for months. Western Union first hinted at stablecoin adoption earlier this year but had held off due to concerns over volatility and unclear regulations.

McGranahan noted that the recent passage of the GENIUS Act, which provides a clearer regulatory framework for digital assets, has encouraged the company to move forward.

Stablecoins have become increasingly attractive to payment firms looking to reduce settlement times and costs.

The US Treasury Department said in April that the stablecoin market has surpassed $300 billion and could reach $2 trillion by 2028, signaling growing institutional interest.

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