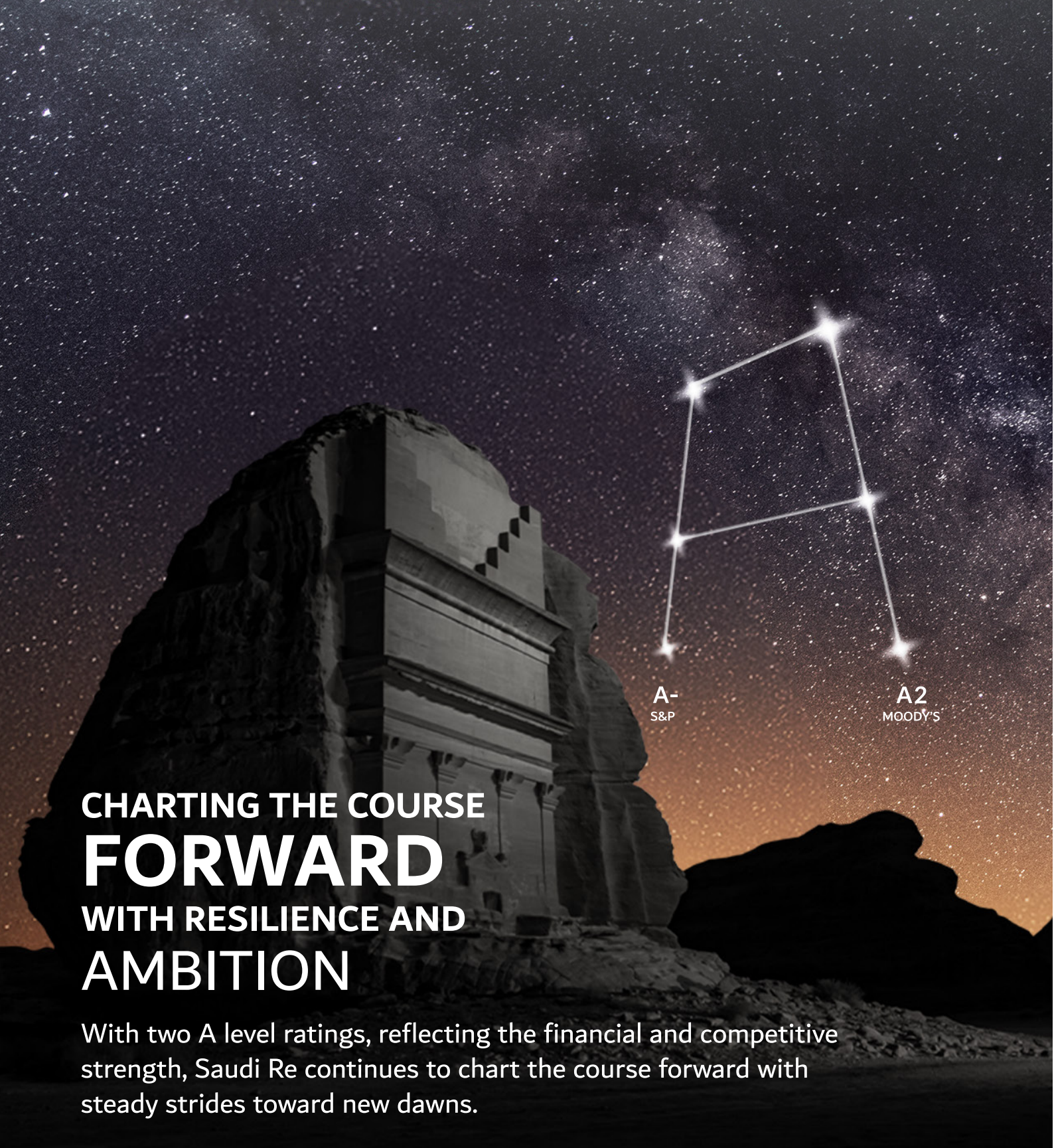


FAIR Newsletter

30-Oct. 2026



إعدادة
Saudi Re



CHARTING THE COURSE **FORWARD** WITH RESILIENCE AND AMBITION

With two A level ratings, reflecting the financial and competitive strength, Saudi Re continues to chart the course forward with steady strides toward new dawns.

www.Saudi-re.com

Saudi Reinsurance Company
Regulated by Insurance Authority

إعادة
Saudi Re



Global

Marine insurers eye 5% premium hikes in 2027

Protection and indemnity (P&I) clubs are expected to raise premiums by an average of 5% in 2027 as geopolitical tensions and rising reinsurance costs put pressure on underwriting results.

[Read more](#)

Global

IUMI's annual Stats Report highlights modest market development amid continued soft conditions

Marine cargo premiums were reported as USD 24.2 billion, up 6.9 percent year-on-year, supported by seaborne trade and asset and commodity price movements.

[Read more](#)

Global Mining Risk Review 2026: WTW

Beneath the soft market headline, underwriting discipline has not disappeared. For mining companies, the opportunity is to use current conditions not only to secure competitive pricing, but to strengthen program design.

[Read more](#)



Global Anthropic just warned its AI could end humanity - and Asia-Pacific insurers are using it

The IPO filing that turns “AI risk” from a workshop topic into an SEC disclosure. Three harm categories. Three coverage questions with no clean answers.

[Read more](#)



Global

Aon, Marsh, WTW: are they really brokerages anymore?

All three now describe themselves in terms far wider than broking. Their segment figures show two of them do still earn most of their revenue and profit from it. The third does not.

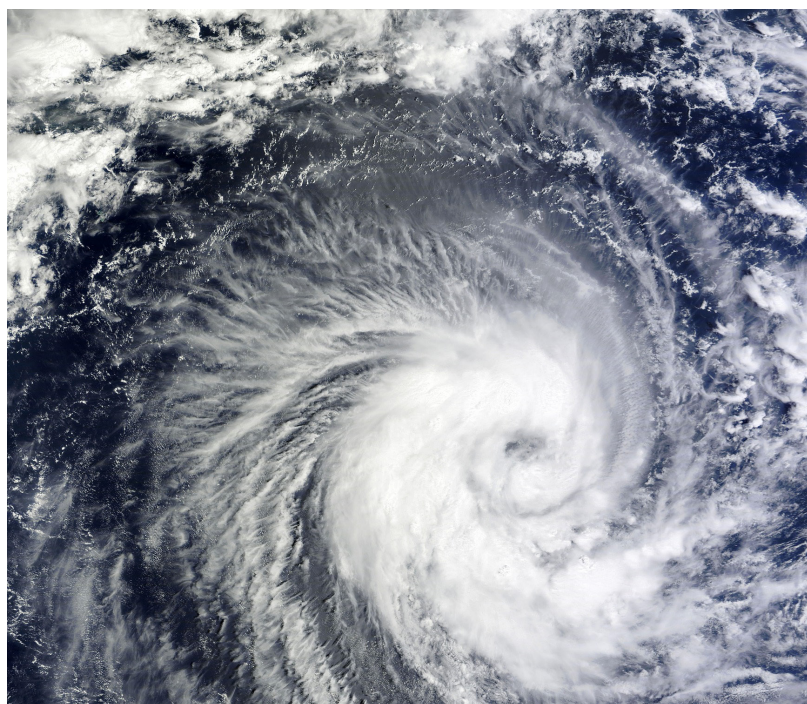
[Read more](#)

APAC

Asia-Pacific insurers likely to incur losses due to weather-related risks

Property and casualty insurance companies in the Asia Pacific region are projected to see an increase in weather-related losses due to the increasing frequency and severity of natural disasters.

[Read more](#)



Eastern Africa

Kenya, Tanzania face push-back on mandatory travel insurance

Industry players have also criticised the abrupt rollout and inadequate information on premiums, participating insurers, coverage and exclusions.

[Read more](#)

MENA

Study highlights disconnect between confidence and readiness to manage disruption risk

Just two in five (39%) MENA businesses consider themselves to be “very” prepared for significant business disruption as businesses across the Middle East navigate evolving regional circumstances.

[Read more](#)



Algeria

Insurance market revenue stays steady in 1H2026

The Algerian insurance market generated revenue of DZD102.8bn (\$763m) in the first half of 2026. The figure represents a 3% increase compared to the DZD99.8bn recorded for the corresponding half of 2025.

[Read more](#)

China

Foreign brokers gain wider access in China's US\$850bn insurance market

Industry roadmap signals placement possibilities for international intermediaries as Beijing fast-tracks foreign licensing and reinsurance reform.

[Read more](#)



Hong Kong

Insurance Authority releases provisional statistics for the first half of 2026

In the first half of 2026, the total gross premiums of general business were \$63.7 billion (increased by 9.1%) which can be further broken down into direct onshore business of \$28.6 billion (increased by 2%), direct offshore business of \$3 billion (increased by 13.1%).

[Read more](#)



Hong Kong

Hong Kong insurers see premium boom without new policy growth

Hong Kong's life insurance premiums rose 89% year on year in the second quarter of 2026, driven by growth across agents, banks and brokers, although the number of new policies remained largely flat.

[Read more](#)



KSA

MEDGULF wins govt insurance contract worth over 5% of 2025 revenue

MEDGULF secured, on Oct. 26, a contract from a government entity to provide health insurance services to its employees and their family members for one calendar year.

[Read more](#)

Rwanda

Mua, Engineering Body Strike Deal to Improve Insurance Access for Over 5,000 Professionals

MUA Insurance Rwanda and the Institute of Engineering Rwanda (IER) have signed a three-year partnership to expand access to specialised insurance and strengthen risk management among more than 5,000 engineering practitioners.

[Read more](#)



South Korea

South Korea's Insurance Industry Growth to Halve to 3.5% Next Year; Premiums Projected at 299 Trillion Won

Life insurance is expected to rise 2.3% and non-life insurance 4.5%, with 89% of the premium increase concentrated in protection-type life products and long-term non-life coverage.

[Read more](#)



South Korea

Auto insurance fraud rises despite tougher penalties

Reaching 570 billion won (\$388 million) last year, despite tougher penalties for organizing or participating in insurance fraud under the amended Special Act on the Prevention of Insurance Fraud.

[Read more](#)



Tanzania

Tanzania Insurance Market Grows 68.4% to TZS 2.55 Trillion in 2025

Insurance market grew 68.4% to TZS 2.55 trillion ($\pm$ USD 985 million) in gross written premiums, with health insurance up 426.2% after National Health Insurance Fund contributions were included.

[Read more](#)

Tanzania

APA acquires two insurance firms in Tanzania

APA Apollo Group has acquired two insurance companies in Tanzania as it moves to increase its share of underwriting businesses outside Kenya.

[Read more](#)





Tunisia

STAR: results as at 30 September 2026

Non-life written premiums rose 7.9% year-on-year to 341.494 million TND (113.4 million USD), while life premiums increased 20.6% to 48.461 million TND (16.1 million USD).

[Read more](#)



orient

UAE

Orient Insurance Reports AED 727 Million Net Profit in Q3 2026, Up 10% Year-on-Year

Insurance Revenue: AED 8.05 billion, up 17% from AED 6.90 billion in Q3 2025. Net Profit After Tax: AED 727 million, representing a 10% increase from AED 658 million in Q3 2025. Total Equity: AED 6.46 billion, a 7% increase from AED 6.04 billion in Q3 2025.

[Read more](#)



Uganda

Consortium and government develop unified climate risk intelligence platform for insurance sector

The platform provides access to global data and analytics under partnership-based agreements to reduce costs, broaden accessibility and enable wider applications across agricultural risk management and finance.

[Read more](#)



Africa

Munich Re and Africa Finance Corporation launch \$1bn managed debt mobilisation programme

The programme provides African banks with faster access to expanded trade finance resources. By pre-establishing risk limits and parameters, Munich Re automatically assumes a portion of eligible AFC transactions.

[Read more](#)



Kuwait

Kuwait Re reports results at end-September 2026

The reinsurer reported a net profit of 45.26 million USD for the first nine months of the current fiscal year, compared with 42.49 million USD at the end of September 2025, representing a 7% increase.

[Read more](#)



Oman

Oman Re records 58% growth in net profit after tax for 9M 2026

Oman Re, the Sultanate of Oman's sole reinsurer, reported stronger earnings for the nine months ended 30 September 2026, supported by improved reinsurance profitability and growing investment income. Reinsurance revenue reached OMR 41.1 million (USD 107.0 million), up from OMR 40.2 million (USD 104.7 million) in the corresponding period of 2025. Gross Written Premium (GWP) rose by 16% to OMR 57.6 million (USD 150.0 million), compared with OMR 49.5 million (USD 128.9 million) during 9M 2025.

Net profit after tax increased by 58% to OMR 5.1 million (USD 13.2 million), against OMR 3.2 million (USD 8.4 million) a year earlier. Stronger technical earnings were a key contributor, with the net reinsurance result advancing by 134% to OMR 4.2 million (USD 10.9 million), compared with OMR 1.8 million (USD 4.7 million) in the same period last year.

The combined ratio improved to 87.4%, from 98.2% during 9M 2025, reflecting the company's sustained emphasis on underwriting quality and careful portfolio management. Net investment and other income increased by 14% to OMR 3.4 million (USD 8.8 million), providing further support to overall profitability through a prudent and diversified investment approach. Net equity reached OMR 45.5 million (USD 118.3 million) as of 30 September 2026, an increase of 7% from December 2025, reinforcing the company's capital strength.

Romel Tabaja, CEO of Oman Re, stated: “Oman Re delivered a strong nine-month performance despite regional geopolitical uncertainty and a softening reinsurance market. Disciplined underwriting and prudent investment management drove growth in both reinsurance earnings and investment income, strengthening our overall profitability. As we enter the final quarter, we remain focused on achieving our objectives for the year while safeguarding our financial strength and delivering sustainable value. This progress reflects the collective efforts of our people and the strength of the relationships that continue to drive Oman Re forward.”.



About Oman Re

Commencing operations since 2009, Oman Re is the first and only reinsurance company in Oman with the purpose of writing Facultative and Treaty business from local and international markets. Oman Re’s current territorial scope includes the Middle East, Afro-Asian countries, CEE and CIS markets and it writes marine and non-marine lines of business. In August 2021, Oman Re launched its branch at the Qatar Financial Centre (QFC). From January 2025, Oman Re introduced Shariah-compliant Retakaful solutions after securing the Retakaful Window license. The Company’s values of Dynamic Culture and Transparency ensure that all its operations are carried out with maximum integrity and to the highest standards.

Press release by Oman Re

Bangladesh

IDRA bans new policy issuance linked to insurance claim settlement

The move aims to protect policyholders' financial rights, ensure transparency in claim settlement and strengthen public confidence in the country's life insurance sector.

[Read more](#)



Indonesia

OJK Regulation Mandates Spin-Off of Sharia Insurance Units: Assegaf Hamzah & Partners

The spin-off of sharia units is intended to enhance the resilience and competitiveness of the insurance industry, as well as to safeguard the interests of policyholders and participants.

[Read more](#)



South Korea

South Korea's FSC Blocks Korea Insurance Training Institute's AI Joint Venture, Citing Scope of Statutory Duties

FSC said the project cannot proceed regardless of whether it is structured as a subsidiary or a joint investment.

[Read more](#)



Sinoasia B&R Insurance JSC

Sinoasia B&R Insurance JSC Upgraded to 'BB+' On Sustained Strong Profitability and Maturing Strategy; Outlook Stable: S&P

The stable outlook indicates that we expect SABR will sustain its solid operating performance and maintain its capital adequacy at our 99.99% confidence level and stable asset quality over the next 12 months.

[Read more](#)

India International Insurance

India International Insurance 'A-' Ratings Affirmed; Outlook Stable: S&P

The stable outlook reflects our belief that India International will continue to improve its underwriting performance over next two years. We also expect the insurer to maintain its strong financial risk profile.

[Read more](#)

Fubon Life Insurance Co. Ltd.

Fubon Life Insurance Co. Ltd. 'A-' Ratings Affirmed On Stable Credit Profile; Outlook Stable: S&P

The outlook on the long-term ratings remains stable, reflecting our expectation that Fubon Life will remain a significant contributor to the Fubon group's consolidated group credit profile over the next two years.

[Read more](#)

Allianz Insurance Singapore

Allianz Insurance Singapore 'A+' Ratings Affirmed; Outlook Stable: S&P

The stable rating outlook reflects our view that AIS will maintain its stand-alone credit profile and remain a strategically important subsidiary of Allianz SE over the next 12-24 months.

[Read more](#)

Peak Reinsurance Co. Ltd.

Peak Reinsurance Co. Ltd. Assigned 'A-' Ratings; Outlook Stable: S&P

The stable rating outlook reflects our view that the Hong Kong-based reinsurer will maintain its strong competitive position and capital adequacy above our 99.95% confidence level.

[Read more](#)



Muang Thai Life

Muang Thai Life 'BBB+' Ratings Affirmed; Outlook Stable; Stand-Alone Credit Profile Revised Upward To 'a': S&P

The stable outlook on MTL reflects that on our sovereign credit rating on Thailand. We expect the insurer to maintain its SACP over the next 12-24 months.

[Read more](#)

Shin Kong Life

Shin Kong Life Outlook Revised To Stable From Negative On Stabilizing Group Credit Profile; 'BBB+' Ratings Affirmed: S&P

The stable rating outlook reflects our view that Shin Kong Life will remain a core member of Taiwan-domiciled TS FHC group. The ratings on the insurer will therefore move in tandem with the direction of the group credit profile.

[Read more](#)

GIG (Gulf) B.S.C.

AM Best Affirms Credit Ratings of Gulf Insurance Group (Gulf) B.S.C. (c)

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of “a+” (Excellent) of Gulf Insurance Group (Gulf) B.S.C. (c) (GIG Gulf) (Bahrain). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Al Fujairah National Insurance

AM Best Affirms Credit Ratings of Al Fujairah National Insurance Company PJSC

AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of “bbb” (Good) of Al Fujairah National Insurance Company PJSC (AFNIC) (United Arab Emirates) [UAE]. The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

GIG Insurance - Egypt S.A.E.

AM Best Affirms Credit Ratings of GIG Insurance - Egypt S.A.E.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of “a” (Excellent) of GIG Insurance - Egypt S.A.E. (GIG Egypt) (Egypt). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)



Gross Insurance Company

Fitch Revises Outlook on Gross Insurance Company to Positive; Affirms IFS Rating at 'B+'

The Outlook revision reflects our improving assessment of the company's capital position, coupled with the upward revision of the industry profile and operating environment (IPOE) range for Uzbek insurers.

[Read more](#)

Kafolat

Fitch Affirms Uzbekistan's Kafolat at 'BB-'; Outlook Positive

The rating reflects a strong business profile with an established franchise and good diversification, a strong capital position, conservative investment strategy, healthy but volatile financial performance.

[Read more](#)

Tugu Reasuransi Indonesia

Fitch Revises Outlook on Tugu Reasuransi Indonesia to Positive, Affirms National IFS at 'A+(idn)'

The Positive Outlook reflects Tugure's improved financial performance and capital generation, which we believe will help the reinsurer to meet the second phase of new equity requirements by end-2028.

[Read more](#)

Nan Shan Life

Fitch Affirms Nan Shan Life's IFS Rating at 'A-'; Outlook Stable

The affirmation reflects Nan Shan Life's strong capital adequacy, sound financial performance and 'Favourable' company profile.

[Read more](#)

Walaa Insurance

Moody's affirms Walaa Insurance's A3 rating with stable outlook

Walaa Cooperative Insurance Co. said Moody's Ratings affirmed its Insurance Financial Strength Rating (IFSR) at A3, with a stable outlook.

[Read more](#)



Enaya

Names a new CEO

Saudi Enaya Cooperative Insurance Company (Enaya) has announced the appointment of Dr Mohammed Abdullah Al Dar as CEO, subject to obtaining the Insurance Authority's non-objection.

[Read more](#)



إعادة Saudi Re

الجزائر

ارتفاع بـ 3 بالمائة في رقم الأعمال
خلال السداسي الأول ، إلى قرابة
103 مليار دج

تأمينات الأضرار لا تزال تستحوذ على الحصة الأكبر من
السوق بنسبة 6,79 بالمائة, مقابل 13 بالمائة لتأمينات
الأشخاص. أما القبولات الدولية (إعادة التأمين على
المستوى الدولي), فمثلت 6,6 بالمائة من الإنتاج الإجمالي,
مسجلة تقدما قويا بنسبة 9ر4 بالمائة, لتستقر عند 7,6
مليار دج, بحسب الحصيلة ذاتها.

للمزيد



قطر

ارتفاع أرباح القطرية العامة للتأمين
وإعادة التأمين بنسبة 8.91% بنهاية
الربع الثالث

ارتفعت الأرباح الصافية بنسبة 8.91 في المئة بنهاية الربع
الثالث من العام 2026، لتبلغ 101.380 مليون ريال،
مقابل 93.083 مليون ريال لنفس الفترة من العام 2025.

للمزيد



QATAR GENERAL
INSURANCE & REINSURANCE CO. Q.P.S.C.



الإمارات

10 توصيات لتطوير صناعة التأمين بدول الخليج في عصر الذكاء الاصطناعي

تستهدف تسريع التحول الرقمي في صناعة التأمين، وتعزيز قدرتها على إدارة المخاطر الناشئة، وتطوير حلول مبتكرة لنقل المخاطر، بالتزامن مع التوسع في استخدام الذكاء الاصطناعي والتحليلات التنبؤية. كما دعا الملتقى إلى تعزيز التعاون بين شركات التأمين الخليجية، وإعادة طرح فكرة تأسيس شركة خليجية لإعادة التأمين.

للمزيد

البحرين

سوليدرتي البحرين تجتاز بنجاح اشتراطات التدقيق لشهادة الآيزو ISO 22301:2019 لنظام إدارة استمرارية الأعمال

يعكس هذا الإنجاز التزام سوليدرتي البحرين المتواصل بالاستعداد لمواجهة الاضطرابات المحتملة، وضمان استمرارية العمليات الأساسية في مختلف الظروف والأحداث غير المتوقعة.

للمزيد



إعادة Saudi Re



طارق سيف: 124.6 مليار جنيه أقساط شركات التأمين خلال 2025

إجمالي أقساط شركات التأمين في مصر ارتفع إلى 124.6 مليار جنيه خلال عام 2025، مقابل 111.4 مليار خلال عام 2024، بمعدل نمو بلغ 11.8%، وارتفع إجمالي التعويضات المسددة من شركات التأمين إلى 50.4 مليار جنيه خلال 2025، مقابل 42.3 مليار في العام السابق، بنمو بلغ نحو 19.1%.

للمزيد



المغرب

أكابس" تشدد الرقابة على نزاهة وكفاءة مسيري شركات التأمينات بالمغرب

شركات التأمين مطالبة بإحالة مستخرجات السجل العدلي أو وثائق معادلة لها بالنسبة إلى أعضاء مجالس الإدارة والرقابة ورؤسائها وأعضاء الإدارة العامة وكذا المسؤولين عن الوظائف الرئيسية.

للمزيد