Key Financial Data 2027

(781) 235-4426
info@assetstrategy.com
www.assetstrategy.com

Asset Strategy

Helping You Create, Manage, Protect, & Distribute Wealth®

2027 Tax Rate Schedule

Taxable Income	Base Amount of Tax	Plus	Marginal Tax Rate	Of the Amount Over
Single				
$0 to $12,800	n/a	+	10.0%	n/a
$12,801 to $52,025	$1,280.00	+	12.0%	$12,800.00
$52,026 to $109,125	$5,987.00	+	22.0%	$52,025.00
$109,126 to $208,325	$18,549.00	+	24.0%	$109,125.00
$208,326 to $264,550	$42,357.00	+	32.0%	$208,325.00
$264,551 to $661,375	$60,349.00	+	35.0%	$264,550.00
Over $661,375	$199,237.75	+	37.0%	$661,375.00
Married Filing Jointly and Surviving Spouses				
$0 to $25,600	n/a	+	10.0%	n/a
$25,601 to $104,050	$2,560.00	+	12.0%	$25,600.00
$104,051 to $218,250	$11,974.00	+	22.0%	$104,050.00
$218,251 to $416,650	$37,098.00	+	24.0%	$218,250.00
$416,651 to $529,100	$84,714.00	+	32.0%	$416,650.00
$529,101 to $793,650	$120,698.00	+	35.0%	$529,100.00
Over $793,650	$213,290.50	+	37.0%	$793,650.00
Head of Household				
$0 to $18,250	n/a	+	10.0%	n/a
$18,251 to $69,650	$1,825.00	+	12.0%	$18,250.00
$69,651 to $109,100	$7,993.00	+	22.0%	$69,650.00
$109,101 to $208,300	$16,672.00	+	24.0%	$109,100.00
$208,301 to $264,550	$40,480.00	+	32.0%	$208,300.00
$264,551 to $661,350	$58,480.00	+	35.0%	$264,550.00
Over $661,350	$197,360.00	+	37.0%	$661,350.00
Married Filing Separately				
$0 to $12,800	n/a	+	10.0%	n/a
$12,801 to $52,025	$1,280.00	+	12.0%	$12,800.00
$52,026 to $109,125	$5,987.00	+	22.0%	$52,025.00
$109,126 to $208,325	$18,549.00	+	24.0%	$109,125.00
$208,326 to $264,550	$42,357.00	+	32.0%	$208,325.00
$264,551 to $396,825	$60,349.00	+	35.0%	$264,550.00
Over $396,825	$106,645.25	+	37.0%	$396,825.00
Estates and Trusts				
$0 to $3,400	n/a	+	10.0%	n/a
$3,401 to $12,100	$340.00	+	24.0%	$3,400.00
$12,101 to $16,500	$2,428.00	+	35.0%	$12,100.00
Over $16,500	$3,968.00	+	37.0%	$16,500.00

Standard Deductions, Additional Deductions for Non-Itemizers, Child Tax Credit

Filing Status	Standard Deduction
Single or married, filing separately	$16,600
Married, filing jointly and qualifying widow(er)s	$33,200
Head of household	$24,925
Dependent filing own tax return	$1,400 *
Additional Deductions for Non-Itemizers	
Blind or 65+: Add $1,700	Blind or 65+, unmarried & not a surviving spouse: Add $2,100
Enhanced standard deduction for individuals 65+**	Add $6,000
Child Tax Credit	
Credit per child under 17	$2,300 ($1,800 refundable)
Income phaseouts begin at AGI of:	$400,000 joint, $200,000 all other

Tax Rates on Long-Term Capital Gains and Qualified Dividends

Filing Status	0% Rate (Up to)	15% Rate (Range)	20% Rate (Over)
Single	$51,050	$51,051 – $563,200	Over $563,200
Married filing jointly	$102,100	$102,101 – $633,600	Over $633,600
Head of household	$68,350	$68,351 – $598,400	Over $598,400
Married filing sep.	$51,050	$51,051 – $316,800	Over $316,800
Trust / Estate	$3,400	$3,401 – $16,750	Over $16,750

3.8% Tax on Lesser of Net Investment Income or Excess of MAGI Over

Single	$200,000
Married, filing jointly	$250,000
Married, filing separately	$125,000

Exemption Amounts for Alternative Minimum Tax

Single	$93,000
Married, filing jointly or surviving spouses	$144,700
Married, filing separately	$72,350
Estates and trusts	$32,500
28% Tax Rate Applies to Income Over	
Married, filing separately	$126,250
All others	$252,500
Exemption Amounts Phase Out at:	
Married, filing jointly or surviving spouses	$1,031,900
Single, Head of household, or married filing separately	$515,950
Estates and trusts	$108,200

U.S. Resident Gift, Estate Tax Exclusions and Credits

Maximum estate, gift & GST rates	40%
Estate, gift & GST exclusions	$15,480,000
Gift tax annual exclusion	$20,000
Exclusion on gifts to non-citizen spouse	$201,000

Taxable Amount	Estate Tax Rate	What You Pay
$1 – $10,000	18%	• $0 base tax • 18% on taxable amount
$10,000 – $20,000	20%	• $1,800 base tax • 20% on taxable amount
$20,000 – $40,000	22%	• $3,800 base tax • 22% on taxable amount
$40,000 – $60,000	24%	• $8,200 base tax • 24% on taxable amount
$60,000 – $80,000	26%	• $13,000 base tax • 26% on taxable amount
$80,000 – $100,000	28%	• $18,200 base tax • 28% on taxable amount
$100,000 – $150,000	30%	• $23,800 base tax • 30% on taxable amount
$150,000 – $250,000	32%	• $38,800 base tax • 32% on taxable amount
$250,001 – $500,000	34%	• $70,800 base tax • 34% on taxable amount
$500,001 – $750,000	37%	• $155,800 base tax • 37% on taxable amount
$750,001 – $1 million	39%	• $248,300 base tax • 39% on taxable amount
$1 million+	40%	• $345,800 base tax • 40% on taxable amount

Foreign Nationals Estate and Gift Tax Exemption

Maximum estate, gift & GST rates (see above)	40%
Estate exemption (U.S.-situated assets)	$60,000
Gift Tax Annual Exclusion	$20,000
Gifts to non-U.S. citizen spouse	$201,000

Tax Deadlines

Jan. 15 – 4th installment of the previous year's estimated taxes due

Apr. 15 – Tax filing deadline (unless extension requested to Oct. 15). First estimated payment due. Last day to make IRA or HSA contributions. Last day to file an amended return (typically within 3 years of original filing). Last day to make SEP/Keogh contributions (unless your return filing was extended).

June 15 – 2nd installment of estimated taxes due.

Sep. 15 – 3rd installment of estimated taxes due.

Oct. 15 – Tax returns due for those who requested an extension. Last day to contribute to SEP or Keogh if extension was filed.

Dec. 31 – Last day to: ***1)*** pay expenses for itemized deductions; ***2)*** complete transactions for capital gains or losses; ***3)*** complete contributions to employer-sponsored 401(k) plans; ***4)*** correct excess contributions to IRAs and qualified plans to avoid penalty.

Retirement Plan Contribution Limits

Annual compensation to determine contribution for most plans	$375,000
Defined-contribution plans, basic limit	$75,000
Defined-benefit plans, basic limit	$300,000
401(k), 403(b), 457(b), Roth 401(k) plans elective deferrals	$25,500
Catch-up provision for individuals 50-59 and 64+, 401(k), 403(b), 457(b), Roth 401(k) plans	$8,500
Catch-up for individuals 60-63, 401(k), 403(b), 457(b), Roth 401(k)	$11,750
SIMPLE plans, elective deferral limit	$17,500
SIMPLE plans, catch-up contribution for individuals 50+	$4,000

Individual Retirement Accounts

IRA Type	Contribution Limit	Catch-Up At 50+	Income Limits
Traditional non-deductible	$7,500	$1,100	None (but earned income required)
Traditional deductible	$7,500	$1,100	If covered by a plan: • $83,000 – $93,000 single / HoH. • $133,000 – $153,000 joint. • $0 - $10,000 married filing sep. If one spouse is covered by a plan: • $250,000 – $260,000 joint.
Roth	$7,500	$1,100	• $158,000 – $173,000 single / HoH. • $250,000 – $260,000 joint. • $0 - $10,000 married filing sep.
Roth conversion	n/a	n/a	No income limit

Health Savings Accounts

Annual Limit	Maximum Deductible Contribution	Expense Limits (Deductibles & Co-pays)	Minimum Annual Deductible
Individuals	$4,500	$8,700	$1,750
Families	$9,000	$17,400	$3,500
Catch-up for 55+	$1,000	n/a	n/a

Deductibility of Long-Term Care Premiums on Qualified Policies

Attained Age Before Close of Tax Year	Amount of LTC Premiums that Qualify as Medical Expenses in 2027
40 or less	$500
41 to 50	$945
51 to 60	$1,890
61 to 70	$5,030
Over 70	$6,290

Medicare Deductibles

Part B deductible	$292.00
Part A (inpatient services) deductible for first 60 days of hosp.	$1,776.00
Part A deductible for days 61 to 90 of hospitalization	$444.00/day
Part A deductible for more than 90 days of hospitalization	$888.00/day

Social Security

Benefits

Estimated max. monthly benefit if turning full retirement age (67) in 2027	$4,188
Retirement earnings exempt amounts	• $25,560 under FRA • $67,920 during year reach FRA • No limit after FRA

Tax on Social Security Benefits: Income Brackets

Filing Status	Provisional Income ***	Amount of Social Security Subject to Tax
Single, head of household, qualifying widow(er), married filing separately and living apart from spouse	Under $25,000 → $25,000 to $34,000 → Over $34,000 →	0% up to 50% up to 85%
Married filing jointly	Under $32,000 → $32,000 to $44,000 → Over $44,000 →	0% up to 50% up to 85%
Married filing separately and living with spouse	Over $0 →	up to 85%

Tax (FICA)

SS Tax Paid on Income up to $192,300	% Withheld	Maximum Tax Payable
Employer pays	6.2%	$11,922.60
Employee pays	6.2%	$11,922.60
Self-employed pays	12.4%	$23,845.20
Medicare Tax		
Employer pays	1.45%	Varies per income
Employee pays	1.45% plus 0.9% on income over $200,000 (single) or $250,000 (joint)	Varies per income
Self-employed pays	2.90% plus 0.9% on income over $200,000 (single) or $250,000 (joint)	Varies per income

Education Credits, Deductions, and Distributions

Credit/Deduction/ Account	Maximum Credit/ Deduction/ Distribution	Income Phaseouts Begin at AGI of:
American Opportunity Tax Credit/Hope	$2,500 credit	$80,000 all others $160,000 joint
Lifetime learning credit	$2,000 credit	$80,000 all others $160,000 joint
Savings bond interest tax-free if used for education	Exclusion limited to amount of qualified expenses	$105,100 all others $157,600 joint
Coverdell	$2,000 maximum; not deductible	$95,000 single $190,000 joint
529 plan (K-12)	$20,000 distribution	None
529 plan (Higher Ed.) ****	Distribution limited to amount of qualified expenses	None

Medicare Premiums

For 2027 Single (use 2025 MAGI)	For 2027 Joint (use 2025 MAGI)	Part B Premium	Part D Income Adjustment
$112,000 or less	$224,000 or less	$209.40	$0
$112,001 to $141,000	$224,001 to $282,000	$293.10	$15.40
$141,001 to $177,000	$282,001 to $354,000	$418.80	$39.70
$177,001 to $212,000	$354,001 to $424,000	$544.40	$64.00
$212,001 to $499,999	$424,001 to $749,999	$670.00	$88.30
$500,000+	$750,000+	$711.80	$96.40

Required Minimum Distributions (RMD) Uniform Lifetime Table (Partial)

Age of IRA Owner or Plan Participant	Life Expectancy (In Years)	Age of IRA Owner or Plan Participant	Life Expectancy (In Years)
73	26.5	89	12.9
74	25.5	90	12.2
75	24.6	91	11.5
76	23.7	92	10.8
77	22.9	93	10.1
78	22.0	94	9.5
79	21.1	95	8.9
80	20.2	96	8.4
81	19.4	97	7.8
82	18.5	98	7.3
83	17.7	99	6.8
84	16.8	100	6.4
85	16.0	101	6.0
86	15.2	102	5.6
87	14.4	103	5.2
88	13.7	104	4.9

* Greater of $1,400 or $500 + earned income
** Phaseout begins at $75,000 (single) and $150,000 (joint). Deduction available for 2025 through 2028.
*** Provisional Income = Adjusted Gross Income (AGI), excluding Social Security benefits + tax-exempt interest + ½ of Social Security benefits
**** $10,000 lifetime 529 distribution can be applied to student loan debt.

Sources:
- https://www.irs.gov/pub/irs-drop/rp-26-35.pdf (2027 inflation adjustments) as of 11.5.26
- https://www.irs.gov/pub/irs-drop/rp-26-24.pdf (2027 HSA/HDHP) as of 5.29.26
- https://www.ssa.gov/news/en/cola/factsheets/2027.html as of 10.14.26
- https://www.cms.gov/newsroom/fact-sheets/2027-medicare-parts-b-premiums-deductibles as of 11.17.26
- https://www.irs.gov/pub/irs-drop/n-26-66.pdf (2027 retirement plan and IRA limits) as of 11.12.26



Information contained is current as of 11/18/2026.

Because investor situations and objectives vary this information is not intended to indicate suitability for any individual investor. This is for informational purposes only, does not represent legal or tax advice does not indicate suitability for any particular investor, and does not constitute an offer to purchase or sell investments. Please consult the appropriate professional regarding your individual circumstance. We recommend that you consult with your lawyer, accountant or other advisor about questions affecting your individual circumstances. Any assumptions, opinions and estimates are as of the date of this material and are subject to change without notice. The information contained in this material does not constitute advice on the tax consequences of making any particular investment decision. This material does not take into account your particular investment objectives, financial situations or needs and is not intended as a recommendation, offer or solicitation for the purchase or sale of any security, financial instrument, or strategy. Before acting on any recommendation in this material, you should consider whether it is appropriate for your particular circumstances and, if necessary, seek professional advice. Advisory services offered through Asset Strategy Advisors, LLC (ASA). Securities offered through representatives licensed with Concorde Investment Services, LLC (CIS), member FINRA/SIPC. Insurance offered through Asset Strategy Financial Group, Inc. (ASFG). ASFG and ASA are independent of CIS. ia-sb-r-a-1119-11-2026