

MAY 23, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

286TH
EDITION

GLOBIANCE EXCHANGE PLATFORM OF THE FUTURE



NFT MARKETS

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EDITORS

Bitcoin has been engaged in trading within a constrained range during recent days. Generally, such narrow ranges tend to be succeeded by a widening of the range, leading to robust and directional movements. On May 22, the market intelligence firm Glassnode tweeted that Bitcoin's price range over the past seven days is comparable to that of January 2023 and July 2020, both of which preceded significant market shifts.

It is not only Bitcoin that finds itself in this situation, but even the S&P 500 Index (SPX) stands at a critical juncture. Following a 1.65% increase last week, the SPX has now approached a formidable resistance level. Market participants will attentively observe the outcome of the debt ceiling negotiations before endeavoring to initiate a trending movement

LETTER

The emergence of non-fungible tokens (NFTs) marked the beginning of a new era in the digital world. These blockchain-based digital assets have taken the world by storm, enabling unique ownership and opening new avenues for digital creativity. However, the landscape is continually evolving, and the latest development that's grabbing headlines is the introduction of Ordinals on the Bitcoin blockchain. These intriguing new assets are poised to bring substantial changes to the way we view digital ownership and value.

Understanding Ordinals: A New Form of NFT
Ordinals are an innovative form of NFT, which use the concept of ordinal theory to track, inscribe, and transfer individual satoshis, the smallest unit of Bitcoin. Each satoshi can be uniquely identified and ranked based on when it was mined and included in transactions.

The application of ordinal theory to Bitcoin enables a new layer of data storage within the currency itself. Each satoshi can carry unique, unchangeable data on the blockchain, creating a digital fingerprint that can be uniquely assigned. These inscribed satoshis can effectively become digital artifacts or NFTs, holding unique value due to their distinct information and position within the Bitcoin blockchain.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

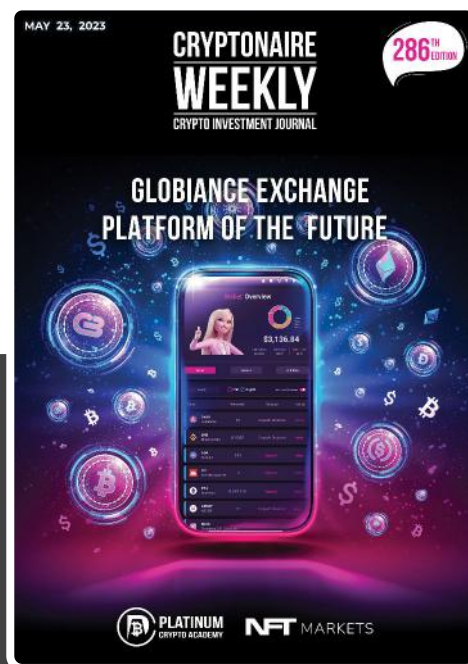
Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 286th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.14 Trillion, Up \$20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 29.61 billion. The DeFi volume is \$1.88 Billion, 6.36% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$27.75 Billion, which is 93.71% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Synthetic Issuer cryptocurrencies.

Bitcoin's price has increased by 1.26% from \$27,060 last week to around \$27,400 and Ether's price has increased by 2.76% from \$1,810 last week to \$1,860. Bitcoin's market cap is \$531 Billion and the altcoin market cap is \$609 Billion.

Bitcoin has been engaged in trading within a constrained range during recent days. Generally, such narrow ranges tend to be succeeded by a widening of the range, leading to robust and directional movements. On May 22, the market intelligence firm Glassnode tweeted that Bitcoin's price range over the past seven days is comparable to that of January 2023 and July 2020, both of which preceded significant market shifts.

It is not only Bitcoin that finds itself in this situation, but even the S&P 500 Index (SPX) stands at a critical juncture. Following a 1.65% increase last week, the SPX has now approached a formidable resistance level. Market participants will attentively observe the outcome of the debt ceiling negotiations before endeavoring to initiate a trending movement.

Another potential catalyst could be the release of macroeconomic data, as it will offer insights into the probable actions that the United States Federal Reserve may take in its upcoming meeting on June 13 and 14. The FedWatch Tool presently indicates a 72% probability of the Fed pausing its activities. Fred Pye, the CEO of 3iQ, Canada's inaugural Bitcoin fund issuer, mentioned in an interview with Cointelegraph that the fear of missing out (FOMO) phenomenon associated with Bitcoin has subsided. Consequently, institutional investors and portfolio managers are now earnestly considering it as a legitimate and significant asset class. While analysts maintain a bullish outlook for the long term, the immediate future appears uncertain as the price has remained confined within a range over the past several days. Analysts anticipate the commencement of a trending movement either next week or the subsequent week.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.47%
Ethereum	19.55%
Tether	7.26%
BNB	4.29%
USD Coin	2.57%
XRP	2.11%
Cardano	1.13%
Dogecoin	0.90%
Polygon	0.72%
Others	14.31%

THE RISE OF UTILITY MEME COINS A SPOTLIGHT ON DIGITOADS

The cryptocurrency landscape has evolved dramatically since Bitcoin's inception, branching into various alternative coins or "altcoins" that cater to a myriad of use cases and preferences. Among these, meme coins have risen to prominence, their popularity skyrocketing in recent years. This article explores the journey of meme coins, particularly focusing on the transition from Dogecoin (DOGE) to newer, innovative tokens like **DigiToads (TOADS)**, and discusses their potential impact on the future of cryptocurrency.

Dogecoin: The Pioneer of Meme Coins

Dogecoin was born in 2013, initially conceived as a playful parody of Bitcoin. Despite its satirical origins, Dogecoin quickly amassed a cult following due to its light-hearted nature and the exuberant spirit of its community. This fun-loving meme coin secured its place in the crypto world, gaining significant media coverage and high-profile endorsements. However, Dogecoin's limited utility beyond its meme status has sparked a quest for meme coins offering more functional value to their holders.

DigiToads: The Evolution of Meme Coins

Enter DigiToads, an innovative meme coin built on the Ethereum blockchain (an ERC-20 token), aiming to revolutionize the meme coin market. DigiToads' successful presale, raising over \$2.8 million, highlights the escalating interest in defi projects that marry innovation and utility.

DigiToads is unique in its commitment to Play-to-Earn (P2E) gaming. The project offers an engaging web3 game where players can collect, nurture, and battle unique DigiToads using TOADS tokens as the in-game currency. With monthly leaderboards and rewards for top performers, DigiToads taps into the growing market of crypto enthusiasts and gamers seeking to earn while they play.

The project also leverages the burgeoning Non-Fungible Tokens (NFTs) market, planning to release 3,500 unique NFTs during its presale. These NFTs can be staked for additional rewards, and 2% of every TOADS transaction is added to a staking pool, establishing a continuous reward system for its community.

Notably, DigiToads steps beyond the meme coin archetype through its dedication to environmental causes. It pledges to donate 2.5% of its profits to charities focused on replanting trees and preserving rainforests. Such initiatives make DigiToads an enticing investment opportunity for environmentally-conscious investors.

The Future of Crypto: A Meme Coin Perspective

As meme coins continue to dominate headlines, it's worth considering their potential impact on the future of crypto. The popularity of meme coins, from Dogecoin to DigiToads, signals a growing demand for community-focused, lighthearted

crypto investments.

However, the crypto market is incredibly diverse and in constant flux. While meme coins hold a unique appeal, the future of crypto will likely be shaped by various factors, including technological advancements, regulatory changes, and mainstream adoption of digital assets. Yet, the potential gains in the meme coin market cannot be denied.

Meme coins like Dogecoin and DigiToads have carved out a niche in the crypto market, captivating a broad audience with their entertaining approach. As DigiToads and similar projects continue to innovate and expand their offerings, the popularity of meme coins is projected to rise.

Though meme coins may not solely dictate the future of crypto, they undoubtedly play a pivotal role in widening the market's appeal. As the crypto landscape evolves, meme coins like DigiToads will remain integral to the ecosystem, contributing to the continued growth and diversification of the crypto space.

In conclusion, the rise of utility meme coins like DigiToads signals a new era in the cryptocurrency

market. These tokens are not merely internet memes but rather robust platforms with a myriad of offerings, from gaming to environmental charity. As more investors seek cryptocurrencies that offer tangible value and utility, the popularity of these innovative meme coins is expected to surge.

While Dogecoin kick-started the meme coin trend, newer entrants like DigiToads are evolving the concept and taking it to new heights. They combine the humor and community spirit of meme coins with real-world utility and value, attracting a wider range of investors and paving the way for the future of the crypto market.

The crypto market continues to grow and diversify, and meme coins like DigiToads are part of this exciting journey. Their success highlights the power of community, the demand for innovation, and the potential of blockchain technology. As the crypto landscape continues to change, one thing remains certain: meme coins are here to stay, and they will continue to shape the future of cryptocurrency. Whether you're an investor, a gamer, or simply a crypto enthusiast, now may be the time to leap into the world of utility meme coins.





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TPEPE COIN (PEPE) REDEFINING THE MEME COIN INDUSTRY

In the ever-evolving world of cryptocurrencies, one niche that has shown surprising growth and resilience is the meme coin sector. These coins, initially seen as humorous sideshows to the serious business of crypto trading, have gained considerable ground, largely driven by the internet culture from which they draw their identity. Among the newest entrants in this vibrant space is **Pepe Coin (PEPE)**, a cryptocurrency that is redefining the meme coin industry.

The Rise of Pepe Coin

Inspired by the globally recognized “Pepe the Frog” meme, Pepe Coin has been making significant headlines since its launch. Despite being a newcomer to the market, PEPE has made considerable strides, joining the top 100 cryptocurrency club and comfortably rubbing shoulders with industry giants. This rapid ascendancy is a testament to the coin’s credibility and the potential it holds for savvy crypto investors.

The PEPE token has demonstrated impressive performance, turning many investors into millionaires virtually overnight. Its upward trajectory continues, having risen over 2,000% in price since its launch, a remarkable feat in a volatile market. This performance has further drawn attention to the meme coin sector, underscoring its potential for sizable returns.

An ERC-20 Token with a Difference

Pepe Coin is an ERC-20 token, the popular Ethereum-based technical standard used for smart contracts on the Ethereum blockchain. However, what sets PEPE apart is its conduct since its inception. Market speculation suggests that this token may experience an even greater rally in the near future, buoyed by its robust design and growing investor interest.

Beyond a Meme: Delivering Real Value

While the humor and internet culture references are integral to the appeal of meme coins, Pepe Coin goes beyond the meme to deliver real value. As its robust performance indicates, Pepe Coin has the potential to serve as a viable investment, providing portfolio diversification for those interested in venturing into the meme coin industry.

PepeCoin also distinguishes itself with its commitment to ethical practices. Part of the proceeds from the project are directed towards a range of community causes, demonstrating the potential for meme coins to have a broader impact beyond their immediate investor community.

The Future of Meme Coins

The ascendancy of Pepe Coin has highlighted the growing maturity of the meme coin industry. Far from being mere digital novelties, meme coins are now being recognized for their investment potential, with coins like PEPE leading the charge. The future of the meme coin sector looks promising, with increasing investor interest and projects like Pepe

Coin pushing the boundaries of what these coins can achieve. In conclusion, Pepe Coin is redefining the meme coin industry. By balancing its meme origins with a commitment to delivering real value

to investors, it represents a new breed of meme coins that combine humor, internet culture, and serious investment potential. As the Pepe Coin story unfolds, it will be interesting to watch how it cont





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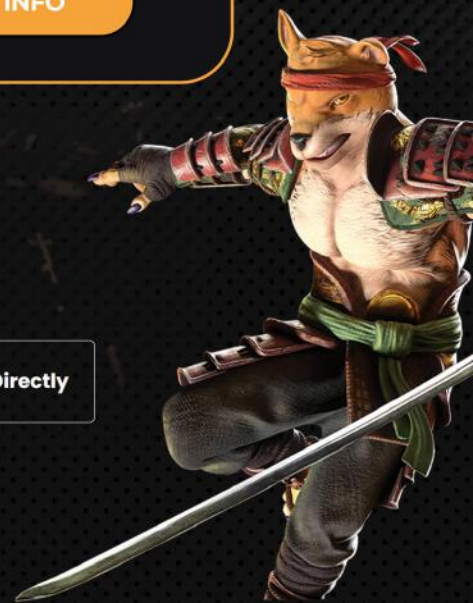


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EXPLORING ORDINALS: THE EVOLUTION OF BITCOIN NFTS & THEIR IMPACT ON CRYPTO

The emergence of non-fungible tokens (NFTs) marked the beginning of a new era in the digital world. These blockchain-based digital assets have taken the world by storm, enabling unique ownership and opening new avenues for digital creativity. However, the landscape is continually evolving, and the latest development that's grabbing headlines is the introduction of Ordinals on the Bitcoin blockchain. These intriguing new assets are poised to bring substantial changes to the way we view digital ownership and value.

Understanding Ordinals: A New Form of NFT

Ordinals are an innovative form of NFT, which use the concept of ordinal theory to track, inscribe, and transfer individual satoshis, the smallest unit of Bitcoin. Each satoshi can be uniquely identified and ranked based on when it was mined and included in transactions.

The application of ordinal theory to Bitcoin enables a new layer of data storage within the currency itself. Each satoshi can carry unique, unchangeable data on the blockchain, creating a digital fingerprint that can be uniquely assigned. These inscribed satoshis can effectively become digital artifacts or NFTs, holding unique value due to their distinct information and position within the Bitcoin blockchain.

Ordinal Rarity Tiers: Adding Value to Satoshis

One of the most exciting aspects of Ordinals is the introduction of rarity tiers. Each satoshi can

be categorized into tiers based on certain network events, including the mining of new blocks, difficulty adjustments, and halving events. The five rarity tiers range from 'Common' to 'Mythic', with each tier representing a level of scarcity and thus potential value.

Inscribing Ordinals: Creating Unique Digital Artifacts

To create an Ordinal, unique digital content, be it text, an image, or a video, can be inscribed onto a satoshi. This inscription process, though intricate, converts your content into a distinct digital artifact or NFT, permanently etched onto the Bitcoin blockchain. Using "taproot script-path spend scripts", the inscribed content is stored entirely on the blockchain, without needing a separate token or sidechain, and can be returned from a web server like regular web content.

The Bitcoin Community: A Divided Opinion on Ordinals

Despite the innovative approach and potential financial use cases offered by Ordinals, they have not been universally embraced within the Bitcoin community. Critics argue that Ordinals divert from the original vision of Bitcoin as a decentralized digital cash system. Concerns have also been raised about the potential for Ordinals to increase transaction fees and take up valuable space on the Bitcoin blockchain due to the data they carry.

The Future of Ordinals: Where Do We Go From Here?

Ordinals represent a new frontier in the world of NFTs, potentially redefining our understanding of digital assets. As the implementation and understanding of ordinal theory in Bitcoin evolves, we may see new forms of digital creativity, asset ownership, and value creation emerge.

However, as with all new developments in the rapidly changing crypto world, it is essential to approach with prudence and informed understanding. Whether you're a beginner exploring OrdinalBots or an expert coder interacting directly with the Ordinals API on GitHub, the world of Ordinals is a complex and intriguing space to navigate.

Wrapping Up

Ordinals have opened a new chapter in the story of Bitcoin and NFTs, introducing a level of individuality and rarity to satoshis that was previously unattainable. As we continue our journey in this dynamic digital landscape, Ordinals offer a fascinating glimpse into the ever-evolving potentials of blockchain technology. They symbolize the intersection of finance and creativity, showing us that the future of digital assets is full of unlimited possibilities.



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The graphic features a dark blue background with a digital rain effect. On the left is a stylized, low-poly statue of a person. In the center, the text 'NFT MARKET SUMMARY' is written in large, bold, white capital letters, with 'MAY 22, 2023' below it in a similar style. To the right of the text is a large, stylized 'NFT' in a vibrant, multi-colored gradient (blue, green, yellow, orange, red).

NFT MARKET SUMMARY

MAY 22, 2023

The NFT market is a dynamic and ever-evolving space, with new developments, trends, and challenges emerging regularly. Despite the market's volatility, the NFT sector continues to captivate audiences with its unique offerings and potential for innovation. In this article, we will explore some of the most recent updates in the NFT market, including a significant influencer settlement, falling floor prices for certain collections, a high-profile auction by Sotheby's, and the Professional Bowlers Association's unique application of NFTs.

Influencer Settlements: Legal Challenges in the NFT Space

The NFT market is not without its legal challenges. Recently, an influencer was served a settlement demand related to a \$7 million NFT presale. While the specifics of the case remain undisclosed, it serves as a reminder of the potential legal disputes that can arise in this rapidly growing market. As the NFT space matures, we can expect to see an increase in regulatory scrutiny and legal disputes, highlighting the importance of due diligence and transparency in all NFT transactions.

Falling Floor Prices: Market Saturation or Shift in Collector Interest?

Some NFT collections that gained popularity in 2022 have seen their floor prices fall. This could be due to a variety of factors, including market saturation, a shift in collector interest, or the fading of initial hype. Regardless of the cause, these price

fluctuations underscore the inherent volatility of the NFT market and the importance of careful research and consideration when investing in NFTs.

Sotheby's Auction: High-Profile Sales and the Mainstreaming of NFTs

In a recent high-profile event, Sotheby's auctioned part of 3AC's rare NFT collection, bringing in \$24 million. The highest-priced NFTs were Fidenza #725 and Autoglyph #187, selling for \$1,016,000 and \$571,500 respectively. This auction not only highlights the potential value of rare NFTs but also signals the increasing acceptance and mainstreaming of NFTs in traditional art and auction spaces.

PBA's NFT Awards: Innovative Applications of NFTs
The Professional Bowlers Association (PBA) and parent company Bowlero are launching League Bowler Certification (LBC) Awards, NFT-based honors for bowling achievements. These awards will be airdropped free to around 300,000 Bowlerocenter league participants. This innovative application of NFTs showcases the potential for NFTs to be used in new and unique ways, extending beyond the realms of art and collectibles.

NFT Market Update: Major Movers and Notable Sales

The NFT market has seen significant activity recently, with major sales and price movements. OpenSea saw a new all-time high sale of 11.3 ETH, and Pudgy Penguins were up 40% on the

week after a toy launch. Meanwhile, Blur farmers dumped 350 Doodles, 190 Mutants, and 140 Miladys, indicating significant market activity. Top movers included Saved Souls, QQL Mint Pass, Fluf World, OnChainMonkey, Autoglyphs, and Deadfellas.

Conclusion

The NFT market continues to evolve and present exciting opportunities for collectors, creators, and enthusiasts. The developments in the influencer settlement, falling floor prices, Sotheby's auction,

and PBA's NFT awards highlight the innovative and dynamic nature of the NFT space. With major movers and notable sales gaining traction, it's evident that the market sentiment remains strong. As the industry progresses, it's important for individuals to stay informed about the latest trends and developments shaping the NFT landscape. Whether you're a seasoned collector or a curious newcomer, exploring the potential of NFTs opens up a world of creativity and possibilities in the digital realm.



PUDGY PENGUINS TOYS: AN AVALANCHE OF ADORABLENESS TAKES OVER AMAZON



In a world where digital and physical realms often seem to be at odds, Pudgy Penguins have waddled their way into a harmonious blend of the two. The NFT-inspired toy line, Pudgy Penguins, has taken Amazon by storm, selling over 20,000 toys in just 48 hours and raking in a cool \$500,000. It's a blizzard of success that has left even the most seasoned e-commerce pundits slipping and sliding in surprise.

The Pudgy Penguins toy line, a delightful array of family-friendly plushies and figurines, has not only captivated the hearts of children and adults alike but also marked a significant moment in the project's history. This is the first community-licensed mass-market product line from a Web3 brand, and boy, has it made a splash!

Each Pudgy Penguin toy comes with a birth certificate that unlocks a trait box from the first season of Pudgy World, an immersive social experience where users can connect and engage with fellow holders across the globe. Inside each box, buyers can expect to find a collection of four to six exciting traits ranging from 'common' to 'epic.' These traits can be traded, sold, or used to equip and enhance their Forever Pudgy Penguin. After creating their desired Forever Pudgy Penguin, they can mint it on

the blockchain as a dynamic NFT. This means they can modify and personalize its traits whenever they please.

The Pudgy Penguins team has always been about making a big splash in the most welcoming way possible. They've managed to create a brand that appeals to both the crypto-savvy and those who wouldn't know an NFT from a UFO. The result? A tidal wave of sales that has outpaced even the likes of Disney, Transformers, Pokemon, Barbie, and Legos on Amazon in the past 48 hours.

The success of Pudgy Penguins toys is a testament to the power of combining technology and creativity to transform real-life experiences. By bridging the gap between digital and physical, Pudgy Penguins have created a vibrant world of possibilities where ownership extends beyond the physical toy and provides access to a connected online world.

In conclusion, if you're feeling a little chilly, it might just be the cool breeze from the avalanche of success that is Pudgy Penguins. So why not join the waddle? After all, there's always room for one more in the Pudgy Penguin family!

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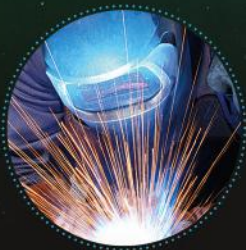
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In a groundbreaking move, Sotheby's, the renowned auction house, has announced the auction of a unique collection of non-fungible tokens (NFTs) previously owned by the now-defunct crypto hedge fund, Three Arrows Capital (3AC). This event marks a significant milestone in the world of digital art, as it brings to the fore the value and potential of NFTs in the mainstream art market.

The collection, known as the "Grails" collection, comprises some of the rarest and most influential works from notable NFT artists. The collection will be offered globally via live auctions, private sales, and other sales channels throughout 2023. The first auction, scheduled for May 19, will feature seven NFTs, including Zombie CryptoPunk #6649 from Larva Labs, Chromie Squiggle #1780 by Snowfro, Ringers #879 (or the "Golden Goose") by Dmitri Cherniak, Fidenza #725 by Tyler Hobbs, and Autoglyphs.

The star of the show, "Fidenza #725," a digital artwork featuring an array of graphic dashes and curves in subdued hues, fetched over \$1 million. The asset, which is still currently under Sotheby's control, had previously been receiving bids on NFT marketplace OpenSea for about 50 ether (ETH) — worth some \$90,000, data shows.

3AC, a Singapore-based firm, was a prominent player in the crypto market, managing as much as \$10 billion in March last year. However, the firm hit a brick wall following the collapse of the Terra ecosystem, to which it had significant exposure. After facing more than \$400 million in liquidations in 2022 due to poor risk management, 3AC was eventually ordered into liquidation by a British Virgin Islands court in late June 2022.

The liquidation of 3AC's assets, including its NFT collection, is being managed by advisory firm Teneo. The firm chose Sotheby's for the NFT auction to "maximize the value of the assets." This move underscores the growing recognition of NFTs as valuable digital assets.

This auction is not just a sale; it's a testament to the resilience and potential of NFTs in the art world. As the digital art landscape continues to evolve, the auction of 3AC's collection at Sotheby's is a landmark event that underscores the growing acceptance and recognition of NFTs in the mainstream art market.

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Whitepaper



PRESS RELEASE



AETHER GAMES FUELS GAMING EVOLUTION WITH A \$4.5M BOOST



“The thrill is real!” exclaims CEO Jens Peeters of **Aether Games**, a transmedia gaming development studio that recently secured a \$4.5M token and equity funding from prominent investors. The fund infusion puts Aether Games at the forefront of redefining the gaming landscape, integrating traditional gaming, blockchain, and multimedia content.

Aether Games’ portfolio boasts captivating projects like Cards of Eternity, the strategic autobattler Gates of Eternity, an augmented reality app, and a CGI series titled “Aether.” Their innovative approach adds depth to the gaming narrative and hooks audiences across platforms. With the Gates of Eternity launch slated for late 2023, gamers can expect to explore exciting new realms soon.



The studio, armed with industry veterans from prestigious IPs such as Hearthstone, Love, Death & Robots, and God of War, is well-positioned to disrupt the gaming industry with the unwavering

support of its strategic partners and investors.

Join the Gaming Revolution with Aether Games

The studio is not merely evolving gaming but rewriting the gaming world’s engagement rules. For gamers, investors, and tech enthusiasts, it’s an opportunity to be part of a thrilling gaming revolution. Stay tuned as Aether Games unravels the future of gaming.

About Aether Games:

Aether Games is a transmedia development studio seeking to transform gaming by blending traditional gaming, blockchain technology, and immersive narratives. Founded by Jens Peeters, an Esports celebrity manager and former highest-rated World of Warcraft player, Aether Games is primed to provide a unique and immersive experience for gamers worldwide.

Bringing Gaming to Life: Aether Games at the Helm

Aether Games’ momentum is undeniable as they continue to march toward revolutionizing the gaming industry. With the funding boost and their ambitious projects in the pipeline, they are geared up to transform the way gamers interact with the gaming world.

“We see the future of gaming as a rich, immersive,

cross-platform experience,” says Peeters. “By fusing traditional gaming with cutting-edge blockchain technology and multimedia content, we’re creating a gaming universe that’s not just innovative, but also incredibly engaging.”

The studio’s dedication to breaking new ground in gaming is clear in their early successes. Their multi-chain game, Cards of Eternity, available on both Polygon and Sui, already ranks as the #1 TCG on the Sui blockchain. Their unwavering commitment to innovation and quality is set to make a significant impact on the gaming industry.

A Glimpse Into the Future of Gaming

As we move further into the 21st century, the

gaming industry continues to evolve at a rapid pace. Studios like Aether Games are not just riding this wave of change, they’re helping to shape it. By embracing technologies like blockchain and AR, and by creating deep, immersive narratives, they’re setting new standards for what games can be.

With their team’s proven track record and the solid backing of their investors, Aether Games is an exciting player to watch in the gaming industry’s future.

For more information, please visit
<https://aethergames.io/>.





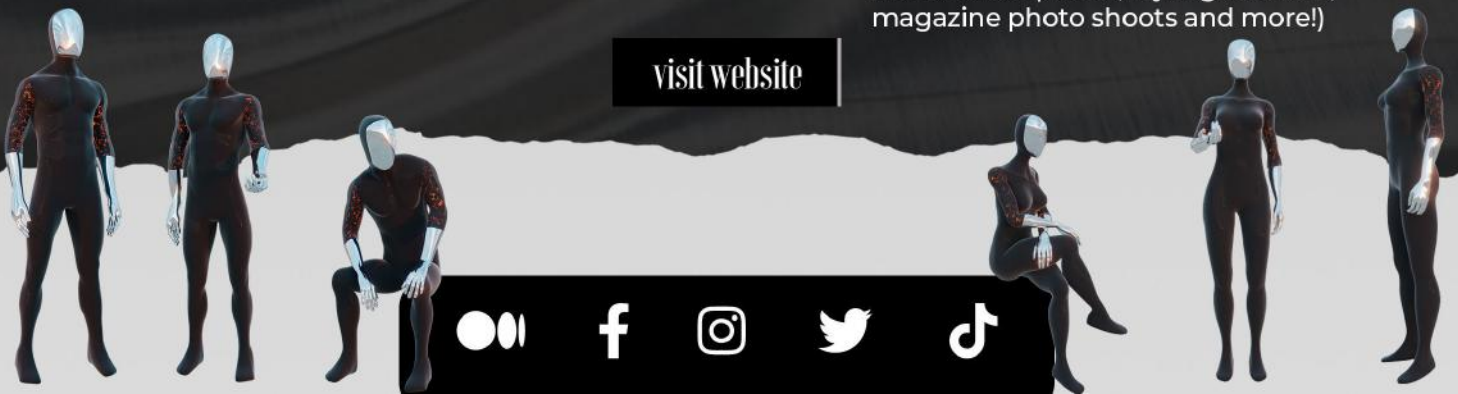
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visit website





BasaltCoin, the future of blockchain investment and Greentech, is currently running its Presale, which has been on-going since March 26th 2023. With the key objective of ensuring the full realisation of all project capabilities, the platform is seeking to ensure the success of the presale. Sticking to the BASALT Coin roadmap, the presale was scheduled to take place before the end of the second quarter, which was successfully launched, proving that Basalt is keen to meet its objectives.

The world is seeking to transition to cleaner energy sources and the BasaltCoin is at the forefront of promoting this movement through the use of green technology. Individuals are encouraged to join the mission by purchasing the Basalt Coin during this presale at the lowest price as compared to any other sale rounds.

The Basalt coin economic model aims to provide long-term investment solutions. To help achieve profitability of operations and increase of the Basalt coin ecosystem, the platform is using different monetization tools for core operations with each tool being used to generate revenue, develop projects and ensure sustainability.

The tokenomics of the Basaltcoin project utilizes two key tokens that include DAO token (BASALT)

and (BCON, the payment token). The BCON token will be issued as a payment token in the ecosystem. Only the holders of BASALT TOKEN can buy and take a part in the Community Airdrop for it to get BCON token. While the BCON token addresses BConnect payment services, the Basalt token will address venture services of DAO BASA fund.

Presale Information

Name: Basalt coin

Presale launch date: 26.03.2023

End of presale date: 20.06.2023

Buying Price: 0.05 USD

Available tokens: 1,000,000,000

The project has an ecosystem mechanics which is based on DAO token with BASALT emission of 1,000,000,000 and the payment token (BCON) emission of 3,000,000,000. The public sale is allocated 3% of the total token value (\$1,000,000,000). As a token that combines two growing trends, DAO and Greentech, it is connected to real assets making it suitable for a long-term investment.

Scheduled to end on the 20th of June, 2023, investors and crypto enthusiasts have the opportunity of obtaining significant returns due to the low entry price. Keep in mind that as scheduled on the roadmap, the public sale listing on DEX is scheduled to take place towards the end of Q3 or the beginning of Q4 in 2023, with a start point of 0.1 USD. This price reflects double that of the first presale round, indicating that the value of the coin is set to increase.

In addition to the presale, Q1 and Q2 2023 of the roadmap has seen the achievement of initial projects including the BASA Fund website, partnerships, and referral programs, as well as the launch of the BASA wallet. Before the end of Q2, individuals are also looking forward to the BASALT listing on DEX as well as BASALT staking and farming.

Promote the mission of going green through the BASALT coin by participating in the **presale** before its due date.



SAFEONE COIN RELEASES OTC YIELD FARMS WITH HIGH APRS

SafeOne Coin is known for its fast, secure, and unmatched low-cost blockchain. Its users stand out to enjoy the rich features of the platform. It recently introduced an OTC yield farm with high APRs.

This will enable one to do IDO-type fundraising with **SAFO OTC farm**. It will be done together with the Tomokachi project mid this month. (Tomokachi is the name of the project who will use it first, not the presale). Once the Tomokachi is successfully launched, then the farms will be used for ETH launch.

The **OTC yield farm** will be used in a kind of IDO on a decentralised exchange. SAFO technology has been used to ensure maximum security. Investors can be confident their funds are safe and can access them anytime. Unlike other projects, in this, the LP tokens investors put in the project will be in their hands. It operates just like the ISPO, just different appliances.

The new OTC yield farm is a rug-free presale, only needing an extra one-time use function in the contracts. It works similar to ISPO. Its main advantage is that you can earn interest before even launching the project. The LP is locked against a destake fee of 20%, which guarantees a stable launch of the project. All this will be done over the dApp of the project. The OTC farms will be in place

even after launch of this project

Once you buy the tokens, you will be listed on a dex with minimalist LP (set OTC price), which is physically saved in our yield farm and only virtually staked.

To diversify the risk, the platform has been made such that not all investors' money is in the dex. That means that half of the investor's funds are safe in case of anything, e.g. if the project tanks. The major LP will be within the contract and accessible from the project. The funded project does not have access to the LP in the yield farm, making the LP not sellable in the market. That means the possibility of a rug is minimal.

To enhance security, only in-house codes or audited contracts will be used to prevent malicious behaviour through the project contract itself.

Although the platform has been optimised for security, one must ensure they have the right strategy for continued liquidity. One should follow the project strategy, ensure the contract is auto-LP integrated and partner with other LP providers.

One point to keep in mind is:

The new OTC yield farm is a cost-effective and decentralised way to fund new and low-budget projects from the initial stages, especially targeting stealth launch, meme, and degen projects.

The OTC system in this application generates funds from the Prelaunch and continued funds for the project and does so until the farm duration ends simultaneously.

The IDO like presale will officially go live mid this Month, a chance to get good returns.

Undoubtedly, it is one of the safest investments to make, as loopholes for malicious behaviour have been cut out.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN PRICE CONSOLIDATION AT \$27,000 SPARKS SPECULATION OF IMMINENT BTC BREAKOUT

BTC's price could be on the verge of a bullish breakout, according to derivatives data, but ultimately the macroeconomic scenario will dictate the trend.

Bitcoin's price has stabilized near \$27,000 since May 13, displaying reduced volatility in the period. This movement is eerily similar to early April, when Bitcoin's BTC \$27,287 12-hour chart ranged between \$27,800 and \$28,700 for 11 days. Traders are now questioning whether a bullish breakout is the next possible outcome for the Bitcoin price.

According to technical analysis, the sideways movement illustrates an ongoing conflict, meaning traders are unsure about the direction of Bitcoin's next price trend. This is a consequence of balanced demand between buyers and sellers, which typically precedes periods of extreme price volatility and is triggered by big events.

In other words, Bitcoin traders are waiting for a potential market trigger that could decisively push

the BTC price in either direction. For instance, on May 25, the United States Bureau of Economic Analysis will announce the annualized gross domestic product (GDP) for the first quarter. This data will be followed by U.S. durable goods orders on May 26, which measures the cost of orders received by manufacturers.

A separate debate concerns the U.S. debt ceiling fight, with talks remaining deadlocked last week. Bipartisan negotiations are underway to lift the debt limit to avoid a U.S. government default ahead of June 1, but no agreement is in sight. In short, Republicans are demanding several cuts in government spending as contingencies.

Analyzing whether the Bitcoin derivatives market structure resembles the early April period is the first step to understanding the odds of breaking above \$29,000 if the macroeconomic environment allows.

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Based un UAE, currently 90.000 members

Crypto Family Features



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FT Staking



Family NFT



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Bitcoin Payments App Strike Expands to More Than 65 Countries From Three

Strike, led by Jack Mallers, currently operates in the U.S. and El Salvador. Now it's pushing into new markets in Africa, Latin America, Eastern Europe, Asia and the Caribbean – from Antigua and Barbuda to Vanuatu and Zambia.

MIAMI BEACH, Florida – The Bitcoin-focused payments firm Strike is expanding its app to more than 65 countries from the current base of the U.S. and El Salvador. Strike CEO Jack Mallers made the announcement on Friday at the Bitcoin 2023 conference in Miami Beach, Florida. The Strike app uses Bitcoin and Lightning – a secondary network for cheaper and faster bitcoin transactions – to

offer global payment and cross-border money transfer services. The app now sports a brand new user interface and also gives users the ability to hold funds in bitcoin (BTC) and tether (USDT).

Strike says the expansion will increase its total addressable market to almost 3 billion people. "Our end goal is to address the 7 to 8 billion people in every single country," said Manuela Rios, Strike's vice president of product, in an interview with CoinDesk. Rios says the app's new user interface will feature a seamless onboarding experience, something she said the company has been working on for years.

[Read more...](#)

Gemini Says DCG Missed \$630M Genesis Loan Payment

Crypto exchange Gemini earlier warned DCG was risking defaulting on its obligations if unable to pay the \$630 million Genesis debt.

Crypto exchange Gemini said Digital Currency Group (DCG) of missing out on a \$630 million payment that was due last week.

The payment relates to a loan Gemini made to the now-bankrupt crypto lender Genesis, which is the subsidiary of DCG.

Earlier this month, the

firm warned that in the event DCG is unable to make the required payment or restructure its debt, the digital assets conglomerate would be at risk of defaulting on its obligations.

In the update on the company's website, the Winklevoss twins-led exchange also said that together with creditor committees it is currently evaluating the possibility of granting forbearance to DCG as a means to prevent a default.

"Genesis and its credi-



tors, represented by the Official Committee of Unsecured Creditors, the Ad Hoc Group of Genesis Lenders, and Gemini Trust, are working collaboratively to address Digital Currency Group's nonpayment of approximately \$627 million in dollars and BTC that was due last week during the ongoing

mediation period," a Genesis spokesperson told Decrypt. "Among other things, as part of the ongoing mediation process, the parties are discussing potential terms of forbearance, a standalone chapter 11 plan for Genesis, and other options to recover assets and maximize value to stakeholders."

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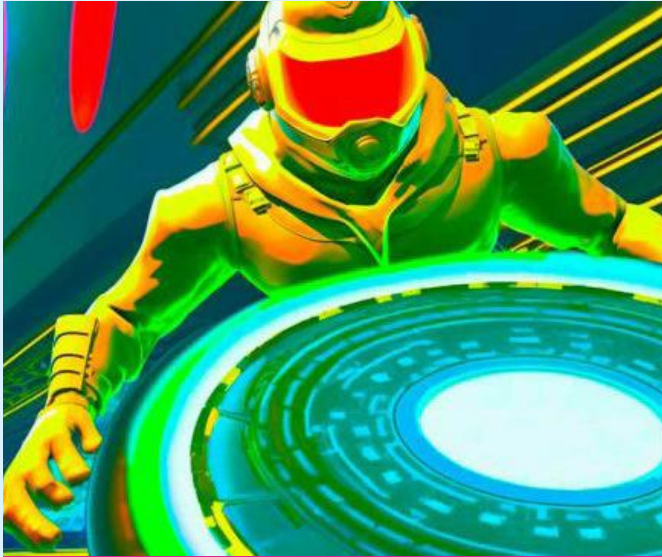


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Crypto Will Be Regulated the Same As Gambling, if UK Parliament Gets Its Way – Here's Why

The UK Parliament's Treasury Committee says cryptocurrencies such as Bitcoin (BTC) pose similar risks to consumers as gambling and should be regulated as such.

In a House of Commons Committee report, the UK Parliament says that given the volatile nature of cryptocurrencies, trading of the new asset class is akin to engaging in gambling activities.

"Regardless of the regulatory regime, their price volatility and absence of intrinsic value means that unbacked crypto assets will inevitably pose significant risks to consumers. Furthermore, consumer speculation in unbacked crypto assets more closely resembles

gambling than it does a financial service."

The Parliament also urges the government to regulate crypto trading as a form of gambling rather than as a financial service consistent with the principle of "same risk, same regulatory outcome."

"We are concerned that regulating retail trading and investment activity in unbacked cryptoassets as a financial service will create a 'halo' effect that leads consumers to believe that this activity is safer than it is, or protected when it is not."

In April of 2022, the UK government announced plans to make Britain a global hub for crypto asset technology and investment.

[Read more...](#)

MetaMask Sets Record Straight: No Tax Collection On Crypto Transactions

MetaMask, the popular crypto wallet developed by ConsenSys, has dispelled speculations surrounding its alleged tax collection from cryptocurrency users.

In an announcement made on May 22, the company on Twitter clarified that the rumors stemmed from a misinterpretation of the crypto wallet's terms of service and were grounded in "inaccurate information."

A tweet went viral, drawing attention to section 4.2 of MetaMask's terms of use, which was interpreted as a change allowing the company to collect taxes. This sparked concerns within the cryptocurrency community, as users speculated that it could pertain to their personal income taxes.

However, ConsenSys swiftly addressed



the situation. The controversial tax section in the terms of service, according to ConsenSys, exclusively pertains to the company's products and paid plans. It has no bearing on the taxation of on-chain crypto transactions carried out by users.

"MetaMask does not collect taxes on crypto transactions and we have not made any changes to our terms to do so," the ConsenSys account wrote on Twitter.

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About Kodo

Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



Diversify your investments through **tokenization**

Harness the power of disruptive technology to revolutionize your real estate investments

Whitepaper



GLOBIANCE APP & EXCHANGE

YOUR GATEWAY TO REGULATED AND COMPLIANT GLOBAL CRYPTO TRADING PLATFORM



Globiance is a globally operating financial services group with a presence in several countries, such as Argentina, Australia, Brazil, and Singapore, and will soon expand to additional locations. The platform caters to corporate and retail clients, offering various financial services, including cryptocurrency and fiat currency exchange, stablecoin trading, payment solutions, and global transfers in major currencies. With its diverse range of offerings and global reach Globiance is well-positioned to serve the needs of a broad client base.

Globiance stands out as a platform with a global approach, providing users with integrated individual bank accounts for seamless financial transactions. The platform's user-friendly interface makes buying and selling crypto a breeze. Users have the unique ability to withdraw fiat instantly into integrated accounts, and this sets it apart from other platforms. Globiance has developed a mobile application designed to take your crypto experience to a new level. The variety of features available within the Globiance app are designed to enhance the convenience and efficiency of trading.

Crypto Trading Made Easy: Exploring the Range of Features on the Globiance App

The Globiance app is the latest offering from Globiance, a leading provider of efficient and reliable crypto trading services. With a strong focus on user

experience, the app has quickly become popular for users seeking a seamless and hassle-free trading experience. Now available to users worldwide, the app offers a range of functions, including cryptocurrency and fiat currency exchange, quick-swap, staking, and more. Read on to learn more about the current features of the Globiance app.

Seamless trading with Quickswap

The Quickswap function on the Globiance app provides users with a seamless way to buy and sell various cryptocurrencies on a licensed, centralised exchange. This feature allows users to execute trades quickly and efficiently with options for spot and limit orders, ensuring that users can manage their portfolios according to their preferred price points. With the Quickswap function, users can easily access the cryptocurrency market and take advantage of its potential for growth and diversification. Overall, this feature provides a convenient and user-friendly way for users to engage with cryptocurrency trading.

Staking on App

Staking GBEX on the Globiance app allows users to earn rewards for holding and supporting the GBEX ecosystem. By staking GBEX, users can help maintain the network's security and stability while earning additional tokens as a reward. This function allows users to earn passive income while

participating in the growth and development of the GBEX network.

Globiance Fiat And Crypto Wallet

The Globiance app provides users with wallets for both fiat currencies and cryptocurrencies. This feature allows users to deposit fiat using cards or bank transfers (SWIFT/SEPA) for deposits and withdrawals. The wallet function also enables users to securely store their cryptocurrencies and manage their holdings on the Globiance Exchange.

Gbex Token Statistics

The GBEX Token Statistics function on the Globiance app provides users with up-to-date information on the latest price, supply, and rewards associated with GBEX tokens. This feature enables users to make informed decisions about their investments and stay up-to-date on the performance of the GBEX ecosystem. With this information at their fingertips, users can manage their portfolios more effectively and stay ahead of the curve in the dynamic world of cryptocurrency.

Customer Service

Globiance is committed to providing excellent customer service to all of its users. If you have any issues or queries regarding the Globiance app or its features, you can contact the [support team](#). The support team is available to assist you with any questions or concerns, ensuring that you have a positive experience with crypto trading on the Globiance app.

Ready to take your crypto trading to the next level? Don't miss out on the exciting features of the Globiance app – [Download](#) now and discover how our app can enhance your crypto trading experience!

An Overview of Globiance Exchange

Globiance offers both DEX & CEX exchange platforms to cater to the diverse needs of its clients. The Globiance DEX is a XinFin network-based decentralised exchange with a hybrid architecture that is developer-friendly. This interoperable blockchain network for global trade and finance allows for digitisation, tokenisation, and instant settlement of trade transactions. By reducing reliance on complex FX infrastructure, the

DEX increases efficiency and flexibility in liquidity management for financial institutions. It can be seamlessly integrated with traditional or legacy financial operating systems, making it a powerful tool for institutions seeking to modernise their operations.

The Globiance DEX is also notable for its low fees. The platform operates on the XinFin Tech and XDC protocol, which can handle a higher volume of transactions, offers faster confirmation times, consumes less energy, and incurs lower fees than other platforms. This makes the Globiance DEX a cost-effective solution for those seeking to trade cryptocurrencies and other digital assets.

There is also the Globiance CEX, which operates as a global exchange platform with locations worldwide. The company offers a comprehensive range of financial services customised to local markets and regulations. The CEX platform now features multi-language and multi-currency wallet accounts, providing users with access to several fiat currencies and cryptocurrencies. With its user-friendly interface and commitment to providing innovative financial solutions, the Globiance CEX is poised to become a leading player in the global exchange market.

Globiance's exchange platforms are designed with decentralisation, transparency, and accessibility as their key features. The ecosystem is tailored to meet the needs of both corporate and individual clients to make financial freedom a reality for everyone. The Globiance platform is a future-proof global trading solution that is accessible both through web and app interfaces. Whether you're an experienced trader or just starting, Globiance provides the tools and services you need to succeed in today's fast-paced and ever-evolving financial landscape.

Why Choose Globiance?

The Globiance team has extensive experience in traditional banking, allowing them to provide a range of reliable and flexible crypto-banking services. They provide secure, transparent, and high-quality crypto services to users and ensure they comply with regulatory requirements. Here are a few reasons to choose Globiance for your cryptocurrency trading needs.

Global Strategy: With a presence in multiple countries and a focus on international expansion, Globiance is committed to building long-term partnerships with its clients and stakeholders. By leveraging its global strategy, the company can provide innovative financial services that cater to diverse markets and regulatory requirements.

Regulated and Compliant: Globiance prioritises the safety and security of its customers' digital assets as a licensed and regulated company. The company adheres to strict policies and regulations, ensuring its services comply with industry standards and local laws. This enables customers to trade and transact confidently, knowing their assets are protected.

Satisfied Customers: Globiance is known for its excellent customer service, with a dedicated support team that provides a personal touch to every interaction. The company values its customers and strives to create a positive experience, from onboarding to ongoing support.

Dedicated Mobile App: The Globiance mobile app offers a seamless and user-friendly experience for customers on the go. With all the features of the web platform and additional functionalities like POS and QR pay, the app allows users to manage their accounts, trade, and transact securely and conveniently from their mobile devices. This app, compatible with both iOS and Android, is designed to meet the mobile needs of today's users.

Both CEX and DEX: Globiance offers both Centralised Exchange (CEX) and Decentralised Exchange (DEX) options for traders, providing flexibility and convenience to all users. The hybrid architecture of the DEX is designed to be developer-friendly and integrates with traditional financial operating systems.

Trading made easy for everyone: With the Globiance platform, trading is made accessible and user-friendly for everyone. The web and mobile app interfaces are designed to be intuitive and easy to navigate, even for beginners. The low fees and fast transaction processing times on the XinFin-based GBEX ensure that trading is affordable and efficient.

Conclusion

Whether you're an individual or a business, Globiance's focus on customer satisfaction and innovation makes them the ideal crypto banking partner. Choose Globiance for a secure, transparent, and convenient crypto banking experience. The platform's advanced technology and intuitive design enable seamless and secure trading of cryptocurrencies, with a focus on user experience and customer satisfaction.

With their user-friendly mobile app and global presence, trading and managing digital assets have never been easier. So why wait? Join the millions of satisfied users worldwide who have already experienced the benefits of the Globiance app. [Download the Globiance app](#) now and start trading crypto with ease and confidence!







Saylor advocates Ordinals Protocol, eyes global Bitcoin adoption

Michael Saylor, MicroStrategy CEO, has recently voiced his support for developing the Ordinals protocol as a critical component in scaling the cryptocurrency to a broader audience. Saylor believes that Ordinals inscriptions are crucial for Bitcoin and gave two primary reasons in a video shared by the CEO of Ninja Alerts, Trevor Owens.

Firstly, for Bitcoin to achieve long-term success, miners must succeed. Secondly, to scale Bitcoin to 8 billion people, applications need to be built on layers 2 and 3 to extend their functionality, performance, and scalability. Saylor thinks discouraging application development would make achieving that scale more complex and harm the Bitcoin mining network.

“We need to build applications on layer two and layer three in order to extend the functionality and the performance and the scalability of Bitcoin. So if I were to basically discourage application development, I would be making it harder to scale to 8 billion people, and I would also be destroying the Bitcoin mining network.”

The debate surrounding Bitcoin Ordinals has generated diverse viewpoints within the crypto community, as critics argue the protocol creates inefficiencies while proponents highlight its potential for innovation and adoption.

Saylor’s perspective provides insight into how the future growth of digital assets may rely on its ability to integrate novel technologies.[board.](#)

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Dash Blockchain Halts After Upgrade Attempt, Possible Fork Detected

Multiple sources have reported that the Dash blockchain came to a standstill at block height 1,874,879 following an attempted upgrade to version 19 by the developers. As of now, data indicates that the most recent block verified on the network was over 16 hours ago.

Dash Network Upgrade Fails, Resulting in Block Production Halt, Cause Is Currently Unknown On Monday, May 22, 2023, block production came to a halt, prompting Dash Core Group CTO Samuel Westrich to take to Twitter at 1:12 a.m. Eastern (ET) to address the issue. In his tweet, Westrich revealed that the Dash Core upgrade to version 19 had encountered a snag, causing the chain to stall and block production to cease.

“The chain is stalled and

currently not producing blocks. We have everyone investigating the issue. I will continue with updates on Twitter as we have more information,” he wrote.

As of 4:30 p.m. (ET) on Monday, block production remains at a standstill. There are also indications that the upgrade may have caused a fork, resulting in two separate chains. For example, the blockchain explorer at dashexplorer.com reports that the last block mined was block height 1,874,879, which was mined by Viabtc. However, Blockchair’s explorer shows that block 1,874,880 was mined by Binance’s mining pool, suggesting that the chain may have bifurcated.

News of the block production glitch quickly spread across social media platforms like Twitter.



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The need to decarbonise the transportation sector is becoming more apparent as the world races towards meeting net-zero targets. The electric vehicle market is rapidly expanding and is poised to be a significant disruptor in the automotive industry. According to projections, the global electric vehicle market will grow to USD 1,716.83 billion by 2032, representing a 23.1% compound annual growth rate (CAGR). By 2032, electric vehicles will firmly hold the market, making batteries the critical component of the automotive future. Numerous initiatives are emerging to drive EV transition, and one such innovation that is making waves is eTukTuk.

eTukTuk is a game-changing invention that harnesses the immense potential of blockchain technology in EV rickshaws and seeks to create a robust charging infrastructure for these vehicles. In this article, we will explore eTukTuk in detail, highlighting its potential to revolutionise urban transportation. So, let's delve deeper into this exciting initiative.

What is eTukTuk?

The eTukTuk EV is a ground-breaking innovation that aims to provide a cost-effective and dependable alternative to traditional TukTuks. This ZEV is developed to cater perfectly to the developing world's needs. The eTukTuk EV is engineered for safety and sustainability, from its patented roll cage design to its local manufacture. The sturdy roll cage

ensures enhanced protection for passengers, giving them peace of mind during their journeys.

Electric Vehicle Supply Equipment

eTukTuk is embarking on an ambitious mission to strategically place EVSEs throughout urban and suburban areas in the developing world. This will help promote efficient and sustainable transportation. These charging stations are designed to bring superior charging efficiency to eTukTuk Zero Emission Vehicles (ZEVs) and other compatible electric vehicles (EVs). The eTukTuk EVSE will support DC GB/T standards (7-22kW), providing efficient charging capabilities for eTukTuk vehicles and EVs that adhere to the same standards[1]. By offering a reliable and fast-charging experience, eTukTuk aims to enhance the adoption of its ecosystem and promote the wider use of electric vehicles in general. The charging stations comply with the OCPP 2.0 (or newer) protocol, ensuring interoperability with most EVs. Through close collaboration with Territory Partners, eTukTuk ensures[2] the strategic placement of charging stations. This approach ensures drivers have easy access to charging stations whenever needed, enabling seamless journeys and reducing range anxiety.

eTukTuk has a vision of becoming fully self-sufficient from local power grids. To achieve this,

the company is actively exploring implementing[3] solar-powered charging stations. By using the sun's power, these charging stations will provide a permanent and renewable solution. Furthermore, this will significantly reduce the overall operating costs and environmental impact associated with charging electric vehicles. This commitment to sustainability aligns with eTukTuk's larger goal of creating a greener and more sustainable future.

Zero-Emission Vehicles

eTukTuk is committed to building an efficient, shared infrastructure that aligns with Zero Emission Vehicle (ZEV) policies. eTukTuk's Zero Emission Vehicle (ZEV) is specifically designed to be fully compatible with the eTukTuk EVSE. The ZEV's innovative design incorporates multiple features that enhance compatibility and provide[4] opportunities for scalability across the entire network. eTukTuk's ZEV boasts a streamlined design that simplifies production and ensures cost-effectiveness.

The batteries installed in the eTukTuk ZEV are designed to have a lifespan of up to 5[5] years. And[6] as technology advances, this lifespan is expected to increase even further. To ensure long-term sustainability, service network providers will replace and repurpose these batteries, giving them a second life. Through the combination of EVSE infrastructure, local production, and strategic partnerships, owning an eTukTuk ZEV can significantly reduce capital and operational expenditure. Compared to traditional Internal Combustion Engine (ICE) TukTuks, drivers could see up to a 68%[7] reduction in expenses. This cost advantage increases the earning potential for each driver, making the eTukTuk ZEV an attractive option.

TUK Token

eTukTuk aims to provide drivers with a convenient and rewarding experience. In this ground-breaking move, eTukTuk has introduced the world's first social mobility utility token – the TUK Token. The TUK utility token provides easy payment for charging the ZEV, eliminating the need for traditional payment methods. Additionally, drivers can participate in reward schemes, enhancing their overall experience and incentivising their engagement with the eTukTuk ecosystem. This revolutionary concept relies on

blockchain technology to power a charging station network and enable direct payment to drivers through the TUK utility token.



The Potential Impact of eTukTuk's Ecosystem in Developing Economies

As the world's largest cities continue to grow, the development of clean public transport has become an urgent priority. These bustling metropolises face the challenge of addressing air pollution and traffic congestion while promoting sustainable mobility. Fortunately, the rise of electric vehicles (EVs) is rapidly transforming transportation. Electric buses[8] are at the forefront of the clean public transport revolution. They offer an efficient solution to reducing air pollution and urban traffic congestion. Furthermore, EV three-wheelers have become a popular mode of transportation for short commutes.

To foster EV adoption, governments worldwide are taking noteworthy steps to incentivise their

purchase. Measures like tax rebates, subsidies, grants, and access to carpool lanes are being offered. This presents a tremendous opportunity for investment in EV initiatives, with one notable example being the innovative eTukTuk.

eTukTuks, powered by smaller, battery-operated engines, offer numerous advantages over their internal combustion engine (ICE) counterparts. These vehicles are generally more cost-effective to produce and maintain, leading to lower operating costs for businesses and consumers. Moreover, eTukTuks promote using cleaner, domestically produced electricity as a fuel source, reducing dependence on foreign oil. By transitioning to eTukTuks, developing countries can significantly mitigate the adverse environmental effects of transportation. Embracing these clean alternatives enables nations to actively contribute to global efforts in combatting climate change.

Benefits of eTukTuks ZEV and Electric Charging Stations

The potential benefits of eTukTuks ZEV can be significant and wide-ranging. Here are several benefits of eTukTuks:

Health Benefits: Reducing air pollution from the adoption of eTukTuks ZEV can have significant health benefits for citizens. eTukTuk will empower everyone to take action against air pollution, CO₂-related health conditions, and financial exclusion. Lower emissions lead to decreased respiratory and cardiovascular problems, improving public health outcomes and reducing the strain on healthcare systems.

Energy Efficient: eTukTuks will generally be more energy-efficient compared to conventional vehicles. Electric motors have higher efficiency rates than internal combustion engines, leading to reduced energy consumption per kilometre travelled. This increased efficiency can help developing economies optimise their energy usage and reduce the overall demand for power grids.

Supports TukTuk Drivers: Rising energy prices, up to 50% in some countries, and policies phasing out ICE vehicles, have placed TukTuk drivers in a tough spot. They struggle to earn enough to support their

families. Luckily, eTukTuks ZEV offers a promising solution. eTukTuks will have lower operational costs compared to conventional internal combustion engine vehicles. Moreover, eTukTuks will have fewer moving parts and require less maintenance. There will be no need for oil changes or complex engine maintenance, reducing maintenance expenses over the vehicle's lifetime.

Noise Reduction: eTukTuks ZEV will be significantly quieter than traditional vehicles with internal combustion engines. Their electric motors will produce minimal noise, creating a quieter urban environment. This reduction in noise pollution can enhance the quality of life for residents in cities and densely populated areas.

Benefits of Electric Charging Stations

Convenience for eTukTuks Owners: Charging stations provide a convenient and reliable means for eTukTuks owners to recharge their vehicles. By expanding the charging infrastructure, eTukTuks drivers can access charging stations in various locations, including residential areas, workplaces, shopping centres, and public parking lots. This accessibility alleviates concerns about range anxiety and allows longer trips without worrying about running out of battery power.

Promotion of ZEV Adoption: Well-developed charging infrastructures will encourage more people to switch to electric vehicles. With reliable access to charging stations, potential rickshaw buyers are more likely to consider eTukTuks as a feasible option, knowing they can conveniently charge their vehicles when needed. This, in turn, drives demand for eTukTuks ZEV and contributes to project overall growth.

What is eTukTuk's Vision for a Greener and More Sustainable Future?

The number of internal combustion engine (ICE) vehicles is on the rise across the globe. These vehicles, including the significant presence of 270 million TukTuks and other two- and three-wheelers, emit more CO₂ than regular cars in various regions. This pressing issue calls for immediate attention and action to directly address pollution and financial exclusion. In response to the challenges posed by increasing air pollution and financial exclusion,

eTukTuk has taken up the mantle to combat these issues head-on.

eTukTuk's mission is to develop sustainable solutions, foster a culture of innovation, act with integrity, and empower the masses. With their initiative, individuals from all walks of life can actively contribute to combating air pollution, reducing CO2-related health conditions, and addressing financial exclusion. eTukTuk's potential to transform the transportation sector is immense. By building an ecosystem of charging stations and introducing proprietary electric vehicles, they offer a sustainable alternative to traditional modes of transportation. This transformation goes beyond developing economies and extends to regions across the world.

eTukTuk has already made significant strides in promoting electric transportation (ZEV) in Sri Lanka and other parts of the world. Through their unwavering dedication, eTukTuk possesses the power to drive widespread adoption of zero-emission vehicles (ZEVs) and revolutionise the transportation sector for the better. Together with the support of stakeholders, eTukTuk

aims to bring about a transformative shift in the transportation sector.

Conclusion

With rapid urbanisation, the need for sustainable transportation solutions has never been more critical. eTukTuk is not just an ordinary transportation solution; it is a highly promising venture that combines TukTuk Zero-Emission Vehicles (ZEV) and blockchain technology, offering ample room for growth and innovation. By investing in eTukTuk, you actively support developing and implementing sustainable urban transportation systems.

Investing in eTukTuk is not only a chance to positively impact the environment but also an opportunity to earn passive income. As a potential investor, you can align your financial goals with your values by supporting a business that offers a real solution to the challenges posed by urban transportation. Your investment helps expand eTukTuk's reach, allowing more communities to benefit from affordable, eco-friendly transportation options. It's a win-win opportunity where you can contribute meaningfully to our planet's future while earning passive income.





Deutsche Digital Assets Launches Its First Physically Backed Crypto ETP on German Exchange

Bitcoin makes up over 60% of the ETP, with Ethereum coming in second at around 26%

Deutsche Digital Assets launched a new physically-backed crypto ETP with big name participants including Jane Street, Flow Traders, DRW Europe, Bluefin Europe and Goldenberg Hehmeyer.

The DDA Crypto Select 10 ETP, trading by ticker symbol SLCT, is the company's first multi asset tradeable product and will list on Deutsche Börse Xetra in the coming weeks, according to a company statement. It will track MarketVector's

market cap-weighted crypto index that was released on May 15, 2023.

The company also announced that its ETP's assets will be held in Aplo's institutional-grade custody solution.

Since bitcoin is the largest cryptocurrency by market cap, SLCT weights it at 61.99% of the fund. Ethereum represents 26.48%, Binance Coin is 5.84% and Cardano is 1.5%. The rest of the ETP is made up by Polygon, Solana, TRON, Litecoin and Polkadot at fewer than 1%.

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Former Ledger CEO Expresses Devastation Over PR Disaster and Device Controversy

The former chief executive of crypto hardware wallet manufacturer Ledger has spoken out about the latest company fiasco.

On May 18, Ledger co-founder and CEO from 2014 to 2019, Éric Larchevêque, took to Reddit to express his views on what he described as a "horrible mess."

The controversial crypto firm was lambasted this week for launching a service that gave it control over the storage of seed phrases.

Ledger is Not Trustless A subscription-based feature called "Recover" was rolled out in a firmware update. Furthermore, the contentious feature granted the company



access to customer seed phrases and demanded KYC credentials. This goes against the privacy and security that Ledger touts as its primary raison d'être.

Larchevêque commented:

"I'm devastated to come on this subreddit, that I created nine years ago, to see images of Ledger devices burning, insults and lot and lot of anger. I'm honestly to the verge of tears."

His first step was to apologize as a co-founder for how this launch was handled. However, he defended the technology stating, "To me, all this meltdown is a total PR failure, but absolutely not a technical one."

He added that many people believed Ledger was a trustless solution, which it is not. "Some amount of trust must be placed into Ledger to use their product," he said before adding.

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Coinbase Officially Debuts Coinbase One Subscription in US, UK, Germany, and Ireland – What Does it Do?



Amid the rigid regulatory atmosphere in the US crypto market, San Francisco-based crypto exchange Coinbase is expanding its offering to other regions.

A recent blog post shows the cryptocurrency exchange has updated its Coinbase One trading platform while extending its product access in the US, UK, Germany, and Ireland.

According to the announcement, Coinbase One members in the United States, UK, Germany, and Ireland can now access 24/7 customer support and trade their preferred assets with zero fees.

Features On Coinbase One Subscription
Coinbase One is a subscription product that allows members to access exclusive benefits, including zero trading fees, prefilled tax form 8949, and partner deals.

Coinbase originally introduced the product's beta in the fall of 2021. However, the firm has updated the product features and rolled it out publicly in the UK, US, Germany, and Ireland.

In addition, Coinbase plans to roll out the Coinbase One service in 31 other European countries in the coming months.

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Vitalik Buterin Promotes Preservation of Ethereum Blockchain's 'Minimalism'

Extending the Ethereum blockchain's core with more and more functionality comes with a heavy price.

Ethereum co-founder Vitalik Buterin has warned against "overloading" Ethereum's social consensus – which, if discouraged or resisted – could bring "high systemic risks to the ecosystem."

While admitting the "natural urge" to try to extend the Ethereum blockchain's core functionality, Buterin added that such actions could end up making the consensus layer more fragile.

Risks of Overloading Consensus Layer
Over the years, several proposals have emerged suggesting the use of

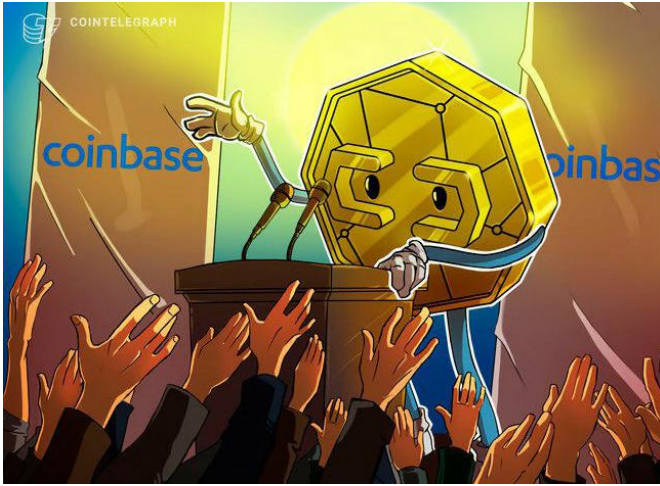
Ethereum social consensus for other purposes, including price and data oracles, re-staking initiatives, and using layer-1 soft forks to recover layer-2 projects. The Ethereum co-founder, however, warned against such a notion and explained,

"It is natural for application-layer projects to attempt such a strategy, and indeed such ideas are often simply conceived without an appreciation of the risks, but its result can easily become very misaligned with the goals of the community as a whole."

In the latest blog post titled, 'Don't overload Ethereum's consensus,' Buterin offered some potential solutions to address risks such as price oracles.



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Coinbase to roll out 'Moving America Forward' national campaign for crypto

The ads will emphasize the financial innovations facilitated via crypto and raise awareness for Coinbase events and lobbying efforts.

United States crypto exchange Coinbase is rolling out another national ad campaign in America focusing on the "critical" role that crypto will play in modernizing the global financial system.

In a May 22 blog post, the firm outlined its plan for its new "Moving America Forward" campaign, which will kick off via a series of four different advertisements featuring Coinbase CEO Brian Armstrong. These will mostly air during

"popular Sunday shows" on U.S. TV, with some also appearing during ad breaks of the NBA Finals series.

"Coinbase is launching Crypto: Moving America Forward, a national campaign to explain crypto's critical role as an underlying technology that will update the global financial system," the firm noted.

The campaign will also focus on overseas adoption of crypto and blockchain in countries like China, as the firm aims to highlight that the U.S. "global economic leadership and national security are at risk if the U.S. cedes its role in building technology that will be central to the world's financial infrastructure."

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In NFT Sales, Bitcoin Jumps to No. 2 Spot in a Matter of Months

On-chain sleuth Lookonchain reported that the bankrupt lender Celsius had withdrawn over 6000 ETH in April.

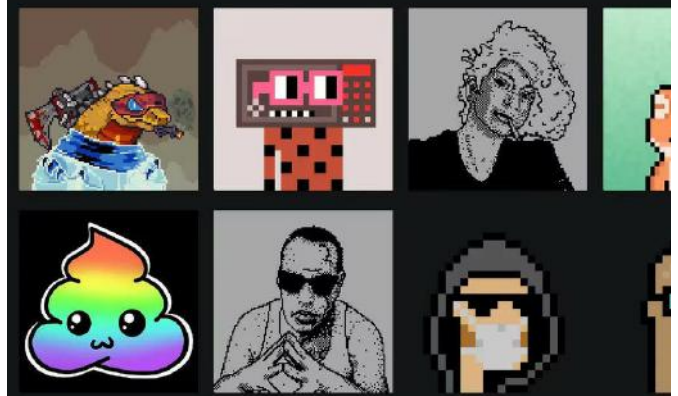
According to data platform CryptoSlam, NFTs on Bitcoin have grossed about \$167 million in the past thirty days, creeping up on Ethereum's number one position.

Bitcoin-based non-fungible tokens (NFTs) have risen to second

place for NFT sales per blockchain, according to Web3 data platform CryptoSlam, which is remarkable considering Bitcoin NFTs didn't effectively exist before the enabling of inscriptions on the Bitcoin mainnet in January 2023.

The data shows that in the past thirty days, Bitcoin NFTs have grossed about \$167 million, which is several figures shy of Ethereum's near-\$397 million.

Latest Inscriptions



However, NFT sales on Bitcoin are nearly three times larger than on the Solana network, according to Cryptoslam, trailing behind at about \$57 million.

Bitcoin's accelerated rise to prominence in the NFT space is fueled by the Ordinals Protocol, a mechanism for inscribing satoshis, the smallest unit of bitcoin, with data such as a JPEG. While

they've been met with criticism in the Bitcoin community, NFT giant Yuga Labs released their own Ordinals-based collection in February, fueling hype and capital into their adoption.

CryptoSlam reports Bitcoin Frogs as the current top Bitcoin-based NFT collection, which has earned \$6.3 million in sales over the past seven days.

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Malaysia's Securities Commission Orders Crypto Exchange Huobi to Halt Operations

The Securities Commission in Malaysia today announced that it's shuttering Huobi's local operations due to compliance concerns.

Malaysia's leading securities regulator, the Securities Commission (SC), today announced that it has ordered Seychelles-based crypto exchange Huobi to shutter operations in the country.

It appears Huobi has fallen foul of Malaysian regulators for operating a digital asset exchange without registration, according to the announcement. Running a crypto exchange without a Recognised Market Operator (RMO) license is an offense under the Capital Markets and Services Act 2007.

A public reprimand has also been issued



against the exchange and its founder Leon Li. As the company's chief executive, Li has been ordered to oversee the process of winding down local operations, ceasing communications with Malaysian investors, disabling the website, and withdrawing the app from app stores.

The regulator's announcement says the

enforcement action was taken "after concerns about the platform's compliance with local regulatory requirements and protecting investors' interests."

Decrypt reached out to the SC and Huobi for further comment but did not receive an immediate response.

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Ripple Lawsuit Takes A Dramatic Turn – SEC Emails Exposed

USDT's market cap has increased by nearly 25% since the beginning of the year.

Amid the banking

turmoil in the United States, Tether (USDT) emerged as the preferred stablecoin.

The fight between the U.S. Securities and

Exchange Commission (SEC) and payment company Ripple over XRP's status continues. The US District Court for the Southern District of New York is yet to deliver a judgment on the matter, but a recent submission by the SEC's staff has led to some interesting developments in the case.

Attorney's Claim Could Be A Game-Changer For Ripple's Future Attorney John Deaton, representing XRP holders in the Ripple lawsuit, has highlighted a footnote in Ripple's opposition and reply briefs submitted to the court. The footnote suggests that there are "reasonable grounds" to conclude that XRP does not satisfy all elements of the Howey

Analysis and may not be considered a security under federal securities law.

The Howey Analysis is a legal test used to determine whether an asset is a security, based on four criteria: (1) the investment of money, (2) in a common enterprise, (3) with a reasonable expectation of profits, (4) solely from the efforts of others. If an asset meets all four criteria, it is considered a security subject to federal securities laws.

The SEC has previously argued that XRP meets all four elements of the Howey Analysis and should be considered a security, subject to registration.

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