AUGUST 18th, 2026

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

434TH EDITION

MAYA PLATFORM LAUNCHES $COQZ AND LEGEND COIN

PLATINUM CRYPTO ACADEMY

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CRYPTONAIRE WEEKLY
CRYPTO INVESTMENT JOURNAL

EDITORS LETTER

Bitcoin climbed back above $64,000 on Tuesday, gaining more than 1% over the past 24 hours and becoming the only major cryptocurrency showing a meaningful daily gain. The move suggests that buyers are still defending the lower end of the current trading range, but the broader trend remains uncertain. BTC is still trapped between the $62,000 and $65,000 zone, and traders are waiting for a decisive breakout before taking larger positions. A sustained move above $65,000 would be an early sign that bullish momentum is returning, while a break below $62,000 could bring fresh selling pressure.

The rest of the major crypto market remained relatively weak. Ether slipped below $1,900 but is still holding a small weekly gain, while XRP dropped more than 1% and moved back below the important $1 level.

Bitcoin is attempting to stabilize after another period of selling pressure, with BTC trading around the $64,000 area. The recent recovery shows that buyers are still willing to defend lower levels, but the broader structure remains fragile as Bitcoin continues to trade well below its major long-term resistance zone. The $65,000 level is now the first important hurdle for bulls, and a daily close above it would improve short-term momentum and open the door toward $68,000 and then $70,000. The 200-day moving average remains much higher, around the $75,000 area, meaning Bitcoin still has significant work to do before the broader trend can turn convincingly bullish. On the downside, $62,000 is the first support to watch, followed by the $60,000 psychological level.

Ether is trading near $1,890 and remains under pressure after failing to build strong momentum above the $2,000 psychological resistance. ETH has been weaker than Bitcoin during the latest phase of the correction, and the daily technical structure continues to favour sellers. The first important hurdle for bulls is the $1,950-$2,000 zone, and a clean close above $2,000 would be the first sign that buyers are starting to regain control. A stronger breakout above $2,100 could then push ETH toward the $2,200-$2,400 resistance area, where sellers are likely to become active again. On the downside, $1,850 is the first support to watch, while $1,800 and $1,700 remain important demand zones if selling pressure returns. Ethereum has already shown signs of being oversold at various points during the recent decline, so a sharp relief rally cannot be ruled out.

BNB is trading around $603 and continues to show a relatively weak technical structure after failing to hold higher levels earlier in the year. The $600 area is now an important psychological zone, and holding above it would give bulls a chance to build a recovery toward $620 and then $650. A stronger move above $650 would improve the short-term structure and could bring the $670-$687 resistance zone back into focus. However, the daily technical picture remains cautious, with current indicators showing strong selling pressure. If BNB loses $600 decisively, the next major support zone comes around $570, which has acted as an important floor in previous trading ranges. A break below $570 would be a serious warning for bulls and could expose BNB to the $540-$520 region and potentially the psychological $500 level.

Solana is trading near $76 after losing momentum during the latest market pullback. SOL remains one of the more volatile large-cap altcoins, and its recent price action shows that sellers are still active whenever the market attempts to recover. The $76 area is important short-term support, while $73-$70 becomes the next demand zone if sellers manage to push price below $76. A sustained move back above $80 would be the first sign that buyers are returning, while a break above $85-$90 would significantly improve the chart structure. If SOL can reclaim $90, traders could then look toward the $98-$100 zone as the next major resistance. A breakout above $100 would be an important psychological and technical signal and could attract momentum traders back into the market.

XRP is trading around the $1 level and remains one of the weakest major altcoins on the board. The recent decline has pushed XRP back toward an important psychological support zone, making the $1 level critical for bulls. XRP recently recorded a weekly close around $1.09, its weakest weekly close since 2024, showing just how much pressure sellers have been able to generate. If XRP can defend $1 and reclaim $1.05-$1.10, the first recovery target would be around $1.20, followed by the $1.27-$1.30 resistance area. A daily close above $1.30 would improve momentum and could open a move toward $1.40 and eventually $1.50. On the downside, a decisive break below $1 would be a major bearish signal and could expose XRP to $0.90 and potentially $0.85. The current daily trend remains weak, so bulls need to quickly establish a higher low around the $1 area. Until that happens, XRP remains a high-risk recovery setup rather than a confirmed reversal.

Trader's Outlook
Bitcoin remains the key asset to watch because the entire altcoin market is likely to take direction from BTC. Traders will be watching the $65,000 level closely, as a daily close above it could trigger a stronger relief rally toward $68,000 and $70,000. If BTC fails to reclaim $65,000 and falls back below $62,000, the market could quickly retest the $60,000 support zone. A break below $60,000 would turn the short-term setup clearly bearish and could bring $56,000-$58,000 into play. Ethereum needs to reclaim $2,000 before traders can expect a meaningful recovery, with $2,100 acting as the next confirmation level. If ETH breaks above $2,100, momentum could accelerate toward $2,200 and eventually $2,400. BNB is approaching an important decision zone around $600, and holding this level could create a base for a move toward $650 and $687. A break below $570 would invalidate the recovery setup and put $500 back on the radar. Solana needs to reclaim $80 first, followed by $85-$90, before traders can start looking for a move toward the psychological $100 level. XRP is the weakest setup among the five and must defend the $1 level to avoid another major leg lower. A recovery above $1.10 and then $1.27 would improve the short-term structure, while a clean break above $1.30 could attract stronger momentum buying. Overall, the market remains in a cautious recovery phase rather than a confirmed new uptrend, with macro risk still playing a major role. Rising oil prices, higher bond yields and uncertainty around US-Iran tensions are keeping traders defensive, while the upcoming Federal Reserve minutes add another potential volatility trigger. For now, traders should focus on confirmed breakouts rather than trying to predict the bottom. Bitcoin reclaiming $65,000 and holding it would be the first meaningful signal that the bulls are gaining traction again. Until that happens, rallies should be treated as recovery attempts inside a broader corrective structure, with tight risk management remaining important.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue!

Karnav Shah
Founder, CEO & Editor-in-Chief

CRYPTONAIRE WEEKLY

Cryptonaire Weekly is one of the industry's longest-running and most trusted sources for cryptocurrency news, market insights, and blockchain analysis. Created to support our Platinum Crypto Academy clients and global subscribers, the magazine delivers clear research, actionable technical analysis, and strong thought leadership across the digital asset space.

Each week, we provide readers with in-depth articles, project updates, and market commentary that cover the rapidly evolving world of blockchain and Web3. For traders, investors, developers, and entrepreneurs, navigating this fast-changing environment can be challenging. Our mission is to simplify that journey and help readers make informed, confident decisions.

Since our launch in 2017, we've covered every major cycle in crypto from Bitcoin's early rally past **$20,000 in 2017** to its sharp correction near **$3,200 in 2018**, marking one of the strongest bear markets in the sector's history. We followed Bitcoin's surge to **$69,000 in 2021** and its deep pullback to around **$16,000 in 2022** during a period of global uncertainty and high-profile exchange failures. Most recently, we've tracked Bitcoin's powerful 2025 resurgence as it broke into six-figure territory, hitting levels above **$123,000** and reaffirming long-term market confidence.

Our **Platinum Crypto Academy** community includes thousands of students and traders worldwide. Over time, **Cryptonaire Weekly** has grown to more than **250,000 active subscribers** and a **social reach of over 1.2 million followers across multiple platforms and community groups**. Through our research-driven insights and strategic relationships, we've also helped **350+ blockchain and crypto projects gain** meaningful traction and visibility in the global market.

For anyone looking to stay informed, identify opportunities, and understand the technologies shaping the future of finance, Cryptonaire Weekly remains a trusted and valuable resource.

Featuring in this weeks Edition:

- LabGemTraders
- UK Financial Ltd

Also Get,

- Markets Analysis
- Market News Update
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INSIDE UK FINANCIAL WORLD: EXPLORING UK FINANCIAL LTD'S NEW DIGITAL ASSET DIVISION

BITCOIN HOLDS FIRM WHILE ALTCOINS STRUGGLE FOR MOMENTUM

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 434th edition of Cryptonaire Weekly Magazine. The global crypto market cap is $2.19 trillion, Up $10 billion since last week. The total crypto market trading volume over the last 24 hours is $51.21 billion, which makes a 46.96% increase in the last 24 hours. The Fear & Greed index is 40% indicating Neutral and the Altcoin season index is 44% which makes a 4% decrease since last 15days.

Bitcoin's price has increased by 0.9% from $63,580 since the last edtion to around $64,150 and Ether's price has increased by 2.16% from $1,855 since the last 15 days to $1,895 Bitcoin's market cap is $1.28 Trillion and the altcoin market cap is $910 Billion.

Bitcoin climbed back above $64,000 on Tuesday, gaining more than 1% over the past 24 hours and becoming the only major cryptocurrency showing a meaningful daily gain. The move suggests that buyers are still defending the lower end of the current trading range, but the broader trend remains uncertain. BTC is still trapped between the $62,000 and $65,000 zone, and traders are waiting for a decisive breakout before taking larger positions. A sustained move above $65,000 would be an early sign that bullish momentum is returning, while a break below $62,000 could bring fresh selling pressure.

Percentage of Total Market Capitalization (Domnance)

BTC	58.83%
ETH	10.44%
USDT	8.41%
BNB	3.61%
SOL	1.96%
Others	13.13%

The rest of the major crypto market remained relatively weak. Ether slipped below $1,900 but is still holding a small weekly gain, while XRP dropped more than 1% and moved back below the important $1 level. BNB and Tron also edged lower, while Solana traded mostly flat around $76. Dogecoin remained under pressure as well. Among the smaller large-cap tokens, Hyperliquid's HYPE stood out as the strongest performer, rising above $59 and gaining around 7.5% over the past week. The difference in performance shows that traders are becoming selective, with capital moving toward coins showing stronger relative momentum rather than lifting the broader altcoin market.

From a technical perspective, Bitcoin remains at a key decision point. FxPro chief market analyst Alex Kuptsikevich noted that BTC has spent four consecutive days below its 50-day moving average after failing to break above it. Bitcoin is also trading below its 200-week moving average, keeping both the medium-term and long-term trend under pressure. For now, the $62,000 to $65,000 range remains the main battlefield. A breakout above $65,000 would improve market structure and could encourage buyers to target higher resistance levels, while a loss of $62,000 would increase the risk of another leg lower.

Bitcoin's network fundamentals are also changing as miners face increasing pressure from the growing AI infrastructure industry. Publicly listed Bitcoin miners have reduced their combined computing power by around 21% over the past three quarters as some companies redirect resources toward AI data centers. Higher electricity costs, weaker mining economics and strong competition for power are forcing miners to rethink how they deploy capital. This could create additional selling pressure if miners need to liquidate BTC to fund operations, although a more efficient mining sector could also strengthen the network over the longer term.

The AI and crypto sectors are becoming increasingly connected, with Venice, an AI platform founded by crypto entrepreneur Erik Voorhees, reporting annualized revenue of more than $100 million. Its VVV token also jumped around 10% during the session, showing continued trader interest in projects sitting at the intersection of artificial intelligence and blockchain. The AI narrative remains one of the strongest themes across digital assets, but traders should continue to focus on actual adoption, revenue growth and liquidity rather than chasing short-term price spikes.

Macro conditions are adding another layer of uncertainty for crypto traders. Oil prices moved higher, with Brent crude trading above $91 a barrel after US President Donald Trump indicated that he was not interested in extending the current agreement with Iran, while renewed fighting in Lebanon added to geopolitical concerns. Higher energy prices are a problem for risk assets because they can increase inflation expectations and reduce the chances of faster interest-rate cuts. Asian bonds also moved lower as investors became more concerned about government finances and the possibility of renewed inflation.

The crypto industry is also dealing with another major fraud case after Edward Zimbardi, the alleged mastermind behind a $165 million cryptocurrency Ponzi scheme, was deported from Fiji to the United States to face federal fraud and money-laundering charges. Prosecutors allege that Zimbardi operated a scheme known as "The Crypto Program," promising investors returns of up to 25% per month. Thousands of investors reportedly sent more than $165 million in crypto to wallets controlled by the scheme. The case is another reminder that unrealistic guaranteed returns remain one of the biggest red flags for crypto investors, particularly in a market where fraud can spread quickly through social media and private investment groups.

On the regulatory front, the US Treasury Department has moved forward with proposed rules for the GENIUS Act, opening a 60-day public comment period as authorities work toward implementing the country's new stablecoin framework. The legislation is expected to establish clearer rules around the issuance and operation of payment stablecoins in the United States. The framework is scheduled to take effect in January 2027 or 120 days after the final rules are completed, whichever comes first. While regulators have made progress, delays in finalizing the rules could create uncertainty for stablecoin companies and the wider digital asset industry.

Meanwhile, concerns around BitMart have added another layer of uncertainty for exchange users. The exchange's official Chinese-language X account publicly called on founder Sheldon Xia to provide details about user funds, company assets and liabilities, while also demanding a clear repayment plan for users facing withdrawal issues. BitMart previously announced plans to wind down its exchange, with trading scheduled to end later this month and operations expected to cease in January. Traders should remain cautious when dealing with exchanges facing withdrawal problems and should avoid keeping more funds on centralized platforms than they need for active trading.

Market Outlook

The crypto market remains caught between improving short-term Bitcoin demand and a broader risk-off environment across global markets. Bitcoin's ability to hold the $62,000 support zone will be critical for determining whether this consolidation develops into a recovery or another sell-off. A sustained move above $65,000 would be the first meaningful technical signal that bulls are regaining control. If BTC breaks above that level with strong spot buying, the market could quickly shift toward the $67,000-$70,000 area. On the downside, a clean break below $62,000 would likely bring sellers back into the market and could drag Bitcoin toward its next major support zones. Altcoins are showing less strength, with most major tokens struggling to follow Bitcoin higher. BNB and HYPE are currently showing better relative momentum, while XRP, ETH and SOL need stronger price action to confirm a recovery. Rising oil prices and renewed geopolitical tension remain important risks because they could keep pressure on global risk assets. Regulatory developments, particularly around stablecoins in the US, could provide a positive catalyst if they bring greater clarity to the industry. For now, traders should avoid chasing moves inside the $62,000-$65,000 Bitcoin range and instead wait for a confirmed breakout or breakdown. The next major move in BTC is likely to set the tone for the broader crypto market, making this range one of the most important technical zones to watch in the near term.

introducing
FAIRCARATS

FAIRCARATS TOKEN INTRODUCTION

Bridging Lab-Grown Gemstones and Decentralized Finance
In the evolving landscape of digital assets, LabGemTraders OÜ is proud to introduce the restructured FairCarats (FCAR) token. More than just a digital asset, FCAR is a utility-driven bridge between the timeless elegance of premium lab-grown gemstones and the efficiency of the Polygon blockchain.

labgemtraders.info

FAIRCARATS (FCAR) — PUBLIC SALE

FairCarats (FCAR) is a digital utility voucher that can be redeemed for FairStones™ certified lab-grown gemstones and services.

FCAR gives early participants access and enhanced purchasing power inside the FairStones ecosystem.

Asset: FCAR (FairCarats) on Polygon Chain

Price: 14.85 USDC

Min/Max: No Minimum / 50,000 USDC

Vesting: Quarterly releases starting June 2026

official whitepaper

Public Sale Offering

Fairstones®

The LabGemTraders company is the sole supplier of gemstones to FairStones:
https://fairstones.eu/

UK Financial Ltd has gone live with Chainlink CRE, delivering real-time, on-chain supply verification for Maya Preferred PRA (MPRA). A new Ethereum receiver contract now refreshes MPRA's circulating supply approximately every 30 minutes, calculated from public wallet data and written directly on-chain.

Chainlink CRE, built by Chainlink Labs, is an orchestration layer linking blockchain networks, external systems, and smart contracts through programmable workflows, replacing a process once built on manual reports and spreadsheets.

For MPRA, the shift brings several concrete changes:

Supply data comes from identified wallet balances, not manual spreadsheet estimates.

Every update writes to a public Ethereum contract, creating a permanent, tamper-evident record.

Exchanges and data platforms can reference one shared figure instead of separate manual submissions.

The 1,000,000 token supply cap moves from stated policy to a figure anyone can verify on-chain.

The receiver contract is verified and public on Etherscan. Anyone can open function 15, listed as latestSnapshot, to see total supply, circulating supply, wallet balances, and update history. A dedicated page on mayapreferred.io now mirrors these same live figures and outlines the methodology behind them.

UK Financial Ltd, working with Chainlink CRE, is now extending this same workflow across its broader token lineup. A retained CRE technician is leading that rollout across legacy ERC-20 tokens, Maya Preferred ecosystem assets, and ERC-3643 regulated security tokens.

James Dahlke, President and CEO of UK Financial Ltd, tied the launch to a long-running push for outside recognition.

"For eight years, we asked major platforms to verify our contract information and circulating supply. Chainlink CRE gives us a system that can speak for itself," Dahlke said. "Our CRE technician is now extending this same process across every token in our ecosystem."

UK Financial Ltd also confirmed that Coquizilla ($COQZ) and KIM JONG JELLY ($JELLY), two community-driven meme coins, are scheduled to launch on the CATEX digital asset exchange next week. Coquizilla is inspired by Puerto Rico's iconic coquí frog, while KIM JONG JELLY is an Ethereum-based parody meme token centered on internet culture and community engagement. The company also confirmed that Legend Coin will be the next digital asset to launch on CATEX following these 2 meme coin listings.

About UK Financial Ltd

UK Financial Ltd manages a broad portfolio of tokens under one corporate structure, spanning legacy assets, preferred tokens, and regulated security tokens. The company calls the CRE rollout an early step, not a finished effort. It plans additional divisions and strategic programs across blockchain, digital-asset, media, project-management, and multi-chain operations, with tokens from the first new division expected to go live on Catex.

UK Financial Ltd was founded in 2018 and is based in the United Kingdom. The company builds and manages blockchain-based financial products, including the Maya Preferred Project.


BITCOIN IS GOING TO FALL,
SMPRA
MAYA PREFERRED WILL BE #1
THE ERA OF CHANGE HAS ALREADY BEGUN.
IT'S NOT IF, IT'S WHEN.
BITCOIN:
OUTDATED TECHNOLOGY.
REAL PROBLEMS.
High fees
Slow transactions
Network congestion
No real innovation
Inflation of supply
Regulatory risk
Institutions losing interest
Security · Future
SMPRA
MAYA PREFERRED
REGULATED SECURITY TOKEN
ERC-3643
SMPRA:
INNOVATION.
SECURITY. FUTURE.
Next generation blockchain technology
Ultra fast transactions
Institutional grade security
Regulated security token (ERC-3643)
Limited supply and deflationary
Global compliance
Real utility and mass adoption
Backed by real world assets
THE FUTURE IS
SMPRA
IT'S NOT JUST A COIN.
IT'S A GLOBAL MOVEMENT.
THE TRUTH NO ONE TELLS YOU:
WHY BITCOIN WILL FALL
Outdated technology
Not scalable
No real world use cases
Too much speculation
Increasing regulations
Whales are cashing out
VS
WHY SMPRA WILL BE #1
Advanced blockchain technology
Regulated security token
Mass institutional adoption
Real utility in global markets
Transparency and compliance
Built to lead the next era
GROWTH PROJECTION
SMPRA vs BITCOIN
100x
50x
10x
1x
0.1x
SMPRA
BITCOIN
2024
2025
2026
2027
2028
2029
WHAT MAKES SMPRA UNIQUE
REGULATED SECURITY TOKEN (ERC-3643)
INSTITUTIONAL ADOPTION GLOBALLY
ULTRA FAST & SECURE TRANSACTIONS
REAL UTILITY & SUSTAINABLE USE CASES
BACKED BY REAL WORLD ASSETS
BUILT TO BE #1 IN THE MARKET
THE CHOICE IS YOURS: STAY BEHIND OR LEAD THE FUTURE.
SMPRA MAYA PREFERRED – THE FUTURE WON'T WAIT.
JOIN NOW AND BE PART OF THE REVOLUTION.

ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN TOPS $64,000 IN ASIA MORNING HOURS AS HYPE JUMPS 8% ON THE WEEK

Every major gained on Sunday, though bitcoin, ether, XRP and solana are all lower over seven days.

Bitcoin crossed $64,000 in Asian morning hours Monday, up half a percent on the day but down almost 3% over the week, as a softer dollar and fading rate-hike bets failed to lift crypto out of its recent range.

Hyperliquid's HYPE was the standout, up over 3% to $59 and almost 9% on the week, the only major with a meaningful weekly gain. Ether rose over 1% to just under $1,900 but is down 1% over seven days.

Dogecoin added almost 1% to 7 cents, tron under half a percent to just over 33 cents and XRP marginally to $1, though XRP is down 3% on the week. Solana edged up to just over $75 and is down almost 2% over seven days. BNB slipped marginally to just over $604 and was flat on the week.

The macro backdrop turned friendlier without moving crypto. A Bloomberg gauge of the dollar slipped 0.1% toward a third straight decline and levels last seen in May, while MSCI's emerging-market currency index hit an intraday record, led by the Taiwanese dollar and Thai baht.

That followed U.S. retail sales figures on Friday showing the sharpest monthly drop in more than a year as consumers pulled back. Swaps traders now put the chance of a Federal Reserve rate rise next month at around one in four, down from about 50% a week ago, and Treasuries rose across the curve.

Nick Ruck, director of LVRG Research, told CoinDesk the market remains stalled near $63,000 with fading exchange-traded fund inflows showing a lack of optimism after last week's selloff.

“Key catalysts to watch this week include the release of the FOMC minutes and any developments from the anticipated White House crypto meeting, both of which could provide clearer signals on the regulatory and monetary policy landscape,” Ruck said.

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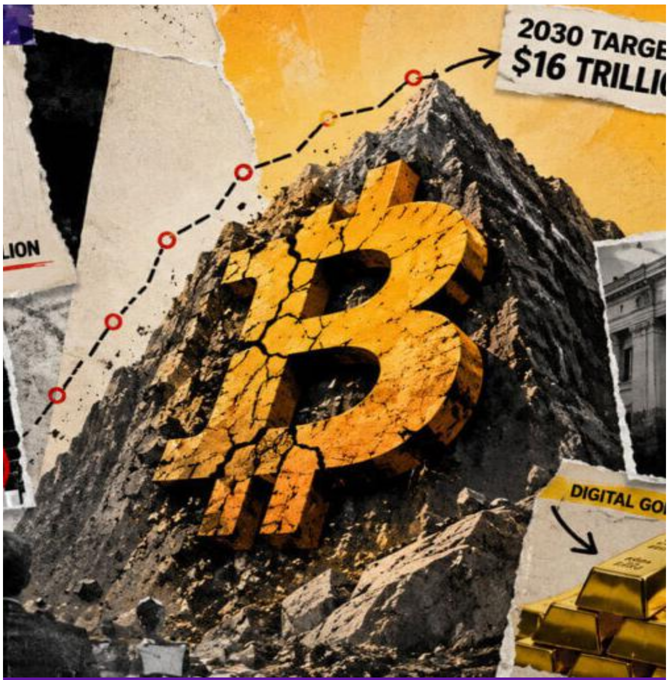

Slowing ETF demand and corporate treasury selling are breaking the math behind Wall Street's $16 trillion Bitcoin target

Bitcoin market cap must rise to ARK Invest's roughly $16 trillion 2030 base case, requiring about 78.6% annual growth from the current level; institutions and digital-gold adoption carry almost the entire scenario.

CryptoSlate's Bitcoin market cap stands at near $1,263,920,244,537. Reaching $16 trillion by Dec. 31, 2030, from that point requires a 12.659-fold increase in a little over four years.

However, July 2026 spot-Bitcoin ETF flows expose weak demand in the most visible US institutional channel. The current Farside daily table sums to just $172.8 million of net inflows for US spot-Bitcoin exchange-traded funds. ARK's scenario reaches far beyond one month and one access channel, but today's lower market value has made the remaining climb steeper.

Bitcoin ETFs remain negative in 2026 with $5.29 billion in outflows Despite a modest net inflow in July, US-listed spot Bitcoin ETFs have recorded around $5.3 billion in net outflows year to date.

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Trump expected to attend White House meeting with crypto CEOs, sources say

Those involved in a meeting of CEOs from the worlds of crypto, prediction markets and AI anticipate President Donald Trump will take part in next week's gathering.

President Donald Trump is expected to be in attendance when the administration's new innovation committee — a crowd of crypto CEOs and leaders of prediction market and AI companies — sits for a

White House meeting on Wednesday, said people briefed on the planning.

The chief executives of companies such as Coinbase, Ripple, Gemini, Robinhood, Polymarket and Kalshi are members of the new Innovation Advisory Committee at the Commodity Futures Trading Commission, but before they attend their first committee meeting on Thursday, the crypto CEOs will gather for the White House meeting, said the people, who asked not to be named, and participants have been told Trump is planning to attend.

The meeting, expected to be held at the Eisenhower Executive Office Building next door to the White House, is meant to get a policy dialogue started in some of the leading arenas for U.S. innovation. The roster at that meeting was also expected to include CFTC Chairman Mike Selig and other advisers, the people said. One of them added that Treasury Secretary Scott Bessent and Secretary of Commerce Howard Lutnick may attend.

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SharpLink Will Stake $200M of Ethereum Through Lido's wstETH

Sharplink plans to stake roughly 12% of its total Ethereum holdings through Lido, earning yield while staying active in DeFi.

SharpLink will stake $200 million of Ether through Lido's liquid-staking protocol.
The move is about 106,000 ETH, roughly 12% of the ~889,000 ETH SharpLink held as of early August.

wstETH sits across more than 100 protocols with about $10 billion in active-use collateral, so SharpLink keeps earning yield while staying liquid.

Miami-based digital asset treasury company SharpLink said Thursday it will stake $200 million of Ethereum through Lido, the largest liquid-staking protocol on Ethereum.

The tokens arrive as wrapped staked ETH (wstETH)—a receipt token representing staked ETH plus its rewards—and Anchorage Digital will hold them in custody.

"This is an exciting expansion in making our ETH even more productive, leveraging wstETH's composability while maintaining institutional-grade risk standards," said Joseph Chalom, Chief Executive Officer of SharpLink in a press release. "Adding a staking protocol of Lido's caliber deepens the diversification of our treasury strategy and gives us access to one of the most liquid and widely integrated assets in Ethereum DeFi. It reflects our commitment to working with the top Ethereum protocols."

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Tether Claims ' Largest Inaugural Financial Audit' as KPMG Signs Off on 2025 Statements

Tether said KPMG gave its 2025 financial statements a clean opinion, a milestone for the company after years of questions about the reserves backing USDT.

Tether said KPMG issued an unqualified opinion, the best outcome, on Tether International's 2025 financial statements. The company called it the "largest inaugural

financial audit in history."

The audit follows years of scrutiny over USDT's backing and Tether's push to expand in the U.S.

Tether said Thursday that Big Four accounting firm KPMG issued an unqualified audit opinion—industry jargon for the best possible result—-on the 2025 financial statements of Tether International, the company behind the world's largest stablecoin USDT.

In a post announcing the audit, Tether called the review the "largest inaugural financial audit in history," saying KPMG examined Tether's assets, liabilities, income, cash flows, internal systems, records, counterparties, and supporting documentation.

"Despite our company being subject to several years of detractors' false claims, competitors' lies, political attacks and misinformed coverage by several mainstream newspapers trying desperately to discredit us for the benefit of their friends in the tall ivory towers, Tether delivered what it promised," Tether CEO Paolo Ardoino wrote on X.

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The crypto world is full of ambitious projects, yet many struggle to stand out. Visibility, credibility, and long-term support often decide which projects succeed and which fade away. For years, promising ideas have launched with excitement, only to lose momentum once daily challenges set in.

UK Financial Ltd, the company behind the well known Maya project, has now introduced a new division. Called UK Financial World, it aims to tackle these common issues within the crypto space. The goal is simple, to give projects a stronger and more reliable path forward.

What is the UK Financial World?

UK Financial Ltd has officially launched UK Financial World, a brand new strategic division. The division focuses on managing, developing, promoting, and growing digital asset projects. It operates through the official platform, UKFinancial.World, built for close collaboration.

Through this platform, UK Financial Ltd and its partners can jointly manage many blockchain ventures. The division acts as a partner manager across several project categories. These include meme coins, community driven tokens, and traditional cryptocurrency projects. It also covers blockchain applications and tokenized real world assets.

Some projects keep their original ownership while UK Financial World supports their growth. In these cases, the division steps in as a management and operating partner. This setup gives founders extra support without losing control of their vision. It also gives the wider crypto community a more transparent structure to work with.

The Challenges New Crypto Projects Face in Today's Market

Weak project management – Many new crypto projects struggle with basic day to day management tasks. Founders often understand the technology well but lack real business experience. This gap leads to missed deadlines, weak communication, and stalled growth over time.

Unclear regulatory rules – Rules around crypto still differ widely from one country to another. New projects often struggle to understand which laws actually apply to them. Without clear guidance, many teams accidentally break rules or delay their launch.

Low visibility in a crowded market – The crypto space is crowded, with thousands of projects launching every month. Standing out from this crowd is hard, even for genuinely good ideas. Without visibility, investors and users often overlook projects that actually deserve attention.

No reliable launchpad – Many small projects lack access to a trusted launch platform. Without proper support, they struggle to build early momentum and community trust. A weak or unreliable launch often decides whether a project survives or fails.

Limited market reach and funding – New projects often find it hard to reach real users and buyers. Limited funding makes marketing and community building even more difficult. Without steady support, many good projects quietly fade before gaining real traction.

Why UK Financial Ltd Created the UK Financial World?

To fix common flaws across the crypto space
UK Financial Ltd created UK Financial World to directly address these common industry flaws. The company noticed that many new projects fail due to weak management and low visibility. Regulatory confusion and poor launch support also stop good ideas from growing properly. By building a dedicated division, UK Financial Ltd wanted to offer real solutions. This includes structured management, better market access, and clearer regulatory guidance for partner projects. The division was designed as a response to gaps that founders face every day. Instead of leaving new projects to struggle alone, UK Financial World steps in as a support system.

To offer partnership, not full ownership
UK Financial World was also built to offer a clear partnership model for projects. Many people assume that once a project joins a big company, ownership fully changes hands. UK Financial Ltd wanted to avoid giving that wrong impression to its community. Certain projects keep their original ownership, staying with their founders or outside partners. UK Financial World instead steps in as a strategic management and operating partner. This means founders keep creative control while gaining real operational support behind the scenes. Furthermore, it creates a more honest and transparent relationship between the company and its partners.

To give new projects recognition and credibility
One major reason behind this division is helping new projects gain real recognition. Joining forces with an established name like UK Financial Ltd builds instant credibility. New projects often struggle to earn trust when they launch completely on their own. Being linked to a known and respected company changes that perception quickly. Investors and community members feel more confident supporting a project backed by a partner. This recognition can also open doors to better exposure and stronger media coverage. Over time, this association helps smaller projects compete with more established names in the space. It gives new teams a real chance to be noticed and taken seriously.

To help projects navigate regulatory requirements
Regulatory uncertainty remains one of the biggest hurdles facing new crypto projects today. Many founders simply do not have the resources to handle complex legal requirements. UK Financial World was created partly to guide partner projects through this process. With proper support, projects can launch while staying more aligned with regulatory expectations. This reduces the risk of legal trouble that could damage a project later on. It also gives investors more confidence, knowing a project has some structured oversight. Instead of navigating rules alone, founders gain access to guidance built from real experience. This support can make the difference between a smooth launch and a risky one.

To open market access for smaller projects
Small and independent projects often struggle to reach a wider crypto market alone. Without strong connections, even good ideas can stay unnoticed for a long time. UK Financial World gives these projects a path into an existing, active community. This includes access to a wider audience already engaged with UK Financial Ltd. Smaller teams gain visibility they would find difficult to achieve completely on their own. This kind of market access can speed up growth in the early stages significantly. It also helps balance the playing field between large and small crypto projects. In the end, this support gives promising ideas a genuine chance to succeed.

What UK Financial World Brings Together Under One Platform?

UK Financial World manages a broad mix of projects across the digital asset space. Meme coins sit at one end, driven by humor and viral online culture.

Community driven tokens sit close by, since both rely on active user participation to grow.

Traditional cryptocurrency projects and blockchain applications fall under the same umbrella. Some need little beyond marketing and community support. Others require deeper technical guidance to actually function. UK Financial World handles both sides, whatever the project actually needs.

Tokenized real world assets complete the lineup, bringing physical or financial assets onto the blockchain. These projects demand careful structuring to stay compliant and earn investor trust. Covering this much ground is what makes UK Financial World a genuinely flexible partner for different kinds of builders.

The First Projects Under UK Financial World

Coquizilla (COQZ)

Coquizilla, known by its ticker COQZ, is set to go live this week. Built on the Solana network, it draws inspiration from Puerto Rican culture. The project centers around the coquí, a small frog famous for its loud call. This concept gives Coquizilla a distinct identity within a crowded meme coin market.

Coquizilla leans heavily into community and viral culture to build early momentum. UK Financial World will manage this partnership as part of its growing project lineup. This means marketing, structure, and community support come from an experienced backing team. For a meme coin, that kind of support can make a real difference early on.

KIM JONG JELLY ($JELLY)

KIM JONG JELLY, traded as JELLY, takes a bold parody approach to meme coins. The concept follows a character who once hated America until discovering jelly. This playful premise, built on Ethereum, taps directly into internet humor and culture. It already carries a fast growing social media following behind it.

More than 50,000 members currently support the project across various social platforms. That existing community gives KIM JONG JELLY a real head start before launch. UK Financial World will manage this partnership, offering structure and consistent operational support. The project is expected to go live soon, joining the division's growing lineup.

Legend Coin (LGND)

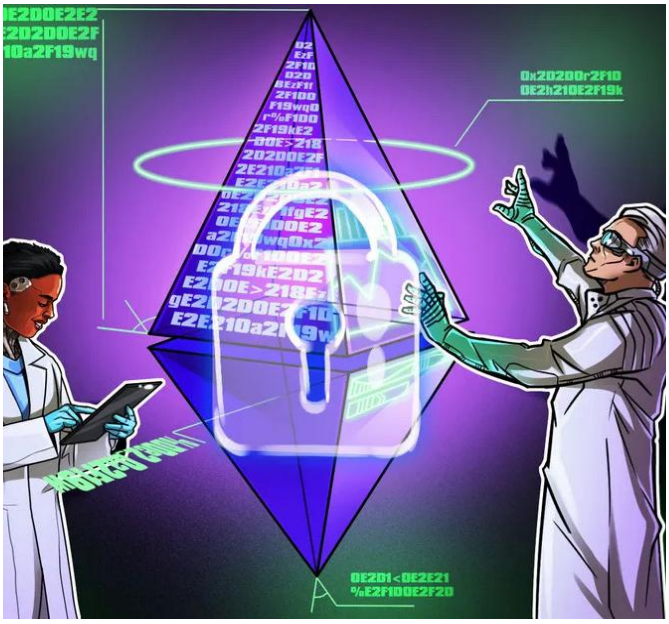
Legend Coin, known as LGND, takes a more serious approach than typical meme coins. Built as an ERC-20 utility token, it runs on the Ethereum ecosystem. The project focuses on mergers, acquisitions, and broader global business opportunities. This gives Legend Coin a clear use case beyond pure community hype.

Legend Coin remains independently owned by its original founders and creators. UK Financial World will manage and develop the project through its Partner Program. An existing Instagram and social media community of over 25,000 members supports it already. This partnership shows how UK Financial World works with teams that keep full ownership.

Takeaway

The numbers behind new crypto launches in 2026 paint a difficult picture. More than 540,000 tokens launched on Ethereum, Solana, and Base in the first two months of the year alone, and project failure rates have climbed nearly 4,500 percent since 2021. Separate research backs this trend, showing over half of all cryptocurrencies launched since 2021 have already failed, with most of that collapse happening in 2025 alone. These figures reflect a market where hype alone is no longer enough to survive.

This is exactly the kind of environment UK Financial World was built to address. By offering structure, credibility, and hands on management, it removes many early risks for new projects. Instead of launching alone into an oversaturated market, partner projects gain real operational backing. In a market where most new tokens quietly disappear, this kind of support becomes genuinely valuable.



Ethereum devs to narrow 66 proposals tied to Hegotá upgrade

The Hegotá upgrade aims to introduce more native privacy for Ethereum applications.

Ethereum developers are currently reviewing 66 proposals to narrow them down as part of scoping the next major Ethereum upgrade, Hegotá, with several proposals aimed at bringing more privacy capabilities into the protocol.

FOCIL is currently the only Ethereum Improvement Proposal (EIP) scheduled for inclusion in the upgrade. Frame Transactions (EIP-8141), Keyed Nonces (EIP-8250) and Recent Roots for Frame Transactions (EIP-8272) should also be included to "unlock native privacy, allowing privacy apps to work without having to rely on intermediaries," wrote Ethereum Foundation contributor Toni Wahrstätter in a Sunday X post.

FOCIL, short for Fork-choice enforced inclusion lists, seeks to allow a committee of validators to force pending transactions into blocks to boost the network's censorship resistance, while the other proposals could provide protocol primitives for privacy applications.

Core developers aim to ship the Hegotá upgrade next year. The next Ethereum core developer calls will shape a significant part of Ethereum's development trajectory for 2027. Proposals that do not make the cut for Hegotá could be reconsidered for a later upgrade.

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'Crypto Is Dead' Chatter Surging Across Social Platforms, According to Santiment Intelligence

Fear language is surging across crypto channels as discussions of the market being "dead" gain traction online.

Words like dead, dying, over, ended, ending, and finished are gaining traction across X, Reddit, Telegram, and other crypto channels, says Santiment Intelligence.

This is fear language. It usually appears when retail patience is breaking, prices feel stuck, and traders start treating temporary weakness like permanent failure."

Data from the crypto analytics firm shows that increased mentions of fearful words related to Bitcoin on social media channels this year have been favorable for long-term BTC holders.

"Crypto markets often move hardest against the crowd when the crowd becomes too certain that upside is gone. When 'crypto is dead' talk rises while Bitcoin holds key levels, stronger hands keep accumulating, and forced sellers fade, the setup often becomes more attractive for patient buyers."

Santiment Intelligence's data also shows that the crowd is getting ultra negative toward XRP (XRP) as its price hovers around $1.

"XRP negativity surged throughout this week as prices have failed to rally (so far). Crowd commentary is now at a 3-month bearish extreme across X, Reddit, Telegram, and other crypto channels.

The XRP Ledger, on the other hand, is not so quiet. XRP just saw 49,929 active addresses in a single 24-hour span, its highest activity level in over 2 months, after earlier July activity had dropped near 2026 lows.

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Bitcoin climbed back above $64,000 on Tuesday, gaining more than 1% over the past 24 hours and becoming the only major cryptocurrency showing a meaningful daily gain. The move suggests that buyers are still defending the lower end of the current trading range, but the broader trend remains uncertain. BTC is still trapped between the $62,000 and $65,000 zone, and traders are waiting for a decisive breakout before taking larger positions. A sustained move above $65,000 would be an early sign that bullish momentum is returning, while a break below $62,000 could bring fresh selling pressure.

The rest of the major crypto market remained relatively weak. Ether slipped below $1,900 but is still holding a small weekly gain, while XRP dropped more than 1% and moved back below the important $1 level. BNB and Tron also edged lower, while Solana traded mostly flat around $76. Dogecoin remained under pressure as well. Among the smaller large-cap tokens, Hyperliquid's HYPE stood out as the strongest performer, rising above $59 and gaining around 7.5% over the past week. The difference in performance shows that traders are becoming selective, with capital moving toward coins showing stronger relative momentum rather than lifting the broader altcoin market.

From a technical perspective, Bitcoin remains at a key decision point. FxPro chief market analyst Alex Kuptsikevich noted that BTC has spent four consecutive days below its 50-day moving average after failing to break above it. Bitcoin is also trading below its 200-week moving average, keeping both the medium-term and long-term trend under pressure. For now, the $62,000 to $65,000 range remains the main battlefield. A breakout above $65,000 would improve market structure and could encourage buyers to target higher resistance levels, while a loss of $62,000 would increase the risk of another leg lower.

Bitcoin's network fundamentals are also changing as miners face increasing pressure from the growing AI infrastructure industry. Publicly listed Bitcoin miners have reduced their combined computing power by around 21% over the past three quarters as some companies redirect resources toward AI data centers. Higher electricity costs, weaker mining economics and strong competition for power are forcing miners to rethink how they deploy capital. This could create additional selling pressure if miners need to liquidate BTC to fund operations, although a more efficient mining sector could also strengthen the network over the longer term.

The AI and crypto sectors are becoming increasingly connected, with Venice, an AI platform founded by crypto entrepreneur Erik Voorhees, reporting annualized revenue of more than $100 million. Its VVV token also jumped around 10% during the session, showing continued trader interest in projects sitting at the intersection of artificial intelligence and blockchain. The AI narrative remains one of the strongest themes across digital assets, but traders should continue to focus on actual adoption, revenue growth and liquidity rather than chasing short-term price spikes.

Macro conditions are adding another layer of uncertainty for crypto traders. Oil prices moved higher, with Brent crude trading above $91 a barrel after US President Donald Trump indicated that he was not interested in extending the current agreement with Iran, while renewed fighting in Lebanon added to geopolitical concerns. Higher energy prices are a problem for risk assets because they can increase inflation expectations and reduce the chances of faster interest-rate cuts. Asian bonds also moved lower as investors became more concerned about government finances and the possibility of renewed inflation. With stocks and futures also under pressure, Bitcoin may continue to react closely to movements in global risk sentiment.

The crypto industry is also dealing with another major fraud case after Edward Zimbardi, the alleged mastermind behind a $165 million cryptocurrency Ponzi scheme, was deported from Fiji to the United States to face federal fraud and money-laundering charges. Prosecutors allege that Zimbardi operated a scheme known as “The Crypto Program,” promising investors returns of up to 25% per month. Thousands of investors reportedly sent more than $165 million in crypto to wallets controlled by the scheme. The case is another reminder that unrealistic guaranteed returns remain one of the biggest red flags for crypto investors, particularly in a market where fraud can spread quickly through social media and private investment groups.

On the regulatory front, the US Treasury Department has moved forward with proposed rules for the GENIUS Act, opening a 60-day public comment period as authorities work toward implementing the country’s new stablecoin framework. The legislation is expected to establish clearer rules around the issuance and operation of payment stablecoins in the United States. The framework is scheduled to take effect in January 2027 or 120 days after the final rules are completed, whichever comes first. While regulators have made progress, delays in finalizing the rules could create uncertainty for stablecoin companies and the wider digital asset industry.

Meanwhile, concerns around BitMart have added another layer of uncertainty for exchange users. The exchange’s official Chinese-language X account publicly called on founder Sheldon Xia to provide details about user funds, company assets and liabilities, while also demanding a clear repayment plan for users facing withdrawal issues. BitMart previously announced plans to wind down its exchange, with trading scheduled to end later this month and operations expected to cease in January. Traders should remain cautious when dealing with exchanges facing withdrawal problems and should avoid keeping more funds on centralized platforms than they need for active trading.

The crypto market remains caught between improving short-term Bitcoin demand and a broader risk-off environment across global markets. Bitcoin’s ability to hold the $62,000 support zone will be critical for determining whether this consolidation develops into a recovery or another sell-off. A sustained move above $65,000 would be the first meaningful technical signal that bulls are regaining control. If BTC breaks above that level with strong spot buying, the market could quickly shift toward the $67,000-$70,000 area. On the downside, a clean break below $62,000 would likely bring sellers back into the market and could drag Bitcoin toward its next major support zones. Altcoins are showing less strength, with most major tokens struggling to follow Bitcoin higher. BNB and HYPE are currently showing better relative momentum, while XRP, ETH and SOL need stronger price action to confirm a recovery. Rising oil prices and renewed geopolitical tension remain important risks because they could keep pressure on global risk assets. Regulatory developments, particularly around stablecoins in the US, could provide a positive catalyst if they bring greater clarity to the industry. For now, traders should avoid chasing moves inside the $62,000-$65,000 Bitcoin range and instead wait for a confirmed breakout or breakdown. The next major move in BTC is likely to set the tone for the broader crypto market, making this range one of the most important technical zones to watch in the near term.

Bitcoin is attempting to stabilize after another period of selling pressure, with BTC trading around the $64,000 area. The recent recovery shows that buyers are still willing to defend lower levels, but the broader structure remains fragile as Bitcoin continues to trade well below its major long-term resistance zone. The $65,000 level is now the first important hurdle for bulls, and a daily close above it would improve short-term momentum and open the door toward $68,000 and then $70,000. The 200-day moving average remains much higher, around the $75,000 area, meaning Bitcoin still has significant work to do before the broader trend can turn convincingly bullish. On the downside, $62,000 is the first support to watch, followed by the $60,000 psychological level. If BTC loses $60,000 on a daily closing basis, selling pressure could accelerate toward the $58,000-$56,000 zone. For now, Bitcoin is showing signs of a relief bounce rather than a confirmed trend reversal, so traders will want to see higher highs and higher lows before becoming aggressively bullish. The current macro backdrop is also keeping traders cautious, with rising oil prices and higher bond yields putting pressure on risk assets.

Ether is trading near $1,890 and remains under pressure after failing to build strong momentum above the $2,000 psychological resistance. ETH has been weaker than Bitcoin during the latest phase of the correction, and the daily technical structure continues to favour sellers. The first important hurdle for bulls is the $1,950-$2,000 zone, and a clean close above $2,000 would be the first sign that buyers are starting to regain control. A stronger breakout above $2,100 could then push ETH toward the $2,200-$2,400 resistance area, where sellers are likely to become active again. On the downside, $1,850 is the first support to watch, while $1,800 and $1,700 remain important demand zones if selling pressure returns. Ethereum has already shown signs of being oversold at various points during the recent decline, so a sharp relief rally cannot be ruled out. However, traders should be careful about treating a bounce as the beginning of a new bull trend until ETH reclaims $2,000 and holds it. For now, ETH remains a recovery trade rather than a confirmed breakout trade.

BNB is trading around $603 and continues to show a relatively weak technical structure after failing to hold higher levels earlier in the year. The $600 area is now an important psychological zone, and holding above it would give bulls a chance to build a recovery toward $620 and then $650. A stronger move above $650 would improve the short-term structure and could bring the $670-$687 resistance zone back into focus. However, the daily technical picture remains cautious, with current indicators showing strong selling pressure. If BNB loses $600 decisively, the next major support zone comes around $570, which has acted as an important floor in previous trading ranges. A break below $570 would be a serious warning for bulls and could expose BNB to the $540-$520 region and potentially the psychological $500 level. On the other hand, if buyers defend $600 and reclaim $650, the market could begin forming a stronger base. Traders should therefore treat $570-$650 as the key short-term battlefield before expecting a major directional move.

Solana is trading near $76 after losing momentum during the latest market pullback. SOL remains one of the more volatile large-cap altcoins, and its recent price action shows that sellers are still active whenever the market attempts to recover. The $76 area is important short-term support, while $73-$70 becomes the next demand zone if sellers manage to push price below $76. A sustained move back above $80 would be the first sign that buyers are returning, while a break above $85-$90 would significantly improve the chart structure. If SOL can reclaim $90, traders could then look toward the $98-$100 zone as the next major resistance. A breakout above $100 would be an important psychological and technical signal and could attract momentum traders back into the market. However, losing $70 would weaken the recovery setup and could send SOL toward the $65-$60 region. With the daily technical trend still showing weakness, traders should wait for confirmation rather than chase short-term bounces.

XRP is trading around the $1 level and remains one of the weakest major altcoins on the board. The recent decline has pushed XRP back toward an important psychological support zone, making the $1 level critical for bulls. XRP recently recorded a weekly close around $1.09, its weakest weekly close since 2024, showing just how much pressure sellers have been able to generate. If XRP can defend $1 and reclaim $1.05-$1.10, the first recovery target would be around $1.20, followed by the $1.27-$1.30 resistance area. A daily close above $1.30 would improve momentum and could open a move toward $1.40 and eventually $1.50. On the downside, a decisive break below $1 would be a major bearish signal and could expose XRP to $0.90 and potentially $0.85. The current daily trend remains weak, so bulls need to quickly establish a higher low around the $1 area. Until that happens, XRP remains a high-risk recovery setup rather than a confirmed reversal.

Bitcoin remains the key asset to watch because the entire altcoin market is likely to take direction from BTC. Traders will be watching the $65,000 level closely, as a daily close above it could trigger a stronger relief rally toward $68,000 and $70,000. If BTC fails to reclaim $65,000 and falls back below $62,000, the market could quickly retest the $60,000 support zone. A break below $60,000 would turn the short-term setup clearly bearish and could bring $56,000-$58,000 into play. Ethereum needs to reclaim $2,000 before traders can expect a meaningful recovery, with $2,100 acting as the next confirmation level. If ETH breaks above $2,100, momentum could accelerate toward $2,200 and eventually $2,400. BNB is approaching an important decision zone around $600, and holding this level could create a base for a move toward $650 and $687. A break below $570 would invalidate the recovery setup and put $500 back on the radar. Solana needs to reclaim $80 first, followed by $85-$90, before traders can start looking for a move toward the psychological $100 level. XRP is the weakest setup among the five and must defend the $1 level to avoid another major leg lower. A recovery above $1.10 and then $1.27 would improve the short-term structure, while a clean break above $1.30 could attract stronger momentum buying. Overall, the market remains in a cautious recovery phase rather than a confirmed new uptrend, with macro risk still playing a major role. Rising oil prices, higher bond yields and uncertainty around US-Iran tensions are keeping traders defensive, while the upcoming Federal Reserve minutes add another potential volatility trigger.

For now, traders should focus on confirmed breakouts rather than trying to predict the bottom. Bitcoin reclaiming $65,000 and holding it would be the first meaningful signal that the bulls are gaining traction again. Until that happens, rallies should be treated as recovery attempts inside a broader corrective structure, with tight risk management remaining important.

AI-Powered Browsers Are Becoming a New Security Risk for Crypto Users

A few years ago, most people thought of browsers as simple tools for opening websites, checking emails, and logging into apps. If you trusted your browser, you felt safe doing almost anything online. But that idea is starting to change as browsers become much more powerful and complex.

Google Chrome's integration of the Gemini Nano AI model is part of this pivot. Instead of just displaying web pages, the browser can now help generate answers, summarize content, and interact with what you are doing online.

While this sounds useful, it also raises new questions about trust, especially around how much the browser can see, process, and possibly influence while you are using it. For crypto users who rely on browsers to access wallets and Web3 apps, these changes could have even bigger security implications.

As AI becomes more deeply integrated into web browsers, many users are beginning to ask whether AI browsers are safe for crypto users.

Browsers are evolving from simple web tools into AI-powered platforms that can read, summarize, and interact with online activity, raising new trust and security concerns for crypto users.

Because crypto activity happens directly in browsers through wallets, extensions, and dApps, any compromise or AI influence can directly affect financial assets.

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Polymarket CLARITY Act Odds Crashed From 82% to Under 20%, Does September 15 Save the Bill?

Polymarket CLARITY Act odds being signed into law this year fell below 20% early this week. The decline followed months of uncertainty over whether the Senate can advance the crypto market-structure legislation.

Polymarket CLARITY Act Odds: The Recess That Reset The Clock

The Senate adjourned for its August recess without a vote on the bill. Before lawmakers left town, Senate Majority Leader Thune scheduled a vote for September 15, American Banker reported.

American Banker described September 30 as the last clear deadline before Congress turns more fully toward campaigns and partisanship.

The scheduled September vote keeps the bill in play, but negotiations over its remaining provisions have yet to produce a final outcome.

What Moved The Odds

Polymarket traders gave the bill a 20% chance of passing by year-end, down from a high of 82% on February 19.

The odds had declined since early May as the Senate calendar narrowed and lawmakers faced questions about assembling bipartisan support.

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Wall Street finally turned staking into a dividend, now Ethereum and Solana want to shrink it

Ethereum and Solana are testing whether investors value lower dilution more than yield as staking products finds path into Wall Street.

Grayscale's July 17 SEC filings said its Ethereum and Solana staking ETFs would convert staking rewards to cash and distribute them to shareholders at least quarterly, with the changes expected around Aug. 7.

Solana and Ethereum are each weighing protocol changes that would reduce that income at the source.

Solana developers want to accelerate disinflation enough to cut modeled staking yield from 5.84% today to 2.25% within three years. Ethereum researchers have filed a draft proposal that would burn an expanding share of validator rewards as more ETH gets staked.

Ethereum and Solana proposed models

Solana's SIMD-0550 would double the network's annual disinflation rate from 15% to 30%. That reaches the 1.5% terminal inflation rate in about 2.8 years, well inside the 5.7 years the current schedule would take.

Under the proposal's 68% staking assumption, modeled nominal yield falls from 5.84% today to 4.34% in year one, 3.00% in year two, and 2.25% in year three.

The tradeoff is 18.9 million fewer SOL entering circulation over six years, worth roughly $1.47 billion at SOL's current price near $77.97, close to the $1.51 billion the proposal's authors cite as their own reference figure.

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Ripple Confirms 75+ Speakers for Swell 2026, Expects 1,500+ Attendees

Ripple has expanded its Swell 2026 speaker lineup with executives from Robinhood, BNY, and Intercontinental Exchange as the company prepares its largest conference for institutional finance and XRP Ledger development.

Ripple Adds Finance and Crypto Executives
Ripple confirmed an expanded conference program for its Swell 2026 in New York, with more than 1,500 attendees, over 75 speakers, and 50-plus sessions expected across three stages from Oct. 27-29. Swell shared the latest additions on X on Aug. 13 as financial institutions increase their involvement in blockchain payments, stablecoins, tokenization, and digital asset infrastructure.

The updated Swell 2026 speaker lineup includes Robinhood Senior Vice President and General Manager of Crypto Johann Kerbrat, BNY Global Head of Markets Laide Majiyagbe, and Intercontinental Exchange Vice President of Strategic Initiatives Michael Blaugrund.

Featured participants also include Water.org co-founder Matt Damon, Bullish Chairman and CEO Tom Farley, Ripple CEO Brad Garlinghouse, and Ripple President Monica Long.

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Grayscale Withdraws Cardano, Hedera And Polkadot Trust ETF Registrations

Grayscale has voluntarily withdrawn registration statements for its Cardano, Hedera, and Polkadot Trust products, pausing another set of altcoin ETF ambitions before they reached market.

The withdrawals were filed on Form RW on August 7, 2026. Grayscale said it does not intend to proceed with the planned distributions.

That wording matters.

This is not the SEC rejecting the products. It is Grayscale choosing to withdraw them. It also does not mean Cardano, Hedera, or Polkadot ETFs are approved, imminent, or permanently dead.

It simply means these specific registration statements are no longer moving forward.

For altcoin ETF watchers, it is another reminder that product filings can move backward as well as forward.

Grayscale withdrew Cardano, Hedera, and Polkadot Trust registration statements.

The withdrawals were voluntary and filed on Form RW.

This should not be framed as SEC rejection or ETF approval.

Why The Withdrawals Matter
Altcoin ETF speculation has become one of the biggest narratives outside Bitcoin and Ethereum.

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MoneyGram Ramps Go Live on Solana, Giving Builders One-API Access to Global Cash Network

One of the world's largest payments networks is opening its cash-to-crypto services to Solana through a single API for compliant conversions.

Solana says the service is now live on the blockchain and embedded in the Solana Developer Platform payments module.

The integration provides instant API credentials, sandbox access, SDKs, and documentation without requiring any banking infrastructure or complex regulatory work.

Cash deposits are available in over 25 countries while withdrawals reach more than 170 countries and territories.

Rift is the first Solana wallet to integrate the ramps, allowing users to move between crypto and local currency through MoneyGram's physical and digital network.

The move expands options for remittances, cross-border payouts, payroll for gig workers, and aid distribution by connecting onchain flows directly to cash locations.

The Solana Foundation is emphasizing the global reach.

"Solana is infrastructure for the more than six billion people on the internet, powering a faster, more open, global financial system," said Lily Liu, President, Solana Foundation. "By connecting our ecosystem to MoneyGram's global payments network through MoneyGram Ramps, developers are able to more easily build financial applications with real-world utility at global scale."agement.

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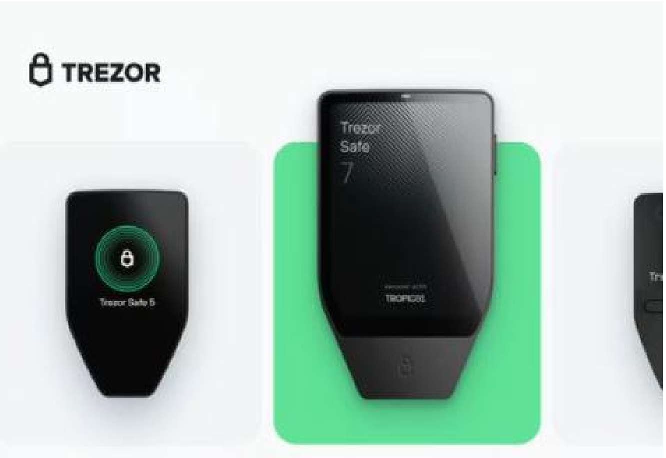
Trezor Confirms ShipMonk Breach Exposed Data of Nearly 14,000 Customers



Trezor has confirmed that a data breach at ShipMonk, the third-party fulfillment provider that ships Trezor Shop orders in several markets, exposed personal information belonging to roughly 13,689 customers. The hardware wallet maker told DeFi Planet its own systems, devices, private keys, and wallet backups were not affected.

According to a blog post published August 13, ShipMonk informed Trezor of unauthorized access to its systems on Monday, August 10. The breach exposed full names, physical addresses, phone numbers, and email addresses for 11,742 customers, while a further 1,947 customers had a smaller set of data exposed, limited to name, city, and email address.

The exposure covers customers who received a trezor.io order in the United States, United Kingdom, Sweden, Colombia, Brazil, Italy, or Portugal between May 10 and August 8, 2026. Trezor said all affected customers were notified directly by email from help@trezor.io, and that anyone who did not receive that email is not affected.

The breach traces back to a third-party analytics tool Trezor's own statement does not disclose how ShipMonk's systems were compromised. But breach notification emails ShipMonk sent to affected customers, reviewed by BleepingComputer, point to a vulnerability in Metabase.

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Harvard leaves bitcoin ETF stake untouched in Q2 after cutting it 43% in the prior quarter

Harvard University's endowment stopped selling shares in BlackRock's IBIT spot bitcoin ETF in Q2 of this year, ending two straight quarters of selling, its 13f filing shows.

The endowment had cut the position 21% in the fourth quarter and another 43% in the first quarter before stopping.

UAE-based Mubadala Investment Company and the Abu Dhabi Investment Council also retained their combined 22.9 million IBIT shares.

Tudor Investment Corporation, the macro fund founded by Paul Tudor Jones, reported 688,529 IBIT shares worth $22.9 million, an increase of 109,446 shares over the quarter. JPMorgan increased its IBIT position to about 10.4 million shares, while Morgan Stanley's reported holdings fell 4.5% to roughly 16.5 million shares.

Harvard University's endowment reported an unchanged position in BlackRock's iShares Bitcoin Trust IIBIT-0.70% at the end of the second quarter, pausing two consecutive quarters of selling, according to its latest 13F filing.

Per the filing, Harvard Management Company reported 3,044,612 shares of IBIT worth $101.4 million as of June 30, the same share count it disclosed three months earlier. The $15.6 million drop in the position's value tracked IBIT's decline in price over the quarter.

Harvard held 6,813,612 IBIT shares at the end of September 2025, which it cut to 5,353,612 in the fourth quarter.

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