DNCA INVEST

Société d'investissement à capital variable

Registered Office: 60, avenue J.F. Kennedy

L-1855 Luxembourg,

Grand-Duchy of Luxembourg,

R.C.S. Luxembourg B 125.012

(the "**Fund**")

INTERNET NOTICE TO THE SHAREHOLDERS
OF DNCA INVEST- BEYOND SEMPEROSA

Luxembourg, December 5, 2025

Dear Shareholder,

The board of directors of the Fund (the "**Board of Directors**") would like to inform you of a change relating to the Fund's sub-fund DNCA INVEST – BEYOND SEMPROSA (the "**Sub-Fund**").

Terms not otherwise defined in this notice will have the same meaning as those defined in the Fund's current prospectus (the "Prospectus").

The Board of Directors has decided to update (i) the Sub-Fund's name to "Sustain Semperosa" and (ii) the description of the Sub-Fund's sustainable investment objective (the "**Changes**"). The name change of the Sub-Fund aims to emphasize more clearly the sustainable objective pursued by the Sub-Fund while the other Changes will allow more flexibility in the Sub-Fund's management.

As part of the Changes, the following paragraph of the Sub-Fund's investment policy will be updated as follows (changes are underlined below):

"*The Sub-Fund has as its objective sustainable investment within the meaning of Article 9 of SFDR. The Sub-Fund is managed taking into consideration responsible and sustainable principles and aims to be target issuers with ~~a significatively~~ an exposure of percentage or their revenues to the 17 Sustainable Development Goals of the United Nations with ~~a minimum threshold of 50% consolidated revenues of the entities held in the portfolio,~~ all companies with revenue exposure to one or more of these SDGs (excluding cash, derivatives and Money Market Funds).*"

The Sub-Fund's pre-contractual disclosure required by commission Delegated Regulation (EU) 2022/1288 Sub-Fund will also be updated to reflect the Changes.

The Changes will have no impact on the risk profile of the Sub-Fund (as measured by the Summary Risk Indicator (SRI) disclosed in the key information documents ("**KIDs**")) and will not involve any rebalancing of the Sub-Fund's portfolio nor specific market-related transaction costs which would be linked to an adjustment of the portfolio.

All other key features of the Sub-Fund will remain the same.

The Changes will be included in the next update of the Prospectus and the Sub-Fund's key information document which may be obtained free of charge upon request at the Fund's registered office at the address stated above.

Our sales team remain at your disposal should you need additional information about the modification of the Sub-Fund.

Yours faithfully,

The Board of Directors
DNCA INVEST